

# VOG CALGARY APP DEVELOPER INC – IN RECEIVERSHIP PROCESS TO SUBMIT OFFERS



## INTRODUCTION

On December 20, 2023 (the “Receivership Date”), pursuant to an Order of the Court King’s Bench of Alberta (the “Court”), VOG Calgary App Developer Inc. (the “Company”) was placed into receivership and MNP Ltd. was appointed as Receiver (the “Receiver”). In our capacity as Receiver, we are conducting a sale process.

The Company operated a software development business out of its office located at 214-11 Ave SW, Calgary. The Company’s assets include various active contracts between the Company and its clients, and active website domains (collectively, the “Property”).

Further information can be made available upon receipt of an executed confidentiality and non-disclosure agreement.

## LIMITATIONS

To facilitate this process, an electronic data room has been established. All information contained therein or otherwise provided (the “Information”) has been prepared solely for the convenience of prospective offerors and has not been audited or otherwise verified by the Receiver.

The Receiver does not make any representations or warranties as to the accuracy or completeness of the Information and shall have no liability for any representations (be they expressed or implied) or omissions contained herein nor in any other written or oral communications transmitted to prospective purchasers in the course of the evaluations of the assets.

Furthermore, the Information may not contain all of the information a prospective purchaser may require and therefore, prospective purchasers should conduct their own investigations, analysis and due diligence relating to the Business, the Property and the Information.

## TIMELINE

Milestones	Estimated deadlines
Issuance of a teaser and confidentiality agreement	January 24, 2024
Issuance of a confidentiality agreement upon receipt of a non-disclosure agreement	Beginning January 26, 2024
Due Diligence period for potential bidders	January 24 to February 12, 2024
Deadline for receipt of offers for sale	February 12, 2024
Sale Approval Hearing	By March 4, 2024
Closing of transaction (dependant on timing of any required approvals)	By March 11, 2024

**CONTACT:**            **Temitope Muraina**  
Corporate Recovery and Restructuring  
403-537-8393  
Temitope.Muraina@mnp.ca

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## SALES PROCESS

The Receiver has formulated specific transaction procedures that are included in the Terms and Conditions of Sale included in the data room. However, the Receiver reserves the right to:

- Amend or terminate the sale procedures during the sales process.
- Negotiate with one or more prospective purchasers at any time.
- Set a minimum offer price for the assets.
- Enter into a definitive transaction agreement without prior notice to other prospective purchasers at any time during the transaction process.
- Not accept any offer to purchase.

**Please note that, any offer accepted by the Receiver will not be binding until Court approval has been obtained.**

To receive access to the electronic data room, please request a confidentiality and non-disclosure agreement from the Receiver at:

MNP Ltd., in its capacity as Receiver VOG Calgary APP Developers Inc.  
2000, 112 – 4<sup>th</sup> Avenue SW  
Calgary, AB  
Attention: Temitope Muraina  
Tel: 403-537-8393  
Email: Temitope.muraina@mnp.ca

**Offers to Purchase/ Investment Proposals, along with a certified cheque, wire transfer or money order deposit must be received by the Receiver no later than 5:00pm (Mountain Time) on February 12, 2024.**

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