

District of Ontario
 Division No. 12 - Ottawa
 Court No. 33-2577670
 Estate No. 33-2577670

11A11

**In the matter of the bankruptcy of
 1010217 Ontario Limited
 of the City of Ottawa, in the municipality of Ottawa
 in the Province of Ontario**

Form 12

Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization

Cash in bank	1,350.00	
Accounts receivable	3,790.50	5,140.50

2. Miscellaneous

Guarantee by Third Party	24,496.82	
Insurance Refund	205.64	
Interest allocation	174.49	
Sale of assets	1,433.00	26,309.95

TOTAL RECEIPTS

31,450.45

DISBURSEMENTS

3. Fees Paid

To registrar	150.00	
To official receiver	150.00	300.00

4. Notice of first meeting

Local paper	180.85	
Photocopies	1,127.00	1,307.85

5. Other notices and reports

Postage	945.00	945.00

6. Trustee's remuneration

Trustee's fees	25,000.00	
HST charged on Trustee remuneration	3,250.00	28,250.00

7. Miscellaneous

Photocopies	455.50	
Ascend License Fee	170.00	
HST on Ascend License Fee	22.10	647.60

TOTAL DISBURSEMENTS

31,450.45

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

0.00

8. Levy payable under section 147 of the Act

0.00

9. Unsecured creditors

Proved claims of 113,798.14

Notes:

The estate collected \$3,790.50 in accounts receivable. The remaining amounts were determined to not be collectable.
 The estate realized \$1,433.00 for two vehicles which the LIT found on the premises. Both vehicles were in run down condition and the amounts realized reflect the condition of the vehicles which were sold at public auction.
 The estate realized \$205.64 from the termination of the company insurance policy.
 The estate realized \$1,350.00 in cash on hand.
 The remaining operating assets were sold prior to bankruptcy.
 The estate realized \$24,496.82 from a third party guarantee provided by the directors.

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Estate No. 33-2577670

**In the matter of the bankruptcy of
1010217 Ontario Limited
of the City of Ottawa, in the municipality of Ottawa
in the Province of Ontario**
Form 12 --- Concluded
Final Statement of Receipts and Disbursements

Final

Dated at the City of Ottawa in the Province of Ontario, this 26th day of August 2020.

MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

Taxed at the sum of \$ 31,450.45, this 17 day of September, 2020



**THE HONOURABLE JUSTICE
STANLEY J. KERSHMAN**

District of Ontario
 Division No. 12 - Ottawa
 Court No. 33-2577670
 Estate No. 33-2577670

DIVIDEND SHEET
 In the matter of the bankruptcy of
 1010217 Ontario Limited
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 in the Province of Ontario

Date declared: August 26, 2020

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Unsecured								
EHT Ontario Employer Health Tax 134254614TE0001	10,984.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Enbridge	5,411.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Introflex Inc. 205-8-71003	20,790.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rudolph Sales 2000 Inc. 2284/2286	76,611.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	113,798.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals:	<u>113,798.14</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Court No. 33-2577670

Estate No. 33-2577670

In the matter of the bankruptcy of
1010217 Ontario Limited
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Form 12 (Bill C-12)
Statement of receipts and disbursements (OA)

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