

January 18, 2023

TO ALL CREDITORS:

Dear Sir/Madam:

Re: 1057902 Alberta Inc. o/a Paramount Builders & Design

Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design.

The First Meeting of Creditors will take place on January 31, 2023 at 9:30 AM (MST) and will be held via teleconference at (877) 252-9279 Conference ID: 292046359#.

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint Inspectors to the Bankrupt Estate and to provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed Proof of Claim prior to the start of the meeting. You may send your completed claim by mail or email to edmonton.insolvency@mnp.ca.

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a Proof of Claim and participate in the distribution of any dividend that may become available upon completion of the administration.

Should you require further information, including assistance with completing a Proof of Claim, please contact Comfort Uche at (780) 429-5871.

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design

Per: Isobel Smith







Industrie Canada

Bureau du surintendant des faillites Canada

District of: Alberta

Division No.: 01 - Edmonton Court No.: 24-2901777 Estate No.: 24-2901777

In the Matter of the Bankruptcy of:

1057902 Alberta Inc. o/a Paramount Builders & Design

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: January 17, 2023, 08:32 Security: \$0.00

Date of trustee appointment: January 17, 2023

Meeting of creditors: January 31, 2023, 09:30

Suite 1300

10235 - 101 Street NW

, Alberta Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: January 17, 2023, 11:00

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902



Alberta

Division No.

01 - Edmonton

Court No.

24-2901777

Estate No.

24-2901777

FORM 68

Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of

x Original

Amended

1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

Take notice that:

- 1. 1057902 Alberta Inc. o/a Paramount Builders & Design filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 1057902 Alberta Inc. o/a Paramount Builders & Design) on the 17th day of January 2023 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 31st day of January 2023 at 9:30 AM at Suite 1300, 10235 101 Street NW, Edmonton, AB.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 17th day of January 2023.

MNP Ltd. - Licensed Insolvency Trustee Per:

Eric Sirrs - Licensed Insolvency Trustee Suite 1300, 10235 - 101 Street NW

Edmonton AB T5J 3G1

Phone: (780) 455-1155 Fax: (780) 409-5415

Dist	trict	of:	

Alberta

Division No.

Court No.
Estate No.

01 - Edmonton

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of January 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	305,299.00
Balance of secured claims as per list "B"	89,881.49
Total unsecured creditors	395,180.49
2. Secured creditors as per list "B"	5.00
3. Preferred creditors as per list "C"	0.00
Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	388,287.00
Total liabilities	783,472.49
Surplus	NIL

ASSETS (as stated and estimated by the officer)

X Original

Amended

(as stated and estimated by the smoot)		
1. Inventory		0.00
2. Trade fixtures, etc		0.00
3. Accounts receivable and other receivables, as per list "E"		
Good 0.00		
Doubtful 0.00		
Bad 0.00		
Estimated to produce		0.00
4. Bills of exchange, promissory note, etc., as per list "F"		0.00
5. Deposits in financial institutions		0.00
6. Cash		0.00
7. Livestock		0.00
8. Machinery, equipment and plant		0.00
9. Real property or immovable as per list "G"		0.00
10. Furniture		0.00
11. RRSPs, RRIFs, life insurance, etc.		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Interests under wills		0.00
14. Vehicles		4.00
15. Other property, as per list "H"		21,502.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid.		0.00
Estimated to produce		0.00
		04.500.55
Total assets		21,506.00
Deficiency		761,966.49

I, Scott Sorley, of the City of Grande Prairie in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 10th day of January 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Grande Prairie in the Province of Alberta, on this 10th day of January 2023.

Eric Sirrs, Commissioner of Oaths For the Province of Alberta

Expires November 24, 2025

District of: Division No.

Alberta

Court No.
Estate No.

01 - Edmonton

FORM 78 – Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

List "A"
Unsecured Creditors

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	BMO Financial Group c/o BankruptcyHighway.com Attn: Mike Timko CERB Loan	PO Box 57100 Etobicoke ON M8Y 3Y2	60,000.00	0.00	60,000.00
2	BMO Mastercard c/o BankruptcyHighway.com Attn: Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	6,000.00	0.00	6,000.00
3	CLE Capital Inc.	3390 South Services Rd, Suite 301 Burlington ON L7N 3J5	0.00	1.00	1.00
4	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	211,299.00	0.00	211,299.00
5	Summit Credit Corporation	Suite 510, 1131A Leslie Street Toronto ON M3C 3L8	0.00	89,880.49	89,880.49
6	Tax and Revenue Administration Attn: Colleen Adair, Alberta Finance and Enterprise	9811 109th Street 6th Floor Edmonton AB T5K 2L5	28,000.00	0.00	28,000.00
		Total:	305,299.00	89,881.49	395,180.49

10-Jan-2023

Date

of the City of Grande Prairie, in the Province of Alberta
List "B"

Secured Creditors

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
	Admiralty Leasing Inc. Attn: Bankruptcy Department	205 - 791 Goldstream Avenue Victoria BC V9B 2X5	1.00	Motor Vehicles - Automobile - 2021 - 2.0 Yard Spreader		1.00		
				Motor Vehicles - Automobile - 2021 - Wide Out Plow		0.00	1.00	
2	Summit Credit Corporation	Suite 510, 1131A Leslie Street Toronto ON M3C 3L8	89,883.49	Motor Vehicles - Automobile - 2020 - Skid Steer - 324G		1.00		
				Other - Kage 8' Plow Blade		1.00		
				Other - 84" Snow Bucket		1.00		89,880.49
3	TFG Financial Corp.	400 - 4180 Lougheed HWY Burnaby BC V5C 6A7	1.00	Motor Vehicles - Automobile - 2019 - BES Max - UPD1116 - 2BYDP3CB8KR000358		1.00		
		Total:	89,885.49			5.00	1.00	89,880.49

10-Jan-2023 Date Scott Sorley

Page 3 of 9

Alberta

Division No.

01 - Edmonton

Court No. Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta List "C"

Preferred Creditors for Wages, Rent, etc.

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total:	0.00	0.00	0.00

10-Jan-2023

Date

Alberta

Division No.

01 - Edmonton

Court No. Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta List "D" Contingent or Other Liabilities

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	388,287.00	0.00		DEEMED TRUST CLAIM
	Total:			0.00		

10-Jan-2023

Date

Alberta

Division No. Court No.

Estate No.

01 - Edmonton

FORM 78 - Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

List "E"

Debts Due to the Bankrupt

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
	Total:						0.00	

10-Jan-2023

Date

Alberta

Division No.

01 - Edmonton

Court No. Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

1057902 Alberta Inc. o/a Paramount Builders & Design

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
			Total:	0.00		0.00	

10-Jan-2023

Date

Alberta

Division No.

01 - Edmonton

Court No. Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta List "G"

Real Property or Immovables Owned by Bankrupt

1057902 Alberta Inc. o/a Paramount Builders & Design

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
		Total:	0.00		0.00

10-Jan-2023 Date

Alberta

Division No. Court No. Estate No. 01 - Edmonton

FORM 78 -- Concluded

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta List "H"

List "H" Property

1057902 Alberta Inc. o/a Paramount Builders & Design

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(i) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2020 - Skid Steer - 324G	0.00	1.00
(n) Venicies		Automobile - 2019 - BES Max - UPD1116 - 2BYDP3CB8KR000358	0.00	1.00
		Automobile - 2021 - 2.0 Yard Spreader	0.00	1.00
		Automobile - 2021 - Wide Out Plow	0.00	1.00
(I) Taxes			0.00	0.00
(m) Other		84" Snow Bucket	1.00	1.00
(III) Outei		Kage 8' Plow Blade	0.00	1.00
		Miscellaneous Tools and Supplies	0.00	15,000.00
		Cub Cadet Mower	0.00	3,500.00
		Tool Trailer	0.00	2,500.00
		Line Painter	0.00	500.00
			Total:	21,506.00

10-Jan-2023	
Date	

Court No.

File No.

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)

MNP Ltd. - Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415

Sorley

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

- 1. Give the complete address where all notices or correspondence is to be forwarded.
- 2. If the individual completing the claim at Section 1 is not the creditor, they must state the capacity in which they are acting, such as "Credit Manager", "Secretary", "Authorized Agent".
- 3. For Section 3, fill in the amount you are owed at the date of bankruptcy. A Statement of Account containing details of the claim must be attached and marked "Schedule A".
- 4. The status of the claim must be shown at Section 4. Select the appropriate category.

UNSECURED

Unless a claim is filed under 4B or 4C, all claims will fall under the category. There may be special circumstances where priority is claimed. If you claim a priority, mark the box "X" in this section, write the amount of your claim and file the appropriate supporting documentation. If you do not claim a priority mark the box "X" in this section and write the claim amount.

SECURED

If you are claiming to be secured, the value at which you assess your security should be inserted in the bank space. Details of each item of security you hold should be attached as separate schedule along with a copy of your security contract showing proof of registration.

PRODUCERS

The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturist who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.

- 5. For Section 5 all claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "am" or "is" and "have/has".
- 6. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
- 7. Form 36 Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

MNP Ltd. Suite 1300, 10235 - 101 Street NW Edmonton AB T5J 3G1

Phone: (780) 455-1155 Fax: (780) 409-5415 E-mail: Edmonton.Insolvency@mnp.ca

 District of:
 Alberta

 Division No.
 01 - Edmonton

 Court No.
 24-2901777

 Estate No.
 24-2901777

FORM 31 Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

All notices o	r correspondence regarding this claim must be forwarded to the following address:
	matter of the bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie in the Province of the claim of, creditor.
province of	I, (name of creditor or representative of the creditor), of the city of in the, do hereby certify:
1. Th	nat I am a creditor of the above named debtor (or I am (position/title) of
2. Tha	at I have knowledge of all the circumstances connected with the claim referred to below.
	nat the debtor was, at the date of bankruptcy, namely the 17th day of January 2023, and still is, indebted to the creditor in the sum of
counterclain support of th	ns to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in the claim.)
4. (Ch	neck and complete appropriate category.)
	A. UNSECURED CLAIM OF \$
	(other than as a customer contemplated by Section 262 of the Act)
TI	nat in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)
	Regarding the amount of \$, I claim a right to a priority under section 136 of the Act.
	Regarding the amount of \$, I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.)
	B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$
Th	at I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	C. SECURED CLAIM OF \$
(G	at in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: ive full particulars of the security, including the date on which the security was given and the value at which you assess the security d attach a copy of the security documents.)
	D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$
Th	at I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$

(Attach a copy of sales agreement and delivery receipts.)

 District of
 Alberta

 Division No.
 01 - Edmonton

 Court No.
 24-2901777

 Estate No.
 24-2901777

FORM 31 --- Concluded

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

	E. CLAIM BY WAGE EARNER	OF \$						
	That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$,							
	That I hereby make a claim un	der subsection 81.4(8) of the A	ct in the amount of \$,					
	F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$							
	That I hereby make a claim un	der subsection 81.5 of the Act i	n the amount of \$,					
	That I hereby make a claim un	der subsection 81.6 of the Act i	n the amount of \$,					
	G. CLAIM AGAINST DIRECTO	DR \$						
TI	o be completed when a proposal p nat I hereby make a claim under su Sive full particulars of the claim, incl	bsection 50(13) of the Act, part	iculars of which are as follows:					
	H. CLAIM OF A CUSTOMER O	F A BANKRUPT SECURITIES	FIRM \$					
	nat I hereby make a claim as a cust Sive full particulars of the claim, incl		olated by section 262 of the Act, particu ich the claim is based.)	lars of which are as follows:				
			n not) (or the above-named credi ve not/has not) dealt with the debtor in	tor(is/is not)) related to the a non-arm's-length manner.				
within the and the de immediately transfers at	meaning of subsection 2(1) of the better are related within the meaning the meaning of the subsection 2(1) of the	he Act that I have been pri aning of section 4 of the Ac bankruptcy event within the	vy to or a party to with the debtor ct or were not dealing with each of	illowed to, and the transfers at undervalue within the three months (or, if the creditor ther at arm's length, within the 12 months) (Provide details of payments, credits and				
_	Whenever the trustee reviews the	financial situation of a bankrup Act, I request to be informed, p	ot to redetermine whether or not the bar oursuant to paragraph 68(4) of the Act,					
	I request that a copy of the report 170(1) of the Act be sent to the at		ne bankrupt's application for discharge	pursuant to subsection				
Dated at		, this	day of					
	Witness			Creditor				
			Phone Number:					
			Fax Number : E-mail Address :					
			E 11011 / 1001 000 .					
NOTE:	If an affidavit is attached, it must have been made bef	ore a person qualified to take affidavits.						

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

WARNINGS:

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2901777
Estate No. 24-2901777

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of 1057902 Alberta Inc. o/a Paramount Builders & Design of the City of Grande Prairie, in the Province of Alberta

,					
				, to be	
my proxyholder in the abo			dividends,	(with or without)	
power to appoint another p	proxynoider in his or her	piace.			
Dated at		, this	day of	,	
Vitness			 Individual Cred	itor	
Vitness			Name of Corpo	rate Creditor	
			Per		
				of Signing Officer	
Return To:					
MNP Ltd Licensed Insol	vency Trustee				

E-mail: Edmonton.Insolvency@mnp.ca

Suite 1300, 10235 - 101 Street NW

Edmonton AB T5J 3G1 Fax: (780) 409-5415