

District of: Ontario
Division No. 08 - Kitchener
Court No. 35-2604000
Estate No. 35-2604000

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
2366607 Ontario Inc. o/a Alterna Medicinals Canada
of the City of Guelph, in the County of Wellington
in the Province of Ontario

Take notice that:

1. 2366607 Ontario Inc. o/a Alterna Medicinals Canada filed (or was deemed to have filed) an assignment on the 13th day of January 2020, and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 29th day of January 2020, at 10:00 AM, at the office of MNP LLP, at 300-139 Northfield Dr W, Waterloo, ON, N2L 5A6.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of London in the Province of Ontario, this 14th day of January 2020.

MNP Ltd. - Licensed Insolvency Trustee

1002-148 Fullarton Street
London ON N6A 5P3
Phone: (519) 964-2200 Fax: (519) 964-2210

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 2366607 Ontario Inc. o/a Alterna Medicinals Canada
 of the City of Guelph, in the County of Wellington
 in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of January 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,563,467.67	1. Inventory	0.00
Balance of secured claims as per list "B"	918,493.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	3,481,960.67	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	3,481,960.67	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	3,481,960.67

I, Matt Sobol, of the City of Guelph in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of January 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Kitchener in the Province of Ontario, on this 8th day of January 2020.



Rob Smith, Commissioner of Oaths
 For the Province of Ontario
 Expires August 4, 2020



Matt Sobol

District of: Ontario
 Division No. 08 - Kitchener
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

2366607 Ontario Inc. o/a Altema Medicinals Canada

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Dallmitch Holdings Attn: Todd or Scott	1885 Mitchell Road S, PO Box 56 Atwood ON N4W 1A0	161,025.00	0.00	161,025.00
2	Daydream Capital Inc.	51 Wolseley Street Toronto ON M5T 1A4	0.00	918,493.00	918,493.00
3	Ed Sobol	142 Maple Drive, RR1 Alenford ON N0H 1A0	9,424.66	0.00	9,424.66
4	Fogler, Rubinoff LLP - Toronto Attn: Jane	PO Box 95, TD Centre 3000-77 King St W Toronto ON M5K 1G8	28,298.19	0.00	28,298.19
5	George Chamberlain	6658 5th Line Belwood ON N0B 1J0	49,826.37	0.00	49,826.37
6	Graham Mathew Accounting	150 Pinebush Rd Cambridge ON N1R 8J8	24,673.96	0.00	24,673.96
7	Hydro One Networks Inc. Attn: Collection Department	PO Box 5960 London ON N6A 6C4	722.05	0.00	722.05
8	Kris LeBlanc	12 Cadillac Drive Guelph ON N1E 2B5	15,000.00	0.00	15,000.00
9	Mallot Creek Group Inc.	294 E Mill Street Elora ON N0B 1S0	44,064.07	0.00	44,064.07
10	Mariam Al-Lami Employment contract	413 Beaumont Crescent Kitchener ON N2A 0C1	15,000.00	0.00	15,000.00
11	Matt Sobol	7520 Wellington Rd 51 Guelph ON N1H 6J2	566,520.62	0.00	566,520.62
12	Matt Sobol	7520 Wellington Road 51 Guelph ON N1H 6J2	972,916.67	0.00	972,916.67
13	Michael & Clark Construction	6447 Westminster Drive london ON N6P 1N5	14,066.00	0.00	14,066.00
14	Michael Sobol	7520 Wellington Rd 51 Guelph ON N1H 6J2	602,576.57	0.00	602,576.57
15	Paul Mitchell Investments Ltd.	1964 Old Hwy 2 Belleville ON K8N 4Z2	18,849.32	0.00	18,849.32
16	Scott Dallner	7040 Road 154 RR2 Atwood ON N0G 1B0	7,068.49	0.00	7,068.49
17	Sorbara, Schumacher, McCann LLP - Guelph Office	457 Woolwich Street Guelph ON N1H 3X6	12,000.00	0.00	12,000.00
18	The Tantalus Group Public Relations Attn: Wylie Rogers	1020 Glacier View Drive Garibaldi Highlands BC N0N 1T0	7,069.49	0.00	7,069.49
19	Todd Mitchell	105 John Bricker Road Cambridge ON	14,136.99	0.00	14,136.99
20	Union Gas Attn: Bankruptcy Department	348 Elgin St, PO Box 10 Brantford ON N3T 5M4	229.22	0.00	229.22
Total:			2,563,467.67	918,493.00	3,481,960.67

08-Jan-2020

Date



Matt Sobol

District of: Ontario
Division No. 08 - Kitchener
Court No.
Estate No.

FORM 78 – Continued

List "B"
Secured Creditors

2366607 Ontario Inc. o/a Alterra Medicinals Canada

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Daydream Capital Inc.	51 Wolseley Street Toronto ON M5T 1A4	918,493.00	Other - Cannabis Production License Application (in process)		0.00		918,493.00
Total:			918,493.00			0.00	0.00	918,493.00

08-Jan-2020

Date



Matt Sobol

District of: Ontario
Division No. 08 - Kitchener
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FORM 31 / 36
Proof of Claim / Proxy

In the matter of the bankruptcy of
2366607 Ontario Inc. o/a Alterna Medicinals Canada
of the City of Guelph, in the County of Wellington
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 2366607 Ontario Inc. o/a Alterna Medicinals Canada of the City of Guelph in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 13th day of January 2020, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee
1002-148 Fullarton Street
London ON N6A 5P3
Phone: (519) 964-2200 Fax: (519) 964-2210
E-mail: london.reception@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.