

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2821763  
Estate No. 33-2821763

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario

Take notice that:

1. Fusion Yunnan Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Fusion Yunnan Inc.) on the 14th day of April 2022 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 3rd day of May 2022 at 11:00 AM at 1600 Carling Avenue, Suite 800, Ottawa, ON or The Meeting of Creditors will take place over Microsoft Teams, Please contact John Haralovich at 613-691-4262 or john.haralovich@mnp.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Ottawa in the Province of Ontario, this 14th day of April 2022.

MNP Ltd. - Licensed Insolvency Trustee



1600 Carling Avenue, Suite 800  
Ottawa ON K1Z 1G3  
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

-- FORM 21 --  
Assignment for the General Benefit of Creditors  
(Section 49 of the Act)

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario

This indenture made this 13th day of April 2022  
between  
Fusion Yunnan Inc.  
40- 2450 Lancaster Road  
Ottawa ON K1B 5N3  
hereinafter called "the debtor"  
and  
MNP Ltd.  
hereinafter called "the trustee."


Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Ottawa in the Province of Ontario, in the presence of John Haralovich.

  
\_\_\_\_\_  
John Haralovich  
Witness

13-Apr-2022  
\_\_\_\_\_  
Date

e-Signed by Pingxian Huang  
2022-04-13 21:17:03 GMT  
\_\_\_\_\_  
Fusion Yunnan Inc.  
Debtor

District of: Ontario  
 Division No. 12 - Ottawa  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 Fusion Yunnan Inc.  
 of the City of Ottawa  
 in the Province of Ontario

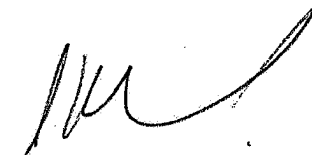
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 13th day of April 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES<br>(as stated and estimated by the officer)          | ASSETS<br>(as stated and estimated by the officer)               |
|--|--|
| 1. Unsecured creditors as per list "A" .....                     | 1. Inventory .....   |
| 70,836.00  | 0.00   |
| Balance of secured claims as per list "B" .....                  | 2. Trade fixtures, etc. ....                                     |
| 0.00   | 0.00   |
| Total unsecured creditors .....                                  | 3. Accounts receivable and other receivables, as per list "E"    |
| 70,836.00  | Good .....   |
| 2. Secured creditors as per list "B" .....                       | 0.00   |
| 0.00   | Doubtful .....   |
| 3. Preferred creditors as per list "C" .....                     | 0.00   |
| 0.00   | Bad .....  |
| 4. Contingent, trust claims or other liabilities as per list "D" | 0.00   |
| estimated to be reclaimable for .....                            | Estimated to produce .....                                       |
| 0.00   | 0.00   |
| Total liabilities .....  | 4. Bills of exchange, promissory note, etc., as per list "F" ... |
| 70,836.00  | 0.00   |
| Surplus .....  | 5. Deposits in financial institutions .....                      |
| NIL  | 0.00   |
|  | 6. Cash .....  |
|  | 18,910.00  |
|  | 7. Livestock .....   |
|  | 0.00   |
|  | 8. Machinery, equipment and plant .....                          |
|  | 0.00   |
|  | 9. Real property or immovable as per list "G" .....              |
|  | 0.00   |
|  | 10. Furniture .....  |
|  | 0.00   |
|  | 11. RRSPs, RRIFs, life insurance, etc. ....                      |
|  | 0.00   |
|  | 12. Securities (shares, bonds, debentures, etc.) .....           |
|  | 0.00   |
|  | 13. Interests under wills .....                                  |
|  | 0.00   |
|  | 14. Vehicles .....   |
|  | 0.00   |
|  | 15. Other property, as per list "H" .....                        |
|  | 0.00   |
|  | If bankrupt is a corporation, add:                               |
|  | Amount of subscribed capital .....                               |
|  | 0.00   |
|  | Amount paid on capital .....                                     |
|  | 0.00   |
|  | Balance subscribed and unpaid .....                              |
|  | 0.00   |
|  | Estimated to produce .....                                       |
|  | 0.00   |
|  | Total assets .....   |
|  | 18,910.00  |
|  | Deficiency .....   |
|  | 51,926.00  |

I, Pingxian Huang, of the City of Ottawa in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of April 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Ottawa in the Province of Ontario, on this 13th day of April 2022.

  
 \_\_\_\_\_  
 John Haralovich, Commissioner of Oaths  
 For the Province of Ontario  
 MNP Ltd.  
 Expires June 10, 2022

e-Signed by Pingxian Huang  
 2022-04-13 21:17:29 GMT  
 \_\_\_\_\_  
 Pingxian Huang

**John Pierre Haralovich,  
 A Commissioner, etc., Province of  
 Ontario, For MNP Ltd.  
 Expires June 10, 2022.**

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario

List "A"  
Unsecured Creditors

Fusion Yunnan Inc.

| No.           | Name of creditor | Address                                       | Unsecured claim  | Balance of claim | Total claim      |
|---------------|------------------|---|------------------|------------------|------------------|
| 1             | Liwei Chu        | 215-35 Auriga Drive<br>Ottawa ON K2B 8B7      | 32,138.00        | 0.00             | 32,138.00        |
| 2             | Yu (Kady) Zhuang | 40 – 2450 Lancaster Road<br>Ottawa ON K1B 5N3 | 38,698.00        | 0.00             | 38,698.00        |
| <b>Total:</b> |                  |   | <b>70,836.00</b> | <b>0.00</b>      | <b>70,836.00</b> |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:17:50:50 GMT

Pingxian Huang

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario  
List "B"  
Secured Creditors

Fusion Yunnan Inc.

| No. | Name of creditor | Address | Amount of claim | Particulars of security | When given | Estimated value of security | Estimated surplus from security | Balance of claim |
|-----|------------------|---------|-----------------|-------------------------|------------|-----------------------------|---------------------------------|------------------|
|     |                  |         | Total:          |                         |            | 0.00                        | 0.00                            | 0.00             |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:17:59:59 GMT

Pingxian Huang

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

Fusion Yunnan Inc.

| No.    | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: |                  |                        |                 |                                   | 0.00            | 0.00                   | 0.00                            |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:18:03:03 GMT

Pingxian Huang

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

Fusion Yunnan Inc.

| No. | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|-----|------------------------------|------------------------|------------------------------|--------------------------------------|------------------------------|---------------------|
|     |                              |                        | Total: 0.00                  | 0.00                                 |                              |                     |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:18:06 GMT

Pingxian Huang

District of: Ontario  
 Division No. 12 - Ottawa  
 Court No.  
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
 Fusion Yunnan Inc.  
 of the City of Ottawa  
 in the Province of Ontario  
 List "E"  
 Debts Due to the Bankrupt  
 Fusion Yunnan Inc.

| No. | Name of debtor | Address and occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|-----|----------------|------------------------|----------------|--------------------------------------|--|-----------------|----------------------|---|
|     |                |                        | Total:         | 0.00<br>0.00<br>0.00                 |  |                 | 0.00                 |   |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
 2022-04-13 21:18:10 GMT

Pingxian Huang



District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario  
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Fusion Yunnan Inc.

| No.           | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|---------------|--|---------|------------|------------------------------|---------------|----------------------|--|
| <b>Total:</b> |  |         |            | 0.00                         |               | 0.00                 |  |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:18:18 GMT

Pingxian Huang

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario  
List "G"

Real Property or Immovables Owned by Bankrupt

Fusion Yunnan Inc.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total value | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount) | Equity or surplus |
|-------------------------|-----------------------------|--------------------------------|-------------|--|-------------------|
| Total:                  |                             |                                | 0.00        |  | 0.00              |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
2022-04-13 21:18:22:22 GMT

Pingxian Huang

District of: Ontario  
 Division No. 12 - Ottawa  
 Court No.  
 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of  
 Fusion Yunnan Inc.  
 of the City of Ottawa  
 in the Province of Ontario  
 List "H"  
 Property

Fusion Yunnan Inc.

FULL STATEMENT OF PROPERTY

| Nature of property                       | Location | Details of property | Original cost | Estimated to produce |
|--|----------|---------------------|---------------|----------------------|
| (a) Stock-in-trade                       |          |                     | 0.00          | 0.00                 |
| (b) Trade fixtures, etc.                 |          |                     | 0.00          | 0.00                 |
| (c) Cash in financial institutions       |          |                     | 0.00          | 0.00                 |
| (d) Cash on hand                         |          | Cash on hand        | 18,910.00     | 18,910.00            |
| (e) Livestock                            |          |                     | 0.00          | 0.00                 |
| (f) Machinery, equipment and plant       |          |                     | 0.00          | 0.00                 |
| (g) Furniture                            |          |                     | 0.00          | 0.00                 |
| (h) Life insurance policies, RRSPs, etc. |          |                     | 0.00          | 0.00                 |
| (i) Securities                           |          |                     | 0.00          | 0.00                 |
| (j) Interests under wills, etc.          |          |                     | 0.00          | 0.00                 |
| (k) Vehicles                             |          |                     | 0.00          | 0.00                 |
| (l) Taxes                                |          |                     | 0.00          | 0.00                 |
| (m) Other                                |          |                     | 0.00          | 0.00                 |
|  |          |                     | <b>Total:</b> | <b>18,910.00</b>     |

13-Apr-2022

Date

e-Signed by Pingxian Huang  
 2022-04-13 21:18:43 GMT

Pingxian Huang

District of: Ontario  
Division No. 12 - Ottawa  
Court No. 33-2821763  
Estate No. 33-2821763

FORM 31 / 36  
Proof of Claim / Proxy  
In the Matter of the Bankruptcy of  
Fusion Yunnan Inc.  
of the City of Ottawa  
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Fusion Yunnan Inc. of the City of Ottawa in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 14th day of April 2022, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$\_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$\_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800  
Ottawa ON K1Z 1G3  
Fax: (613) 726-9009

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.