

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the bankruptcy of
 Cyon Therapeutics Inc.
 of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 21st day of December 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

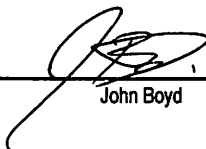
LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 745,693.23	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 745,693.23	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 745,693.23	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 26,644.40
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 2.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 26,646.40
	Deficiency 719,046.83

I, John Boyd, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 21st day of December 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 21st day of December 2017.

Patty Wood, Commissioner for Taking Affidavits
 For the Province of British Columbia
 Expires May 31, 2020

PATTY WOOD, CGA
A Commissioner for taking Affidavits
for the Province of British Columbia


 John Boyd

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

Cyon Therapeutics Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	C6 Patent Group Inc. 1926	203A-116 Geary Avenue Toronto ON M6H 4H1	4,094.66	0.00	4,094.66
2	Cassim Degani	451 Bob-o-link Road Mississauga ON L5J 2P3	50,000.00	0.00	50,000.00
3	CRA - Tax - Pacific Attn: Pacific Insolvency Intake Centre	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
4	Demetrios Sirounis	2598 West 1st Avenue Vancouver BC V6K 1G7	50,000.00	0.00	50,000.00
5	Farris Vaughan Wills & Murphy Inc. Attn: Jasbir Bains 37296-0001-0000	25th floor - 700 W Georgia Street Vancouver BC V7Y 1B3	154,149.46	0.00	154,149.46
6	Jennifer Sirounis	2598 West 1st Avenue Vancouver BC V6K 1G7	30,000.00	0.00	30,000.00
7	John Tognetti	1950 Hosmer Avenue Vancouver BC V6J 2S8	400,922.50	0.00	400,922.50
8	Novartis Pharma AG Basel Attn: Salome Jauslin 151005	Lichtstrasse 35 Basel 4002 Switzerland	56,525.61	0.00	56,525.61
Total:			745,693.23	0.00	745,693.23

21-Dec-2017

Date


John Boyd

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

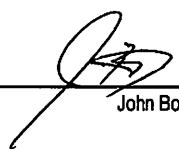
List "B"
Secured Creditors

Cyon Therapeutics Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

21-Dec-2017

Date


John Boyd

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Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Cyon Therapeutics Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

21-Dec-2017

Date


John Boyd

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 – Continued

List "D"
Contingent or Other Liabilities

Cyon Therapeutics Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
		Total:	0.00	0.00		

21-Dec-2017

Date


John Boyd

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 – Continued

List "E"
Debts Due to the Bankrupt

Cyon Therapeutics Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

21-Dec-2017

Date


John Boyd

District of: British Columbia
Division No. 03 - Vancouver
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Estate No.

FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Cyon Therapeutics Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

21-Dec-2017

Date


John Boyd

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Cyon Therapeutics Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

21-Dec-2017

Date


John Boyd

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

FORM 78 – Concluded

List "H"
 Property

Cyon Therapeutics Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	26,644.40	26,644.40
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Interest in Technology Assignment Agreement	0.00	1.00
		S.R.E.D. Claim	0.00	1.00
			Total:	26,646.40

21-Dec-2017

Date


 John Boyd