

District of: Ontario  
Division No. 05 - London  
Court No. 35-2414103  
Estate No. 35-2414103

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
Dew Point Insulation Systems Inc.  
of the Town of Flesherton, in the County of Grey  
in the Province of Ontario

Take notice that:

1. Dew Point Insulation Systems Inc. filed (or was deemed to have filed) an assignment on the 28th day of August 2018, and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 17th day of September 2018, at 11:00 AM, at the office of MNP Waterloo, at 300-139 Northfield Drive West, Waterloo, ON, N2L 5A6.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of London in the Province of Ontario, this 28th day of August 2018.

MNP Ltd. - Licensed Insolvency Trustee  
1002-148 Fullarton Street  
London ON N6A 5P3  
Phone: (519) 964-2200 Fax: (519) 964-2210

- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 Dew Point Insulation Systems Inc.  
 of the Town of Flesherton, in the County of Grey  
 in the Province of Ontario


To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of August 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	932,695.98	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	0.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	932,695.98	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	121,549.44	Good .....	724,950.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	1,351,000.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Bad .....	408,000.00
Total liabilities .....	1,054,245.42	Estimated to produce .....	724,950.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
		5. Deposits in financial institutions .....	0.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	18,600.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	179,900.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	923,450.00
		Deficiency .....	130,795.42

I, Beverley Speer, of the Town of Flesherton in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of August 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the Town of Flesherton in the Province of Ontario, on this 27th day of August 2018.



Rob Smith, Commissioner of Oaths  
 For the Province of Ontario  
 Expires August 4, 2020

  
 Beverley Speer

## Creditor Mailing List

In the matter of the bankruptcy of  
Dew Point Insulation Systems Inc.  
of the Town of Flesherton, in the County of Grey  
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	CIBC		13 Durham Street Flesherton ON N0C 1E0	50,000.00
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	67,549.44
	Employee Claims		per employee list Flesherton ON N0C 1E0	4,000.00
Unsecured	All Trade Rentals Inc.		89 Heart Lake Road South Brampton ON L6W 3K1	6,570.95
	CIBC Visa - Bankruptcies c/o TECHCOM Managed Services		6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6 Fax: (905) 851-5829 tms.cibc@techcomnet.com	5,000.00
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	11,313.30
	CRA - Tax - Ontario		Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	66,402.94
	Crossroads C&I Distributors		P.O. Box 4090, STN A Lock Box 918980 Toronto ON M5W 0E9	38,750.32
	Eh!Tel Networks Inc.		392058 Grey Road 109 Holstein ON N0G 2A0	1.00
	EHT Ontario Employer Health Tax	Insolvency Unit	PO Box 627 6th Floor 33 King Street West Oshawa ON L1H 8H5 Fax: (905) 436-4524	1.00
	Employee Claims		per employee list Flesherton ON N0C 1E0	419,062.00
	Esso - Imperial Oil		P.O. Box 1700/C.P. 1700 Don Mills ON M3C 4J4	1,032.73
	General Insulation Company		C/O T56374C PO Box T56374, Stn A Toronto ON M5W 4L1	101,798.17
	Hydro One		PO Box 4102 Stn A Toronto ON M5W 3L3	1.00
	Impro Insulation Contractors		5265 General Road Mississauga ON L4W 2K4	312.31
	International Association of Heat & Frost Insulators & Allied Workers, Local 95		166 Newkirk Road, Unit 5 Richmond Hill ON L4C 3G7	52,000.00
Jordahl Canada Inc.		35 Devon Road Brampton ON L6T 5B6	508.50	
MacKenzie Investments		180 Queen Street West Toronto ON M5V 3K1	1.00	

## *Creditor Mailing List*

In the matter of the bankruptcy of  
Dew Point Insulation Systems Inc.  
of the Town of Flesherton, in the County of Grey  
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Minister of Finance EHT		33 King Street West Oshawa ON L1H 8E9	4,560.54
	Modern Niagara Toronto Inc.		695 Flint Road Toronto ON M3J 2T7	1.00
	Multi-Glass Insulation Ltd		3925 Steeles Avenue East Units 1 & 2 Brampton ON L6T 3Y7	138,146.23
	PBA		PO Box 3071 Station A Mississauga ON L5A 3A4	51,623.50
	Petro Canada		PO Box 8500 Don Mills ON M3C 3B2	5,319.05
	Reliance Home Comfort		PO Box 4504 Stn A Toronto ON M5W 4J8	1.00
	Simpson Wigle		1 Hunter Street East Suite 200 Hamilton ON L8N 3R1	11,417.40
	Store 'N Go Self Storage		28 Coles Crescent Mono ON L9W 5W2	1.00
	Union Gas		PO Box 4001 Stn A Toronto ON M5W 0G2	1.00
	WSIB		PO Box 4115 Station A Toronto ON M5W 2V3	18,870.04

District of: Ontario  
Division No. 05 - London  
Court No. 35-2414103  
Estate No. 35-2414103

FORM 31 / 36  
Proof of Claim / Proxy  
In the matter of the bankruptcy of  
Dew Point Insulation Systems Inc.  
of the Town of Flesherton, in the County of Grey  
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Dew Point Insulation Systems Inc. of the Town of Flesherton in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 28th day of August 2018, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_

Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

MNP Ltd. - Licensed Insolvency Trustee  
1002-148 Fullarton Street  
London ON N6A 5P3  
Phone: (519) 964-2200 Fax: (519) 964-2210  
E-mail: london.reception@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.