

June 11, 2024

TO ALL CREDITORS:

Dear Sir/Madam:

Re: MyZone Media Inc.

MyZone Media Inc. (the "Company") made an assignment into Bankruptcy on June 7, 2024. MNP Ltd. was appointed as Licensed Insolvency Trustee (the "Trustee"). Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of the Company.

The First Meeting of Creditors will take place on June 25, 2024, at 2:00 PM (MST) and will be held via teleconference with the following call-in details:

Dial-in Number: 1-877-252-9279 (U.S. and Canada)
Access Code: 946 795 77#

The First Meeting of Creditors is a formality in the Bankruptcy process. Its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt estate, and provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting.

You may send your completed claim by mail, fax, or email to isobel.smith@mnp.ca.

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.

Should you require further information, including assistance with completing a proof of claim, please contact Isobel Smith at 587-520-1615.

Yours truly,

MNP Ltd.

Licensed Insolvency Trustee in the Bankruptcy of MyZone Media Inc.

Per:



Kristin Gray, CPA, CA, CIRP, LIT
Enclosure

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3089973
Estate No. 11-3089973

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

Take notice that:

1. MYZONE MEDIA INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against MYZONE MEDIA INC.) on the 6th day of June 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 25th day of June 2024 at 2:00 PM at meeting to be conducted via telephone, call in number: 1-877-252-9279, Passcode: 946 795 77#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 11th day of June 2024.

MNP Ltd. - Licensed Insolvency Trustee



Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 MYZONE MEDIA INC.
 of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 3rd day of June 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,806,205.97	1. Inventory	0.00
Balance of secured claims as per list "B"	2,272,949.91	2. Trade fixtures, etc.	0.00
Total unsecured creditors	5,079,155.88	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	61,088.15	Good	15,000.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Bad	0.00
Total liabilities	5,140,244.03	Estimated to produce	15,000.00
Surplus	NIL	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
		5. Deposits in financial institutions	46,087.15
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant.	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	3.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	61,090.15
		Deficiency	5,079,153.88

I, Mike Schwarz, of the City of Burnaby in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 3rd day of June 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Mike Schwarz stated as being located in the City of Burnaby in the Province of British Columbia before me at the City of Burnaby in the Province of British Columbia, on this 3rd day of June 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.


 Kwan Yee Karin Lai
 Notary Public
 900-2025 Willingdon Avenue
 Burnaby, BC V5C 0J3
 Tel: (604) 260-7608

PERMANENT
 COMMISSION


 Mike Schwarz

Creditor Mailing List

In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Director	Mike Schwarz		1510, 2008 Rosser Avenue Burnaby BC V5V 0H8	
Secured	BDC (Bank of Canada)		Head Office: 5, Place Ville Marie, Ground floor Montreal QC H3B 2G2 Masato.DEGUCHI@bdc.ca	
	ClubVibes Media Technologies		559, 1027 Davie Street Vancouver BC V6E 4L2	
	Royal Bank of Canada		180 Wellington St W. 3rd Flr Toronto ON M5J 1J1	61,088.15
Unsecured	0803153 BC Ltd.		P.O. Box 4364 Station T Vancouver BC V6B 3Z7 salim@printprint.ca	437,235.50
	531952 BC LTD		705 - 73 Water Street Vancouver BC V6B 1A1 subha.nair17@gmail.com	3,160.40
	BDC (Bank of Canada)		Head Office: 5, Place Ville Marie, Ground floor Montreal QC H3B 2G2 Masato.DEGUCHI@bdc.ca	265,690.40
	CEBA Loan - RBC		180 Wellington St W. 3Rd Floor Toronto ON M5J 1J1	60,721.30
	ClubVibes Media Technologies		559, 1027 Davie Street Vancouver BC V6E 4L2	1.00
	Denis Chor Tak Chen		3105-193 Aquarius Mews Vancouver BC V6z 2z2 denis.chen@me.com	54,654.50
	Director Provincial Sales Tax Provincial Sales Tax		PST - BC PO BOX 9443 STN PROV GOVT Ministry of Finance Victoria BC V8W 9W7	1.00
	Fasken Martineau DuMoulin LLP		2900-550 Burrard St. Vancouver BC V6C 0A3 jconlin@fasken.com	1.00
	FUZHOU VIBBON GIFTS CO.,LIMITED		61# Block Jinshan Juyuanzhou Industrial Zone, Cangshan District Fuzhou China	17,022.93
	Joanna S. Schwarz		P.O. Box 226, 2360 Friedel Crescent Garibaldi Highlands BC V0N 1T0 joannaschwarz@gmail.com	109,308.87
	Ken Chi Tran		7498 Almond Place Burnaby BC V3N4V5 ktran333@gmail.com	116,835.74
	Rahim Lakhani		3650 1st Avenue West Vancouver BC V6R 1H2 rahimlakhani@gmail.com	81,037.31
	Receiver General - Canada Revenue Agency		c/o Pacific Insolvency Intake centre 9755 King George Blvd Surrey BC V3T 5E1	1.00

Creditor Mailing List

In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Robert Randall		205-350 E 2nd Vancouver BC V5t 4R8 blakerandall81@gmail.com	109,308.87
	Royal Bank of Canada		180 Wellington St W. 3rd Flr Toronto ON M5J 1J1	2,007,258.51
	Stefan Stipp		16208 Southglen Place Surrey BC V4N 1T9 stipp_s@surreyschools.ca	101,657.23
	Tae Ho Kim		2-1006 Westwood Street Coquitlam BC V3C 3L5 ioweyou011@hotmail.com	55,666.67
	Tae Ouk Kim		2-1006 Westwood Street Coquitlam BC V3C 3L5 junto4ever@gmail.com	111,333.33
	Victoria Ellen Chemko		115-233 14th Ave East Vancouver BC V5Y 4J5 victoria@umamimarketing.com	122,234.66
	Vital Logistics Ltd		1231 Pacific Blvd, Suite 241 Vancouver BC V6Z 0E2 mgruben@vitallogistics.ca	24,246.54
	WorkSafe BC		PO Box 5350 Stn Terminal Vancouver BC V6B 5L5	1.00
	Wristband Resources		16000 W Rogers Drive, Suite 100 New Berlin WI 53151 accounting@wristband.com	89,278.12
	XPEC ENTERPRISES INC., dba Medura PPE		1550-200 Burrard Street Vancouver BC V6C 3L6 accounting@xpecgroup.com	1,312,500.00

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

1. Give the complete address where all notices or correspondence is to be forwarded.
2. If the individual completing the claim at Section 1 is not the creditor, they must state the capacity in which they are acting, such as "*Credit Manager*", "*Secretary*", "*Authorized Agent*".
3. For Section 3, fill in the amount you are owed at the date of bankruptcy. A Statement of Account containing details of the claim must be attached and marked "Schedule A".
4. The status of the claim must be shown at Section 4. Select the appropriate category.

- UNSECURED

Unless a claim is filed under 4B or 4C, all claims will fall under the category. There may be special circumstances where priority is claimed. If you claim a priority, mark the box "X" in this section, write the amount of your claim and file the appropriate supporting documentation. If you do not claim a priority mark the box "X" in this section and write the claim amount.

- SECURED

If you are claiming to be secured, the value at which you assess your security should be inserted in the bank space. Details of each item of security you hold should be attached as separate schedule along with a copy of your security contract showing proof of registration.

- PRODUCERS

The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturist who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.

5. For Section 5 all claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "am" or "is" and "have/has".
6. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
7. Form 36 – Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3089973
Estate No. 11-3089973

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of MYZONE MEDIA INC. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 6th day of June 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-3089973
Estate No. 11-3089973

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3089973
Estate No. 11-3089973

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
MYZONE MEDIA INC.
of the City of Vancouver, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MNP Ltd. - Licensed Insolvency Trustee

Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Fax: (780) 409-5415
E-mail: Edmonton.Insolvency@mnp.ca