

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

Original  Amended

- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 National Importers Inc.  
 of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of September 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" ..... <u>181,819.08</u>	1. Inventory ..... <u>0.00</u>
Balance of secured claims as per list "B" ..... <u>7,276,191.00</u>	2. Trade fixtures, etc. .... <u>0.00</u>
Total unsecured creditors ..... <u>7,458,010.08</u>	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" ..... <u>17,233.00</u>	Good ..... <u>1.00</u>
3. Preferred creditors as per list "C" ..... <u>0.00</u>	Doubtful ..... <u>25,600.00</u>
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for ..... <u>0.00</u>	Bad ..... <u>0.00</u>
Total liabilities ..... <u>7,475,243.08</u>	Estimated to produce ..... <u>2.00</u>
Surplus ..... <u>NIL</u>	4. Bills of exchange, promissory note, etc., as per list "F" ... <u>0.00</u>
	5. Deposits in financial institutions ..... <u>345.00</u>
	6. Cash ..... <u>0.00</u>
	7. Livestock ..... <u>0.00</u>
	8. Machinery, equipment and plant ..... <u>500.00</u>
	9. Real property or immovable as per list "G" ..... <u>0.00</u>
	10. Furniture ..... <u>0.00</u>
	11. RRSPs, RRIFs, life insurance, etc. .... <u>0.00</u>
	12. Securities (shares, bonds, debentures, etc.) ..... <u>5,505.00</u>
	13. Interests under wills ..... <u>0.00</u>
	14. Vehicles ..... <u>0.00</u>
	15. Other property, as per list "H" ..... <u>10,881.00</u>
	If bankrupt is a corporation, add:
	Amount of subscribed capital ..... <u>0.00</u>
	Amount paid on capital ..... <u>0.00</u>
	Balance subscribed and unpaid ..... <u>0.00</u>
	Estimated to produce ..... <u>0.00</u>
	Total assets ..... <u>17,233.00</u>
	Deficiency ..... <u>7,458,010.08</u>

I, Ryan Preddy, of the City of Richmond in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 23rd day of September 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Vancouver in the Province of British Columbia, on this 23rd day of September 2020.

  
 \_\_\_\_\_  
 Darcy L. Wray, Commissioner for  
 Taking Affidavits  
 For the Province of British Columbia  
 Expires Dec 31 / 20

  
 \_\_\_\_\_  
 Ryan Preddy

**DARCY L. WRAY**  
 Barrister & Solicitor  
 Suite 1130, 400 Burrard Street  
 Vancouver, BC V6C 3A6  
 Tel: 604.681.5885

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List "A"  
 Unsecured Creditors  
 National Importers Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AUTOMATION ONE	1365 BOUNDARY RD VANCOUVER BC V5K 4T9	125.87	0.00	125.87
2	BDO CANADA LLP	600 CATHEDRAL PLACE VANCOUVER BC V6C 3L2	94,604.97	0.00	94,604.97
3	CAMERON IP	1401-1166 ALBERNI STREET VANCOUVER BC V6E 3Z3	4,620.94	0.00	4,620.94
4	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
5	Cynthia Bradley	. Richmond BC	14,994.62	0.00	14,994.62
6	DCD Design & Manufacturing Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	0.00	2,955,519.00	2,955,519.00
7	Frederick Monis	. Burnaby BC	1,730.77	0.00	1,730.77
8	Grantham Holdings Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	0.00	4,320,672.00	4,320,672.00
9	Group Health	15315 31st Avenue Surrey BC V3Z 6X2	1.00	0.00	1.00
10	GS1 CANADA	C/O TH1029 BOX 4283 STATION A TORONTO ON M5W 5W6	11,327.25	0.00	11,327.25
11	Mary Sonke	. Burnaby BC	3,461.54	0.00	3,461.54
12	Ministry of Finance - PST - British Columbia EHT	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	1.00	0.00	1.00
13	Murray Bell	. North Vancouver BC	20,769.23	0.00	20,769.23
14	NEWS AMERICA MARKETING	DIGITAL LLC c/o T11170C TORONTO ON M5W 2G5	3,781.00	0.00	3,781.00
15	Nghi Tu	. Vancouver BC	16,130.77	0.00	16,130.77
16	NORTON ROSE FULBRIGHT	1800-510 W GEORGIA ST VANCOUVER BC V6B 0M3	690.20	0.00	690.20
17	Ryan Hilts	. Surrey BC	6,307.69	0.00	6,307.69
18	Service Canada	P.O. Box 2020 Stn. Main Chatham ON N7M 5K3	1.00	0.00	1.00
19	Sumit Nandha	. New Westminster BC	3,269.23	0.00	3,269.23
20	WorkSafeBC - Collections Department	PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5	1.00	0.00	1.00
<b>Total:</b>			<b>181,819.08</b>	<b>7,276,191.00</b>	<b>7,458,010.08</b>

23-Sep-2020

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 Ryan Preddy

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FORM 78 -- Continued

List "B"  
 Secured Creditors

National Importers Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	DCD Design & Manufacturing Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	2,955,519.00	Debts Due - Business - Accounts Receivable - Trade Business Assets - Machinery - Office and computer equipment Debts Due - Business - Related Party Securities - Shares - Elco Fine Foods Ltd. Securities - Shares - National Importers Canada Ltd. Securities - Shares - Stonewalker Inc. Securities - Shares - Canada Caviar Ltd. Securities - Shares - National Importers US Inc. Securities - Shares - Finders Fine Foods Ltd. Taxes - GST/HST - 2020 Other - Registered Trademarks Cash on Hand - Cash in Bank - 00000		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		2,955,519.00

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List "B"  
 Secured Creditors

National Importers Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
2	Grantham Holdings Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	4,337,905.00	Taxes - GST/HST - 2020		10,880.00		
				Securities - Shares - Finders Fine Foods Ltd.		5,500.00		
				Business Assets - Machinery - Office and computer equipment		500.00		
				Cash on Hand - Cash in Bank - 00000		345.00		4,320,672.00
				Other - Registered Trademarks		1.00		
				Debts Due - Business - Related Party		1.00		
				Securities - Shares - Elco Fine Foods Ltd.		1.00		
				Securities - Shares - National Importers Canada Ltd.		1.00		
				Securities - Shares - Stonewalker Inc.		1.00		
				Securities - Shares - Canada Caviar Ltd.		1.00		
				Securities - Shares - National Importers US Inc.		1.00		
				Debts Due - Business - Accounts Receivable - Trade		1.00		
			<b>Total:</b>			<b>17,233.00</b>	<b>0.00</b>	<b>7,276,191.00</b>

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List "C"  
Preferred Creditors for Wages, Rent, etc.

National Importers Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend	
					Total:	0.00	0.00	0.00

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List "D"  
Contingent or Other Liabilities

National Importers Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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FORM 78 -- Continued

List "E"  
 Debts Due to the Bankrupt  
 National Importers Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable - Trade	. BC	Accounts Receivable	0.00 25,600.00 0.00		22-Sep-2020	1.00	N/A
2	Related Party	. BC	Related Party	1.00 0.00 0.00		22-Sep-2020	1.00	N/A
Total:				1.00 25,600.00 0.00			2.00	

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FORM 78 -- Continued

List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

National Importers Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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List "G"  
Real Property or Immovables Owned by Bankrupt  
National Importers Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

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FORM 78 -- Concluded

List "H"  
 Property

National Importers Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions		00000	345.00	345.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Office and computer equipment	0.00	500.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares - Finders Fine Foods Ltd.	0.00	5,500.00
		Shares - Elco Fine Foods Ltd.	0.00	1.00
		Shares - National Importers Canada Ltd.	0.00	1.00
		Shares - Stonewalker Inc.	0.00	1.00
		Shares - Canada Caviar Ltd.	0.00	1.00
		Shares - National Importers US Inc.	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes		GST/HST - 2020	10,880.00	10,880.00
(m) Other		Registered Trademarks	0.00	1.00
			<b>Total:</b>	<b>17,231.00</b>

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Date



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