

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2834977
Estate No. 33-2834977

FORM 68

Original Amended

Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

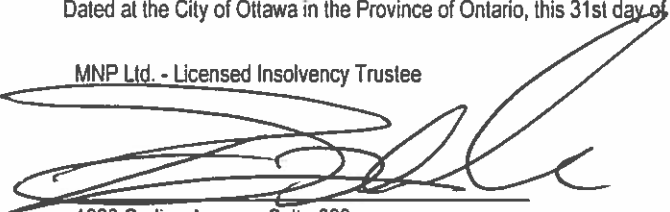
In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario

Take notice that:

1. Pika Technologies Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Pika Technologies Inc.) on the 31st day of May 2022 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of June 2022 at 11:00 AM at 1600 Carling Avenue, Suite 800, Ottawa, ON or The Meeting of Creditors will take place over Microsoft Teams, Please contact John Haralovich at 613-691-4262 or john.haralovich@mnp.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Ottawa in the Province of Ontario, this 31st day of May 2022.

MNP Ltd. - Licensed Insolvency Trustee



1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Pika Technologies Inc.
 of the City of Ottawa
 in the Province of Ontario

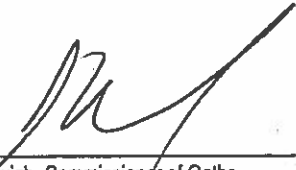
To the bankrupt

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of May 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
289,008.00	1,500.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
392,499.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
681,507.00	Good
2. Secured creditors as per list "B"	0.00
61,501.00	Doubtful
3. Preferred creditors as per list "C"	0.00
28,019.52	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
771,027.52	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	60,001.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	440.00
	Amount paid on capital
	440.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	61,501.00
	Deficiency
	709,526.52

I, Pierre Kameef, of the City of Nepean in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 31st day of May 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Ottawa in the Province of Ontario, on this 31st day of May 2022.



 John Haralovich, Commissioner of Oaths
 For the Province of Ontario
 MNP Ltd.
 Expires June 10, 2022

e-Signed by Pierre Kameef
 2022-05-31 14:44:35:35 GMT

 Pierre Kameef

**John Pierre Haralovich,
 A Commissioner, etc., Province of
 Ontario, For MNP Ltd.
 Expires June 10, 2022.**

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Pika Technologies Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "A"
 Unsecured Creditors
 Pika Technologies Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	306329 KRP Properties Rent Arrears	555 Legget Drive Suite 300 ON K2K 2X3	6,327.00	0.00	6,327.00
2	Business Development Bank of Canada - Ottawa West Attn: Heather Squires 067704-03	700 Silver Seven Road, Suite 100 Kanata ON K2V 1C3	0.00	392,499.00	392,499.00
3	CRA - Ottawa Tax Services Office NRJ492434 98545541	333 Laurier Ave W Ottawa ON K1A 0L9	1,994.00	0.00	1,994.00
4	DICA Electronics Ltd.	160 Industrial Avenue Carleton Place ON K7C 3T2	2,168.00	0.00	2,168.00
5	James Pinard	160 Scenic Lane Woodlawn ON K0A 3M0	170,279.00	0.00	170,279.00
6	Pierre Karneef	21 River Bend Drive Nepean ON K2H 5G7	6,663.00	0.00	6,663.00
7	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	60,000.00	0.00	60,000.00
8	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen 692481641	PO Box 57100 Etobicoke ON M8Y 3Y2	10,625.00	0.00	10,625.00
9	Reprise Software Inc. 6764	P. O Box 8 Paicines CA 95043-0008 USA	5,200.00	0.00	5,200.00
10	Rhodes and Williams Limited 172-1200	1050 Morrison Drive, 3rd Floor Ottawa ON K2H 8K7	7,330.00	0.00	7,330.00
11	Solpak	200 - 15 Fitzgerald Road Ottawa ON K2H 9G1	18,422.00	0.00	18,422.00
Total:			289,008.00	392,499.00	681,507.00

31-May-2022

Date

e-Signed by Pierre Karneef
 2022-05-31 14:44:55 GMT

Pierre Karneef

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Pika Technologies Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "B"
 Secured Creditors

Pika Technologies Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Business Development Bank of Canada - Ottawa West Attn: Heather Squires 067704-03	700 Silver Seven Road, Suite 100 Kanata ON K2V 1C3	454,000.00	Other - ITC Recoverable	01-Jan-2021	60,000.00		
				Business Assets - Stock in Trade - Inventory computer parts	01-Jan-2021	1,500.00		
				Other - Source code	01-Jan-2021	1.00		392,499.00
Total:			454,000.00			61,501.00	0.00	392,499.00

31-May-2022

Date

e-Signed by Pierre Kameef
 2022-05-31 14:45:13:13 GMT

Pierre Kameef

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
 Pika Technologies Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "C"
 Preferred Creditors for Wages, Rent, etc.

Pika Technologies Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Bogdan Szlachcic Vac/Notice pay	25 Finchley Dr. Nepean ON K2J 4Z1		-	5,928.00	0.00	5,928.00
2	Connie Schaefer Vac/Notice pay	108 Franklin St. Carleton Place ON K7C 1R3		-	8,644.00	0.00	8,644.00
3	Karen McElroy Vac/Notice Pay	424 Breckenridge Cres. Ottawa ON K2W 1J3		-	7,044.00	0.00	7,044.00
4	Li Cai Vacation Pay	18 Gateshead Ave. Kanata ON K2K 3A9		-	1,540.52	0.00	1,540.52
5	Mavis Murray Vac/Notice Pay	33 Flint Court Nepean ON K2J 2S4		-	4,863.00	0.00	4,863.00
Total:					28,019.52	0.00	28,019.52

31-May-2022

Date

e-Signed by Pierre Karneef
 2022-05-31 14:45:20 GMT

Pierre Karneef

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario
List "D"
Contingent or Other Liabilities

Pika Technologies Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

31-May-2022

Date

e-Signed by Pierre Karneef
2022-05-31 14:45:34 GMT

Pierre Karneef

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario
List "E"
Debts Due to the Bankrupt
Pika Technologies Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

31-May-2022

Date

e-Signed by Pierre Kameef
2022-05-31 14:45:44 GMT

Pierre Kameef

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Pika Technologies Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

31-May-2022

Date

e-Signed by Pierre Kameef
2022-05-31 14:45:51:51 GMT

Pierre Kameef

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
Pika Technologies Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

31-May-2022

Date

e-Signed by Pierre Karneef
2022-05-31 14:46:05:05 GMT

Pierre Karneef

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 – Concluded

In the Matter of the Bankruptcy of
 Pika Technologies Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "H"
 Property

Pika Technologies Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory computer parts	0.00	1,500.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Source code	0.00	1.00
		ITC Recoverable	0.00	60,000.00
Total:				61,501.00

31-May-2022

Date

e-Signed by Pierre Karneef
 2022-05-31 14:46:23 GMT

Pierre Karneef

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

– FORM 21 –
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario

This indenture made this 31st day of May 2022
between
Pika Technologies Inc.
200-15 Fitzgerald Road
Ottawa ON K2H 9G1
hereinafter called "the debtor"
and
MNP Ltd.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Ottawa in the Province of Ontario, in the presence of John Haralovich.



John Haralovich
Witness

31-May-2022

Date

e-Signed by Pierre Karneef
2022-05-31 14:44:22 GMT

Pika Technologies Inc.
Debtor

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2834977
Estate No. 33-2834977

FORM 31 / 36

Proof of Claim / Proxy

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Pika Technologies Inc. of the City of Ottawa in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 31st day of May 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Fax: (613) 726-9009
E-mail: sandra.dilio@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Court No. 33-2834977

Estate No. 33-2834977

In the Matter of the Bankruptcy of
Pika Technologies Inc.
of the City of Ottawa
in the Province of Ontario

Trustee: John Haralovich

License: 2572

Email: john.haralovich@mnp.ca

MNP Ltd. - Licensed Insolvency Trustee
1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009