



Writer's Direct line: (780) 969.1425
Writer's E-Mail: Reina.Ainsworth@mnp.ca

October 12, 2018

TO ALL CREDITORS:

Dear Sir/Madam:

Re: Precision Steel & Manufacturing Ltd.

Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of Precision Steel & Manufacturing Ltd.

The First Meeting of Creditors will take place on October 25, 2018 at 10:00 AM (MST) and will be held at the MNP Ltd. office located at 1600, 10235 101 Street, Edmonton, AB T5J 3G1.

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt Estate and to provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting. **You may send your completed claim by mail, or by email to edmonton.insolvency@mnp.ca.**

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.

Should you require further information, including assistance with completing a proof of claim, please contact Reina Ainsworth at 780.969.1425.

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Bankruptcy of
Precision Steel & Manufacturing Ltd.
And not in its personal capacity

Per: Reina Ainsworth



LICENSED INSOLVENCY TRUSTEES
SUITE 1300, MNP TOWER, 10235 - 101 STREET NW, EDMONTON AB, T5J 3G1
1.866.465.1155 T: 780.455.1155 F: 780.409.5415 MNPdebt.ca



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
 Division No.: 01 - Edmonton
 Court No.: 24-2430939
 Estate No.: 24-2430939

In the Matter of the Bankruptcy of:
Precision Steel & Manufacturing Ltd.
 Debtor
MNP LTD / MNP LTÉE
 Licensed Insolvency Trustee
 Ordinary Administration

Date and time of bankruptcy:	October 12, 2018, 10:01	Security:	\$0.00
Date of trustee appointment:	October 12, 2018		
Meeting of creditors:	October 25, 2018, 10:00 MNP Tower 10235 101 Street NW Suite 1600 Edmonton, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

E-File/Dépôt Electronique

Date: October 12, 2018, 12:04

Official Receiver



Canada Place Building, 9700 Jasper Avenue NW, Suite
 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2430939
Estate No. 24-2430939

FORM68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Precision Steel & Manufacturing Ltd.
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. Precision Steel & Manufacturing Ltd. filed (or was deemed to have filed) an assignment on the 12th day of October 2018, and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 25th day of October 2018, at 10:00 AM, at the office of MNP Ltd., at 1600, 10235 101 Street, Edmonton, AB, T5J 3G1.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 15th day of October 2018.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Eric Sirrs - Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Precision Steel & Manufacturing Ltd.
 of the City of Edmonton, in the Province of Alberta

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 11th day of October 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	536,459.76
Balance of secured claims as per list "B"	31.40
Total unsecured creditors	536,491.16
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	536,491.16
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	1.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	0.00
Deficiency	536,491.16

I, Art Ducherer, of the County of Leduc in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 11th day of October 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Edmonton in the Province of Alberta, on this 11th day of October 2018.



REINA AINSWORTH
 A Commissioner for Oaths
 in and for Alberta
 My Commission Expires July 15, 2019


 Art Ducherer

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 - Continued

List "A"
 Unsecured Creditors

Precision Steel & Manufacturing Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	8099227 Canada Ltd c/o T9939	PO BOX 9939 Str. A Toronto ON M5W 2J2	1,301.67	0.00	1,301.67
2	A & T Rolling & Forming Ltd.	8726 61 Ave Edmonton AB T6E 5P6	399.00	0.00	399.00
3	Ace pallet c/o Atley Developments Co Ltd	box 141, 15207 Stony Plain Road Edmonton AB T5P 3Y4	367.50	0.00	367.50
4	Ackalds Grainer	P.O. BOX 2970 Winnipeg MB R3C 4B5	97.42	0.00	97.42
5	AFD Petroleum Ltd	1444 - 78 Avenue NW Edmonton AB T6P 1L7	4,989.09	0.00	4,989.09
6	Air Liquide Canada Inc.-Western Region Attn: Dana Dumitrescu	10020 - 56 Avenue Edmonton AB T6E 5Z2	1,336.14	0.00	1,336.14
7	Alfor Metallurgical Company Ltd	6035 88 St Edmonton AB T6E 5T4	262.50	0.00	262.50
8	All Can Inspection Services	9323 - 37 Avenue NW Edmonton AB T6E 0T3	6,835.50	0.00	6,835.50
9	AlSCO Canada	14630 - 123 Avenue Edmonton AB T5L 2Y4	2,446.42	0.00	2,446.42
10	BP Machine Ltd	4205 - 78 Avenue Edmonton AB T6B 2N3	698.25	0.00	698.25
11	C.W. Carry Ltd	5815 - 17 St NW Edmonton AB T6P 1S5	850.70	0.00	850.70
12	City Water international	19 Lido Road Toronto ON M9M 1M7	110.09	0.00	110.09
13	Cloverdale Paint, Inc.	16411 - 118 Avenue Edmonton AB T5V 1H2	129.12	0.00	129.12
14	Comco Pipe & Supply Co.	5910 - 17 Street NW Edmonton AB T6P 1S5	131.25	0.00	131.25
15	Crane Ex Services Inc.	9443 51 Ave Edmonton AB T6E 4W8	2,033.33	0.00	2,033.33
16	CTS Industries Ltd.	3616 Macheater Road SE Calgary AB T25 3Z5	20.69	0.00	20.69
17	CWB Group - Industry Services	PO Box 46035 PO Str A Toronto AB M5W 4K9	88.23	0.00	88.23
18	Daam Galvanizing Ltd	9390 48 Street NW Edmonton AB T6B 2R3	28,948.90	0.00	28,948.90
19	Deloitte LLP	Suite 700, 850 - 2nd Street SW Calgary AB T2P 0R8	22,808.49	0.00	22,808.49
20	Edmonton Nut & Bolt	8635 - 63 Avenue Edmonton AB T6E 0E8	20,939.84	0.00	20,939.84
21	Edvan Custom Metal Processing	1407 - 8 Street Nisku AB T9E 7M5	126.00	0.00	126.00
22	Exact Detailing Ltd	Unit # 201 - 1821 Cook Street Victoria BC V8T 3P5	17,269.87	0.00	17,269.87
23	Filtramax Inc (A Div of Wainbee Ltd	5789 Coopers Avenue Mississauga ON L4Z 3S6	1,234.55	0.00	1,234.55
24	Fisher & Ludlow	PO Box 5025 Burlington ON L7R 3Y8	60,700.05	0.00	60,700.05

11-Oct-2018

Date


 Art Ducherer

District of: Alberta
 Division No. 01- Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Precision Steel & Manufacturing Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Flocor	11340 - 120 Street Edmonton AB T5G 0W5	242.72	0.00	242.72
26	Grande Tire Inc	5505 128 Avenue Edmonton AB T5A 5G5	723.83	0.00	723.83
27	Grove Lumber & Manufacturing	Box 4148, 150 Diamond Avenue Spruce Grove AB T7X 3B3	1,841.62	0.00	1,841.62
28	Hilti (Canada) Corporation	PO Box 15125 STN A Toronto ON M5W 1C1	329.09	0.00	329.09
29	International Paint C9203	TD Wholesale Lockbox Calgary AB T5A 5G5	23,203.27	0.00	23,203.27
30	K.w. Zwicker, P.Eng.	22 Hamois Place St Albert AB T8N 5R2	630.00	0.00	630.00
31	Northern Industrial Carriers Ltd.	7823 - 34 street Edmonton AB T6B 2V5	60,150.58	0.00	60,150.58
32	Norwesco Industries (1938) Ltd.	6908L 6 Street SE Calgary AB T2H 2K4	2,067.70	0.00	2,067.70
33	On the level millwright service inc	8618 - 18 Street Edmonton AB T6P 1K5	11,199.30	0.00	11,199.30
34	Praxair Distribution - Division of Praxair Canada Inc.	P.O Box 2531 Station M Calgary AB T2P 0S6	7,514.48	0.00	7,514.48
35	Printer World International Inc	14929 112 Ave Edmonton AB T5M 2V6	88.10	0.00	88.10
36	Red River Galvanizing	1068 Oxford St. West Box 69 Winnipeg MB R2C 2Z2	49,133.57	0.00	49,133.57
37	Redwood Plastics and Rubber Corp	19695 92A Avenue Langley BC V1M 3B3	22,984.82	0.00	22,984.82
38	Royal Delivery Services Ltd	Box 42070 Edmonton AB T6K 4C4	1,816.14	0.00	1,816.14
39	Russet Metals Inc	P.O. Box 4128 Edmonton AB T6E 4T2	82,125.05	0.00	82,125.05
40	Samuel Son & Co. Ltd	701 - 15 Avenue Nisku AB T9E 7L5	44,407.23	0.00	44,407.23
41	Sherwin Williams	8723 - 75 Street Edmonton AB T6E 1T6	603.54	0.00	603.54
42	shippers supply inc	5219 - 47 St NW Edmonton AB T6E 4T2	146.58	0.00	146.58
43	SIL Industrial Minerals Inc	7331 18 ST Nw Edmonton AB T6E 4T2	7,552.71	0.00	7,552.71
44	Steel Smith Supply	3267 Parsons Rd Edmonton AB T6N 1B4	239.30	0.00	239.30
45	TD Visa	PO BOX 34050 Vancouver BC V6J 4M5	0.00	30.40	30.40
46	Telus Communications	PO BOX 7575 Vancouver BC V6B 8N9	345.89	0.00	345.89
47	Toronto Dominion Bank Attn: CC&R Insolvency and Credit Counselling	16317 - 111 Ave Edmonton AB T5M 2S2	0.00	1.00	1.00
48	Toshiba Business Solutions	75 Tiverton Court Markham ON L3R 4M8	1,831.35	0.00	1,831.35

11-Oct-2018

Date


 Art Ducherer

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

Precision Steel & Manufacturing Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	Trace Applications Inc	2nd Floor, 10607 - 82 Street Edmonton AB T6A 3N2	0.00	0.00	0.00
50	Varsteel Ltd.	3810 Allard Avenue Leduc AB T9E 0R8	35,935.50	0.00	35,935.50
51	Weber Supply Company Inc	1830 Strasburg Road Kitchener ON N2R 1E9	1,509.48	0.00	1,509.48
52	Weldcor Supplies Inc.	PO BOX 2473 Stn Main Sardis Chilliwack BC V2R 1A8	182.40	0.00	182.40
53	Weldworld Corp	7506 - 42 Street Leduc AB T9E 0R8	2,667.50	0.00	2,667.50
54	Westkey Graphics Ltd	8315 Riverbend Court Burnaby BC V3N 5E7	709.80	0.00	709.80
55	Workers' Compensation Board AB	P.O. BOX 2323 Edmonton AB T5J 3V3	1,925.76	0.00	1,925.76
56	Zinger Computing	17008 - 90 Avenue, Suite 190 Edmonton AB T5T 1L6	227.85	0.00	227.85
Total:			536,459.76	31.40	536,491.16

11-Oct-2018

Date



Art Ducherer

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 – Continued

List "B"
Secured Creditors

Precision Steel & Manufacturing Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	TD Visa	PO BOX 34050 Vancouver BC V6J 4M5	30.40	Debts Due - Business - Various Accounts Receivable		0.00		30.40
2	Toronto Dominion Bank Attn: CC&R Insolvency and Credit Counselling	16317 - 111 Ave Edmonton AB T5M 2S2	1.00	Debts Due - Business - Various Accounts Receivable		0.00		1.00
Total:			31.40			0.00	0.00	31.40

11-Oct-2018

Date


Art Ducherer

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 - Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Precision Steel & Manufacturing Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

11-Oct-2018

Date



Art Ducherer

District of: Alberta
Division No. 01- Edmonton
Court No.
Estate No.

FORM 78 – Continued

List "D"
Contingent or Other Liabilities

Precision Steel & Manufacturing Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

11-Oct-2018

Date


Art Ducherer

District of: Alberta
 Division No. 01- Edmonton
 Court No.
 Estate No.

FORM 78 – Continued

List "E"
 Debts Due to the Bankrupt

Precision Steel & Manufacturing Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Various Accounts Receivable	Various Edmonton AB	Invoiced Amounts	0.00 0.00 1.00		01-Jan-2018	0.00	Unknown
Total:				0.00 0.00 1.00			0.00	

11-Oct-2018

Date


 Art Ducherer

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 - Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Precision Steel & Manufacturing Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total: 0.00		0.00	

11-Oct-2018

Date



Art Ducherer

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Precision Steel & Manufacturing Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

11-Oct-2018

Date


Art Ducherer

District of: Alberta
 Division No. 01- Edmonton
 Court No.
 Estate No.

FORM 78 -- Concluded

List "H"
 Property

Precision Steel & Manufacturing Ltd.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

11-Oct-2018

Date



Art Ducherer

Court No.

File No.

In the matter of the bankruptcy of
Precision Steel & Manufacturing Ltd.
of the City of Edmonton, in the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

MNP Ltd. - Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415