

District: BC  
Division No. 03 - Vancouver  
Court No. VLC-S-B-200353  
Estate No. 11-2671660

In the matter of the bankruptcy of  
Ronsons Shoe Stores Ltd.  
of the City of Richmond, in the Province of British Columbia

NOTICE TO CREDITORS  
OF REMUNERATION OF TRUSTEE  
(Pursuant to Section 39 of the Bankruptcy and Insolvency Act)

Take notice that, pursuant to Section 39 of the Bankruptcy and Insolvency Act, MNP Ltd., Trustee of the Estate of Ronsons Shoe Stores Ltd., will be making application to the Court for taxation of its remuneration in the amount of \$22,223.05 plus disbursements and GST. This amount is in excess of 7.5% of the amount remaining out of the realization of the property of the debtor after the claims of the secured creditors have been paid or satisfied.

If you wish to object to the amount of remuneration claimed by the Trustee, you must deliver to the Trustee not later than 14 days after the date of this notice, a notice indicating your objection.

If an objection is received by the Trustee, a date for a hearing will be set in court to fix the amount of the Trustee's remuneration. Any creditor who has delivered a notice of objection will be notified of the date of the hearing and must attend to give particulars of the objection.

Enclosed herewith is a copy of the Trustee's Final Statement of Receipts and Disbursements dated July 15, 2021, together with the Dividend Sheet.

Dated at Vancouver, British Columbia on July 19, 2021.

  
\_\_\_\_\_  
Patty Wood, CIRP, Licensed Insolvency Trustee

MNP Ltd.  
Suite 1600, MNP Tower, 1021 West Hastings Street  
Vancouver, BC V6E 0C3  
Telephone: (604) 639-0001  
Fax: (604) 904-8628

District of British Columbia  
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 Estate No. 11-2671660

**In the matter of the bankruptcy of  
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 \_Form 12\_  
 Final Statement of Receipts and Disbursements

Final

**RECEIPTS**

1. Miscellaneous		
Advance from Receiver	23,877.55	23,877.55
<b>TOTAL RECEIPTS</b>		<b><u>23,877.55</u></b>

**DISBURSEMENTS**

2. Fees Paid		
To official receiver	153.30	153.30
3. Notice of first meeting		
Local paper	488.05	
To 195 creditor(s)	208.00	
Postage	59.84	755.89
4. Notice of final dividend and trustee discharge		
Postage	10.78	10.78
5. Trustee's remuneration		
Trustee's fees	22,223.05	
GST charged on Trustee remuneration	486.84	22,709.89
6. Federal and Provincial taxes		
GST paid on disbursements exclusive of fees	3.65	3.65
7. Miscellaneous		
Photocopies	47.00	
Courier	15.14	
Ascend License Fee	170.00	
PST on Ascend License Fee	11.90	244.04
<b>TOTAL DISBURSEMENTS</b>		<b><u>23,877.55</u></b>

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

Amount available for distribution 0.00

8. Levy payable under section 147 of the Act 0.00

9. Secured creditors	
Proved claims of	606,131.60
10. Preferred creditors	
Proved claims of	10,394.52
11. Unsecured creditors	
Proved claims of	1,520,740.06

Notes:

1. An application for a Bankruptcy Order was filed on behalf of the Toronto-Dominion Bank ("TD") against Ronsons Shoe Stores Ltd. ("Ronsons") and on September 4, 2020, the Court granted an Order adjudging Ronsons bankrupt, and appointing MNP Ltd. as Licensed Insolvency Trustee ("Trustee") of the bankrupt Estate.
2. Prior to the date of bankruptcy, and pursuant to an Order pronounced on April 20, 2020 by the Honourable Madam Justice Fitzpatrick of the Supreme Court of British Columbia, MNP Ltd. was appointed as Receiver and Manager (the "Receiver") of Ronsons' assets, undertakings and property.

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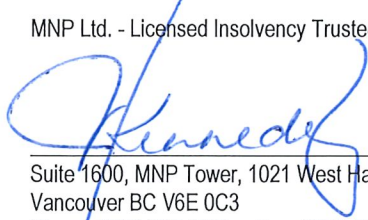
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Form 12 --- Concluded  
Final Statement of Receipts and Disbursements

**Final**

3. The Receiver realized upon all of Ronsons' assets and will pay the priority claims as directed by the Court. TD is the primary secured lender and will not be paid in full. As such, there are no funds available for the Trustee on behalf of the unsecured creditors.
4. The costs of administering the bankruptcy proceedings were paid by the Receiver with the authorization of TD.
5. There was one Inspector appointed to the bankruptcy estate. However, the Inspector passed away in April 2021.

Dated at the City of Vancouver in the Province of British Columbia, this 16th day of July 2021.

MNP Ltd. - Licensed Insolvency Trustee



Suite 1600, MNP Tower, 1021 West Hastings Street  
Vancouver BC V6E 0C3  
Phone: (604) 639-0001 Fax: (604) 904-8628

Taxed at the sum of \$ \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Registrar