

District of British Columbia  
 Division No. 03 - Vancouver  
 Court No. VLC-S-B-200353  
 Estate No. 11-2671660



In the matter of the bankruptcy of  
 Ronsons Shoe Stores Ltd.  
 of the City of Richmond, in the Province of British Columbia  
 \_Form 12\_  
 Final Statement of Receipts and Disbursements

**RECEIPTS**

1. Miscellaneous

Advance from Receiver	23,877.55	23,877.55
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**TOTAL RECEIPTS**

23,877.55

**DISBURSEMENTS**

2. Fees Paid

To official receiver	153.30	153.30
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3. Notice of first meeting

Local paper	488.05	
To 195 creditor(s)	208.00	
Postage	59.84	755.89

4. Notice of final dividend and trustee discharge

Postage	10.78	10.78
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5. Trustee's remuneration

Trustee's fees	22,223.05	
GST charged on Trustee remuneration	486.84	22,709.89

6. Federal and Provincial taxes

GST paid on disbursements exclusive of fees	3.65	3.65
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7. Miscellaneous

Photocopies	47.00	
Courier	15.14	
Ascend License Fee	170.00	
PST on Ascend License Fee	11.90	244.04

**TOTAL DISBURSEMENTS**

23,877.55

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

0.00

8. Levy payable under section 147 of the Act

0.00

9. Secured creditors

Proved claims of	606,131.60
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10. Preferred creditors

Proved claims of	10,394.52
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11. Unsecured creditors

Proved claims of	1,520,740.06
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Notes:

1. An application for a Bankruptcy Order was filed on behalf of the Toronto-Dominion Bank ("TD") against Ronsons Shoe Stores Ltd. ("Ronsons") and on September 4, 2020, the Court granted an Order adjudging Ronsons bankrupt, and appointing MNP Ltd. as Licensed Insolvency Trustee ("Trustee") of the bankrupt Estate.
2. Prior to the date of bankruptcy, and pursuant to an Order pronounced on April 20, 2020 by the Honourable Madam Justice Fitzpatrick of the Supreme Court of British Columbia, MNP Ltd. was appointed as Receiver and Manager (the "Receiver") of Ronsons' assets, undertakings and property.

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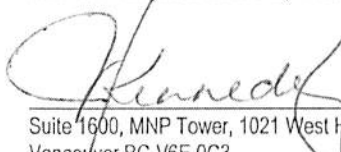
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Form 12 --- Concluded  
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Final

3. The Receiver realized upon all of Ronsons' assets and will pay the priority claims as directed by the Court. TD is the primary secured lender and will not be paid in full. As such, there are no funds available for the Trustee on behalf of the unsecured creditors.
4. The costs of administering the bankruptcy proceedings were paid by the Receiver with the authorization of TD.
5. There was one Inspector appointed to the bankruptcy estate. However, the Inspector passed away in April 2021.

Dated at the City of Vancouver in the Province of British Columbia, this 16th day of July 2021.

MNP Ltd. - Licensed Insolvency Trustee

  
Suite 1600, MNP Tower, 1021 West Hastings Street  
Vancouver BC V6E 0C3  
Phone: (604) 639-0001 Fax: (604) 904-8628

Taxed at the sum of \$ 23,877.55, this 26 day of August 2021

  
Registrar