

In the matter of the bankruptcy of Terra Firma Development Corporation Limited

Common Questions

Is Terra Firma bankrupt?

Yes, Terra Firma was bankrupt on September 22, 2020.

Who is in charge of the administration of the bankruptcy?

MNP LTD was named as the trustee in the bankruptcy order. Please follow the link below for the bankruptcy order.

<https://mnpdebt.ca/-/media/files/mnpdebt/corporate/corporate-engagements/bankruptcy/terra-firma-development-corporation-limited/bankruptcy-order.pdf>

What is TFDC?

It is an acronym for Terra Firma Development Corporation.

How do I get included on the list of creditors?

You can fill out a proof of claim and send it to TFDCBankruptcy@mnp.ca. The proof of claim form can be found here:

<https://mnpdebt.ca/-/media/files/mnpdebt/corporate/corporate-engagements/bankruptcy/terra-firma-development-corporation-limited/proof-of-claim.pdf>

You may also find the proof of claim checklist helpful for filling out your proof of claim, which can be found here:

<https://mnpdebt.ca/-/media/files/mnpdebt/corporate/corporate-engagements/bankruptcy/terra-firma-development-corporation-limited/proof-of-claim-checklist.pdf>

Will I get any of my money back?

This is yet to be determined. Please follow this site for regular updates:

<https://mnpdebt.ca/en/corporate/corporate-engagements/terra-firma-development-corporation-limited>

What is involved in the bankruptcy process?

The trustee will make an inventory of the company's assets and its liabilities and report its finding to creditors. The trustee will seek instruction from creditors on how to best realize on the company's assets. Please check this site for further updates:

<https://mnpdebt.ca/en/corporate/corporate-engagements/terra-firma-development-corporation-limited>

How long is the bankruptcy process?

There is no set time limit on the administration. Please check this site for frequent updates:

<https://mnpdebt.ca/en/corporate/corporate-engagements/terra-firma-development-corporation-limited>

How many creditors are there?

There are approximately 500 creditors.

Who do I contact if I have additional questions?

Please email TFDCBankruptcy@mnp.ca Please allow up to 2 business days for a response.

If I am unable to attend the creditors meeting, can someone attend and vote on my behalf?

Yes, if you would like to designate someone to attend and vote on your behalf, please fill out a proxy form, which can be found here:

<https://mnpdebt.ca/-/media/files/mnpdebt/corporate/corporate-engagements/bankruptcy/terra-firma-development-corporation-limited/proxy.pdf>