

District of: Ontario  
Division No. 05 - London  
Court No. 35-2855752  
Estate No. 35-2855752

FORM 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the Matter of the Bankruptcy of  
The Carpet Place Inc.  
of the City of London, in the County of Middlesex  
in the Province of Ontario

Take notice that:

The Carpet Place Inc. (the "**Debtor**") filed an assignment in bankruptcy on the 12<sup>th</sup> day of August 2022 and the undersigned, MNP Ltd. ("**Trustee**") was appointed trustee of the bankrupt estate by the official receiver subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors.

Notice is hereby given to advise the Trustee will be holding the First Meeting of Creditors of the Debtor, by video and teleconference on the 31<sup>st</sup> day of August 2022 at 2:00 pm (EST) ("**Meeting**"). Creditors wishing to participate in the Meeting may contact Patricia Williams of the Trustee's office at [patricia.williams@mnp.ca](mailto:patricia.williams@mnp.ca) to obtain call-in details in advance of the Meeting.

As the Meeting will be held by video and teleconference, please note the Chair may rely on representations by attendees to confirm their identify prior to commencement of the Meeting.

To be entitled to vote at the Meeting, a creditor must file with the Trustee, before the Meeting, a proof of claim and, where necessary, a proxy. Enclosed with this notice are a proof of claim form, instructions to complete the proof of claim, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

Creditors must prove their claims against the Debtor's estate to share in any distribution of the proceeds realized in the estate.

Dated at the City of London in the Province of Ontario, this 16<sup>th</sup> day of August 2022.

MNP Ltd. - Licensed Insolvency Trustee



1002-148 Fullarton Street  
London ON N6A 5P3  
Phone: (519) 964-2200 Fax: (519) 964-2210

District of: Ontario  
 Division No. 05 - London  
 Court No.  
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 The Carpet Place Inc.  
 of the City of London, in the County of Middlesex  
 in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 12th day of August 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" . . . . .	1. Inventory . . . . .
1,706,045.00	0.00
Balance of secured claims as per list "B" . . . . .	2. Trade fixtures, etc. . . . .
0.00	0.00
Total unsecured creditors . . . . .	3. Accounts receivable and other receivables, as per list "E"
1,706,045.00	Good . . . . .
	0.00
2. Secured creditors as per list "B" . . . . .	Doubtful . . . . .
0.00	0.00
3. Preferred creditors as per list "C" . . . . .	Bad . . . . .
0.00	0.00
4. Contingent, trust claims or other liabilities as per list "D"	Estimated to produce . . . . .
estimated to be reclaimable for . . . . .	0.00
0.00	4. Bills of exchange, promissory note, etc., as per list "F" . . . . .
Total liabilities . . . . .	0.00
1,706,045.00	5. Deposits in financial institutions . . . . .
Surplus . . . . .	0.00
NIL	6. Cash . . . . .
	0.00
	7. Livestock . . . . .
	0.00
	8. Machinery, equipment and plant . . . . .
	0.00
	9. Real property or immovable as per list "G" . . . . .
	0.00
	10. Furniture . . . . .
	0.00
	11. RRSPs, RRIIFs, life insurance, etc. . . . .
	0.00
	12. Securities (shares, bonds, debentures, etc.) . . . . .
	0.00
	13. Interests under wills . . . . .
	0.00
	14. Vehicles . . . . .
	0.00
	15. Other property, as per list "H" . . . . .
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital . . . . .
	0.00
	Amount paid on capital . . . . .
	0.00
	Balance subscribed and unpaid . . . . .
	0.00
	Estimated to produce . . . . .
	0.00
	Total assets . . . . .
	0.00
	Deficiency . . . . .
	1,706,045.00

I, Gerard Holden, President, of the City of London in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 12th day of August 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of London in the Province of Ontario, on this 12th day of August 2022.

e-Signed by Brendan Hinton  
 2022-08-12 17:33:21:21 GMT

e-Signed by Gerard Holden  
 2022-08-12 17:07:14:14 GMT

Brendan Hinton, Commissioner of Oaths  
 For the Province of Ontario  
 MNP Ltd.  
 Expires November 28, 2024

Gerard Holden, President

## *Creditor Mailing List*

In the Matter of the Bankruptcy of  
The Carpet Place Inc.  
of the City of London, in the County of Middlesex  
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Aleluia Ceramicas S.A.		Quinta Do Simo Esgueira, Apartado 3024 Aveiro 3801-101 Portugal	19,785.00
	Benjamin Moore & Co. Limited		Courtesy Copy c/o McMaster, McIntyre and Smyth LLP 2777 Dundas Street West Toronto ON M6P 1Y4	
	CLE Capital Inc.		Courtesy Copy 3390 South Service Road, Suite 301 Burlington ON L7N 3J5	
	Comwave Business Services			496.00
			61 Wildcat Road Toronto ON M3J 2P5	
	CRA - Tax - Ontario		Courtesy Copy Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390	
	De Lage Landen Financial Services Canada Inc.		Courtesy Copy c/o D+H Limited Partnership Suite 200, 4126 Norland Avenue Burnaby BC V5G 3S8	
	Gerard Holden		22 Emery Street East London ON N6C 2C8	250,000.00
	Herwynen Saw Mill Ltd.			9,613.00
			4936 7th Line-Eramosa Rockwood ON N0B 2K0	
	Kraus Canada LP		375 Pendant Drive, Unit 1 Mississauga ON L5T 2W9	843.00
	Les Planchers De Bois-Francis Wickham		1031, 7E Rang Wickham QC J0C 1S0	11,304.00
	On Deck Capital Canada Inc.		Courtesy Copy c/o ESC Corporate Services Ltd. 201-1325 Polson Drive Vernon BC V1T 8H2	
	Rogers Communications / CBV Collection			3,075.00
			c/o FCT Default Solutions PO Box 2514, Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com	
	Royal Bank of Canada		Courtesy Copy c/o Canadian Securities Registration Systems 4126 Norland Avenue Burnaby BC V5G 3S8	
	The Bank of Nova Scotia		Courtesy Copy c/o D+H Limited Partnership Suite 200, 4126 Norland Avenue Burnaby BC V5G 3S8	
	The Carpet Place Ltd.			1,105,723.00
			22 Emery Street East London ON N6C 2C8	

## ***Creditor Mailing List***

In the Matter of the Bankruptcy of  
The Carpet Place Inc.  
of the City of London, in the County of Middlesex  
in the Province of Ontario

<b>Creditor Type</b>	<b>Name</b>	<b>Attention</b>	<b>Address</b>	<b>Claim \$</b>
Unsecured	Westwood Power Centre		c/o Brown Beatie O'Donovan LLP 1600-380 Wellington Street London ON N6A 5B5	305,206.00

District of: Ontario  
Division No. 05 - London  
Court No. 35-2855752  
Estate No. 35-2855752

FORM 31 / 36  
Proof of Claim / Proxy  
In the Matter of the Bankruptcy of  
The Carpet Place Inc.  
of the City of London, in the County of Middlesex  
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of The Carpet Place Inc. of the City of London in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 12th day of August 2022, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

MNP Ltd. - Licensed Insolvency Trustee

1002-148 Fullarton Street  
London ON N6A 5P3  
Fax: (519) 964-2210  
E-mail: london.reception@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.