COURT FILE NUMBER Q.B. No. 733 of 2021

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

SASKATOON



AND

IN THE MATTER OF A PROPOSED PLAN OF ARRANGEMENT FOR THE CREDITORS OF ABBEY RESOURCES CORP. (THE "APPLICANT")

ORDER

(Extension of Initial Order and payment of funds from trust)

Before the Honourable Mr. Justice G.A. Meschishnick in Chambers the 23rd day of August, 2021.

Upon application by counsel on behalf of the Applicant, and upon hearing Jerritt Pawlyk and Kevin Hoy, counsel for the Applicant, and upon hearing Ian A. Sutherland, counsel for the Monitor, and upon hearing from counsel present on behalf of any other interested parties, and upon reading the pleadings and materials filed in the within proceeding:

The Court Orders:

- 1. Time for service of the Application Materials upon all parties listed on the Service List established in these proceedings (a current copy of which is appended as Schedule "A" hereto) is hereby abridged and shall be and is hereby deemed to be good, timely and sufficient.
- 2. The Initial Order of the Honourable Mr. Justice Meschishnick granted on August 13, 2021 in these proceedings, and the stay of proceedings provided for therein, shall be and are hereby further extended to Thursday, October 7, 2021 at 11:59 pm, Saskatchewan time.
- 3. The One-Hundred Thousand (\$100,000.00) Dollars currently held in trust by Miller Thomson LLP pursuant to the July 20th, 2021 Order of the Honourable Mr. Justice Meschishnick in these proceedings as well as the One-Hundred Thousand (\$100,000.00) Dollars deposited, or in the process of being deposited, to the trust account of Miller Thompson LLP by Twin Eagle Resource Management Canada LLC in relation to the August payment shall all be paid out to the Applicant care of its counsel, DLA Piper (Canada) LLP.
- 4. The deadline for the Monitor to complete the activities enumerated in subsection 23(1)(a)(ii) of the Companies' Creditors Arrangement Act, RSC 1985, c C-36 is hereby extended to August 31, 2021, nunc pro tunc.

ISSUED at the City of <u>Soske from</u>, in the Province of Saskatchewan, this <u>29</u> day of August, 2021.

DEPUTY LOCAL REGISTRAR

This Order was delivered by:

DLA Piper (Canada) LLP, counsel for Abbey Resources Corp. 2700,10220-103 avenue, Edmonton, AB, T5J 0K4

ATTENTION:

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TO: Local Registrar, Judicial District of Saskatoon

AND TO: The parties listed on the service list

SCHEDULE "A"

SERVICE LIST

See attached.

COURT FILE NUMBER Q.B. No. 733 of 2021

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

SASKATOON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, C C-36, AS AMENDED

AND

IN THE MATTER OF A PROPOSED PLAN OF ARRANGEMENT FOR THE CREDITORS OF ABBEY RESOURCES CORP.

SERVICE LIST (Updated on August 16, 2021)

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