



This is the Affidavit No. 1
of Anna Lee in this case
sworn on April 14, 2020

Court File No. S-194717
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, [S.B.C. 2002] c. 57
and *THE BUSINESS CORPORATIONS ACT*, R.S.A 2000, c. B-9**

-AND-

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

-AND-

Between

1012109 B.C. Ltd. and LISA MADDESS

Petitioners

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ
and MICHAEL SIWIK

Respondents

AFFIDAVIT

I, ANNA LEE, Legal Assistant, of 1400 – 510 Burrard St., Vancouver, British Columbia,
SWEAR OR AFFIRM THAT:

1. I am Legal Assistant to Scott Turner, counsel for the Petitioners in this proceeding, and, as such, I have personal knowledge of the matters hereinafter deposed to, except where stated to be on information from an informant, in which case I believe the statement to be true.
2. Attached hereto and marked as **Exhibit "A"** to this my Affidavit is a copy of a letter dated July 22, 2019, from Mr. Turner to the Respondents, Ethel Racz and Michael Siwik. I caused this letter to be sent by mail to the Respondents. I sent copies of the letter via email to Marissa Lydynia, a lawyer at the firm of Spiegel Sohmer in Montreal, and Moe Liebman, a Montreal lawyer. I was advised by Mr. Turner, and

was aware from prior correspondence, that both Ms. Lydynia and Mr. Liebman had acted for the Respondents in connection with matters related to this proceeding.

3. Attached hereto and marked as **Exhibit "B"** to this my Affidavit is a copy of a letter dated July 30, 2019, from Mr. Turner to the Respondents, Ethel Racz and Michael Siwik. I caused this letter to be sent by mail to the Respondents. I also sent a copy of the letter via email to Mr. Liebman. The Order of Madam Justice Adair pronounced July 29, 2019, in this proceeding was attached to the letter..
4. Attached hereto and marked as **Exhibit "C"** to this my Affidavit are copies of two letters received by our firm, Burns Fitzpatrick LLP, by fax from the Respondent Ethel Racz on August 26, 2019.
5. Attached hereto and marked as **Exhibit "D"** to this my Affidavit is a copy of a letter dated August 26, 2019, from Mr. Turner to the Respondent, Ethel Racz, enclosing three cheques. I caused this letter and the cheques to be sent by mail to the Respondent Ethel Racz.
6. Attached hereto and marked as **Exhibit "E"** to this my Affidavit is a copy of a letter dated August 26, 2019, from Mr. Turner to the Respondent, Michael Siwik, enclosing two cheques. I caused this letter and the cheques to be sent by mail to the Respondent Michael Siwik.
7. Attached hereto and marked as **Exhibit "F"** to this my Affidavit is a copy of a letter from the Respondent Ethel Rack to Mr. Turner dated August 30, 2019. This letter was received by our office by fax on that date.
8. Attached hereto and marked as **Exhibit "G"** to this my Affidavit is a copy of the envelope in which the Respondent Ethel Racz's cheques were returned, with copies of the cheques. They were received on September 3, 2019.
9. Attached hereto and marked as **Exhibit "H"** to this my Affidavit is a copy of a letter from Mr. Turner to Ms. Wood dated September 3, 2019, with attachments. I caused this letter to be sent to Ms. Wood on that date.
10. Attached hereto and marked as **Exhibit "I"** to this my Affidavit is a copy of a letter from the Respondent Michael Siwik to Mr. Turner dated September 4, 2019. This letter was received by our office by fax on that date. The cheques referenced in Mr. Siwik's letters were subsequently delivered to the Firm by mail and I caused them to be forwarded on to the Liquidator.



Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104

Contact: Scott A. Turner
dir: 604.602.5005
e: sturner@burnsfitz.com

File No. 020694

July 22, 2019

Ethel Mary Racz
Michael Siwik
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Ms. Racz and Mr. Siwick:

Re: **The Louis Racz Co. Ltd. re, BCSC Proceeding No. S194717**

You were served with the Petition in the above proceeding on May 3, 2019. You have not filed a Response within the time required. Technically, therefore, you are not entitled to further notice. As a courtesy, I am advising you that I have set the hearing of the Petition for **Monday, July 29, 2019**, at 9:45 a.m. in Vancouver. A copy of the Order that we will be seeking at that hearing is attached.

The Order contemplates the payment of certain dividends by the Company, including taxable and non-taxable (capital) dividends, to its shareholders. The amounts of the dividends contemplated by the Order are intended to ensure that there are adequate funds remaining in the Company to pay taxes and the costs of liquidation. In this regard, we have provided for a holdback of about \$680,000. We do not expect the costs of liquidation to be anywhere near this amount, but felt it prudent to maintain a generous holdback.

We understand, based on advice received by the Company from KPMG, that taxes payable by the Company for the year ended June 30, 2019, will be about \$4.316 million. Those taxes are payable by August 31, 2019. We further understand that some of the taxes the Company will be obliged to pay this year (about \$1.669 million) should be recoverable following the tax year ending June 30, 2020, as a result of the payment of the contemplated taxable dividends during the 2020 fiscal year.

VIA COURIER

This is Exhibit "A" referred to in the
affidavit of Anna Hee
sworn before me this 14 day of
April A.D., 2020
A Commissioner for taking Affidavits
for British Columbia

Once the Company has filed its 2020 tax returns and obtained any tax refunds to which it may then be entitled, it should be in a position to issue a further approximately \$2.4 of capital dividends. The following table illustrates:

Item	Amount
Cash on hand Jul 15, 2019 (approx.)	\$15,410,000
Taxes payable (2019 – KPMG estimate)	(\$4,316,000)
Class D redemption	(\$415,000)
Taxable dividend (proposed)	(\$4,300,000)
Capital dividend	(\$5,700,000)
Balance as of Aug 31, 2019 (holdback)	\$679,000
Tax refund (2020 – KPMG estimate)	\$1,669,000
Expenses of liquidation (est.)	(\$150,000)
Further Capital Dividend (2020)	(\$2,200,000)
Balance as of conclusion of liquidation	\$0

These amounts are approximate, and may change based on actual events and following assessment by the Canada Revenue Agency. However, they are intended to illustrate what is likely to happen.

In summary, assuming the Order is made, after payment of taxes and the redemption amount of \$415,000 for Ethel Racz's Class D shares, you will receive a combined dividend of \$5,000,000 (half of \$10,000,000), of which \$2,150,000 will be taxable and \$2,850,000 non-taxable. You should then receive a further non-taxable combined dividend of approximately \$1.1 million (half of \$2.2 million) in 2020. If there are funds remaining after the costs of the liquidation have been finalized, they would be paid out by way of further taxable dividends.

You will see, finally, that as part of the Order we are seeking indemnity for the Petitioners' costs of bringing this Petition. This would be payable at the same time as the dividends. If you or your lawyers wish to contact me regarding this, or to take a position, please let me know.

Very truly yours,

BURNS FITZPATRICK LLP

Per: Scott A. Turner*
*Denotes a Professional Law Corporation

SAT/al
Enclosure

Cc: Moe Liebman
Marissa Lydynia
Client

No. S-194717
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, [S.B.C. 2002] c. 57
and *THE BUSINESS CORPORATIONS ACT*, R.S.A 2000, c. B-9

-AND-

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

-AND-

Between

1012109 B.C. Ltd. and LISA MADDESS

Petitioners

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ
and MICHAEL SIWIK

Respondents

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

____ JUSTICE _____

)
)
)
)

Monday July 29, 2019

The hearing of the Petition in this proceeding having come on for hearing before me this day at Vancouver, British Columbia; and on hearing Scott A. Turner, counsel for the Petitioners; and on reading the materials filed:

THIS COURT ORDERS that:

1. The Louis Racz Co. Ltd. (the "Company") may redeem the 415 Class D shares of the Company held by the Respondent Ethel Mary Racz, also known as Etus Maria Racz ("Ethel Racz"), as of the date of this Order, for the price of \$1,000 per share, or a total of \$415,000, without further notice to Ethel Racz;

2. Upon the Company exercising its right to redeem the Class D shares of Ethel Racz in accordance with paragraph 1 of this Order, the said Ethel Racz shall be deemed to have sold, assigned and transferred the said Class D Shares to the Company, effective on the date of exercise.
3. Rita Racz, being the sole director of the Louis Racz Co. Ltd. (the "**Company**"), is authorized to:
 - a. Declare a capital dividend of \$57,000 per Class C common share of the Company and cause the Company to pay the same; and
 - b. Declare a further non-capital, taxable dividend of \$43,000 per Class C common share of the Company and cause the Company to pay the same.
4. As of the date the transactions contemplated by paragraphs 1-3 of this Order are completed (the "**Liquidation Date**"), the Company be liquidated pursuant to s. 324 of the *Business Corporations Act*, S.B.C. 2002, c. 57 (the "**Act**").
5. Effective as of the Liquidation Date, MNP Ltd. ("**MNP**") is appointed as liquidator of the Company pursuant to the Act (the "**Liquidator**"), with all of the powers of a liquidator as set out in the Act, and including without limiting those powers, the liquidator is empowered and directed to take possession of the assets of the Company, to pay the creditors of the Company and, thereafter, distribute any remaining assets to the Class C shareholders of the Company, *pro rata* in accordance with their shareholdings and, thereafter, to apply for an Order dissolving the Company.
6. No proceeding or enforcement process in any court or tribunal shall be commenced or continued against the Liquidator except with the written consent of the Liquidator or with leave of this Court.
7. The Liquidator shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except:
 - a. For any harm caused by any gross negligence or wilful misconduct on its part; or
 - b. in respect of obligations imposed specifically on liquidators by applicable legislation.

- 8. Nothing in this Order shall derogate from the protections afforded the Liquidator by the Act or by any other applicable legislation
- 9. The Liquidator shall be paid its fees and disbursements pursuant to its standard hourly rates and as set out in the engagement agreement between the Liquidator and the Company (the "**Engagement Agreement**").
- 10. The Liquidator and its legal counsel, if any, are granted a charge (the "**Liquidator's Charge**") on the assets of the Company as security for the payment of their fees and disbursements, in accordance with the Engagement Agreement, whether incurred before or after the making of this Order. The Liquidator's Charge shall form a first charge on the assets of the Company in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any person.
- 11. Nothing in this Order shall prevent the Liquidator from acting as a receiver or licensed insolvency trustee of the Company or its estate
- 12. The parties and the Liquidator shall be at liberty to apply to the Court for further Orders or directions regarding this Order or the liquidation of the Company.
- 13. The Petitioners shall have their costs of this proceeding, payable by the Company on a full indemnity basis, payable as and when the dividends payable pursuant to paragraph 3 of this Order are paid.

THE FOLLOWING PARTIES APPROVE THIS ORDER AS TO FORM AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

 Signature of Scott A. Turner
 Counsel for the Petitioners

 BY THE COURT
 REGISTRAR

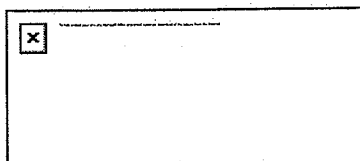
Anna Lee

From: Anna Lee <ALee@burnsfitz.com>
Sent: Monday, July 22, 2019 8:51 AM
To: moe@liebmanlegal.com; mlydynia@spiegelsohmer.com
Cc: Scott Turner
Subject: The Louis Racz Co. Ltd., re, BCSC S-194717, Vancouver Registry
Attachments: LT E M Racz - Jul 19, 2019 encl draft Order.PDF

Dear Mr. Liebman and Ms. Lydynia,

Please find attached our letter dated July 19, 2019 enclosing the draft Order in connection with the above matter.

Sincerely,



ANNA LEE
Legal Administrative Assistant
direct: 604.602.5023

Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104
burnsfitz.com

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Anna Lee

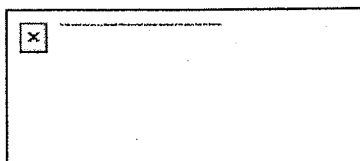
From: Anna Lee <ALee@burnsfitz.com>
Sent: Monday, July 22, 2019 9:24 AM
To: moe@liebmanlegal.com; mlydynia@spiegelsohmer.com
Cc: Scott Turner
Subject: RE: The Louis Racz Co. Ltd., re, BCSC S-194717, Vancouver Registry
Attachments: LT E M Racz - Jul 22, 2019 re CRA Tax Liabilities.PDF

Dear Mr. Liebman and Ms. Lydynia,

I apologize. Mr. Turner has amended the letter that I sent to you a moment ago. Please disregard the previous attachment.

Attached is Mr. Turner's letter of today's date, together with a copy of the Order he proposes to seek next Monday. These documents have been couriered to your clients.

Thank you,



ANNA LEE
Legal Administrative Assistant
direct: 604.602.5023

Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104
burnsfitz.com

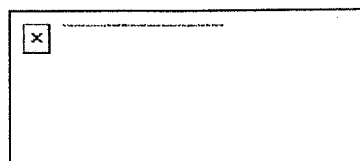
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From: Anna Lee <ALee@burnsfitz.com>
Sent: Monday, July 22, 2019 8:51 AM
To: moe@liebmanlegal.com; mlydynia@spiegelsohmer.com
Cc: Scott Turner <STurner@burnsfitz.com>
Subject: The Louis Racz Co. Ltd., re, BCSC S-194717, Vancouver Registry

Dear Mr. Liebman and Ms. Lydynia,

Please find attached our letter dated July 19, 2019 enclosing the draft Order in connection with the above matter.

Sincerely,



ANNA LEE
Legal Administrative Assistant
direct: 604.602.5023

Burns Fitzpatrick LLP

Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104
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Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104

Contact: Scott A. Turner
dir: 604.602.5005
e: sturner@burnsfitz.com

File No. 021134

July 30, 2019

Via Mail

Ethel Mary Racz
Michael Siwik
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Ms. Racz and Mr. Siwick:

Re: 1012109 B.C. Ltd. v. Racz, BCSC Proceeding No. S-194717, Vancouver Registry

The attached Order was pronounced yesterday by Madam Justice Adair of the Supreme Court of British Columbia. Pursuant to the terms of the Order, the Louis Racz Co. (the "Company") is authorized to redeem Ethel Racz's Class D preferred shares in the capital of the Company, and Rita Racz, as the sole director of the Company, is authorized to cause the Company to issue certain dividends to the Company's Class C shareholders.

We expect the Company to redeem the Class D shares and issue the dividends in the last week of August. Cheques will be issued and delivered to you at that time. The cheques will be delivered to the above address, unless you direct us otherwise.

Very truly yours,

BURNS FITZPATRICK LLP

Per: Scott A. Turner*
*Denotes a Professional Law Corporation

SAT/al
Enclosure

Cc: Moe Liebman
Client

This is Exhibit "B" referred to in the
affidavit of Anna Kelly
sworn before me this 14 day of
April A.D., 2020

A Commissioner for taking Affidavits
for British Columbia

Anna Lee

From: Anna Lee
Sent: Tuesday, July 30, 2019 4:17 PM
To: moe@liebmanlegal.com
Cc: Scott Turner
Subject: 1012109 B.C. Ltd. et al re: Liquidation of Louis Racz Co. Ltd.
Attachments: LT E M Racz and M Siwik - Jul 30, 2019 encl Order.PDF; Order of Madam Justice Adair (filed) - July 29, 2019.PDF

Dear Mr. Liebman,

Please find attached our correspondence of today's date enclosing the entered Order in regards to the above matter.

Sincerely,



ANNA LEE
Legal Administrative Assistant
direct: 604.602.5023

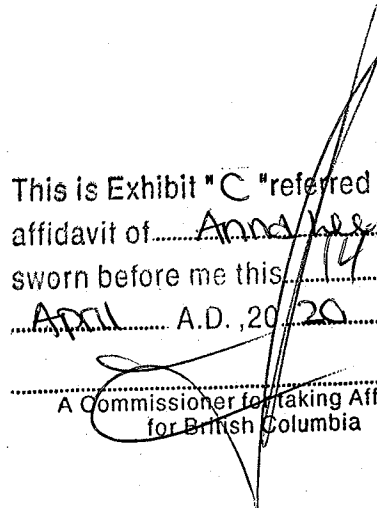
Burns Fitzpatrick LLP

Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104
burnsfitz.com

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Scott Turner

From: Firm
Sent: August 26, 2019 2:07 PM
To: Anna Lee
Cc: Scott Turner
Subject: FW: Fax received from 5146844292
Attachments: 20190826_135246_00004.pdf

This is Exhibit "C" referred to in the affidavit of Anna Lee sworn before me this 14 day of April A.D., 2020

 A Commissioner for Taking Affidavits for British Columbia



Firm
 604.602.5000

Burns Fitzpatrick LLP
 Suite 1400, 510 Burrard Street,
 Vancouver, BC, Canada V6C 3A8
 t: 604.602.5000 f: 604.685.2104
Burnsfitz.com

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From: 5146844292 <"5146844292"@faxmaker.com>
Sent: August 26, 2019 1:53 PM
To: Fax Mailbox <fmailbox@burnsfitz.com>
Subject: Fax received from 5146844292

GFI FaxMaker

✓ Fax Received

You have successfully received a fax via GFI FaxMaker. Fax information is listed below. Fax image is attached.

Fax details:

- Date and time: 2019-08-26 1:52:47 PM
- Subject: Fax received from 5146844292
- Line speed:14400 bps

- Total connection time: 01:38
- Pages: 4
- Resolution: Normal
- Remote fax ID: 5146844292
- Line number: 0
- DTMF/DID number:

Regards,
GFI FaxMaker

Copyright © 2019 GFI Software

TO: BURNS FITZPATRICK

FROM: ETUS MARIA RACZ

ATTN: SCOTT TURNER

RE: LOUIS RACZ CO. LTD.

DATE: *August 26, 2019*

No. of pages

(incl. cover): *4*

Etus Maria Racz
715 Saraguay Blvd. E
Pierrefonds, Que. H8Y 2G3

AUGUST 23, 2019

BY FACSIMILE AND REGISTERED MAIL

Burns Fitzpatrick
Suite 1400, 510 Burrard Street
Vancouver, B.C. V6C 3A8

ATTN: SCOTT TURNER

Dear Mr. Turner:

RE: 1012109 B.C. LTD. V RACZ, BCSC PROCEEDING NO. S-194717, VANCOUVER REGISTRY

The unlawful sale of Cedar Terrace is the result of the failed Counterclaim (2013). Had the Counterclaim been successful, as the lawyers planned, there would have been a sale of Cedar Terrace and a 2 million dollar payment to the Gidney Estate.

The next plan involved an invalid resolution (2014) declaring dividends, an unlawful 2 million dollar loan from Vancity, an invalid resolution redeeming Rita's shares, the unlawful creation of 1012109 B.C. LTD and the unlawful sale of Cedar Terrace and a 2 million dollar payment to the Gidney Estate.

Any cheque sent to me will be returned, as was the cheque (\$22,500) relating to the invalid resolution (2014). This resolution affects my personal tax returns (Revenue

140

Quebec and CRA) and it affects the Racz Family Trust tax returns (Revenue Quebec and CRA). The unlawful loan (\$2 million) affected the Louis Racz Company's tax returns for years ended 2014, 2015, 2016, 2017 and most probably 2018. CRA and Revenue Quebec have been advised of these false returns.

I do not accept Justice Adair's decision. No action can be founded on unlawful transactions.

Yours truly,



Etus Maria Racz

c.c. Moe Liebman

Pierre Paul Persico

Patrick Mangan

Etus Maria Racz

715 Saraguay Blvd. E.

Pierrefonds, Que. H8Y 2G3

AUGUST 23, 2019

BY FACSIMILE

KPMG

777 Dunsmuir Street

Vancouver, B.C. V7Y 1K3

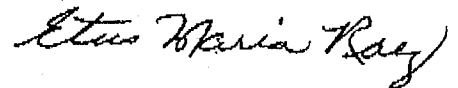
ATTN : PATRICK MANGAN

Dear Mr. Mangan :

RE : LOUIS RACZ CO. LTD.

The law firm, Spiegel Sohmer, requires the company tax returns for years-ended 2014, 2015, 2016, 2017 and 2018. KPMG did not provide me with the returns for year-ended 2018.

Yours truly,



Etus Maria Racz

c.c. Moe Liebman

Pierre Paul Persico

Scott Turner



Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104

Contact: Scott A. Turner
dir: 604.602.5005
e: sturner@burnsfitz.com

File No. 020694

August 26, 2019

Ethel Mary Racz
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Ms. Racz:

Re: 1012109 B.C. Ltd. v. Racz, BCSC Proceeding No. S194717

Further to the Order of Madam Justice Adair dated July 29, 2019 in the above matter, we attach our trust cheques payable to you in the following amounts:

1. \$415,000 on account of the redemption of your Class D shares of The Louis Racz Co Ltd. (the "Company");
2. \$855,000 on account of the capital dividend that has been declared by the Company on your Class C shares in the Company; and
3. \$645,000 on account of an ordinary dividend declared on your Class C shares in the Company.

We trust that you will find this satisfactory. If you have any questions, please do not hesitate to contact the undersigned.

Very truly yours,

BURNS FITZPATRICK LLP

Per: Scott A. Turner*
*Denotes a Professional Law Corporation

SAT/al
Enclosure

Cc: Client
KPMG LLP, Darlene Riordan
MNP Ltd., Patty Wood
Moe Liebman

This is Exhibit "D" referred to in the affidavit of Anna Lee sworn before me this 14 day of April A.D. 2020

A Commissioner for taking Affidavits for British Columbia

BURNS FITZPATRICK LLP
Trust Account

T 14596

Date 08/26/2019
Paid to Ethel Mary Racz
For Redemption of Class D Shares
Chk. # 14596

Amount		\$415,000.00				
	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
	20694	\$415,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE - CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14596 T 14596

DATE 08 26 2019
M M D D Y Y Y Y

PAY ****Four Hundred Fifteen Thousand & 00/100 dollars

\$ *****415,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER _____

PER _____

⑈014596⑈ ⑆00010⑈010⑆ 56⑈11210⑈

BURNS FITZPATRICK LLP
Trust Account

T 14597

Date 08/26/2019
Paid to Ethel Mary Racz
For Capital Dividend - Class C Shares
Chk. # 14597

Amount		\$855,000.00				
	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
	20694	\$855,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14597 T 14597

DATE 08262019
M M D D Y Y Y Y

PAY ****Eight Hundred Fifty Five Thousand & 00/100 dollars

\$ *****855,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER _____

PER _____

⑈014597⑈ ⑆00010⑈010⑆ 56⑈11210⑈

BURNS FITZPATRICK LLP
Trust Account

T 14598

Date 08/26/2019
Paid to Ethel Mary Racz
For Ordinary Dividend - Class C Shares
Chk. # 14598

Amount		\$645,000.00				
	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
	20694	\$645,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14598 T 14598

DATE 08 26 2019
M M D D Y Y Y Y

PAY ****Six Hundred Forty Five Thousand & 00/100 dollars

\$ *****645,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER [Signature]
PER [Signature]

⑈014598⑈ ⑆00010⑈010⑆ 56⑈11210⑈



Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104

Contact: Scott A. Turner
dir: 604.602.5005
e: sturner@burnsfitz.com

File No. 020694

August 26, 2019

Michael Siwik
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Mr. Siwick:

Re: 1012109 B.C. Ltd. v. Racz, BCSC Proceeding No. S194717

Further to the Order of Madam Justice Adair dated July 29, 2019 in the above matter, we attach our trust cheques payable to you in the following amounts:

1. \$1,995,000 on account of a capital dividend declared in respect of the Class C shares that you hold in The Louis Racz Co Ltd. (the "Company"); and
2. \$1,505,000 on account of an ordinary dividend in respect to your Class C shares in the Company.

We trust that you will find this satisfactory. If you have any questions, please do not hesitate to contact the undersigned.

Very truly yours,

BURNS FITZPATRICK LLP

Per: Scott A. Turner*
*Denotes a Professional Law Corporation

SAT/al
Enclosure

Cc: Client
KPMG LLP, Darlene Riordan
MNP Ltd., Patty Wood
Moe Liebman

This is Exhibit "E" referred to in the
affidavit of Anna We
sworn before me this 14 day of
April A.D. 20

A Commissioner for taking Affidavits
for British Columbia

BURNS FITZPATRICK LLP
Trust Account

T 14607

Date 08/26/2019
Paid to Michael Siwik
For Capital Dividend - Class C Shares
Chk. # 14607
Amount \$1,995,000.00

Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
20694	\$1995,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14607 T 14607

DATE 08262019
M M D D Y Y Y Y

PAY ****One Million Nine Hundred Ninety Five Thousand & 00/100 dollars

\$ ****1,995,000.00

TO THE ORDER OF Michael Siwik

BURNS FITZPATRICK LLP / TRUST ACCOUNT

PER [Signature]
PER [Signature]

⑈014607⑈ ⑆00010⑆010⑆ 56⑈11210⑈

BURNS FITZPATRICK LLP
Trust Account

T 14600

Date 08/26/2019
Paid to Michael Siwik
For Ordinary Dividend - Class C Shares
Chk. # 14600
Amount \$1,505,000.00

Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
20694	\$1505,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14600 T 14600

DATE 08 26 2019
M M D D Y Y Y Y

PAY ****One Million Five Hundred Five Thousand & 00/100 dollars

\$ ****1,505,000.00

TO THE ORDER OF Michael Siwik

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER 

PER 

⑈014600⑈ ⑆00010⑈010⑆ 56⑈11210⑈

TO: BURNS FITZPATRICK

FROM: ETUS MARIA RACZ

This is Exhibit " F "referred to in the affidavit of Anna Mee sworn before me this 14 day of April A.D. 2020

A Commissioner for taking Affidavits for British Columbia

ATTN: SCOTT TURNER

RE: LOUIS RACZ CO. LTD.

DATE: August 30, 2019

No. of pages
(incl. cover): 2

Etus Maria Racz

715 Saraguay Blvd. E.

Pierrefonds, Que. H8Y 2G3

August 30, 2019

BY FACSIMILE

Burns Fitzpatrick

Suite 1400, 510 Burrard Street

Vancouver, B.C. V6C 3A8

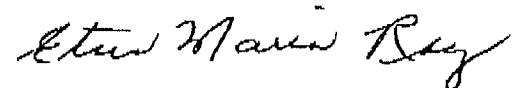
ATTN: SCOTT TURNER

Dear Mr. Turner:

RE: 1012109 B.C. LTD. V RACZ, BCSC PROCEEDING NO. S-194717, VANCOUVER
REGISTRY

The cheques (3) which I received yesterday have been sent back to your office by
registered mail.

Yours truly,



Etus Maria Racz

c.c. Moe Liebman

Pierre-Paul Persico

Patrick Mangan

This is Exhibit "G" referred to in the affidavit of Anna Hill sworn before me this 14 day of April A.D., 2020

A Commissioner for taking Affidavits for British Columbia

*Etta Marie Ray
215 Saragony Blvd. E.
Painfork, Que. H8Y 2G3*

Attention: Scott Turner

*Brian Fitzpatrick
Suite 1400, 510 Brunard Street
Vancouver, B.C. V6C 3A8*

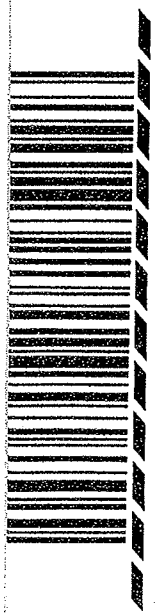
R:1803599.112828
Destination: Canada

Lettre (Standard)
Ltr Std

CANADA	POSTES
POST	CANADA
Date 2019 06 30	Postage - Part 0.55
DOLLARD-CANADA	0.015 R\$
6010505	1803599 0112828

Ne couvrez pas le chevron
Do not cover chevron

REGISTERED RECOMMANDÉ
RN 410 040 464 CA RN 410 040 464 CA



SIGNATURE

BURNS FITZPATRICK LLP
Trust Account

T 14596

Date 08/26/2019
Paid to Ethel Mary Racz
For Redemption of Class D Shares
Chk. # 14596

Amount		\$415,000.00				
	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
	20694	\$415,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14596 T 14596

DATE: 0 8 2 6 2 0 1 9
M M D D Y Y Y Y

PAY ****Four Hundred Fifteen Thousand & 00/100 dollars

\$ *****415,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER

PER

⑈014596⑈ ⑆00010⑈010⑆ 56⑈11210⑈

BURNS FITZPATRICK LLP
Trust Account

T 14597

Date 08/26/2019
Paid to Ethel Mary Racz
For Capital Dividend - Class C Shares
Chk. # 14597

Amount	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
		\$855,000.00				
	20694	\$855,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14597 T 14597

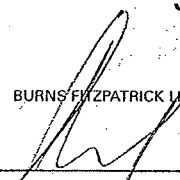

DATE 08262019
M M D D Y Y Y Y

PAY ****Eight Hundred Fifty Five Thousand & 00/100 dollars

\$ *****855,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER 
PER 

⑈014597⑈ ⑆00010⑈010⑆ 56⑈11210⑈

BURNS FITZPATRICK LLP
Trust Account

T 14598

Date 08/26/2019
Paid to Ethel Mary Racz
For Ordinary Dividend - Class C Shares
Chk. # 14598

Amount		\$645,000.00				
	Client / G/L	Amount	Client / G/L	Amount	Client / G/L	Amount
	20694	\$645,000.00				

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

14598 T 14598

DATE 08 26 20 19
M M D D Y Y Y Y

PAY ****Six Hundred Forty Five Thousand & 00/100 dollars

\$ *****645,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER [Signature]
PER [Signature]

⑈014598⑈ ⑆00010⑈010⑆ 56⑈11210⑈



Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 | f: 604.685.2104

Contact: Scott A. Turner
dir: 604.602.5005
e: sturner@burnsfitz.com

File No. 020694

September 3, 2019

MNP LLP
Suite 2200, MNP Tower
1021 West Hastings Street
Vancouver, BC V6E 0C3

Attention: Patty Wood

Dear Mmes. and Messrs.:

Re: *The Louis Racz Co. Ltd., Re., BCSC Proceeding No. S-194717*

Further to the Order of Madam Justice Adair in the above proceeding (copy attached), I enclose our trust cheque in the amount of \$713,694.24. This represents all of the cash assets of The Louis Racz Co. Ltd. (the "Company") of which we are aware, after completion of the transactions listed in paragraphs 1 – 5 of the Order. We have also, in accordance with paragraph 16 of the Order, paid our fees to date. I attach a trust ledger showing the receipts and disbursements from our trust account since January of this year, when we received proceeds from the sale of an apartment building in West Vancouver which had been owned by the Company.

As I indicated to you by correspondence last week, it is my understanding that Ethel Racz has refused to accept the cheques payable to her for the redemption of her Class D shares in the Company and on account of dividends on her Class C shares. By correspondence to me last week, Ms. Racz indicated that she was returning the three cheques that we had issued to her, in the amounts of \$415,000, \$855,000 and \$645,000, respectively. I do not know what position her son, Michael Siwik, may take. He was issued two cheques, in the amounts of \$1,995,000 and 1,505,000, respectively. They were delivered to him separately. We have never had any correspondence from Mr. Siwik, who I gather is a somewhat reclusive individual.

This is Exhibit "H" referred to in the affidavit of Anna May sworn before me this April day of 20 A.D., 2020
A Commissioner for taking Affidavits for British Columbia

September 3, 2019

page 2 of 2

The Order provides that the parties and the Liquidator shall be at liberty to apply to the court for further orders or directions. I think that the prudent thing to do, assuming Ms. Racz does refuse to accept the redemption of her Class D shares or the payment of any dividends, would be to apply to the court for further directions under this clause. If Ms. Racz continues to refuse to accept payment, it may be appropriate to seek an order that the payments that would otherwise go to her be allocated to those of the shareholders who do want the money.

Very truly yours,

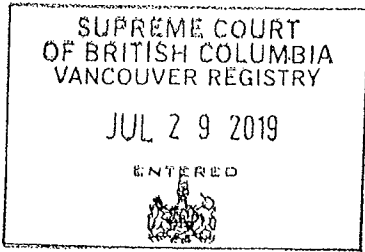
BURNS FITZPATRICK LLP

Per: Scott A. Turner*

*Denotes a Professional Law Corporation

SAT/al
Enclosure

Cc: Lisa Maddess
Darlene Riordan, KPMG LLP



No. S-194717
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, [S.B.C. 2002] c. 57
and *THE BUSINESS CORPORATIONS ACT*, R.S.A 2000, c. B-9

-AND-

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

-AND-

Between

1012109 B.C. Ltd. and LISA MADDESS

Petitioners

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ
and MICHAEL SIWIK

Respondents

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

~~MAJ~~ JUSTICE ADAIR

)
)
)
)

Monday July 29, 2019

The Petition in this proceeding having come on for hearing before me this day at Vancouver, British Columbia; and on hearing Scott A. Turner, counsel for the Petitioners; and no one appearing for the Respondents, although duly served; and on reading the materials filed:

THIS COURT ORDERS that:

1. The Louis Racz Co. Ltd. (the "**Company**") may redeem the 415 Class D shares of the Company held as of the date of this Order by the Respondent Ethel Mary Racz, also known as Etus Maria Racz ("**Ethel Racz**"), by paying the said Ethel Racz the sum of \$415,000 (the "**Redemption Amount**"), being the sum of \$1,000 per Class D share held by Ethel Racz, without further notice to Ethel Racz;

- 2 -

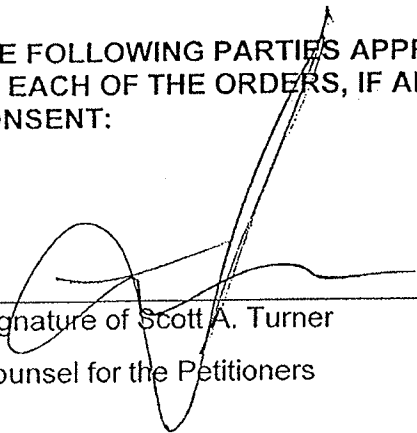
2. Payment of the Redemption Amount may be made by cheque drawn on the account of Burns Fitzpatrick LLP, payable to the order of Ethel Racz and delivered to Ethel Racz at her residence at 715 Saraguay Street East, Pierrefonds QC.
3. Upon the Company exercising its right to redeem the Class D shares of Ethel Racz in accordance with paragraph 1 of this Order, the said Ethel Racz shall be deemed to have sold, assigned and transferred the said Class D Shares to the Company, effective on the date of exercise.
4. Rita Racz, being the sole director of the Company (the "**Director**") is authorized to:
 - a. Cause the Company to file its income tax return for the fiscal year ended June 30, 2019, and pay such income and capital gains taxes as may be due and payable by the Company to the Canada Revenue Agency on or before August 31, 2019;
 - b. Declare a capital dividend of \$57,000 per Class C common share of the Company (the "**Capital Dividend**") and cause the Company to pay the same;
 - c. Declare a further non-capital, taxable dividend of \$43,000 per Class C common share of the Company (the "**Taxable Dividend**") and cause the Company to pay the same; and
 - d. Cause the Company to pay any costs awarded to the Petitioners pursuant to this Order.
5. Payment to the Respondents of their respective shares of the Capital Dividend and the Taxable Dividend may be made by cheque drawn on the account of Burns Fitzpatrick LLP, payable to the orders of Ethel Racz and Michael Siwik, respectively, and delivered to their residence at 715 Saraguay Street East, Pierrefonds QC. Payment to the Petitioners may be made in such manner as the Director shall determine.
6. As of the date the transactions contemplated by paragraphs 1-5 of this Order are completed (the "**Liquidation Date**"), the Company be liquidated pursuant to s. 324 of the *Business Corporations Act*, [SBC 2002], c. 57 (the "**Act**").

- 3 -

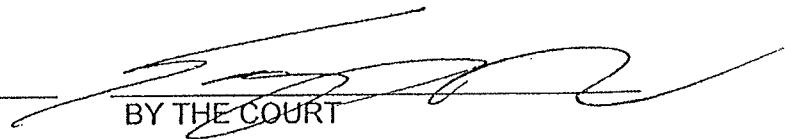
7. Effective as of the Liquidation Date, MNP Ltd. ("MNP") be appointed as liquidator of the Company pursuant to the Act (the "Liquidator"), with all of the powers of a liquidator as set out in the Act.
8. Without limiting the generality of paragraph 7, upon its appointment the Liquidator is empowered and directed to:
 - a. take possession of the assets of the Company;
 - b. pay the creditors of the Company;
 - c. engage outside accountants to prepare financial statements for the Company, as necessary;
 - d. file tax returns for the Company;
 - e. take possession of any tax refunds payable to the Company; and, thereafter,
 - f. distribute any remaining assets to the Class C shareholders of the Company, *pro rata* in accordance with their shareholdings; and, thereafter,
 - g. apply for an Order dissolving the Company.
9. No proceeding or enforcement process in any court or tribunal shall be commenced or continued against the Liquidator except with the written consent of the Liquidator or with leave of this Court.
10. The Liquidator shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except:
 - a. For any harm caused by any gross negligence or wilful misconduct on its part; or
 - b. in respect of obligations imposed specifically on liquidators by applicable legislation.
11. Nothing in this Order shall derogate from the protections afforded the Liquidator by the Act or by any other applicable legislation

- 12. The Liquidator shall be paid its fees and disbursements pursuant to its standard hourly rates and as set out in the engagement agreement between the Liquidator and the Company (the "**Engagement Agreement**").
- 13. The Liquidator and its legal counsel, if any, are granted a charge (the "**Liquidator's Charge**") on the assets of the Company as security for the payment of their fees and disbursements, in accordance with the Engagement Agreement, whether incurred before or after the making of this Order. The Liquidator's Charge shall form a first charge on the assets of the Company in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any person.
- 14. Nothing in this Order shall prevent the Liquidator from acting as a receiver or licensed insolvency trustee of the Company or its estate
- 15. The parties and the Liquidator shall be at liberty to apply to the Court for further Orders or directions regarding this Order or the liquidation of the Company.
- 16. The Petitioners shall have their reasonable costs of this proceeding, payable by the Company on a solicitor-and-client basis. The Respondents shall have the right to have Petitioners' costs assessed in accordance with the *Legal Profession Act* [SBC 1998] c. 9.

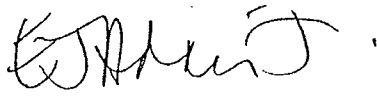
THE FOLLOWING PARTIES APPROVE THIS ORDER AS TO FORM AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



 Signature of Scott A. Turner
 Counsel for the Petitioners



 BY THE COURT
 REGISTRAR





Client Inquiry - Trust Details (Sorted by Date)

Client #	20694	Name	1012109 BC LTD.				Resp. Lawyer	33 Scott A. Turner		
Matter	Louis Racz Co. Ltd. And Racz Family Trust				Area Law	27 General Civil Litigation				
Contact		Bus. Phone								
Address 1	1800-510 West Georgia St.				Cell. Phone	Date Opened	03/28/18			
Address 2					Fax	Date Last Bill	04/23/19			
City	Vancouver	E-Mail								
Postal	V6B 0M3	Province	BC	GST/HST	Y	PST	Y	Date Last Payment	04/30/19	
				Identified	N	Verified	N	Date Last Active	08/30/19	
				Exempt:						

---TRUST DETAILS

Initials	Date	Payment Type	Ref/Cheque	Receipt #	Description	G/L	Term Due	Regular	Term	Balance	Audit
SAT	01/31/19	EFT		36072	Wire from Singleton Urquhart Reynolds Vogel LLP - Partial Sale Proceeds	2100		-15,029,118.05	0.00	-15,029,118.05	95938
SAT	01/31/19	CHK	14342		Vancouver City Savings Credit Union Mortgage payout funds to lender	2100		1,759,281.79	0.00	-13,269,836.26	95937
SAT	01/31/19	CHK		36078	Singleton Reynolds C/C - Balance of 2100 sale proceeds			-1,759,424.79	0.00	-15,029,261.05	95938
SAT	01/31/19	EFT		36080	Transfer to Term Trust	2100		15,000,000.00	0.00	-29,261.05	95961
SAT	01/31/19	EFT		36081	To open GIC#54-8545472 VRGIC-00019	2500		0.00	-15,000,000.00	-15,029,261.05	95962
SAT	02/06/19	CHK	14347		Burns Fitzpatrick LLP Payment of Acct.# 25863	2100		8,294.37	0.00	-15,020,966.68	96013
SAT	02/14/19	CHK		36154	Singleton Reynolds - Balance of holdback to vendor	2100		-1,136.53	0.00	-15,022,103.21	96147
SAT	04/29/19	CHK	14429		Burns Fitzpatrick LLP Payment of Acct.# 26400	2100		5,297.60	0.00	-15,016,805.61	97374
SAT	08/01/19	CHK	14562		Burns Fitzpatrick LLP Payment of Acct.# 26401	2100		16,805.61	0.00	-15,000,000.00	98863
SAT	08/26/19	EFT		37591	Interest earned on GIC	2500		0.00	-165,883.56	-15,165,883.56	99431
SAT	08/26/19	EFT		37592	To close GIC	2500		0.00	15,165,883.56	0.00	99432
SAT	08/26/19	EFT		37593	Transfer from GIC	2100		-15,165,883.56	0.00	-15,165,883.56	99433
SAT	08/26/19	CHK	14596		Ethel Mary Racz Redemption of Class D Shares	2100		415,000.00	0.00	-14,750,883.56	99434
SAT	08/26/19	CHK	14597		Ethel Mary Racz Capital Dividend - Class C Shares	2100		855,000.00	0.00	-13,895,883.56	99434
SAT	08/26/19	CHK	14598		Ethel Mary Racz Ordinary Dividend - Class C Shares	2100		645,000.00	0.00	-13,250,883.56	99434
SAT	08/26/19	CHK	14599		Michael Siwik Capital Dividend - Class D Shares	2100		1,995,000.00	0.00	-11,255,883.56	99434
SAT	08/26/19	CHK	14600		Michael Siwik Ordinary Dividend - Class C Shares	2100		1,505,000.00	0.00	-9,750,883.56	99434
SAT	08/26/19	CHK	14601		1012109 B. C. Ltd. Capital Dividend - Class C Shares	2100		1,852,500.00	0.00	-7,898,383.56	99434
SAT	08/26/19	CHK	14602		1012109 B. C. Ltd. Ordinary Dividend - Class C Shares	2100		1,397,500.00	0.00	-6,500,883.56	99434
SAT	08/26/19	CHK	14603		Lisa Maddess Capital Dividend - Class C Shares	2100		997,500.00	0.00	-5,503,383.56	99434
SAT	08/26/19	CHK	14604		Lisa Maddess Ordinary Dividend - Class C Shares	2100		752,500.00	0.00	-4,750,883.56	99434
SAT	08/26/19	CHK	14605		KPMG LLP Payment of Acct.# 8002690237	2100		8,426.25	0.00	-4,742,457.31	99434
SAT	08/26/19	CHK	14606		Receiver General for Canada Payment of Corporate Income Tax	2100		4,302,159.00	0.00	-440,298.31	99434
SAT	08/26/19	CHK	14599		Michael Siwik - Reversal Capital Dividend - Class D Shares	2100		-1,995,000.00	0.00	-2,435,298.31	99436
SAT	08/26/19	CHK	14607		Michael Siwik Capital Dividend -	2100		1,995,000.00	0.00	-440,298.31	99437

Client Inquiry - Trust Details (Sorted by Date)

Client #	20694	Name	1012109 BC LTD.				Resp. Lawyer	33 Scott A. Turner	
Matter	Louis Racz Co. Ltd. And Racz Family Trust				Area Law	27 General Civil Litigation			
Contact		Bus. Phone							
Address 1	1800-510 West Georgia St.				Cell. Phone	Date Opened	03/28/18		
Address 2					Fax	Date Last Bill	04/23/19		
City	Vancouver		E-Mail						
Postal	V6B 0M3	Province	BC	GST/HST	Y	PST	Y	Date Last Payment	04/30/19
				Identified	N	Verified	N	Date Last Active	08/30/19
				Exempt:					

---TRUST DETAILS ---

Initials	Date	Payment Type	Ref/Cheque	Receipt #	Description	G/L	Term Due	Regular	Term	Balance	Audit
SAT	08/29/19	CHK		37604	Class C Shares First Service Residential in Trust for 2100 Owners (Rental) - Final funds for Cedar Terrace			-288,615.96	0.00	-728,914.27	99505
SAT	08/29/19	CHK	14616		Burns Fitzpatrick LLP Payment of Acct.# 26923	2100		15,220.03	0.00	-713,694.24	99509
TOTAL								-713,694.24	0.00	-713,694.24	
TRUST FUNDS BY BANK ACCOUNT											
						BANK ACCOUNT	REGULAR	TERM			
						2100	-713,694.24		0.00		
						2500	0.00		0.00		

Anna Lee

From: Anna Lee
Sent: Tuesday, September 3, 2019 10:59 AM
To: patty.wood@mnp.ca
Cc: Scott Turner; juniorshch@hotmail.com; driordan@kpmg.ca
Subject: The Louis Racz Co. Ltd., Re, BCSC Proceeding No. S-194717
Attachments: LT Patty Wood - Sep 3, 2019 re Louis Racz Co.PDF

Dear Ms. Wood,

Please find attached our letter of today's date enclosing the Order of Madam Justice Adair and our trust ledger in connection with the above matter.

Sincerely,



Anna Lee
Legal Assistant
604-602-5023

Burns Fitzpatrick LLP
Suite 1400, 510 Burrard Street,
Vancouver, BC, Canada V6C 3A8
t: 604.602.5000 f: 604.685.2104
Burnsfitz.com

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TO: BURNS FITZPATRICK

This is Exhibit " 1 " referred to in the
affidavit of Anna Lee
sworn before me this 14 day of
April A.D. 2020

FROM: MICHAEL SIWIK

.....
A Commissioner for taking Affidavits
for British Columbia

ATTN: SCOTT TURNER

RE: LOUIS RACZ CO. LTD.

DATE: SEPTEMBER 4, 2019

No. of pages

(incl. cover): 2

Michael Siwik

715 Saraguay Blvd. E.

Pierrefonds, Que. H8Y 2G3

September 4, 2019

BY FACSIMILE

Burns Fitzpatrick

Suite 1400, 510 Burrard Street

Vancouver, B.C. V6C 3A8

ATTN: SCOTT TURNER

Dear Mr. Turner,

RE: 1012109 B.C.-LTD. V RACZ, BCSC PROCEEDING NO. S-194717, VANCOUVER
REGISTRY

For reasons stated in Etus Racz's letter of August 23, 2019, I am returning the two
cheques which I received yesterday via registered mail.

Yours truly,



Michael Siwik

VIA COURIER



February 21, 2020

Ethel Mary Racz
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Ms. Racz:

Re: 2019 Dividends distributed by Louis Racz Co Ltd. (the "Company")

As you are likely aware, MNP Ltd. was appointed as liquidator of the Company (the "Liquidator") on August 29, 2019 by virtue of an Order pronounced on July 29, 2019 by the Supreme Court of British Columbia (the "Order"). For your ease of reference, we enclose a copy of the Order.

In accordance with the terms of the Order, the Company redeemed certain Class D shares and issued a payment to you representing the redemption amount of \$415,000. Further, and also in accordance with the terms of the Order, the Company declared a capital dividend and a non-capital taxable dividend and issued payments to you in the amounts of \$855,000.00 and \$645,000.00 respectively. The three payments were issued by Burns Fitzpatrick LLP and delivered to you on or about August 29th, 2019 (collectively referred to as the "Trust Cheques").

For reasons unknown, we understand that you subsequently returned the Trust Cheques to the Burns Fitzpatrick LLP office. As the Trust Cheques were about to become stale-dated, we requested that Burn Fitzpatrick LLP re-issue them, which they have done, and the replacement payments are enclosed with this correspondence. Specifically, we enclose the following:

- 1. Trust cheque #14817 dated February 14, 2020 in the amount of \$415,000;
 - 2. Trust cheque #14818 dated February 14, 2020 in the amount of \$855,000; and
 - 3. Trust cheque #14819 dated February 14, 2020 in the amount of \$645,000.
- (collectively referred to as the "Re-issued Trust Cheques")

As part of our duties as Liquidator, we will be arranging for a T5 slip to be issued to you and filed with the Canada Revenue Agency prior to February 28, 2020. The T5 slip is required to report investment income pertaining to the prior calendar year. Accordingly, we strongly encourage you to address the Re-issued Trust Cheques and the associated tax liabilities.

Yours truly,

MNP Ltd.
In its capacity as Court Appointed Liquidator
and not in its personal or corporate capacity.

Per: Patty E. Wood CPA, CPA, CIRP, LIT
Senior Vice President

Encl.

This is Exhibit "J" referred to in the affidavit of Anna Lee sworn before me this 14 day of April A.D. 2020

A Commissioner for taking Affidavits for British Columbia



THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE / CE CHEQUE COMPORTE DES CARACTERISTIQUES DE SECURITE. VOIR A L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

T 14817

14817

DATE 14022020
D D M M Y Y Y Y

PAY *****Four Hundred Fifteen Thousand and 00/100

\$*****415,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER *OK*
PER *[Signature]*

Notes: Redemption of Class D Share - replacement of cheque issued Aug 26 2019

⑈014817⑈ ⑆00010⑈010⑆ 56⑈11210⑈

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE / CE CHEQUE COMPORTE DES CARACTERISTIQUES DE SECURITE. VOIR A L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

T 14818

14818

DATE 14022020
D D M M Y Y Y Y

PAY *****Eight Hundred Fifty Five Thousand and 00/100

\$*****855,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER *OK*
PER *[Signature]*

Notes: Capital Dividend - Class C Share - replacement of cheque issued Aug 26 2019

⑈014818⑈ ⑆00010⑈010⑆ 56⑈11210⑈

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE / CE CHEQUE COMPORTE DES CARACTERISTIQUES DE SECURITE. VOIR A L'ENDOS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

T 14819

14819

DATE 14022020
D D M M Y Y Y Y

PAY *****Six Hundred Forty Five Thousand and 00/100

\$*****645,000.00

TO THE ORDER OF Ethel Mary Racz

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER *OK*
PER *[Signature]*

Notes: Ordinary Dividend - Class C Share - replacement of cheque issued Aug 26 2019

⑈014819⑈ ⑆00010⑈010⑆ 56⑈11210⑈

VIA COURIER



February 21, 2020

Michael Siwik
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Mr. Siwik:

Re: 2019 Dividends distributed by Louis Racz Co Ltd. (the "Company")

As you are likely aware, MNP Ltd. was appointed as liquidator of the Company (the "Liquidator") on August 29, 2019 by virtue of an Order pronounced on July 29, 2019 by the Supreme Court of British Columbia (the "Order"). For your ease of reference, we enclose a copy of the Order.

In accordance with the terms of the Order, the Company declared a capital dividend and a non-capital taxable dividend and issued payments to you in the amounts of \$1,995,000.00 and \$1,505,000.00 respectively. The two payments were issued by Burns Fitzpatrick LLP and delivered to you on or about August 29th, 2019 (collectively referred to as the "Trust Cheques").

For reasons unknown, we understand that you subsequently returned the Trust Cheques to the Burns Fitzpatrick LLP office. As the Trust Cheques were about to become stale-dated, we requested that Burn Fitzpatrick LLP re-issue them, which they have done, and the replacement payments are enclosed with this correspondence. Specifically, we enclose the following:

1. Trust cheque #14820 dated February 14, 2020 in the amount of \$1,505,000.00; and
2. Trust cheque #14821 dated February 14, 2020 in the amount of \$1,995,000.00.

(collectively referred to as the "Re-issued Trust Cheques")

As part of our duties as Liquidator, we will be arranging for a T5 slip to be issued to you and filed with the Canada Revenue Agency prior to February 28, 2020. The T5 slip is required to report investment income pertaining to the prior calendar year. Accordingly, we strongly encourage you to address the Re-issued Trust Cheques and the associated tax liabilities.

Yours truly,

MNP Ltd.
In its capacity as Court Appointed Liquidator
and not in its personal or corporate capacity.

Per: Patty E. Wood CPA, CPA, CIRP, LIT
Senior Vice President

Encl.

This is Exhibit "K" referred to in the affidavit of Anna Lee sworn before me this 14 day of April A.D. 2020

A Commissioner for taking Affidavits for British Columbia



THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENVERS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

T 14820

14820

14022020

DATE D D M M Y Y Y Y

PAY ****One Million Five Hundred Five Thousand and 00/100**

\$\$\$1,505,000.00

TO THE ORDER OF **Michael Siwik**

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER *OW*

PER *[Signature]*

Notes: Ordinary Dividend - Class C Shares - replacement of cheque issued Aug 26 2019

⑈014820⑈ ⑆00010⑆010⑆ 56⑈11210⑈

THIS CHEQUE CONTAINS SECURITY FEATURES. SEE REVERSE • CE CHEQUE COMPORTE DES CARACTÉRISTIQUES DE SÉCURITÉ. VOIR À L'ENVERS.



BURNS FITZPATRICK LLP
Barristers & Solicitors
1400 - 510 Burrard Street
Vancouver, BC V6C 3A8
(604) 602-5000

CANADIAN IMPERIAL BANK OF COMMERCE
400 Burrard Street
Vancouver, BC V6C 3A6

T 14821

14821

14022020

DATE D D M M Y Y Y Y

PAY *****One Million Nine Hundred Ninety Five Thousand and 00/100**

\$\$\$1,995,000.00

TO THE ORDER OF **Michael Siwik**

BURNS FITZPATRICK LLP TRUST ACCOUNT

PER *OW*

PER *[Signature]*

Notes: Capital Dividend - Class C Shares - replacement of cheque issued Aug 26 2019

⑈014821⑈ ⑆00010⑆010⑆ 56⑈11210⑈

TO: BURNS FITZPATRICK

FROM: ETUS MARIA RACZ

ATTN: SCOTT TURNER

RE: LOUIS RACZ CO. LTD.

DATE: FEBRUARY 25, 2020

This is Exhibit "L" referred to in the affidavit of Anna Racz sworn before me this 14 day of April A.D. 2020

A Commissioner for taking Affidavits for British Columbia

No. of pages

(incl. cover): 3

Etus Maria Racz
715 Saraguay Blvd. E.
Pierrefonds, Que. H8Y 2G3

Michael Siwik
715 Saraguay Blvd. E.
Pierrefonds, Que.
H8Y 2G3

February 24, 2020

BY FACSIMILE

MNP Ltd.
1021 West Hastings Street, Suite 1600 MNP Tower
Vancouver, B.C. V6E 0C3

ATTN: Patty E. Wood

Dear Ms. Wood,

RE: 2019 Dividends distributed by Louis Racz Co. Ltd.

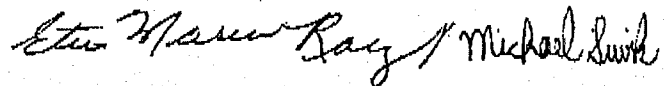
We received your letter dated February 21, 2020 with accompanying cheques today. **The cheques will be returned to MNP Ltd.** and for the same reasons they were previously returned to Burns Fitzpatrick.

We are providing you with the following:

- 1- Letter to Scott Turner from Etus Racz, August 23, 2019 (2 pages)
- 2- Letter to Scott Turner from Etus Racz, August 30, 2019 (1 page)
- 3- Letter to Scott Turner from Michael Siwik, September 4, 2019 (1 page)

These letters explain why the cheques were returned. This information could have been provided by Mr. Turner making this back-and-forth unnecessary.

Yours truly,

A handwritten signature in black ink, appearing to read "Etus Maria Racz / Michael Siwik". The signature is written in a cursive, flowing style.

Etus Maria Racz/Michael Siwik

c.c. Moe Liebman

Pierre Paul Persico

Scott Turner

Patrick Mangan



VIA COURIER

February 27, 2020

Etus Maria Racz (aka "Ethel Mary Racz")
715 Saraguay Blvd.
Pierrefonds, QC
H8Y 2G3

This is Exhibit "N" referred to in the
affidavit of Anna Wood
sworn before me this 17th day of
April A.D., 2020

A Commissioner for taking Affidavits
for British Columbia

Dear Ms. Racz:

Re: 2019 Dividends distributed by Louis Racz Co Ltd. (the "Company")

We enclose a T5 slip which has been issued to you with respect to the 2019 taxation year and has been filed with the Canada Revenue Agency as required.

Yours truly,

MNP Ltd.
In its capacity as Court Appointed Liquidator
and not in its personal or corporate capacity.

Per: Patty E. Wood CPA, CPA, CIRP, LIT
Senior Vice President

Encl.



Canada Revenue Agency / Agence du revenu du Canada

T5 Statement of Investment Income / État des revenus de placement

Protected B / Protégé B when completed / une fois rempli

Year / Année 2019

Dividends from Canadian corporations - Dividendes de sociétés canadiennes		Federal credit - Crédit fédéral		Année	
24 Actual amount of eligible dividends Montant réel des dividendes déterminés	25 Taxable amount of eligible dividends Montant imposable des dividendes déterminés	26 Dividend tax credit for eligible dividends Crédit d'impôt pour dividendes déterminés	13 Interest from Canadian sources Intérêts de sources canadiennes	18 Capital gains dividends Dividendes sur gains en capital	
10 Actual amount of dividends other than eligible dividends 1,059,995.85 Montant réel des dividendes autres que des dividendes déterminés	11 Taxable amount of dividends other than eligible dividends 1,218,995.23 Montant imposable des dividendes autres que des dividendes déterminés	12 Dividend tax credit for dividends other than eligible dividends 110,076.49 Crédit d'impôt pour dividendes autres que des dividendes déterminés	21 Report Code O Code du feuillet	22 Recipient identification number 226777431 Numéro d'identification du bénéficiaire	23 Recipient type 1 Type de bénéficiaire

Other information (see the back) / Autres renseignements (lisez le verso)

Box - Case	Amount - Montant	Box - Case	Amount - Montant	Box - Case	Amount - Montant
------------	------------------	------------	------------------	------------	------------------

Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire Racz, Etus Maria 715 Saraguay Blvd Pierrefonds QC H8Y2G3 CAN	Payer's name and address - Nom et adresse du payeur Louis Racz Co. Ltd. MNP Ltd., in its capacity as Court Appointed Liqu 1600, 1021 West Hastings Street Vancouver BC V6E0C3 CAN
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Currency and identification codes / Codes de devise et d'identification

27 Foreign currency / Devises étrangères	28 Transit - Succursale	29 Recipient account / Numéro de compte du bénéficiaire
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See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.
 T5 (19)
 Recipient / Bénéficiaire



Canada Revenue Agency / Agence du revenu du Canada

T5 Statement of Investment Income / État des revenus de placement

Protected B / Protégé B when completed / une fois rempli

Year / Année 2019

Dividends from Canadian corporations - Dividendes de sociétés canadiennes		Federal credit - Crédit fédéral		Année	
24 Actual amount of eligible dividends Montant réel des dividendes déterminés	25 Taxable amount of eligible dividends Montant imposable des dividendes déterminés	26 Dividend tax credit for eligible dividends Crédit d'impôt pour dividendes déterminés	13 Interest from Canadian sources Intérêts de sources canadiennes	18 Capital gains dividends Dividendes sur gains en capital	
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Other information (see the back) / Autres renseignements (lisez le verso)

Box - Case	Amount - Montant	Box - Case	Amount - Montant	Box - Case	Amount - Montant
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Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire Racz, Etus Maria 715 Saraguay Blvd Pierrefonds QC H8Y2G3 CAN	Payer's name and address - Nom et adresse du payeur Louis Racz Co. Ltd. MNP Ltd., in its capacity as Court Appointed Liqu 1600, 1021 West Hastings Street Vancouver BC V6E0C3 CAN
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Currency and identification codes / Codes de devise et d'identification

27 Foreign currency / Devises étrangères	28 Transit - Succursale	29 Recipient account / Numéro de compte du bénéficiaire
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See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.
 T5 (19)
 Recipient / Bénéficiaire

Instructions et explications relatives aux cases du relevé 3

S'il y a lieu, reportez les montants inscrits aux cases de ce relevé aux lignes correspondantes de votre déclaration de revenus.

- A1 Montant réel des dividendes déterminés (ligne 166)
- A2 Montant réel des dividendes ordinaires (ligne 167)
- B Montant imposable des dividendes déterminés et ordinaires (ligne 128)
- C Crédit d'impôt pour dividendes (ligne 415)
- D Intérêts de source canadienne (ligne 130)
- E Autres revenus de source canadienne (ligne 130)
- F Revenus bruts de placement de source étrangère (ligne 130)
- G Impôts étrangers. Ce montant est utilisé pour calculer le crédit pour impôt étranger. Remplissez le formulaire Crédit pour impôt étranger (TP-772).
- H Redevances de source canadienne. S'il s'agit d'un revenu de placement, reportez ce montant à la ligne 130 de votre déclaration de revenus. S'il s'agit d'un revenu d'entreprise, remplissez l'annexe L.
- I Dividendes sur les gains en capital (ligne 22 de l'annexe G)
- J Revenus accumulés (rentes) (ligne 122)
- K Intérêts de billets liés (ligne 130)

Avis aux bénéficiaires qui sont des sociétés, des sociétés de personnes ou des fiduciaires

Les montants inscrits sur ce relevé doivent être utilisés pour remplir la Déclaration de revenus des sociétés (CO-17), la Déclaration de renseignements des sociétés de personnes (TP-600) ou la Déclaration de revenus des fiduciaires (TP-646), selon le cas.

Note : Si un code de devise est inscrit à la case « Code de la devise », les montants inscrits sur ce relevé sont en monnaie étrangère. Vous devez les convertir en dollars canadiens avant de les reporter sur une déclaration, sauf si vous êtes une société et que la monnaie étrangère correspond à celle que vous avez choisie pour déclarer vos revenus dans une monnaie fonctionnelle.

Renseignements complémentaires

- E-1 Montant réel des dividendes déterminés
- E-2 Montant réel des dividendes ordinaires
- H-2 Revenus provenant de droits d'auteur. Ces revenus peuvent donner droit à la déduction pour droits d'auteur (ligne 297).
- K-1 Billets liés – Intérêts provenant de source étrangère. Ce montant est utilisé pour calculer le crédit pour impôt étranger. Remplissez le formulaire TP-772.
- 200 Nom de la devise utilisée
- 201 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 202 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 203 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 204 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 205 Compte de dividendes non réclamés
- 206 Compte d'intérêts non réclamés
- 207 Compte de dividendes non réclamés – Impôt retenu (ligne 451)
- 208 Compte d'intérêts non réclamés – Impôt retenu (ligne 451)

RELEVÉ		RL-3 (2019-10)			
3	Revenus de placement	Année	Code du relevé	Code de la devise	N° du dernier relevé transmis
		2019	R		987654382
A1 - Montant réel des div. déterminés	A2 - Montant réel des div. ordinaires 1,059,995.85	B - Montant imposable des dividendes 1,218,995.23	C - Crédit d'impôt pour dividendes 67,654.24	D - Intérêts de source canadienne	E - Autres revenus de source canadienne
E - Autres revenus de source canadienne	F - Revenus bruts étrangers	G - Impôts étrangers	H - Redevances de source canadienne	I - Dividendes sur les gains en capital	J - Revenus accumulés (rentes)
J - Revenus accumulés (rentes)	K - Intérêts de billets liés	Type 1		Numéro de succursale	
Renseignements complémentaires					
Nom et adresse du bénéficiaire et nom du second titulaire			Numéro d'assurance sociale du bénéficiaire		
Racz, Etus Maria			226 777 431		
715 Saraguay Blvd			Autre numéro d'identification		
Pierrefonds			Nom et adresse du payeur ou du mandataire		
QC H8Y 2G3			Louis Racz Co. Ltd.		
			MNP Ltd., In its capacity as Court Appointed Liquidator		
			1600, 1021 West Hastings Street		
			Vancouver		
			BC		
			V6E 0C3		



2 - Copie du bénéficiaire (Vous devez inclure ces données à votre déclaration de revenus et conserver cette copie.)



14EH



VIA COURIER

February 27, 2020

Michael Siwik
715 Saraguay Blvd.
Pierrefonds, QC H8Y 2G3

Dear Mr. Siwik:

Re: 2019 Dividends distributed by Louis Racz Co Ltd. (the "Company")

We enclose a T5 slip which has been issued to you with respect to the 2019 taxation year and has been filed with the Canada Revenue Agency as required.

Please note that your T5 slip does not report your Social Insurance Number ("SIN") as we have been unable to locate it in corporate records and have been unable to reach you directly. If you provide your SIN to us, we will issue an amended T5 slip.

You may contact me directly at (604) 637-1535, by email at patty.wood@mnp.ca or by facsimile at (604) 904-8628.

Yours truly,

MNP Ltd.
In its capacity as Court Appointed Liquidator
and not in its personal or corporate capacity.

Per: Patty E. Wood CPA, CPA, CIRP, LIT
Senior Vice President

Encl.

This is Exhibit " N "referred to in the
affidavit of Anna Hee
sworn before me this 14 day of
April A.D. 2020
A Commissioner for Taking Affidavits
for British Columbia





Canada Revenue Agency / Agence du revenu du Canada

T5 Statement of Investment Income / État des revenus de placement

Protected B / Protégé B when completed / une fois rempli

Year

2019

Dividends from Canadian corporations - Dividendes de sociétés canadiennes		Federal credit - Crédit fédéral		Année	
24 Actual amount of eligible dividends Montant réel des dividendes déterminés	25 Taxable amount of eligible dividends Montant imposable des dividendes déterminés	26 Dividend tax credit for eligible dividends Crédit d'impôt pour dividendes déterminés	13 Interest from Canadian sources Intérêts de sources canadiennes	18 Capital gains dividends Dividendes sur gains en capital	
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	1,505,000.00	1,730,750.00	156,288.46	O	1
Other information (see the back) / Autres renseignements (lisez le verso)					
Box - Case		Amount - Montant		Amount - Montant	
Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire			Payer's name and address - Nom et adresse du payeur		
Siwik, Michael 715 Saraguay Blvd Pierrefonds QC H8Y2G3 CAN			Louis Racz Co. Ltd. MNP Ltd., In its capacity as Court Appointed Liqu 1600, 1021 West Hastings Street Vancouver BC V6E0C3 CAN		

Currency and identification codes / Codes de devise et d'identification

27 Foreign currency / Devises étrangères

28 Transit - Succursale

29 Recipient account / Numéro de compte du bénéficiaire

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

T5 (19)

Recipient / Bénéficiaire



Canada Revenue Agency / Agence du revenu du Canada

T5 Statement of Investment Income / État des revenus de placement

Protected B / Protégé B when completed / une fois rempli

Year

2019

Dividends from Canadian corporations - Dividendes de sociétés canadiennes		Federal credit - Crédit fédéral		Année	
24 Actual amount of eligible dividends Montant réel des dividendes déterminés	25 Taxable amount of eligible dividends Montant imposable des dividendes déterminés	26 Dividend tax credit for eligible dividends Crédit d'impôt pour dividendes déterminés	13 Interest from Canadian sources Intérêts de sources canadiennes	18 Capital gains dividends Dividendes sur gains en capital	
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	1,505,000.00	1,730,750.00	156,288.46	O	1
Other information (see the back) / Autres renseignements (lisez le verso)					
Box - Case		Amount - Montant		Amount - Montant	
Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire			Payer's name and address - Nom et adresse du payeur		
Siwik, Michael 715 Saraguay Blvd Pierrefonds QC H8Y2G3 CAN			Louis Racz Co. Ltd. MNP Ltd., In its capacity as Court Appointed Liqu 1600, 1021 West Hastings Street Vancouver BC V6E0C3 CAN		

Currency and identification codes / Codes de devise et d'identification

27 Foreign currency / Devises étrangères

28 Transit - Succursale

29 Recipient account / Numéro de compte du bénéficiaire

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

T5 (19)

Recipient / Bénéficiaire

Instructions et explications relatives aux cases du relevé 3

S'il y a lieu, reportez les montants inscrits aux cases de ce relevé aux lignes correspondantes de votre déclaration de revenus.

- A1 Montant réel des dividendes déterminés (ligne 166)
- A2 Montant réel des dividendes ordinaires (ligne 167)
- B Montant imposable des dividendes déterminés et ordinaires (ligne 128)
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- E Autres revenus de source canadienne (ligne 130)
- F Revenus bruts de placement de source étrangère (ligne 130)
- G Impôts étrangers. Ce montant est utilisé pour calculer le crédit pour impôt étranger. Remplissez le formulaire Crédit pour impôt étranger (TP-772).
- H Redevances de source canadienne. S'il s'agit d'un revenu de placement, reportez ce montant à la ligne 130 de votre déclaration de revenus. S'il s'agit d'un revenu d'entreprise, remplissez l'annexe L.
- I Dividendes sur les gains en capital (ligne 22 de l'annexe G)
- J Revenus accumulés (rentes) (ligne 122)
- K Intérêts de billets liés (ligne 130)

Avis aux bénéficiaires qui sont des sociétés, des sociétés de personnes ou des fiduciaires
 Les montants inscrits sur ce relevé doivent être utilisés pour remplir la Déclaration de revenus des sociétés (CO-17), la Déclaration de renseignements des sociétés de personnes (TP-600) ou la Déclaration de revenus des fiduciaires (TP-646), selon le cas.

Note : Si un code de devise est inscrit à la case « Code de la devise », les montants inscrits sur ce relevé sont en monnaie étrangère. Vous devez les convertir en dollars canadiens avant de les reporter sur une déclaration, sauf si vous êtes une société et que la monnaie étrangère correspond à celle que vous avez choisie pour déclarer vos revenus dans une monnaie fonctionnelle.

Renseignements complémentaires

- E-1 Montant réel des dividendes déterminés
- E-2 Montant réel des dividendes ordinaires
- H-2 Revenus provenant de droits d'auteur. Ces revenus peuvent donner droit à la déduction pour droits d'auteur (ligne 297).
- K-1 Billets liés – Intérêts provenant de source étrangère. Ce montant est utilisé pour calculer le crédit pour impôt étranger. Remplissez le formulaire TP-772.
- 200 Nom de la devise utilisée
- 201 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 202 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 203 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 204 Numéro d'assurance sociale de l'un des titulaires du compte en commun
- 205 Compte de dividendes non réclamés
- 206 Compte d'intérêts non réclamés
- 207 Compte de dividendes non réclamés – Impôt retenu (ligne 451)
- 208 Compte d'intérêts non réclamés – Impôt retenu (ligne 451)

RELEVÉ

RL-3 (2019-10)

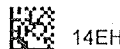
3	Revenus de placement		Année	Code du relevé	Code de la devise	N° du dernier relevé transmis
			2019	R		987654393
A1 - Montant réel des div. déterminés	A2 - Montant réel des div. ordinaires 1,505,000.00	B - Montant imposable des dividendes 1,730,750.00	C - Crédit d'impôt pour dividendes 96,056.63	D - Intérêts de source canadienne		
E - Autres revenus de source canadienne	F - Revenus bruts étrangers	G - Impôts étrangers	H - Redevances de source canadienne	I - Dividendes sur les gains en capital		
J - Revenus accumulés (rentes)	K - Intérêts de billets liés	Type 1		Numéro de succursale		
Renseignements complémentaires						

Nom et adresse du bénéficiaire et nom du second titulaire
 Siwik, Michael
 715 Saraguay Blvd
 Pierrefonds
 QC H8Y 2G3

Numéro d'assurance sociale du bénéficiaire
 Autre numéro d'identification
 Nom et adresse du payeur ou du mandataire
 Louis Racz Co. Ltd.
 MNP Ltd., In its capacity as Court Appointed Liquidator
 1600, 1021 West Hastings Street
 Vancouver
 BC V6E 0C3



2 – Copie du bénéficiaire
 (Vous devez inclure ces données à votre déclaration de revenus et conserver cette copie.)



TO: BURNS FITZPATRICK

FROM: ETUS MARIA RACZ

This is Exhibit "O" referred to in the affidavit of Anna Wu sworn before me this 14 day of April A.D. 2020

A Commissioner for Taking Affidavits for British Columbia

ATTN: SCOTT TURNER

RE: LOUIS RACZ CO. LTD.

DATE: MARCH 6, 2020

No. of pages

(incl. cover): 3

Etus Maria Racz
715 Saraguay Blvd. E.
Pierrefonds, Que. H8Y 2G3

March 2, 2020

BY REGISTERED MAIL

MNP Ltd.
Suite 1600, MNP Tower
1021 West Hastings Street
Vancouver, B.C. V6E 0C3

ATTN: Patty E. Wood

Dear Ms. Wood:

RE: 2019 Dividends distributed by Louis Racz Co. Ltd. (the "Company")

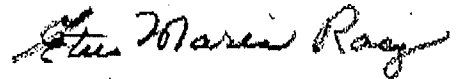
Justice Adair's decision is based on the belief that Rita Racz is the sole director of the Company. In regard to the T5 slips (RE: DIVIDENDS) you will have to prove not only that Rita Racz is the sole director but that she is, in fact, a director. I believe that the last election was in 2013. If this cannot be proved, then all company transactions executed by Rita alone are null and void.

The **PLAN** to sell Cedar Terrace is the result of the failed **PLAN** (RE: COUNTERCLAIM). The **PLAN** dates to 2006 in preparation for the Trial on the 1993 Will. The **PLAN** for the Trial on the 1993 Will is the result of Justice Loo's decision on the fabricated committee application, 2001.

All Court decisions since 2001 have been based on false evidence. Justice Adair's decision is just more of the same.

With this letter, I have enclosed the five cheques (RE: DIVIDENDS) #14817, 14818, 14819, 14820, 14821. I have also included a letter dated May 21, 2019 to Scott Turner (2 pages). I am also returning the T5 and Releve 3 tax slips which were received today.

Yours truly,



Etus Maria Racz

c.c. Moe Liebman

Pierre Paul Persico

Scott Turner

Patrick Mangan