



NO. S-194717  
VANCOUVER REGISTRY

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57 and the  
*BUSINESS CORPORATIONS ACT*, R.S.A. 2000, c. B-9

AND

IN THE MATTER OF THE LOUIS RACZ CO. LTD.

AND

Between

1012109 B.C. LTD. and LISA MADDESS

PETITIONERS

and

ETHEL MARY RACZ a/k/a ETUS MARIA RACZ and MICHAEL SIWIK

RESPONDENTS

**ORDER MADE AFTER APPLICATION**

BEFORE: MASTER BILANICH

WEDNESDAY, THE 26<sup>TH</sup> DAY OF

OCTOBER, 2022

THE APPLICATION of the Applicant, MNP Ltd., in its capacity as liquidator (in such capacity, the "**Liquidator**") of Louis Racz Co. Ltd. (the "**Company**"), coming on for hearing at Vancouver, British Columbia, on the 26<sup>th</sup> day of October, 2022; and on hearing Forrest Finn and Michelle de Haas, articulated student, counsel for the Petitioner and ~~those other counsel listed on Schedule "A" hereto~~ <sup>no one else appearing</sup>; and upon reading the material filed, including the First Report of the Liquidator to the Court dated September 21, 2022 (the "**First Report**") and the First Affidavit of Anna Lee sworn April 14, 2020;

THIS COURT ORDERS AND DECLARES THAT:

1. The Liquidator has no obligation or liability to remit payment to Ethel Mary Racz in respect of the debt obligation of \$69,635.14 shown as owing to her on the Company's Balance Sheet at June 30, 2019 (the "**Shareholder Loan**").

2. The Liquidator is authorized and directed to distribute the amount of the Shareholder Loan from the funds held in trust in the normal course of administering and finalizing the Liquidation as distributable funds of the Company.
3. The activities of the Liquidator, as set out in the First Report are approved.
4. The fees and disbursements of the Liquidator, including the estimates of same, as set out in Appendices "C" and "D" of the First Report, are approved.
5. The Liquidator's Estimated Statement of Final Accounts, as set out in Appendix "E" of the First Report, is approved.
6. The Liquidator is directed to mail a notice (the "Notice") to Rita Racz (the "Director") at the address shown in the corporate search conducted on August 8, 2022, requiring the Director to take possession of certain books and records of the Company relating to prior litigation of the business of the Company (the "Litigation Files") currently being held at Finestra Law ("Finestra") within thirty (30) days of the date of the Notice.
7. If the Director does not make arrangements to take possession of the Litigation Files in the manner set out in the Notice, the Liquidator is authorised to direct Finestra to destroy the Litigation Files.
8. The dissolution of the Company by the Liquidator following the 3-month period referred to in section 341 (2) of the *Business Corporations Act*, RSBC 2002, c 57 is hereby approved without further order.
9. Upon dissolution, the Liquidator is discharged as liquidator of the Company.
10. ~~Endorsement of this Order by counsel appearing, other than counsel for the Liquidator, is hereby dispensed with.~~

*ASm*

BY THE COURT

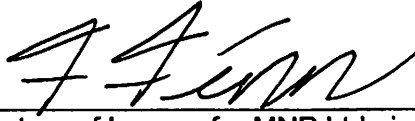
*[Signature]*  
*[Signature]*

REGISTRAR

[Endorsements attached]



THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



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Signature of Lawyer for MNP Ltd., in its  
capacity as the court-appointed liquidator of  
Louis RaczCo. Ltd.  
McCarthy Tétrault LLP  
(Forrest Finn)

**SCHEDULE "A"**  
**(LIST OF COUNSEL)**

<b>Counsel Name</b>	<b>Party Represented</b>