

COURT FILE NUMBER

Q.B. No. 872 of 2020

COURT

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN

JUDICAL CENTRE

SASKATOON

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF 10100090 SASKATCHEWAN
LTD.

DOCUMENT

TRUSTEE'S SECOND REPORT TO COURT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

TRUSTEE

The Bowra Group Inc.
1411 TD Tower, 10088 – 102 Avenue
Edmonton, AB T5J 2Z1
Attention: Kristin Gray
Phone: 780.809.1224
Fax: 780.705.1946
kgray@bowragroup.com

**Service will be accepted by delivery, email, or fax.
No other form of service will be accepted**

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PURPOSE OF REPORT

1. On June 26, 2020, 101100090 Saskatchewan Ltd. o/a Kolibab Mechanical (the “**Company**”) filed a Notice of Intention to make a Proposal (“**NOI**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*. The Bowra Group Inc. (the “**Proposal Trustee**”) consented to act as Licensed Insolvency Trustee in the Proposal proceedings. A copy of the Certificate of Filing from the Office of the Superintendent of Bankruptcy is attached as **Appendix A**.
2. On July 23, 2020, the Company obtained a Court Order from the Queen’s Bench of Saskatchewan extending the period of time within which the Company may file a Proposal to its creditors to September 9, 2020. A copy of the Court Order is attached as **Appendix B**.
3. We write this report to provide this Honorable Court with an update on the Company’s progress on filing a Proposal and to request this Honorable Court grant the Company a second extension of time to file its Proposal to October 24, 2020.
4. This report should be read in conjunction with the Trustee’s First Report to Court (the “**First Report**”) dated July 20, 2020.

COMPANY BACKGROUND

5. The Company provides plumbing, heating, and mechanical services out of Saskatoon, Saskatchewan.
6. The Company’s assets include accounts receivable, inventory, and small machinery.
7. The Company ran into financial difficulty due to a large customer’s unwillingness to pay for the completion of a project, resulting in significant cash flow strain due to the need to pay subcontractor and supplier costs. This coupled with a downturn in the Saskatchewan construction industry and the COVID-19 shutdown resulted in the Company filing a NOI on June 26, 2020.
8. The Company has outstanding secured debt of approximately \$977,000 and unsecured debt of approximately \$722,082 as at June 30, 2020. The secured debt is composed of the following debts owed by the Company:

The Company's Secured Debt	Table 1 \$000's
Creditor:	
Affinity Credit Union 2013	450
Business Development Bank of Canada	277
Specific Consulting	<u>250</u>
Total	<u><u>977</u></u>

9. The purpose of formulating a Proposal is to restructure the financial affairs of the Company in order to provide its creditors the best available opportunity to recover the funds owed to them and allow the Company to continue operating.

CONTINUED EFFORTS TO FORMULATE A PROPOSAL

10. Since the filing of the NOI, the Company has been working with the Proposal Trustee to submit a Proposal to their creditors. However, the Company is not in a position to make a Proposal by September 9, 2020.
11. Accordingly, the Company has stated that they intend to seek an extension of time to file their Proposal to October 24, 2020. The Proposal Trustee supports an extension.
12. Since the Trustee's First Report and the filing of the NOI, the Company has been acting in good faith by organizing its affairs and investigating various options with a view to formulate and present a Proposal to its creditors. In particular, and as examples, the Company has:
- (a) Continued discussions with new and existing customers regarding residential and individual service calls;
 - (b) Continued discussions with both secured and unsecured creditors in an effort to ensure all stakeholders are well-informed of the Company's efforts during the Proposal proceedings;
 - (c) Continued negotiations with the Company's senior secured creditor Affinity Credit Union;

- (d) Obtained the professional services of a business and personal development team to aid in management's decision-making processes, monitor the Company's risk environment, and improve operational procedures;
- (e) Continued efforts to collect outstanding accounts receivable; and,
- (f) Continued to work alongside its counsel and the Proposal Trustee to prepare a Proposal which provides the greatest recovery to all creditors.

CASH FLOW

13. Management has prepared a cash flow statement for the period of June 27, 2020 to August 28, 2020 comparing the projected to actual receipts and disbursements, a copy of which is attached as **Appendix C**.
14. Attached as **Appendix D** is the Company's extended cash flow for the period June 27, 2020 to October 31, 2020 to further align with the extension requested.
15. The Trustee has reviewed the Company's cash flow projections and believes the projections are reasonable and achievable based on discussions with management.
16. The Company is up to date with all their filing and post-filing payment obligations to Canada Revenue Agency and has continued to meet their obligations under the BIA, including filing the required cash flow statements.

CONCLUSION

17. The Proposal Trustee is of the view that a Proposal will likely result in a greater recovery to the Company's creditors than a liquidation of the Company's assets in a bankruptcy.
18. The Proposal Trustee is of the opinion:
 - (a) The Company continues to act in good faith and with due diligence in formulating a Proposal;
 - (b) If a further extension is granted, the Company will have a better opportunity to make a viable Proposal; and,
 - (c) No creditor will be materially prejudiced if an extension is granted.

All of which is respectfully submitted this 4th day of September 2020.

The Bowra Group Inc.

Licensed Insolvency Trustee in the Matter of the Notice of Intention
to File a Proposal for 101100090 Saskatchewan Ltd.

Per: 

Kristin Gray, CPA, CA, CIRP, LIT

APPENDIX A

CERTIFICATE OF FILING

JUNE 26, 2020



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Saskatchewan
Division No. 02 - Saskatoon
Court No. 23-2654754
Estate No. 23-2654754

In the Matter of the Notice of Intention to make a
proposal of:

101100090 SASKATCHEWAN LTD.

Insolvent Person

THE BOWRA GROUP INC.

Licensed Insolvency Trustee

Date of the Notice of Intention: June 26, 2020

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 29, 2020, 10:59

E-File/Dépôt Electronique

Official Receiver

123 2nd Avenue S, 7th Floor, Saskatoon, Saskatchewan, Canada, S7K7E6, (877)376-9902

Canada

APPENDIX B

COPY OF COURT ORDER JULY 23, 2020

Form 10-3
(Rule 10-3)

CANADA)
PROVINCE OF SASKATCHEWAN)

Court No.: Q.B. No. 872 of 2020
Estate No.: 23-2654754

**COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY**

JUDICIAL CENTRE SASKATOON

APPLICANT 101100090 SASKATCHEWAN LTD.

**IN THE MATTER OF SECTION 50.4 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C.
B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 101100090
SASKATCHEWAN LTD.**

ORDER

(APPLICATION FOR FIRST EXTENSION, INTERIM FINANCING AND ADMINISTRATIVE CHARGE)

Order made this 23rd day of July, 2020.

Before the Honourable Mr. Justice B. J. Scherman on the 23rd day of July, 2020.

On the Application of Mike Russell and Kevin Hoy of the W Law Group LLP, lawyers for the Applicant, 101100090 SASKATCHEWAN LTD., and upon reading the Notice of Application dated July 20, 2020 (the "**Application**"), the Service List, the First Report of the Proposal Trustee, THE BOWRA GROUP INC. (the "**Proposal Trustee**") dated July 20, 2020, the affidavit of Ryan Kolibab sworn July 20, 2020, and this Order, all filed; and upon hearing from Mike Russell on behalf of the Applicant; and upon hearing representations from any other interested party represented by counsel at the application;

The Court hereby orders that:

SERVICE AND DRAFT ORDER

1. Service of the Applicant's Notice of Application and supporting materials by electronic transmission or facsimile upon those parties listed in the Service List established in these proceedings is hereby validated and declared to be timely and sufficient.
2. Queen's Bench Rule 10-4(2) is hereby waived.

EXTENSION OF TIME TO FILE PROPOSAL

3. Pursuant to Section 50.4(9) of the *Bankruptcy and Insolvency Act* ("**BIA**"), the period within which the Applicant may file a proposal shall be and is hereby extended to 11:59 p.m. on September 9, 2020.
4. The stay of proceedings in the within matter is extended by 45 days to and including September 9, 2020.

INTERIM FINANCING

5. The Applicant is hereby authorized to obtain and borrow the following amounts from the respective lenders, namely:
 - a. the amount of \$75,000.00 from Bernie Kolibab and Patricia Kolibab (the "**Kolibab Facility**") pursuant to the terms of a Promissory Note dated July 23, 2020 (the "**Kolibab Promissory Note**"); and
 - b. the amount of \$75,000.00 from Specific Consulting Corp. (the "**SCC Facility**") pursuant to the terms of a Promissory Note dated July 23, 2020 (the "**SCC Promissory Note**"),

provided that the aggregate borrowings under the Kolibab Facility and the SCC Facility (collectively, the "**Interim Lending Facility**") shall not exceed the maximum principal amount of \$150,000.00 without further Order of this Court.

6. The Applicant is hereby authorized and empowered to execute and deliver Kolibab Promissory Note and the SCC Promissory Note (collectively, the "**Promissory Notes**"), and the Applicant is hereby authorized and directed to pay and perform all of its indebtedness, interest, fees, liability and obligations under and pursuant to the Promissory Notes as and when the same become due and are to be performed, notwithstanding any other provision of this Order.
7. Pursuant to Section 50.6 of the BIA, The Bernie Kolibab, Patricia Kolibab and Specific Consulting Corp. (collectively, the "**Interim Lenders**") shall be entitled, *pari passu*, to the benefits of a charge (the "**Interim Lender Charge**") on the Applicant's current and future assets, undertakings and property of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (collectively, the "**Property**"), which charge shall not exceed the aggregate amount advanced on or after the date of this Order under the Promissory Notes and which charge shall not secure an obligation that exists before this Order is made. The Interim Lender Charge shall have the priority established by paragraphs 13 and 17 hereof.

8. Notwithstanding any other provisions of this Order or the provisions of Section 69 of the BIA:
 - a. upon the dates of demand set forth in the Promissory Notes, each of the Interim Lenders will be entitled to exercise any and all of its rights and remedies against the Applicant or the Property under or pursuant to the Promissory Notes, including without limitation, to cease making advances to the Applicant and set off and/or consolidate any amounts owing by the Interim Lenders to the Applicant against the obligations of the Applicant to the Interim Lenders under the Promissory Notes or the Interim Lender Charge, to make demand, accelerate payment and give other notices, or to apply to this Court for the appointment of a receiver, receiver and manager or interim receiver, or for bankruptcy order against the Applicant and for the appointment of a trustee in bankruptcy of the Applicant; and
 - b. the foregoing rights and remedies of the Interim Lenders shall be enforceable against any trustee in bankruptcy, interim receiver, receiver or receiver and manager of the Applicant or the Property.
9. The Interim Lenders shall be treated as unaffected in any proposal filed by the Applicant under the BIA with respect to any advances made under the Promissory Notes or the Interim Lender Charge.
10. The Interim Lender Charge created by this Order over leases of real property in Canada shall not be a charge in the Applicant's interest in such real property leases.

ADMINISTRATION CHARGE

11. The Applicant shall pay the reasonable fees and disbursements of the Proposal Trustee, counsel for the Proposal Trustee and the Applicant's legal counsel (collectively, the "**Professionals**"), which are directly related to these proceedings, as defined in the Application, whether incurred before or after this Order (collectively, the "**Professional Fees**").
12. The Professionals shall be entitled to the benefits of and are hereby granted a charge (the "**Administration Charge**") on the Property, which charge shall not exceed an aggregate amount of \$50,000.00, as security for the payment of the Professional Fees. The Administration Charge shall have the priority set out in paragraphs 13 and 17 hereof.

VALIDITY AND PRIORITY OF CHARGES CREATED BY THIS ORDER

13. The priorities of the Administration Charge and the Interim Lender Charge (collectively the "**Charges**") as between them with respect to any Property to which they apply, shall be as

follows:

- a. First – Administration Charge; and
 - b. Second – Interim Lender Charge.
14. Notwithstanding paragraphs 13 and 17 hereof, the Charges shall not rank in priority to or equal with any security interest or charge in the property of the Applicant held by Affinity Credit Union 2013. Notwithstanding the foregoing, the Applicant shall have leave, on 7 days' notice, or in any application seeking a further extension of these proceedings pursuant to section 50.4(9) of the BIA, to apply to this Court for a further Order subordinating any security interest or in the Property of the Applicant held by Affinity Credit Union 2013 to the Charges, as ranked in paragraph 13 and 17 hereof.
15. If the persons sharing in the benefit of one of the Charges (the "**Chargees**") have claims that, in the aggregate, exceed the maximum authorized amount of that Charge, such Chargees shall share in the benefit of that Charge (as between themselves) on a *pro rata* basis to the maximum aggregate authorized amount of such Charge.
16. The filing, registration or perfection of the Charges shall not be required, and the Charges shall be valid and enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the Charges coming into existence, notwithstanding any failure or delay to file, register, record or perfect the Charges.
17. Each of the Charges shall constitute a charge on the Property and such Charges shall rank in priority to all other security interests, trusts, liens, charges, encumbrances and claims of secured creditors, statutory or otherwise (collectively, "**Encumbrances**") in favour of any person.
18. Except as otherwise expressly provided for herein, or as may be approved by this Court, the Applicant shall not grant any Encumbrance over any Property that purports to rank in priority to, or *pari passu* with, any of the Charges, unless the Applicant also obtains the prior written consent of the Proposal Trustee, the Interim Lenders and the beneficiaries of the Administration Charge, or further Order of this Court.
19. The Charges and the Promissory Notes shall not be rendered invalid or unenforceable and the rights and remedies of the Chargees entitled to the benefit of the Charges and/or the Interim Lenders thereunder shall not otherwise be limited or impaired in any way by:
- a. the pendency of these proceedings and the declarations of insolvency made in this Order;

- b. any application(s) for bankruptcy order(s) issued pursuant to the BIA, or any bankruptcy order made pursuant to such applications;
- c. the filing of any assignments for the general benefit of creditors made pursuant to the BIA;
- d. the provisions of any federal or provincial statutes; or
- e. any negative covenants, prohibitions or other similar provisions with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing loan document, lease, sublease, offer to lease or other agreement (collectively, an "**Agreement**") which binds the Applicant, and notwithstanding any provision to the contrary in any Agreement:
 - i. neither the creation of the Charges nor the execution, delivery, perfection, registration or performance of the Interim Lender Documents shall create or be deemed to constitute a breach by the Applicant of any Agreement to which it is a party;
 - ii. none of the Chargees shall have any liability to any person whatsoever as a result of any breach of any Agreement caused by or resulting from the creation of the Charges or the entering into, execution, delivery or performance of the Interim Lender Documents; and
 - iii. the payments made by the Applicant pursuant to this Order and the Promissory Notes and the granting of the Charges, do not and will not constitute preferences, fraudulent conveyances, transfers at undervalue, oppressive conduct or other challengeable or voidable transactions under any applicable law.

20. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicant, Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Applicant and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicant, the Proposal Trustee and its agents in carrying out the terms of this Order.

21. The Order and all other orders in these proceedings are declared to have full force and effect in all provinces and territories in Canada.

22. This Order shall be served on the Service List established in these proceedings.

ISSUED at Saskatoon, Saskatchewan, this 24th day of July, 2020.



Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE

Name of Firm:	The W Law Group LLP
Name of lawyer in charge of file:	Michael Russell and Kevin N. Hoy
Address of legal firm:	110-21 st Street East Saskatoon, SK S7K 0B6
Telephone number:	(306) 244-2242
Facsimile:	(306) 652-0332
Email:	mrussell@wlawgroup.com / khoy@wlawgroup.com

APPENDIX C

ACTUAL CASH FLOW STATEMENT TO AUGUST 28, 2020

101100090 SASKATCHEWAN LTD.
 PROJECTED VS. ACTUAL CASH FLOW
 JUNE 27, 2020 - August 22, 2020

	PROJECTED									ACTUAL	VARIANCE
	Week 1 27/Jun/20	Week 2 4/Jul/20	Week 3 11/Jul/20	Week 4 18/Jul/20	Week 5 25/Jul/20	Week 6 1/Aug/20	Week 7 8/Aug/20	Week 8 15/Aug/20	Week 9 22/Aug/20	Weeks 1 - 9	
Receipts											
Interim financing (note 3)	150,000	-	-	-	-	-	-	-	-	150,000	-
Collection of AR	37,658	18,500	3,200	2,500	52,000	2,800	1,500	1,500	1,200	127,800	(6,942)
Collection of holdbacks	-	-	-	-	-	-	-	-	5,000	-	5,000
Misc. receipts (note 4)	-	2,500	2,500	2,500	2,500	3,500	4,500	4,000	4,500	10,000	16,500
Total Receipts	187,658	21,000	5,700	5,000	54,500	6,300	6,000	5,500	10,700	287,800	14,558
Disbursements											
Payroll	-	18,000	-	18,000	-	18,000	-	18,000	-	66,100	5,900
Payroll remittance	-	4,000	-	4,000	-	4,000	-	4,000	-	10,000	6,000
Management fees (note 5)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,500	
GST remittances	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	15,300	-
PST remittances	450	450	450	450	450	450	450	450	450	4,050	-
Supplier purchases (note 6)	3,200	7,000	3,500	2,200	8,500	8,500	18,000	2,000	3,500	70,600	(14,200)
Telephone	200	200	200	200	200	200	200	200	200	1,800	-
Automobile expenses	625	625	625	625	625	625	625	625	625	5,500	125
Project costs (note 7)	800	800	800	800	800	800	800	800	800	3,000	4,200
Office expense	250	250	250	250	250	250	250	250	250	155	2,095
Rent	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	10,000	1,250
Insurance	750	750	750	750	750	750	750	750	750	4,500	2,250
WCB	-	-	-	-	7,000	-	-	-	-	-	7,000
Professional fees (note 8)	-	-	-	55,000	-	5,000	5,000	-	-	65,857	(857)
Leases	297	297	297	297	297	297	297	297	297	2,500	173
Contingency (note 9)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,000	1,000	-	12,500
Total Disbursements	13,522	39,322	13,822	89,522	25,822	45,822	33,322	33,822	13,322	259,362	48,936
Cash Flow for the Period	174,136	(18,322)	(8,122)	(84,522)	28,678	(39,522)	(27,322)	(28,322)	(2,622)	28,438	(34,378)
Opening Cash Balance**	6,000	180,136	161,814	153,692	69,170	97,848	58,326	31,004	2,682	6,000	
Ending Cash Balance	180,136	161,814	153,692	69,170	97,848	58,326	31,004	2,682	60	34,438	

[a]

[a] Ending Cash Balance
 W Law Group in trust 33,143
 Company's deposit account 1,295
34,438

APPENDIX D

PROJECTED CASH FLOW STATEMENT TO OCTOBER 31, 2020

	Week 1 27/Jul/20	Week 2 4/Jul/20	Week 3 11/Jul/20	Week 4 18/Jul/20	Week 5 25/Jul/20	Week 6 1/Aug/20	Week 7 8/Aug/20	Week 8 15/Aug/20	Week 9 22/Aug/20	Week 10 29/Aug/20	Week 11 5/Sep/20	Week 12 12/Sep/20	Week 13 19/Sep/20	Week 14 26/Sep/20	Week 15 3/Oct/20	Week 16 10/Oct/20	Week 17 17/Oct/20	Week 18 24/Oct/20	Week 19 31/Oct/20	TOTAL 13 Weeks	
Receipts																					
Interim financing (note 3)	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	
Collection of AR	37,658	18,500	3,200	2,500	52,000	2,800	1,500	1,500	1,200	120,000	7,500	7,500	15,000	35,000	12,000	25,000	8,000	27,000	25,000	402,858	
Collection of holdbacks	-	-	-	-	-	-	-	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	10,000
Misc. receipts (note 4)	-	2,500	2,500	2,500	2,500	3,500	4,500	4,000	4,500	1,500	3,000	2,500	4,000	2,500	3,000	3,500	2,500	2,000	4,000	55,000	
Total Receipts	187,658	21,000	5,700	5,000	54,500	6,300	6,000	5,500	10,700	126,500	10,500	10,000	19,000	37,500	15,000	28,500	10,500	29,000	29,000	617,858	
Disbursements																					
Payroll	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	-	18,000	162,000
Payroll remittance	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000	36,000
Management fees (note 5)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	47,500
GST remittances	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	32,300
PST remittances	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	8,550
Supplier purchases (note 6)	3,200	7,000	3,500	2,200	8,500	8,500	18,000	2,000	3,500	14,000	8,500	6,500	3,500	1,500	1,200	1,200	1,000	1,000	1,000	1,500	96,300
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	3,800
Automobile expenses	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	625	11,875
Project costs (note 7)	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	15,200
Office expense	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	4,750
Rent	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	23,750
Insurance	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	14,250
WCB	-	-	-	-	7,000	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-	-	14,000
Professional fees (note 8)	-	-	-	55,000	-	5,000	-	-	-	30,000	-	-	-	5,000	5,000	-	-	-	-	-	105,000
Leases	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	297	5,643
Contingency (note 9)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,000	1,000	2,500	2,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	29,500
Total Disbursements	13,522	39,322	13,822	89,522	25,822	45,822	33,322	33,822	13,322	84,322	19,822	38,822	18,822	38,822	11,522	33,522	11,322	29,322	15,822	610,418	
Cash Flow for the Period	174,136	(18,322)	(8,122)	(84,522)	28,678	(39,522)	(27,322)	(28,322)	(2,622)	42,178	(9,322)	(28,822)	178	(1,322)	3,478	(5,022)	(822)	(322)	13,178	7,440	
Opening Cash Balance**	6,000	180,136	161,814	153,692	69,170	97,848	58,326	31,004	2,682	60	42,238	32,916	4,094	4,272	2,950	6,428	1,406	584	262	6,000	
Ending Cash Balance	180,136	161,814	153,692	69,170	97,848	58,326	31,004	2,682	60	42,238	32,916	4,094	4,272	2,950	6,428	1,406	584	262	13,440	13,440	