



**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE)

MONDAY, THE 6th

MR. JUSTICE A. J. GOODMAN)

DAY OF NOVEMBER, 2023

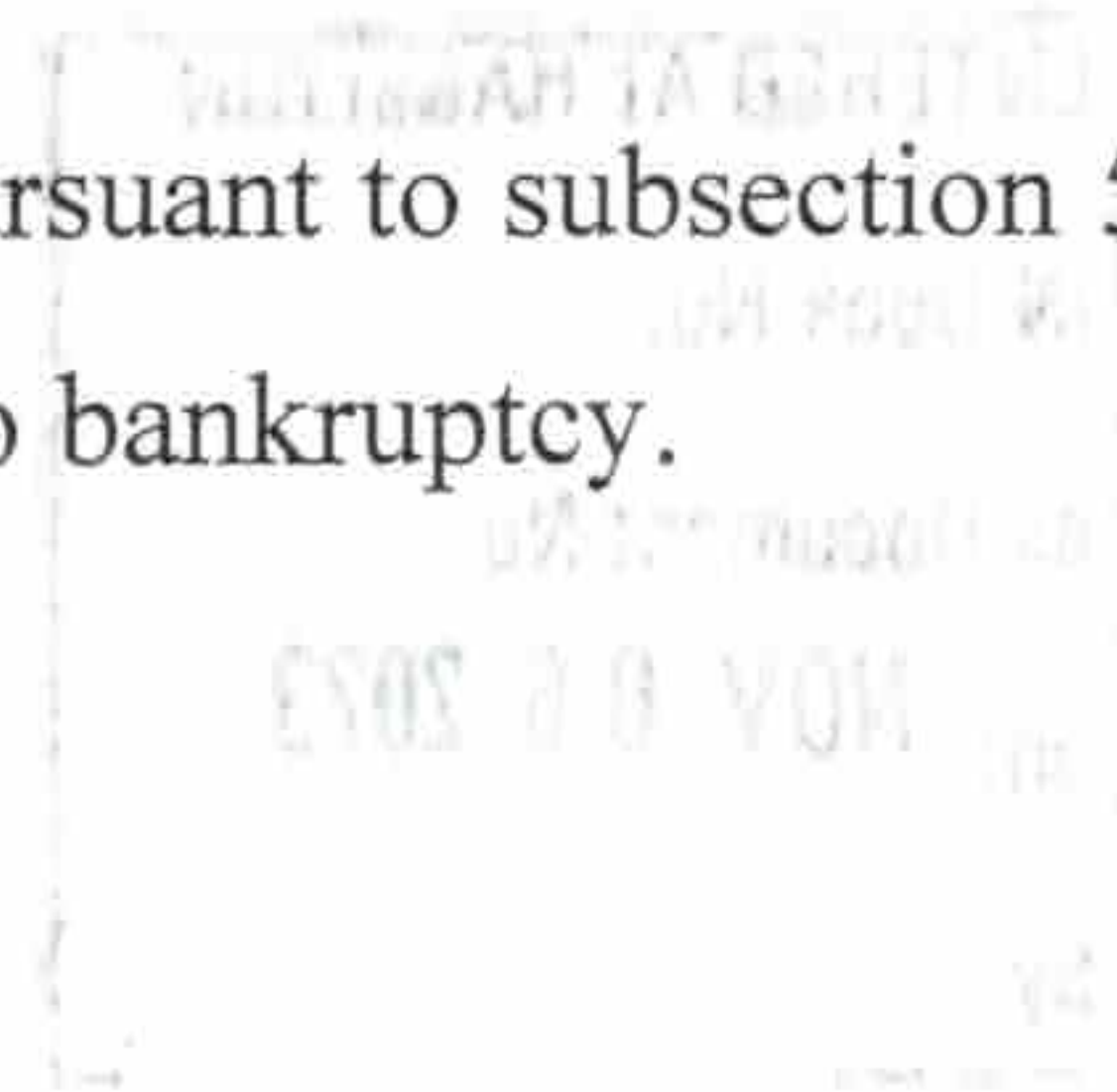
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE
A PROPOSAL OF DRAGAN BREWING AND WINE COMPANY INC.,
a CORPORATION INCORPORATED UNDER THE LAWS OF ONTARIO

ORDER

THIS MOTION, made on consent by the parties in this Bankruptcy Proceeding, Court File No. BK-23-02956593-0032, for an Order pursuant to section 50.4(8) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) was heard this day at 45 Main Street East, Hamilton, ON L8N 2B7 via videoconference and in-person.

ON HEARING, the submissions of counsel for all parties, including that Dragan Brewing and Wine Company Inc. (“**Dragan Brewing**” or the “**Debtor**”) does not intend to file a proposal with the official receiver under subsection 62(1) of the BIA or to pursue any extension of the period for filing a proposal under s. 50.4(9) of the BIA,

1. **THIS COURT ORDERS AND DECLARES** pursuant to subsection 50.4(8) of the BIA that Dragan Brewing is hereby deemed to be assigned into bankruptcy.



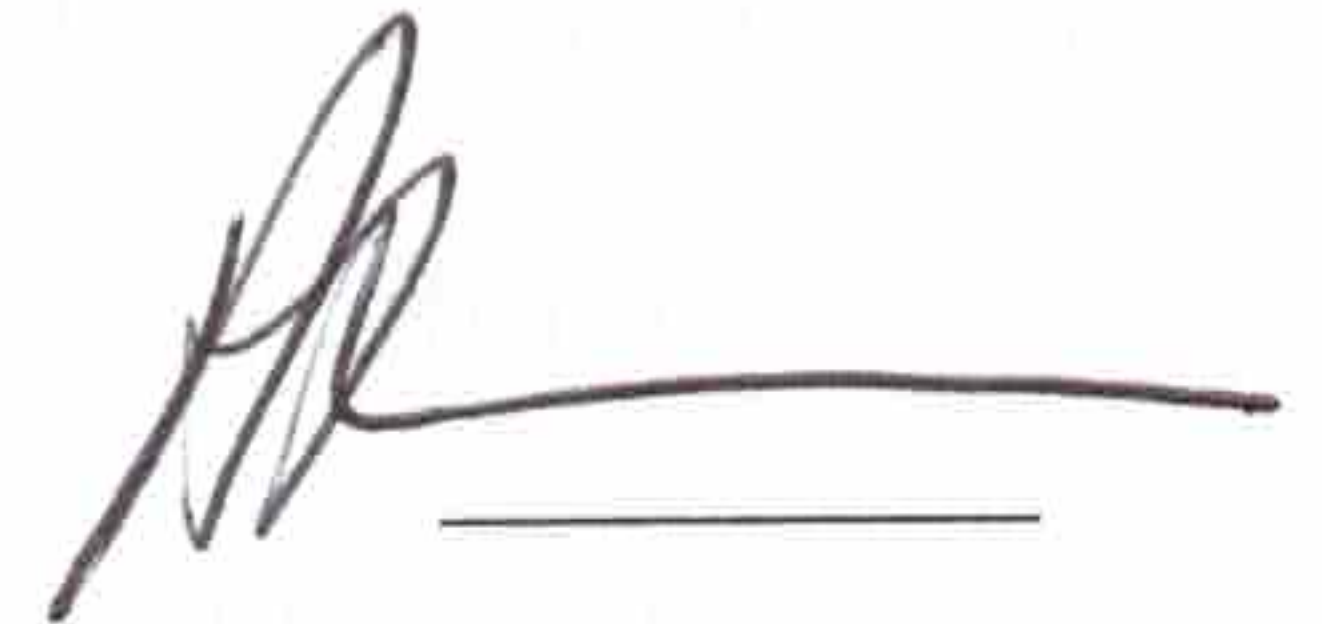
2. **THIS COURT ORDERS AND DECLARES** that pursuant to section 69.4 of the BIA the stay of proceedings against Dragan Brewing under the BIA shall no longer operate with respect to (a) Court File No. CV-23-00061583, an action commenced by the Secured Creditor, StoneRidge Lending Inc. (“**StoneRidge**”) in St. Catharines and (b) Court File No. CV-23-00061585, an action commenced by the third parties, Nicola Correa, Geoffrey Chu, Maria Correa and Riel Beverages Corp. (the “**Riel Parties**”) in St. Catharines. StoneRidge and the Riel Parties are authorized to continue to prosecute their respective claims.

3. **THIS COURT ORDERS** that MNP Ltd. is hereby appointed Trustee in Bankruptcy of the estate of Dragan Brewing.

4. **THIS COURT ORDERS** that the time for service for this motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

5. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than four (4) days’ notice to the Trustee and to any other party likely to be affected by the Order sought or upon such other notice, if any, as this Court may Order.

6. **THIS COURT ORDERS** that the parties shall bear their own costs of today’s attendance, subject to maintaining their right to seek costs at a later date as against Gary Michael Nazareth for today’s attendance. The issue of StoneRidge’s costs for its motion brought against Dragan Brewing (to terminate the proposal period or lift the stay, and appoint a receiver) is reserved to a later date to be agreed upon by the parties or ordered by the Court.



Goodman J.

ENTERED AT HAMILTON
IN Book No. 405
as Document No. 21
on: NOV 06 2023
by: OS

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF DRAGAN
BREWERY AND WINE COMPANY INC., OF THE
CITY OF ST. CATHARINES, IN THE PROVINCE OF ONTARIO

Court File No. BK-23-02956593-0032

**ONTARIO
SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT
HAMILTON

ORDER

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Lawyers for the Secured Creditor, StoneRidge Lending Inc.

RCP-F 4C (September 1, 2020)