

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)  
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE MADAM ) WEDNESDAY, THE 17<sup>th</sup>  
 ) DAY OF JUNE, 2020  
JUSTICE CONWAY )

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS  
AMENDED

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF FERREX ENGINEERING LTD., OF THE CITY OF AJAX, IN THE  
PROVINCE OF ONTARIO**

**ORDER  
(Approval of Proposal Trustee's Report and Professional Fees)**

**THIS MOTION**, made by Ferrex Engineering Ltd. (the "**Company**"), for an order approving the Second Report of MNP Ltd., in its capacity as the Company's proposal trustee (the "**Proposal Trustee**") dated June 15, 2020 (the "**Second Report**") and the Proposal Trustee's activities described therein and approving the fees and disbursements of the Proposal Trustee and its legal counsel, Fogler, Rubinoff LLP, as set out in the Second Report, was heard this day by Zoom videoconference call due to the COVID-19 crisis.

**ON READING** the Second Report and on hearing the submissions of counsel for the Company, the Proposal Trustee and the Purchaser, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Kyle Armagon sworn June 12<sup>th</sup>, 2020, filed:

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## **APPROVAL OF ACTIVITIES AND FEES**

2. **THIS COURT ORDERS** that the Second Report and the activities of the Proposal Trustee set out therein are hereby approved.

3. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee and the Proposal Trustee's counsel, as set out in the Second Report, are hereby approved.

## **GENERAL**

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Company and the Proposal Trustee and their agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Company and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Company and the Proposal Trustee and their agents in carrying out the terms of this Order.

---

*Conway J.*