

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No. 4068
Estate No. 51-2892518

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.

of the Community of Westmoreland, in the Province of Prince Edward Island

Take notice that Dawson Funeral Home Ltd. of the Community of Westmoreland in the Province of Prince Edward Island has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 9th day of January 2023 at 2:00 AM at To be held by teleconference or 877-252-9279, conference ID 802220964#.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 9th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:

Eric Findlay, CIRP, LIT, CPA - Licensed Insolvency Trustee

230 Belvedere Avenue

Charlottetown PE C1A 6X8

Phone: (902) 892-2010 Fax: (902) 701-3692

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Prince Edward Island
 Division No. 01 - Charlottetown
 Court No. 4068
 Estate No. 51-2892518

FORM 92 --- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
101252 PEI Inc.	41 Hurray Road Charlottetown PE C1E 1Z4		124,074.00
Audrey MacDougall	20 Fernwood Blvd. Cornwall PE C0A 1J0		11,529.00
Batesville Caskets Ryan Richard Collier	PO Box 75 Charlottetown PE C1A 1K7		19,657.00
Boyd and Claire MacDonald	PO Box 5 Crapaud PE C0A 1J0		20,744.00
Carmel Bradley	319 Sunshine Meadows Cornwall PE C0A 1H4		4,560.00
Carol Dawson	PO Box 882 Main St. Apt 108 Cornwall PE C0A 1H0		5,344.00
Carol Moore c/o Robin Moore	411 Inkerman Rd. Crapaud PE C0A 1J0		4,324.00
Carolyn (Nelder) MacMillan	22 Tupper Dr. Summerside PE C1N 4A4		2,700.00
Cecil Godfrey	North Wiltshire North Wiltshire PE C0A 1Y0		2,520.00
Cecil Molyneaux	9 Belmont St. Charlottetown PE C1A 5G9		11,000.00
Connie Foy	798 Rt. 10 Borden PE C0B 1X0		5,400.00
Connie Trowsdale	Box 54 3 Howard St. Victoria PE C0A 2G0		5,762.00
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		13,227.00
Darlene and Marion Cameron c/o Gary Cameron	1467 Coville Rd. Hampshire PE COA 1H3		15,211.00
Donna and James Shaw	8309 Rt 19 Bonshaw PE C0A 1C0		20,000.00

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FORM 92 --- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Doreen and Lloyd Waddell	1050 Mt. Tryon Rd. Albany PE C0B 1A0		16,800.00
Doris Foy	1651 Rt 116 Tryon PE C0A 1J0		8,639.00
Eleanor Millar	191 Cornwall Road Cornwall PE C0A 1H4		3,000.00
Eleanor Ross	1292 Elise Victoria Rd. Winsor Junction NS B2T 1Y1		10,822.00
Emily Flood c/o Kelly Hughes	1531 South Melville Rd Bonshaw PE C0A 1C0		10,500.00
Ericault Distributors	330-9RG St. Weneceslas QC G0Z 1J0		4,067.00
Erna Dawson	262 Blue Shank Rd. Rt 107 Summerside PE C1N 4J9		5,377.00
Everett and King Howatt c/o Roseanne Lawyor	P O box 565 Souris PE C0A 2B0		9,200.00
Flora Fall	117 Churchhill Road New Haven PE C0A 1H3		10,130.00
Gail and Lyman Ferguson	19104 TCH Crapaud PE C0A 1J0		16,716.00
George Hardy	107 Lowndale Court Charlottetown PE C1A 9K4		4,500.00
Gertrude Ferguson	19860 TCH Crapaud PE C0A 1J0		4,227.00
Gloria Shaw	50 Nicholas Lane Apt 7 Charlottetown PE C1E 3I5		4,140.00
Grace Boulter c/o Don Boulter	112 Pioneer Ave. Charlottetown PE C1A 7A1		10,927.00
Hal MacWilliams	77 Pope Rd. Summerside PE C1N 4C9		4,229.00
Helen Smith	1193 Inkerman Rd. Inkerman PE C0A 1N0		7,098.00

District of: Prince Edward Island
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FORM 92 --- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Ivan and June Newrick	1262 Callbeck Street Bedeque PE C0B 1C0		5,670.00
Jean Walsh c/o Karen Noonan	226 Campbells Way Borden-Carleton PE C0B 1X0		7,169.00
Joan Gilliat	P O Box 5013 Crapaud PE C0A 1J0		4,830.00
Joan Monaghan	8 Duvar Court Charlottetoen PE C1A 8V5		2,993.00
Joseph Matters	RR2 North Wiltshire North Wiltshire PE C0A 1Y0		3,675.00
Joyce Crosby	PO Box 772 Cornwall PE C0A 1H0		4,725.00
Kyle Murray c/o Key Murray law Attn" Matthew MacFarlane	PO Box 1570 Summerside PE C1N 4K4		43,250.00
Linda and Richard Boulter	PO Box 6 Victoria PE C0A 2G0		9,149.00
Lorna and George Nicholson	114 Rt. 13 Crapaud PE C0A 1J0		4,400.00
Louise Howatt	148 Maypoint Rd. Apt 1 Charlottetown PE C1E 1Y1		8,137.00
Margaret Gallant	62 Sandstone Dr Apt 207 Charlottetoen PE C1E 2E3		4,200.00
Marion MacDonald	167 Belvedere Ave Apt 216 Charlottetown PE C1A 2Y9		9,986.00
Marion Stewart c/o Karen Stewart	1283 Inkerman Rd. Inkerman PE C0A 1N0		5,000.00
Marjorie Inman	20 MacKenzie Dr. Apt. 2006 Summerside PE C1N 4J8		7,534.00
Marlene Ferguson	19450 TCH Crapaud PE C0A 1J0		8,295.00
Milton Stewart	21720Trans Canada Highway North Tryon PE C0B 1A0		7,360.00

District of: Prince Edward Island
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FORM 92 --- Concluded

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Miriam Harvey c/o Wendy harvey	30 Mountain Ave North Apt 2Q Stoney Creek ON L8G 3P3		2,622.00
Phyllis Fleigher	21715 TCH North Tryon PE C0B 1A0		7,351.00
Raymond and Mary Matters	413 Balaklava Rd. Westmoreland PE C0A 1J0		18,262.00
Richard Francis	Box 82 20611 TCH Crapaud PE C0A 1J0		8,867.00
Ron Steele c/o Marylou Wils	568 South Melville Bonshaw PE C0A 1C0		9,000.00
Rona MacKay	5 MacKay Dr. Borden PE C0B 1X0		10,000.00
Russel Noonan c/o Karen Noonan	226 Campbells Way Borden-Carleton PE C0B 1X0		10,763.00
Scotiabank c/o Canaccede International Management Ltd.	PO Box 758 Stn B London ON N6A 4Y8	520437624782	22,000.00
Sheldon MacNevin	Bonshaw Bonshaw PE C0A 1C0		2,996.00
Shirley Cousins	PO Box 5 Crapaud PE C0A 1J0		6,668.00
Shirley Howatt	PO Box 4 3 Nelson St. Victoria PE C0A 2G0		4,436.00
Total			635,762.00

TO THE CREDITORS OF LOWELL CURRIE OAKES AND DAWSON FUNERAL HOME LTD
INFORMATION ON THEIR JOINT PROPOSAL

December 13, 2022

On December 7th, 2022, Lowell Currie Oakes, herein after referred to as "Oakes", and Dawson Funeral Home Ltd, herein after referred to as "Dawson", and collectively herein after referred to as "the debtors", filed a joint proposal pursuant to Part III, Division 1 of the Bankruptcy and Insolvency Act, herein after referred to as the "BIA"

In our capacity as trustee for this proposal, we provide the following information for the creditors:

- 1 The proposal signed by the debtors on December 7th, 2022, was accepted for filing with the Office of the Superintendent of Bankruptcy on December 7th, 2022 which is the effective date of the proposal.
- 2 We have investigated the debtors' property and financial affairs so as to be able to assess with reasonable accuracy the debtors' financial situation and the cause of the insolvency.
- 3 Attached to this letter and forming part of the mail-out to creditors are the following documents:
 - the debtors' proposal
 - Certificate of Filing of a Proposal
 - a Notice of proposal to creditors
 - the debtors' statements of affairs showing their assets and liabilities
 - a proof of claim and proxy
 - a voting letter
 - a Notice of Stay of proceedings
 - cash flow statement of the debtors
 - Trustee's Report on Cash-flow Statement
 - Report on cash-flow statement by person making the proposal
- 4 Presently, Oakes is unemployed, receiving The Old Age and Canada Pension, along with some employment insurance, which he advised would finish in January 2023. Dawson is not operating and has no income.
- 5 We are of the opinion that the debtors' insolvency was caused as a result of the comingling of funds that Dawson received for prepaid funerals that were instead used by Oakes for personal expenses and unrelated business expenses. Specifically, Oakes has advised us that some funds were used by Dawson to fund its operating expenses, funds were also used to pay for the expenses of a plumbing and heating company that Oakes operated, and some

funds were used by Oakes to fund his gambling addiction, a condition for which Oakes advised he is receiving counselling.

- 6 Some information about the debtors' assets and the proposal funding is as follows:
- Oakes has two building lots, one in Rocky Point and the other in Westmoreland, which is adjacent to his home. Both lots were viewed by a realtor in April 2022. The realtor believed the Rocky Point lot had a value of \$80,000 to \$85,000, while the Westmoreland lot, if sold with Oakes' home, would be valued at \$100,000. Both lots have been listed for sale, Rocky Point at \$80,000 and Westmoreland at \$90,000, with the Rocky Point lot expected to realize \$73,480 and the Westmoreland lot expected to realize \$79,955.
 - Oakes has a 2009 Nissan Altma and an ATV which are expected to realize \$4,219 and \$2,500, respectively.
 - Oakes also has a life insurance policy, a 2011 GMC half ton and a small RRSP, all of which are exempt assets pursuant to applicable legislation.
 - Dawson has entered into a purchase and sale agreement to sell its land and building for \$275,000, with February 6, 2023, being the closing sale date. After paying the mortgage and related selling costs, it is expected that the resulting equity will be \$128,116.
 - Dawson owns two vehicles, a 2019 Dodge Caravan and a 1991 Cadillac, which will be sold and expected to realize \$8,018.
 - Dawson has some furniture, inventory, equipment which are expected to realize \$14,150 and cash on hand of \$1,500.
- 7 Oakes' advised that his home has been owned by his spouse for some time and is currently listed for sale. He has indicated that his spouse will, if the proposal is accepted by the creditors and the Court, contribute, to the proposal, 24% of the selling price, which is expected to generate \$150,000 in proposal funding. If the proposal is not accepted, these funds will not be available.
- 8 The debtors' could have chosen to file for bankruptcy. Based on the above proposal funding estimates, if Oakes were to become bankrupt, his creditors would receive an estimated 15.58% dividend. If Dawson were to become bankrupt, its creditors would receive an estimated dividend of 37.45%. With this joint proposal, it is estimated that all creditors of each debtor would receive a dividend of 37.81%.
- 9 We are of the opinion that the proposal is reasonable and will result in a higher dividend to the creditors. If the proposal is not accepted by the creditors and the Court, the debtors will be automatically bankrupt.
- 10 We recommend the creditors accept the proposal.
- 11 WHAT CREDITORS NEED TO DO**
- complete the enclosed proof of claim and voting letter and send it to MNP Ltd before the creditors' meeting.

Yours truly
MNP Ltd.



Per: _____

J Walter MacKinnon CIRP, LIT, FCPA, FCA
Vice President



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Prince Edward Island
Division No. 01 - Prince Edward Island
Court No. 4068
Estate No. 51-2892518

In the Matter of the Proposal of:

Dawson Funeral Home Ltd.

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Date of Proposal:	December 07, 2022	Security:	\$
Meeting of Creditors:	January 09, 2023, 14:00 To be held by teleconference 877-252-9279 conference ID 802220964#, Prince Edward Island Canada,		
Chair:	Trustee		

CERTIFICATE OF FILING OF A PROPOSAL - Section 62

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- a proposal in respect of the aforementioned debtor was filed under section 62 of the *Bankruptcy and Insolvency Act*.

The aforementioned trustee is required:

- to provide to me, without delay, security in the aforementioned amount; and
- to send to all creditors, at least ten days prior to the meeting, a notice of a meeting of creditors, which will be held at the aforementioned time and place.

Date: December 09, 2022, 10:48

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No. 4068
Estate No. 51-2892518

Notice of Stay of Proceedings

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

Date of Insolvency: December 7, 2022

Notice is hereby given that the above debtor filed a proposal.

Every proposal made in pursuance of this Act takes precedence over all judicial or other attachments, garnishments, certificates of judgment, judgments operation as hypothecs, executions or other process against the property of a debtor, except such as have been completely executed by payment to the creditor or his agent, and except also the rights of a secured creditor.

Upon the filing of a proposal made by an insolvent person or upon the bankruptcy of any debtor, no creditor with a claim provable in the proposal shall have any remedy against the debtor or his/her property or shall commence a claim provable in the proposal until the Estate Administrator has been discharged or until the proposal has been refused, unless with the leave of the Court and on such terms as the Court may impose.

Where a proposal has been made, the Sheriff or other officer of any Court or any person having seized property of the debtor under execution of attachment or any other process shall, upon receiving a copy of the proposal certified by the Estate Administrator as a true copy thereof, forthwith deliver to the Estate Administrator all the property of the debtor in his hands.

Where the Sheriff has sold the property of the debtor or any part thereof, he/she shall deliver to the Estate Administrator the money so realized by him/her less fees and the costs referred to in subsection 70 (2) .

Any property of a debtor under seizure for rent or taxes shall on production of a copy of the proposal certified by the Estate Administrator as a true copy thereof be delivered forthwith to the Estate Administrator, but the costs of distress are a first charge thereon, and if such property or any part thereof has been sold, the money realized therefrom, less the costs of distress and sale shall be paid to the Estate Administrator.

Dated at Charlottetown in the Province of Prince Edward Island, on December 9, 2022

MNP Ltd. - Trustee

Eric Findlay, CIRP, LIT, CPA
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Phone: (902) 892-2010 Fax: (902) 701-3692

Re: Dawson Funeral Home Ltd.
353 Inkerman Rd.
Westmoreland PE C0A 1J0
Date of birth:

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

We, Lowell Currie Oakes, herein after referred to as "Oakes" and Dawson Funeral Home Ltd, herein after referred to as "Dawson" and collectively herein after referred to as "the debtors", of the community of Crapaud Prince Edward Island, hereby submit the following proposal, pursuant to Part III, Division 1, of the Bankruptcy and Insolvency Act, herein after referred to as the "BIA".

IT IS PROPOSED:

1 SECURED CREDITORS

101252PEI Inc, which holds a mortgage on Dawson's real property, will be paid from the sale of the Dawson premises in Crapaud. The sale is to close on January 16, 2023.

Scotiabank, which has a lien on a 2019 Dodge Caravan, will be paid from the proceeds from the sale of the vehicle.

2 PREFERRED CREDITORS

That payment in priority to all other claims directed by the said Act shall be provided as follows:

Preferred claims, if any, without interest, and without penalty, are to be paid in full and final satisfaction of all provable preferred claims out of the proceeds of the assets, and the claims of preferred creditors are to include claims of every nature and kind whatsoever, whether contingent or unliquidated, arising out of events occurring prior to the date of the filing of this Proposal, in priority to all claims of unsecured creditors.

There does not appear to be any preferred creditors.

3 TRUSTEE'S FEES AND EXPENSES

Provision for payment of all proper fees and expenses incidental to the preparation of or arising out of the Proposal, shall be calculated as follows:

- (a) \$750.00 payable to the Trustee, upon filing of the Proposal with the Official Receiver
- (b) \$750.00 payable to the Trustee, upon court acceptance of the Proposal

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

(c) In addition, twenty (20%) percent of the monies available for distribution to creditors under the proposal shall at the time of distribution be paid to the Trustee out of the monies being distributed on account of additional fees and expenses payable to the proposal.

Further, costs of administration shall include:

- (d) the \$153.30 fee for filing a proposal as referred to under the BIA;
- (e) the \$150.00 fee payable to the registrar as referred to under the BIA;
- (f) the amount of applicable federal and provincial taxes for goods and services and
- (g) Inspector fees as set out under the BIA, should an inspector(s) be appointed.

Notwithstanding Section 39 of the BIA, upon approval of the Proposal by creditors and receipt of an Order of the Court ratifying the Proposal pursuant to the provisions of the BIA, it is agreed that all such fees, expenses, liabilities and obligations of the Trustee shall be paid from funds deposited with the Trustee, in priority to all claims of creditors pursuant to Section 136(1)(b) of the BIA.

Further, upon receipt of authorization from the Estate Inspector(s), the Trustee will be permitted to withdraw periodically its reasonable fees and disbursements from the funds deposited with the Estate. If the creditors do not appoint any inspectors, the Trustee will be permitted to draw its fees as set out above, per paragraph 3 (a) to (f).

All of the amounts shall be subject to taxation by the Court upon presentation of the Final Statement of Receipts and Disbursements.

4 UNSECURED CREDITORS

Pursuant to Clause 8 of this Proposal, a dividend shall be paid, without interest, and without penalty, on a pro rata basis, in full and final settlement of the debtors' liability for all provable claims, out of the proceeds of the funds deposited with the Trustee after payment of the Trustee's fees and expenses and the claims of preferred creditors, and, without restricting the generality of the foregoing, the claims of

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

unsecured creditors shall include claims of every nature and kind whatsoever, whether contingent or unliquidated, arising out of events occurring prior to the date of the filing of this Proposal, including the deficiency balance arising from the realization of any security by a secured creditor.

For greater certainty, creditors who may have a claim pursuant to section 178(1) of the BIA agree that if they vote for the acceptance of the proposal the dividend they receive is to be a full and final settlement of their debt with no further recourse to the debtors.

5 INCOME TAX

Oakes will prepare and file, on or before the filing due date, a provisional tax return for the 2022, tax year in which the proposal is filed. Should there be tax owing it is agreed that this will become a pre-proposal debt.

Oakes covenants and agrees that during the term of the proposal he will:

- a) remit current-year instalment payments of individual income tax where applicable and file income tax returns as required by the Income Tax Act.
- b) remit current HST payments and file HST returns as required by the Excise Tax Act
- c) remit current-year payroll deductions (employment insurance premiums, Canada Pension Plan contributions and income tax) as required by law.

Oakes acknowledges that and agrees that the Canada Revenue Agency may offset any pre-proposal refunds against any pre-proposal debts.

Oakes agrees that in the event of any failure to file and pay the amount due at the time and in the manner specified, each such failure shall constitute a default in the performance of the proposal, and provided that the Trustee is notified in writing by the

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

Canada Revenue Agency, the proposal shall be defaulted. Upon receiving the aforesaid notification, Oakes will have 30 days to remedy the default. If not remedied within that time, the proposal will be defaulted.

6 APPOINTMENT OF TRUSTEE

That MNP Ltd. shall be the trustee under the proposal.

7 PROPOSAL FUNDING

Proposal funds are estimated to come from the following sources:

Oakes assets:

- The sale of his two lots is estimated to provide \$153,435.00
- The equity in a vehicle and an ATV is estimated to provide \$6,719.00

Dawson assets:

- The equity from the sale of the funeral home is estimated to provide \$128,116.00
- The vehicles' equity is estimated to provide \$8,018.00
- The equity in equipment, inventory and furniture is estimated to provide \$14,150.00
- The cash on hand amounts to \$1,500.00

Third party funds:

- If the joint proposal is accepted, Oakes' spouse will provide 24% of the sale proceeds from the sale of her home, which amount is estimated to provide \$150,000.00. These funds will not be available if the joint proposal is not accepted by the creditors and the Court.

The total proposal funding is estimated to be \$461,938.00. This amount may vary and will ultimately depend on the actual proceeds received from the above funding sources.

8 METHOD OF PAYMENT

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

That all funds payable under this Proposal, shall be paid to the Trustee for distribution to the creditors in accordance with the following terms. Funds received by the Trustee, less Trustee's fees and expenses as approved by the Inspectors or as taxed by the Court, shall be distributed to proven creditors.

9 SUPERINTENDENT'S LEVY

That there shall be deducted from each distribution by the Trustee the levy payable to the Superintendent of Bankruptcy pursuant to Section 147 of the BIA.

10 REVIEW OF PROOFS OF CLAIM

That it is a condition of this Proposal that the provisions of Sections 127-134 of the BIA shall apply to this Proposal.

11 JUDGEMENTS

That any judgments registered against Oakes and Dawson as of the date of the filing of this Proposal, shall be released forthwith upon the filing of the Court Order ratifying the Proposal, as approved by Creditors.

12 APPOINTMENT AND POWER OF INSPECTORS

That, at the statutory meeting of creditors called to consider this Proposal, the creditors, if they so desire, may appoint one or more but not exceeding five (5) individuals to serve as Inspectors. A majority of the inspectors shall constitute a quorum and their powers shall be as follows:

- a) To generally assist the Trustee in the Administration of this Proposal;

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

- b) To approve, on behalf of the creditors, any decision of the trustee relating to any matter in the performance of the proposal.
- c) To grant such extension , postponement or alteration as may be required with respect to the sale of assets contemplated herein.
- d) To approve the trustee's fees and disbursements.

13 DEBTOR PLEDGES COOPERATION

That I, Lowell Currie Oakes hereby bind myself to cooperate in every way with the Trustee and the inspectors in carrying out the terms of the Proposal.

14 RELEASE OF DEBTORS

That upon the satisfactory performance of the terms of this Proposal, a Trustee's Certificate of Full Performance shall be delivered to Lowell Currie Oakes and Dawson Funeral Home Ltd.

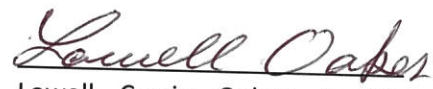
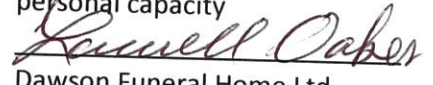
15 SEVERABILITY

That notwithstanding the unenforceability of any clause in this Proposal, the remainder of the Proposal shall remain in effect and binding on the debtor and all parties to which the Proposal is made.

DATED at the city of Charlottetown, in the province of Prince Edward Island, this 7th day of December, 2022.


Witness: J Walter MacKinnon


Witness: J Walter MacKinnon


Lowell Currie Oakes, in his
personal capacity

Dawson Funeral Home Ltd
Per; Lowell Currie Oakes,

CANADA
PROVINCE OF PRINCE EDWARD ISLAND
ESTATE NO.
COURT NO.

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

Director

-- Form 78 --
 Statement of Affairs (Business Proposal) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island

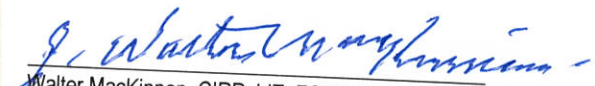
To the debtor:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 7th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	489,689.00
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	489,689.00
2. Secured creditors as per list "B"	146,074.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	635,763.00
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	423,183.00
Doubtful	0.00
Bad	0.00
Estimated to produce	63,427.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	1,500.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	275,000.00
10. Furniture	3,300.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	30,018.00
15. Other property, as per list "H"	10,850.00
If debtor is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	384,095.00
Deficiency	251,668.00

I, Lowell Currie Oakes, of the Community of Westmoreland in the Province of Prince Edward Island, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Charlottetown in the Province of Prince Edward Island, on this 7th day of December 2022.


 J. Walter Mackinnon, CIRP, LIT, FCPA, FCA, Commissioner of Oaths
 For the Province of Prince Edward Island
 Expires


 Lowell Currie Oakes

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "A"
 Unsecured Creditors
 Dawson Funeral Home Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Audrey MacDougall	20 Fernwood Blvd. Cornwall PE C0A 1J0	11,529.00	0.00	11,529.00
2	Batesville Caskets Attn: Ryan Richard Collier	PO Box 75 Charlottetown PE C1A 1K7	19,657.00	0.00	19,657.00
3	Boyd and Claire MacDonald	PO Box 5 Crapaud PE C0A 1J0	20,744.00	0.00	20,744.00
4	Carmel Bradley	319 Sunshine Meadows Cornwall PE C0A 1H4	4,560.00	0.00	4,560.00
5	Carol Dawson	PO Box 882 Main St. Apt 108 Cornwall PE C0A 1H0	5,344.00	0.00	5,344.00
6	Carol Moore c/o Robin Moore	411 Inkerman Rd. Crapaud PE C0A 1J0	4,324.00	0.00	4,324.00
7	Carolyn (Nelder) MacMillan	22 Tupper Dr. Summerside PE C1N 4A4	2,700.00	0.00	2,700.00
8	Cecil Godfrey	North Wiltshire North Wiltshire PE C0A 1Y0	2,520.00	0.00	2,520.00
9	Cecil Molyneaux	9 Belmont St. Charlottetown PE C1A 5G9	11,000.00	0.00	11,000.00
10	Connie Foy	798 Rt. 10 Borden PE C0B 1X0	5,400.00	0.00	5,400.00
11	Connie Trowsdale	Box 54 3 Howard St. Victoria PE C0A 2G0	5,762.00	0.00	5,762.00
12	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	13,227.00	0.00	13,227.00
13	Darlene and Marion Cameron c/o Gary Cameron	1467 Coville Rd. Hampshire PE COA 1H3	15,211.00	0.00	15,211.00
14	Donna and James Shaw	8309 Rt 19 Bonshaw PE C0A 1C0	20,000.00	0.00	20,000.00
15	Doreen and Lloyd Waddell	1050 Mt. Tryon Rd. Albany PE C0B 1A0	16,800.00	0.00	16,800.00
16	Doris Foy	1651 Rt 116 Tryon PE C0A 1J0	8,639.00	0.00	8,639.00
17	Eleanor Millar	191 Cornwall Road Cornwall PE C0A 1H4	3,000.00	0.00	3,000.00
18	Eleanor Ross	1292 Elise Victoria Rd. Winsor Junction NS B2T 1Y1	10,822.00	0.00	10,822.00
19	Emily Flood c/o Kelly Hughes	1531 South Melville Rd Bonshaw PE C0A 1C0	10,500.00	0.00	10,500.00
20	Ericault Distributors	330-9RG St. Weneceslas QC G0Z 1J0	4,067.00	0.00	4,067.00
21	Erna Dawson	262 Blue Shank Rd. Rt 107 Summerside PE C1N 4J9	5,377.00	0.00	5,377.00

07-Dec-2022

Date

Lowell Currie Oakes
 Lowell Currie Oakes

District of: Prince Edward Island
 Division No. 01 - Charlottetown
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "A"
 Unsecured Creditors
 Dawson Funeral Home Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
22	Everett and King Howatt c/o Roseanne Lawyor	P O box 565 Souris PE C0A 2B0	9,200.00	0.00	9,200.00
23	Flora Fall	117 Churchhill Road New Haven PE C0A 1H3	10,130.00	0.00	10,130.00
24	Gail and Lyman Ferguson	19104 TCH Crapaud PE C0A 1J0	16,716.00	0.00	16,716.00
25	George Hardy	107 Lowndale Court Charlottetown PE C1A 9K4	4,500.00	0.00	4,500.00
26	Gertrude Ferguson	19860 TCH Crapaud PE C0A 1J0	4,227.00	0.00	4,227.00
27	Gloria Shaw	50 Nicholas Lane Apt 7 Charlottetown PE C1E 3I5	4,140.00	0.00	4,140.00
28	Grace Boulter c/o Don Boulter	112 Pioneer Ave. Charlottetown PE C1A 7A1	10,927.00	0.00	10,927.00
29	Hal MacWilliams	77 Pope Rd. Summerside PE C1N 4C9	4,229.00	0.00	4,229.00
30	Helen Smith	1193 Inkerman Rd. Inkerman PE C0A 1N0	7,098.00	0.00	7,098.00
31	Ivan and June Newrick	1262 Callbeck Street Bedeque PE C0B 1C0	5,670.00	0.00	5,670.00
32	Jean Walsh c/o Karen Noonan	226 Campbells Way Borden-Carleton PE C0B 1X0	7,169.00	0.00	7,169.00
33	Joan Gilliat	P O Box 5013 Crapaud PE C0A 1J0	4,830.00	0.00	4,830.00
34	Joan Monaghan	8 Duvar Court Charlottetown PE C1A 8V5	2,993.00	0.00	2,993.00
35	Joseph Matters	RR2 North Wiltshire North Wiltshire PE C0A 1Y0	3,675.00	0.00	3,675.00
36	Joyce Crosby	PO Box 772 Cornwall PE C0A 1H0	4,725.00	0.00	4,725.00
37	Kyle Murray c/o Key Murray law Attn" Matthew MacFarlane	PO Box 1570 Summerside PE C1N 4K4	43,250.00	0.00	43,250.00
38	Linda and Richard Boulter	PO Box 6 Victoria PE C0A 2G0	9,149.00	0.00	9,149.00
39	Lorna and George Nicholson	114 Rt. 13 Crapaud PE C0A 1J0	4,400.00	0.00	4,400.00
40	Louise Howatt	148 Maypoint Rd. Apt 1 Charlottetown PE C1E 1Y1	8,137.00	0.00	8,137.00
41	Margaret Gallant	62 Sandstone Dr Apt 207 Charlottetown PE C1E 2E3	4,200.00	0.00	4,200.00
42	Marion MacDonald	167 Belvedere Ave Apt 216 Charlottetown PE C1A 2Y9	9,986.00	0.00	9,986.00
43	Marion Stewart c/o Karen Stewart	1283 Inkerman Rd. Inkerman PE C0A 1N0	5,000.00	0.00	5,000.00

07-Dec-2022

Date

Lowell Currie Oakes
 Lowell Currie Oakes

District of: Prince Edward Island
 Division No. 01- Charlottetown
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "A"
 Unsecured Creditors
 Dawson Funeral Home Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
44	Marjorie Inman	20 MacKenzie Dr. Apt. 2006 Summerside PE C1N 4J8	7,534.00	0.00	7,534.00
45	Marlene Ferguson	19450 TCH Crapaud PE C0A 1J0	8,295.00	0.00	8,295.00
46	Milton Stewart	21720 Trans Canada Highway North Tryon PE C0B 1A0	7,360.00	0.00	7,360.00
47	Miriam Harvey c/o Wendy harvey	30 Mountain Ave North Apt 2Q Stoney Creek ON L8G 3P3	2,622.00	0.00	2,622.00
48	PEI Sherrif Services	BOx 2000 Charlottetown PE C1A 7K8	1.00	0.00	1.00
49	Phyllis Fleigher	21715 TCH North Tryon PE C0B 1A0	7,351.00	0.00	7,351.00
50	Raymond and Mary Matters	413 Balaklava Rd. Westmoreland PE C0A 1J0	18,262.00	0.00	18,262.00
51	Richard Francis	Box 82 20611 TCH Crapaud PE C0A 1J0	8,867.00	0.00	8,867.00
52	Ron Steele c/o Marylou Wils	568 South Melville Bonshaw PE C0A 1C0	9,000.00	0.00	9,000.00
53	Rona MacKay	5 MacKay Dr. Borden PE C0B 1X0	10,000.00	0.00	10,000.00
54	Russel Noonan c/o Karen Noonan	226 Campbells Way Borden-Carleton PE C0B 1X0	10,763.00	0.00	10,763.00
55	Sheldon MacNevin	Bonshaw Bonshaw PE C0A 1C0	2,996.00	0.00	2,996.00
56	Shirley Cousins	PO Box 5 Crapaud PE C0A 1J0	6,668.00	0.00	6,668.00
57	Shirley Howatt	PO Box 4 3 Nelson St. Victoria PE C0A 2G0	4,436.00	0.00	4,436.00
Total:			489,689.00	0.00	489,689.00

07-Dec-2022

Date


 Lowell Currie Oakes

District of: Prince Edward Island
 Division No. 01 - Charlottetown
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "B"
 Secured Creditors

Dawson Funeral Home Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	101252 PEI Inc.	41 Hurray Road Charlottetown PE C1E 1Z4	124,074.00	Real Property or Immovable - Building and Land - Crapaud - Funeral home and adjacent lot. Purchase offer for \$275000 less estimated selling costs of \$22810		124,074.00	150,926.00	
2	Scotiabank c/o Canaccede International Management Ltd. 520437624782	PO Box 758 Stn B London ON N6A 4Y8	22,000.00	Motor Vehicles - Automobile - 2019 - Dodge - Grand Caravan (Giving up BBV \$ 28518.00) - 2C4RDGBG7KR553767		22,000.00	6,518.00	
Total:			146,074.00			146,074.00	157,444.00	0.00

07-Dec-2022

Date


 Lowell Currie Oakes

District of: Prince Edward Island
Division No. 01- Charlottetown
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island
List "C"
Preferred Creditors for Wages, Rent, etc.

Dawson Funeral Home Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

07-Dec-2022

Date


Lowell Currie Oakes

District of: Prince Edward Island
Division No. 01- Charlottetown
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island
List "D"
Contingent or Other Liabilities

Dawson Funeral Home Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

07-Dec-2022

Date


Lowell Currie Oakes

District of: Prince Edward Island
 Division No. 01- Charlottetown
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "E"
 Debts Due to the Debtor
 Dawson Funeral Home Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Lowell Oakes	353 Inkerman Road Westmoreland PE C0A 1J0	Shareholder advance	423,183.00 0.00 0.00		01-Jan-2022	63,427.00	None
Total:				423,183.00 0.00 0.00			63,427.00	

07-Dec-2022

Date


 Lowell Currie Oakes

District of: Prince Edward Island
Division No. 01- Charlottetown
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Dawson Funeral Home Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

07-Dec-2022

Date



Lowell Currie Oakes

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

List "G"

Real Property or Immovables Owned by Debtor

Dawson Funeral Home Ltd.

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land - Crapaud - Funeral home and adjacent lot. Purchase offer for \$275000 less estimated selling costs of \$22810 - Funeral home PID 217182and 217190	100%	Dawson Funeral Home Ltd	275,000.00	101252 PEI Inc. 41 Hurray Road Charlottetown PE C1E 1Z4 124,074.00	150,926.00
Total:			275,000.00		150,926.00

07-Dec-2022

Date


Lowell Currie Oakes

District of: Prince Edward Island
 Division No. 01 - Charlottetown
 Court No.
 Estate No.

FORM 78 -- Concluded

In the Matter of the Proposal of
 Dawson Funeral Home Ltd.
 of the Community of Westmoreland, in the Province of Prince Edward Island
 List "H"
 Property

Dawson Funeral Home Ltd.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	1,500.00	1,500.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Furniture	0.00	3,300.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2019 - Dodge - Grand Caravan (Giving up BBV \$ 28518.00) - 2C4RDGBG7KR553767	0.00	28,518.00
		Automobile - 1991 - Cadillac - Brougham (Giving up Google search=\$1500.00) - 1G6DW54EXMR720364	0.00	1,500.00
(l) Taxes			0.00	0.00
(m) Other		Equipment	0.00	7,250.00
		Inventory	0.00	3,600.00
			Total:	45,668.00

07-Dec-2022

Date


 Lowell Currie Oakes

Dawson Funeral Home Ltd.

Cash Flow Statement

December 2022

	<u>Dec-22</u>
Opening Balance	0.00
Inflows	0.00
Total Revenues	<u>0.00</u>
Outflows	0.00
Total Expenses:	<u>0.00</u>
End of Period Balance	<u><u>0.00</u></u>

Notes:

There are no income or expenses to report as Dawson Funeral Home Ltd. is no longer in operation.

District of: Prince Edward Island
Division No. 01- Charlottetown
Court No.
Estate No.

-- FORM 29 --

Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

The attached statement of projected cash flow of Dawson Funeral Home Ltd., as of the 7th day of December 2022, consisting of information indicating that the company has no income or expenses as it is not operating, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: the management and employees of the insolvent person or the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: management or the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

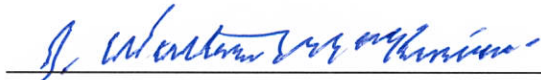
- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Walter MacKinnon, CIRP, LIT, FCPA, FCA - Licensed Insolvency
Trustee
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Phone: (902) 892-2010 Fax: (902) 701-3692

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No.
Estate No.

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

Purpose:

to provide information on the current income and expense situation of the company.

Projection Notes:

..

Assumptions:

the company is not operating

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:



Walter MacKinnon, CIRP, LIT, FCPA, FCA - Licensed Insolvency
Trustee
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Phone: (902) 892-2010 Fax: (902) 701-3692

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No.
Estate No.

- FORM 30 -
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

The management of Dawson Funeral Home Ltd., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 7th day of December 2022, consisting of information indicating that the company has no income or expenses as it is not operating..

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.



Dawson Funeral Home Ltd.
Debtor



Name and title of signing officer

Name and title of signing officer

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No.
Estate No.

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

Purpose:

to provide information on the current income and expense situation of the company.

Projection Notes:

..

Assumptions:

the company is not operating

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.



Dawson Funeral Home Ltd.

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No. 4068
Estate No. 51-2892518

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the proposal of Dawson Funeral Home Ltd. of the Community of Westmoreland in the Province of Prince Edward Island and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 7th day of December 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee

230 Belvedere Avenue
Charlottetown PE C1A 6X8
Fax: (902) 701-3692
E-mail: atlantic.poc@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Prince Edward Island
Division No. 01 - Charlottetown
Court No. 4068
Estate No. 51-2892518

FORM 37

Voting Letter
(Paragraph 51(1)(f) of the Act)

In the Matter of the Proposal of
Dawson Funeral Home Ltd.
of the Community of Westmoreland, in the Province of Prince Edward Island

I, _____, creditor (or I, _____, representative of _____, creditor), of _____, a creditor in the above matter for the sum of \$ _____, hereby request the trustee acting with respect to the proposal of Dawson Funeral Home Ltd., to record my vote _____ (for or against) the acceptance of the proposal as made on the 7th day of December 2022.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
MNP Ltd. - Licensed Insolvency Trustee
Per:

Eric Findlay, CIRP, LIT, CPA - Licensed Insolvency Trustee
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Fax: (902) 701-3692
E-mail: atlantic.poc@mnp.ca

District of: Prince Edward Island
Division No. 01 - Prince Edward Island
Court No. 4068
Estate No. 51-2892517

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
Lowell Currie Oakes

of the Community of Westmoreland, in the Province of Prince Edward Island

Take notice that Lowell Currie Oakes of the Community of Westmoreland in the Province of Prince Edward Island has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 9th day of January 2023 at 2:00 PM at To be held by teleconference or 877-252-9279, conference ID 802220964#.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 9th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:

Eric Findlay, CIRP, LIT, CPA - Licensed Insolvency Trustee

230 Belvedere Avenue

Charlottetown PE C1A 6X8

Phone: (902) 892-2010 Fax: (902) 701-3692

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Prince Edward Island
 Division No. 01 - Prince Edward Island
 Court No. 4068
 Estate No. 51-2892517

FORM 92 --- Continued

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
BMO Financial Group c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	22042086532	20,000.00
Canadian Tire Bank Proposals c/o FCT Default Solutions Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9	5446122151407783	12,500.00
CIBC Visa - Bankruptcies c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	4500033501850372	9,000.00
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	xxx-xx0-232	7,000.00
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	xxx-xx0-232 2022 Provisional	254,124.00
Dawson Funeral Home	353 Inkerman Rd. Westmoreland PE C0A 1J0		423,183.00
Doris Foy	1651 Rte 116 Tryon PE C0A 1J0		8,845.00
King Howatt c/o Roseanne Lawlor	P O Box 565 Souris PE C0A 2B0		9,200.00
Kyle Murray c/o Key Murray Law Attn: Matthew MacFarlane	PO Box 1576 Summerside PE C1N 4K4		43,250.00
Louther Refridgeration	2666 West River Rd. Clyde River PE C0A 1H3		30,000.00
Mary/Raymond Matters c/o Debbie Matters	619-96 Strachan Ave. Toronto ON M6K 3M6		18,262.00
Milton Stewart c/o Kimberly Stewart	21720 Trans Canada Highway North Tryon PE C0B 1A0		7,360.00
PEI Funeral Services and Professions Board	PO Box 20119 Charlottetown PE C1A 9E3		15,000.00

District of: Prince Edward Island
Division No. 01 - Prince Edward Island
Court No. 4068
Estate No. 51-2892517

FORM 92 --- Concluded

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Roma MacKay c/o Susan MacKay	5 MacKay Dr. Borden-Carleton PE C0B 1K0		14,500.00
Royal Bank c/o ARO inc	6231 Suite 300 St Hubert St QC H2S 2L9	Unknown	7,000.00
Scotiabank Visa c/o Canaccede International Management Ltd.	PO Box 758 Stn B London ON N6A 4Y8	4535090809097014	2,200.00
Total			881,424.00



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Prince Edward Island
Division No. 01 - Prince Edward Island
Court No. 4068
Estate No. 51-2892517

In the Matter of the Proposal of:

Lowell Currie Oakes

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Date of Proposal:	December 07, 2022	Security:	\$
Meeting of Creditors:	January 09, 2023, 14:00 To be held by teleconference 877-252-9279 conference ID 802220964#, Prince Edward Island Canada,		
Chair:	Trustee		

CERTIFICATE OF FILING OF A PROPOSAL - Section 62

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- a proposal in respect of the aforementioned debtor was filed under section 62 of the *Bankruptcy and Insolvency Act*.

The aforementioned trustee is required:

- to provide to me, without delay, security in the aforementioned amount; and
- to send to all creditors, at least ten days prior to the meeting, a notice of a meeting of creditors, which will be held at the aforementioned time and place.

Date: December 09, 2022, 10:52

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

CANADA
PROVINCE OF PRINCE EDWARD ISLAND
ESTATE NO.
COURT NO.

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

We, Lowell Currie Oakes, herein after referred to as "Oakes" and Dawson Funeral Home Ltd, herein after referred to as "Dawson" and collectively herein after referred to as "the debtors", of the community of Crapaud Prince Edward Island, hereby submit the following proposal, pursuant to Part III, Division 1, of the Bankruptcy and Insolvency Act, herein after referred to as the "BIA".

IT IS PROPOSED:

1 SECURED CREDITORS

101252PEI Inc, which holds a mortgage on Dawson's real property, will be paid from the sale of the Dawson premises in Crapaud. The sale is to close on January 16, 2023.

Scotiabank, which has a lien on a 2019 Dodge Caravan, will be paid from the proceeds from the sale of the vehicle.

2 PREFERRED CREDITORS

That payment in priority to all other claims directed by the said Act shall be provided as follows:

Preferred claims, if any, without interest, and without penalty, are to be paid in full and final satisfaction of all provable preferred claims out of the proceeds of the assets, and the claims of preferred creditors are to include claims of every nature and kind whatsoever, whether contingent or unliquidated, arising out of events occurring prior to the date of the filing of this Proposal, in priority to all claims of unsecured creditors.

There does not appear to be any preferred creditors.

3 TRUSTEE'S FEES AND EXPENSES

Provision for payment of all proper fees and expenses incidental to the preparation of or arising out of the Proposal, shall be calculated as follows:

- (a) \$750.00 payable to the Trustee, upon filing of the Proposal with the Official Receiver
- (b) \$750.00 payable to the Trustee, upon court acceptance of the Proposal

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

- (c) In addition, twenty (20%) percent of the monies available for distribution to creditors under the proposal shall at the time of distribution be paid to the Trustee out of the monies being distributed on account of additional fees and expenses payable to the proposal.

Further, costs of administration shall include:

- (d) the \$153.30 fee for filing a proposal as referred to under the BIA;
(e) the \$150.00 fee payable to the registrar as referred to under the BIA;
(f) the amount of applicable federal and provincial taxes for goods and services and
(g) Inspector fees as set out under the BIA, should an inspector(s) be appointed.

Notwithstanding Section 39 of the BIA, upon approval of the Proposal by creditors and receipt of an Order of the Court ratifying the Proposal pursuant to the provisions of the BIA, it is agreed that all such fees, expenses, liabilities and obligations of the Trustee shall be paid from funds deposited with the Trustee, in priority to all claims of creditors pursuant to Section 136(1)(b) of the BIA.

Further, upon receipt of authorization from the Estate Inspector(s), the Trustee will be permitted to withdraw periodically its reasonable fees and disbursements from the funds deposited with the Estate. If the creditors do not appoint any inspectors, the Trustee will be permitted to draw its fees as set out above, per paragraph 3 (a) to (f).

All of the amounts shall be subject to taxation by the Court upon presentation of the Final Statement of Receipts and Disbursements.

4 UNSECURED CREDITORS

Pursuant to Clause 8 of this Proposal, a dividend shall be paid, without interest, and without penalty, on a pro rata basis, in full and final settlement of the debtors' liability for all provable claims, out of the proceeds of the funds deposited with the Trustee after payment of the Trustee's fees and expenses and the claims of preferred creditors, and, without restricting the generality of the foregoing, the claims of

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

unsecured creditors shall include claims of every nature and kind whatsoever, whether contingent or unliquidated, arising out of events occurring prior to the date of the filing of this Proposal, including the deficiency balance arising from the realization of any security by a secured creditor.

For greater certainty, creditors who may have a claim pursuant to section 178(1) of the BIA agree that if they vote for the acceptance of the proposal the dividend they receive is to be a full and final settlement of their debt with no further recourse to the debtors.

5 INCOME TAX

Oakes will prepare and file, on or before the filing due date, a provisional tax return for the 2022, tax year in which the proposal is filed. Should there be tax owing it is agreed that this will become a pre-proposal debt.

Oakes covenants and agrees that during the term of the proposal he will:

- a) remit current-year instalment payments of individual income tax where applicable and file income tax returns as required by the Income Tax Act.
- b) remit current HST payments and file HST returns as required by the Excise Tax Act
- c) remit current-year payroll deductions (employment insurance premiums, Canada Pension Plan contributions and income tax) as required by law.

Oakes acknowledges that and agrees that the Canada Revenue Agency may offset any pre-proposal refunds against any pre-proposal debts.

Oakes agrees that in the event of any failure to file and pay the amount due at the time and in the manner specified, each such failure shall constitute a default in the performance of the proposal, and provided that the Trustee is notified in writing by the

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

Canada Revenue Agency, the proposal shall be defaulted. Upon receiving the aforesaid notification, Oakes will have 30 days to remedy the default. If not remedied within that time, the proposal will be defaulted.

6 APPOINTMENT OF TRUSTEE

That MNP Ltd. shall be the trustee under the proposal.

7 PROPOSAL FUNDING

Proposal funds are estimated to come from the following sources:

Oakes assets:

- The sale of his two lots is estimated to provide \$153,435.00
- The equity in a vehicle and an ATV is estimated to provide \$6,719.00

Dawson assets:

- The equity from the sale of the funeral home is estimated to provide \$128,116.00
- The vehicles' equity is estimated to provide \$8,018.00
- The equity in equipment, inventory and furniture is estimated to provide \$14,150.00
- The cash on hand amounts to \$1,500.00

Third party funds:

- If the joint proposal is accepted, Oakes' spouse will provide 24% of the sale proceeds from the sale of her home, which amount is estimated to provide \$150,000.00. These funds will not be available if the joint proposal is not accepted by the creditors and the Court.

The total proposal funding is estimated to be \$461,938.00. This amount may vary and will ultimately depend on the actual proceeds received from the above funding sources.

8 METHOD OF PAYMENT

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

That all funds payable under this Proposal, shall be paid to the Trustee for distribution to the creditors in accordance with the following terms. Funds received by the Trustee, less Trustee's fees and expenses as approved by the Inspectors or as taxed by the Court, shall be distributed to proven creditors.

9 SUPERINTENDENT'S LEVY

That there shall be deducted from each distribution by the Trustee the levy payable to the Superintendent of Bankruptcy pursuant to Section 147 of the BIA.

10 REVIEW OF PROOFS OF CLAIM

That it is a condition of this Proposal that the provisions of Sections 127-134 of the BIA shall apply to this Proposal.

11 JUDGEMENTS

That any judgments registered against Oakes and Dawson as of the date of the filing of this Proposal, shall be released forthwith upon the filing of the Court Order ratifying the Proposal, as approved by Creditors.

12 APPOINTMENT AND POWER OF INSPECTORS

That, at the statutory meeting of creditors called to consider this Proposal, the creditors, if they so desire, may appoint one or more but not exceeding five (5) individuals to serve as Inspectors. A majority of the inspectors shall constitute a quorum and their powers shall be as follows:

- a) To generally assist the Trustee in the Administration of this Proposal;

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

- b) To approve, on behalf of the creditors, any decision of the trustee relating to any matter in the performance of the proposal.
- c) To grant such extension , postponement or alteration as may be required with respect to the sale of assets contemplated herein.
- d) To approve the trustee's fees and disbursements.

13 DEBTOR PLEDGES COOPERATION

That I, Lowell Currie Oakes hereby bind myself to cooperate in every way with the Trustee and the inspectors in carrying out the terms of the Proposal.

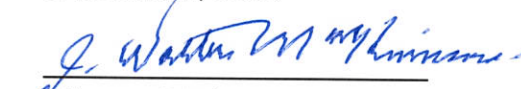
14 RELEASE OF DEBTORS

That upon the satisfactory performance of the terms of this Proposal, a Trustee's Certificate of Full Performance shall be delivered to Lowell Currie Oakes and Dawson Funeral Home Ltd.


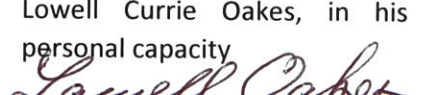
15 SEVERABILITY

That notwithstanding the unenforceability of any clause in this Proposal, the remainder of the Proposal shall remain in effect and binding on the debtor and all parties to which the Proposal is made.

DATED at the city of Charlottetown, in the province of Prince Edward Island, this 7th day of December, 2022.


Witness: J Walter MacKinnon


Witness: J Walter MacKinnon


Lowell Currie Oakes, in his
personal capacity

Dawson Funeral Home Ltd
Per; Lowell Currie Oakes,

CANADA
PROVINCE OF PRINCE EDWARD ISLAND
ESTATE NO.
COURT NO.

IN THE MATTER OF THE JOINT PROPOSAL OF

LOWELL CURRIE OAKES AND
DAWSON FUNERAL HOME LTD.

OF THE COMMUNITY OF CRAPAUD
IN THE PROVINCE OF PRINCE EDWARD ISLAND

Director

-- FORM 79 --
 Statement of Affairs (Proposal made by an individual)
 (Subsection 49(2) and 158(d) of the Act / Subsections 50(2) and 62(1) and Paragraph 66.13(2)(d) of the Act)

Original Amended

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

ASSETS							
Type of assets	Description (Provide details)	Estimated Dollar Value	Exempt Property		Secured Amount/ Liens	Estimated net realizable dollar value	
			Yes	No			
1. Cash on Hand							
2. Furniture							
3. Personal Effects							
4. Policies & RRSPs	Sunlife - IF-L964441-9 RRSP	2,621.00	x		0.00	0.00	
	Sunlife - LI-5484852-1 Life Insurance	254,000.00	x		0.00	0.00	
5. Securities	Shares - Dawson Funeral Home Ltd-No value	1.00		x	0.00	1.00	
6. Real Property or Immovable	House						
	Cottage						
	Land	Purchase intent for \$80,000.00 less estimated selling costs=\$6,520) - Rocky Point - PE	80,000.00		x	0.00	73,480.00
		Purchase intent for \$90,000.00 less estimated selling costs=\$10,045) - Westmoreland - PE	90,000.00		x	0.00	79,955.00
7. Motor Vehicles	Automobile	2009 - Nissan - Altima (Keeping BBV \$4219.00) - 1N4AL21E79C177602	4,219.00		x	0.00	4,219.00
		2011 - GMC half ton - Sierra (Keeping \$4650.00) - 1GTN2VE07BZ181747	4,650.00	x		0.00	0.00
	Motorcycle						
	Snowmobile						
	Other	1999 - Honda ATV - 300 (dEBTOR'S ESTIMATE \$2500.00)	2,500.00		x	0.00	2,500.00
8. Recreational Equipment							
9. Taxes							
TOTAL			437,991.00		0.00	160,155.00	

07-Dec-2022

Date


 Lowell Currie Oakes
 Debtor

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

LIABILITIES						
Liabilities type code (LTC):						
1 Real Property or Immovable Mortgage or Hypothec		5 Credit Cards Other Issuers				
2 Bank Loans (except real property mortgage)		6 Taxes Federal/Provincial/Municipal				
3 Finance Company Loans		7 Student Loans				
4 Credit Cards Bank/Trust Companies Issuers		8 Loans from Individuals				
		9 Other				
Creditor	Address including postal code	Account No.	Amount of debt			Enter LTC
			Unsecured	Secured	Preferred	
ARO Inc.	6231 Suite 300 St. Hubert St, Montreal QC H2S 2L9	(RBC)	1.00	0.00	0.00	9
BMO Financial Group c/o BankruptcyHighway.com Attn: Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	22042086532	20,000.00	0.00	0.00	2
Canadian Tire Bank Proposals c/o FCT Default Solutions Attn: Insolvency Department	PO Box 2514, Stn B London ON N6A 4G9	5446122151407783	12,500.00	0.00	0.00	5
CIBC Visa - Bankruptcies c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	4500033501850372	9,000.00	0.00	0.00	4
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	xxx-xx0-232 2022 Provisional	254,124.00	0.00	0.00	6
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	xxx-xx0-232	7,000.00	0.00	0.00	6
Dawson Funeral Home	353 Inkerman Rd. Westmoreland PE C0A 1J0		423,183.00	0.00	0.00	9
Doris Foy	1651 Rte 116 Tryon PE C0A 1J0		8,845.00	0.00	0.00	8
King Howatt c/o Roseanne Lawlor	P O Box 565 Souris PE C0A 2B0		9,200.00	0.00	0.00	9
Kyle Murray c/o Key Murray Law Attn: Matthew MacFarlane	PO Box 1576 Summerside PE C1N 4K4		43,250.00	0.00	0.00	9
Louther Refridgeration	2666 West River Rd. Clyde River PE C0A 1H3		30,000.00	0.00	0.00	9
Mary/Raymond Matters c/o Debbie Matters	619-96 Strachan Ave. Toronto ON M6K 3M6		18,262.00	0.00	0.00	9
Milton Stewart c/o Kimberly Stewart	21720 Trans Canada Highway North Tryon PE C0B 1A0		7,360.00	0.00	0.00	9
PEI Funeral Services and Professions Board	PO Box 20119 Charlottetown PE C1A 9E3		15,000.00	0.00	0.00	9

07-Dec-2022

Date


 Lowell Currie Oakes
 Debtor

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

LIABILITIES						
Creditor	Address including postal code	Account No.	Amount of debt			Enter LTC
			Unsecured	Secured	Preferred	
Roma MacKay c/o Susan MacKay	5 MacKay Dr. Borden-Carleton PE C0B 1K0		14,500.00	0.00	0.00	9
Royal Bank c/o ARO inc	6231 Suite 300 St Hubert St QC H2S 2L9	Unknown	7,000.00	0.00	0.00	2
Scotiabank Visa c/o Canaccede International Management Ltd.	PO Box 758 Stn B London ON N6A 4Y8	4535090809097014	2,200.00	0.00	0.00	4
	TOTAL	Unsecured	881,425.00			
	TOTAL	Secured		0.00		
	TOTAL	Preferred			0.00	
				TOTAL	881,425.00	

07-Dec-2022

Date


 Lowell Currie Oakes
 Debtor

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

INFORMATION RELATING TO THE AFFAIRS OF THE DEBTOR			
A. PERSONAL DATA			
1. Family name: Oakes	Given names: Lowell Currie	Date of birth: YYYY / MM / DD 1952/04/02	
2. Also known as:			
3. Complete address, including postal code: 353 Inkerman Rd. Westmoreland PE C0A 1J0			
4. Marital status: (Specify month and year of event if it occurred in the last five years)			
		Married	
5. Full name of spouse or common-law partner: Suzanne Oakes			
6. Name of present employer: Unemployed		Occupation: Funeral Director	
7A. Number of persons in household family unit, including debtor:		2	
7B. Number of persons 17 years of age or less:		0	
8. Have you operated a business within the last five years?		Yes	
Business Name	Business Type	From	To
Dawson Funeral Home	Funeral Home	01-Jan-1996	31-Aug-2021
B. WITHIN THE 12 MONTHS PRIOR TO THE DATE OF THE INITIAL BANKRUPTCY EVENT, HAVE YOU, EITHER IN CANADA OR ELSEWHERE:			
9A. Sold or disposed of any of your property?		No	
9B. Made payments in excess of the regular payments to creditors?		Yes	
9C. Had any property seized by a creditor?		No	
C. WITHIN FIVE YEARS PRIOR TO THE DATE OF THE INITIAL BANKRUPTCY EVENT, HAVE YOU, EITHER IN CANADA OR ELSEWHERE:			
10A. Sold or disposed of any property?		Yes	
10B. Made any gifts to relatives or others in excess of \$500?		No	
D. BUDGET INFORMATION: Attach Form 65 to this Form.			
11A. Have you ever made a proposal under the Bankruptcy and Insolvency Act?		No	
11B. Have you ever been bankrupt before in Canada?		No	
12. Do you expect to receive any sums of money which are not related to your normal income, or any other property within the next 12 months? No			
13. If you answered Yes to any of questions 9, 10 and 12, provide details: 9B: I refunded deposits totalling \$42,364.00 for pre-arranged funerals to: Heather Hickox \$2500.00, Freda Doull \$7061.00, Margaret MacEwen \$ 4000.00, Rhonda McQuaid \$ 7665.00, Arlene Stordy \$ \$4264.00, Randy Molyneaux \$ 7200.00, Morley MacDonald \$ 6200.00, Rita Kemp \$ 3424.00.			

07-Dec-2022

Date


 Lowell Currie Oakes
 Debtor

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

10A:

In April 2021, my spouse and I sold a rental home for \$170,000.00. All the funds went to pay selling costs, the mortgage and judgements.

In 2019, I sold farm land in Westmoreland for \$270,000.00. After paying the mortgage, taxes and selling costs, I received \$2021.00

14. Give reasons for your financial difficulties:

Misappropriated pre arranged funeral funds

I, Lowell Currie Oakes of the Community of Westmoreland in the Province of Prince Edward Island, do swear (or solemnly declare) that this statement is, to the best of my knowledge, a full, true and complete statement of my affairs on the 7th day of December 2022, and fully discloses all property and transactions of every description that is or was in my possession or that may devolve on me in accordance with the Bankruptcy and Insolvency Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Charlottetown in the Province of
Prince Edward Island, on this 7th day of December 2022.

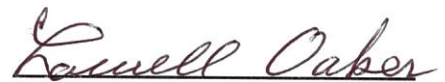


Walter MacKinnon, CIRP, LIT, FCPA, FCA, Commissioner of Oaths
For the Province of Prince Edward Island
Expires

J. WALTER MACKINNON
A Commissioner for Taking Affidavits
Supreme Court of P.E.I.

07-Dec-2022

Date



Lowell Currie Oakes
Debtor

District of Prince Edward Island
Division No. 01 - Prince Edward Island
Court No.
Estate No.

FORM 79 -- Concluded

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

List "H" - Business Assets
Property

FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	1.00

07-Dec-2022

Date



Lowell Currie Oakes
Debtor

District of Prince Edward Island
 Division No. 01 - Prince Edward Island
 Court No.
 Estate No.

CASH FLOW

- FORM 65 -
 Monthly Income and Expense Statement of the Debtor and the Family Unit
 and Information (or Amended Information) Concerning
 the Financial Situation of the Individual Debtor
 (Section 68 and Subsection 102(3) of the Act; Rule 105(4))

Original Amended

In the Matter of the Proposal of
 Lowell Currie Oakes
 of the Community of Westmoreland, in the Province of Prince Edward Island

Information concerning the monthly income and expense statement of the debtor and the family unit, the financial situation of the debtor and the debtor's obligation to make payments required under section 68 of the Act to the estate of the debtor are as follows:

MONTHLY INCOME	Debtor	Other Members of the family unit	Total
Net employment income.....	0.00		
Net pension/Annuities.....	1,335.00		
Net child support.....	0.00		
Net spousal support.....	0.00		
Net employment insurance benefits.....	1,600.00		
Net social assistance.....	0.00		
Self-employment income Gross 0.00 Net.....	0.00		
Other net income.....	0.00		
TOTAL MONTHLY INCOME	2,935.00 (1)	0.00 (2)*	
TOTAL MONTHLY INCOME OF THE FAMILY UNIT ((1) + (2))			2,935.00 (3)
MONTHLY NON- DISCRETIONARY EXPENSES			
Child support payments.....	0.00		
Spousal support payments.....	0.00		
Child care.....	0.00		
Medical condition expenses.....	250.00		
Fines/penalties imposed by the Court.....	0.00		
Expenses as a condition of employment.....	0.00		
Debts where stay has been lifted.....	0.00		
Other expenses.....	0.00		
TOTAL MONTHLY NON-DISCRETIONARY EXPENSES	250.00 (4)	0.00 (5)	
TOTAL MONTHLY NON-DISCRETIONARY EXPENSES OF THE FAMILY UNIT ((4) + (5))			250.00 (6)
AVAILABLE MONTHLY INCOME OF THE DEBTOR ((1) - (4))	2,685.00 (7)		
AVAILABLE MONTHLY INCOME OF THE FAMILY UNIT ((3) - (6))			2,685.00 (8)
DEBTOR'S PORTION OF THE AVAILABLE MONTHLY INCOME OF THE FAMILY UNIT			100.00% (9)

District of Prince Edward Island
 Division No. 01 - Prince Edward Island
 Court No.
 Estate No.

- FORM 65 --- Concluded -

In the Matter of the Proposal of
 Lowell Currie Oakes

of the Community of Westmoreland, in the Province of Prince Edward Island

MONTHLY DISCRETIONARY EXPENSES: (Family unit)

Housing expenses

Rent/mortgage/hypothec.	0.00
Property taxes/condo fees.	0.00
Heating/gas/oil.	300.00
Telephone.	300.00
Cable.	150.00
Hydro.	250.00
Water.	0.00
Furniture.	0.00
Other.	0.00

Personal expenses

Smoking.	0.00
Alcohol.	0.00
Dining/lunches/restaurants.	0.00
Entertainment/sports.	0.00
Gifts/charitable donations.	75.00
Allowances.	0.00
Other.	0.00

Non-recoverable medical expenses

Prescriptions.	0.00
Dental.	0.00
Other.	0.00

Living expenses

Food/grocery.	0.00
Laundry/dry cleaning.	0.00
Grooming/toiletries.	40.00
Clothing.	0.00
Other.	0.00

Transportation expenses

Car lease/payments.	0.00
Repair/maintenance/gas.	300.00
Public transportation.	0.00
Other.	0.00

Insurance expenses

Vehicle.	125.00
House.	275.00
Furniture/contents.	0.00
Life insurance.	500.00
Other.	0.00

Payments

Payments to the estate.	0.00
To secured creditor.	0.00
(Other than mortgage and vehicle).	0.00
Other.	0.00

TOTAL MONTHLY DISCRETIONARY EXPENSES (FAMILY UNIT)	2,315.00 (10)
MONTHLY SURPLUS OR (DEFICIT) FAMILY UNIT ((8) - (10))	370.00 (11)

Note:

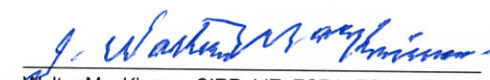
1-The debtor's spouse does not want to disclose her financial information. As a result the debtor's surplus calculation allowance has been reduced to \$1465.50.


2-Presently, the debtor, if he were bankrupt, would be required to make a surplus payment of \$609.75 per month for 21 months. However, his EI, of \$1600.00 expires in January 2023 and at that point he would have no surplus and not be required to make a surplus payment.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:


 Walter MacKinnon, CIRP, LIT, FCPA, FCA - Licensed Insolvency Trustee
 230 Belvedere Avenue
 Charlottetown PE C1A 6X8
 Phone: (902) 892-2010 Fax: (902) 701-3692


 Lowell Currie Oakes

District of: Prince Edward Island
Division No. 01- Prince Edward Island
Court No.
Estate No.

-- FORM 29 --
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

The attached statement of projected cash flow of Lowell Currie Oakes, as of the 7th day of December 2022, consisting of monthly income from employment and expense of household, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: the management and employees of the insolvent person or the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: management or the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Walter MacKinnon, CIRP, LIT, FCPA, FCA - Licensed Insolvency
Trustee
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Phone: (902) 892-2010 Fax: (902) 701-3692

District of: Prince Edward Island
Division No. 01 - Prince Edward Island
Court No.
Estate No.

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

Purpose:

to provide an estimate of the income and expenses of the debtor

Projection Notes:


..

Assumptions:

..

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee
Per:


Walter MacKinnon, CIRP, LIT, FCPA, FCA - Licensed Insolvency
Trustee
230 Belvedere Avenue
Charlottetown PE C1A 6X8
Phone: (902) 892-2010 Fax: (902) 701-3692

District of: Prince Edward Island
Division No. 01- Prince Edward Island
Court No.
Estate No.

- FORM 30 -
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

I, Lowell Currie Oakes, have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 7th day of December 2022, consisting of monthly income from employment and expense of household.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.



Lowell Currie Oakes
Debtor

District of: Prince Edward Island
Division No. 01 - Prince Edward Island
Court No.
Estate No.

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Lowell Currie Oakes
of the Community of Westmoreland, in the Province of Prince Edward Island

Purpose:

to provide an estimate of the income and expenses of the debtor

Projection Notes:

..

Assumptions:

..

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 7th day of December 2022.



Lowell Currie Oakes