

February 27, 2023

Estate No.: 23-2915118
Court No.: 23-2915118

TO ALL CREDITORS OF TUNDRA ELECTRIC INC.

Dear Sir or Madam:

RE: Tundra Electric Inc. Insolvent Person

Please be advised that on February 22, 2023, Tundra Electric Inc. ("Tundra") filed a Notice of Intention to Make a Proposal Pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "Act") and that MNP Ltd. consented to act as Trustee in the Proposal proceedings.

You are receiving these documents as Tundra has identified you as a creditor. Enclosed please find the following documents:

- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Trustee's Consent to Act;
- Form 33 - Notice of Intention to Make a Proposal; and,
- List of Creditors with claims of \$250 or more;

These documents have been sent to you in accordance with the requirements under the Act. **You are not required to file documents with the Trustee at this time.**

Once Tundra formulates a Proposal to creditors, further documentation will be distributed to the creditors, including a Proof of Claim form, wherein each creditor will be given the opportunity to confirm the amount outstanding and owed to it. As such, if your records indicate a balance owing different than that listed on the List of Creditors attached hereto, there is no requirement to contact the Trustee at this time.

Please note that in accordance with Section 69(1) of the Act, all proceedings against Tundra are stayed. No creditor has any remedy against Tundra or its assets, nor are creditors entitled to commence or continue any action against Tundra relating to the collection of debts arising prior to February 22, 2023.

Should you require any further information please contact Kristin Gray at (780)705-0073 or kristin.gray@mnp.ca

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Division I Proposal of
Tundra Electric Inc.
And not in its personal capacity



Per: Kristin Gray, CPA, CA, CIRP, LIT
Senior Vice President



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Saskatchewan
Division No. 02 - Saskatoon
Court No. 23-2915118
Estate No. 23-2915118

In the Matter of the Notice of Intention to make a proposal of:

TUNDRA ELECTRIC INC.

Insolvent Person

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

February 22, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: February 24, 2023, 12:17

E-File/Dépôt Electronique

Official Receiver

123 2nd Avenue S, 7th Floor, Saskatoon, Saskatchewan, Canada, S7K7E6, (877)376-9902

Canada

February 22, 2023

Tundra Electric Inc.
#3 – 227 Wheeler St
Saskatoon, SK S7P 0A4

**Attention: Kendell Billett, Director
Daniel Hall, Director
Dustin Palmer, Director**

Re: Notice of Intention to Make a Proposal

Further to our recent discussions, we confirm that MNP Ltd., a Licensed Trustee, having an office at 1300 MNP Tower, 10235 101 Street, Edmonton, AB consents to act as the Trustee in regard to a Division 1 Proposal filed by Tundra Electric Inc., pursuant to Subsection 50.4(1) of the *Bankruptcy & Insolvency Act*.

Yours truly,

MNP Ltd.

Per:



Kristin Gray, CPA, CA, CIRP, LIT
Senior Vice President

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
TUNDRA ELECTRIC INC.
of the City of Saskatoon, in the Province of Saskatchewan

Take notice that:

1. I, TUNDRA ELECTRIC INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. MNP Ltd. of Suite 1300, 10235 - 101 Street NW, Edmonton, AB, T5J 3G1, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Saskatoon in the Province of Saskatchewan, this 22nd day of February 2023.



TUNDRA ELECTRIC INC.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Saskatchewan
 Division No. 02 - Saskatoon
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 TUNDRA ELECTRIC INC.
 of the City of Saskatoon, in the Province of Saskatchewan

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
BC PST	Director, Provincial Sales Tax PO Box 9443 STN PROV GOVT Victoria BC V8W 9W7		22,386.68
Brandt Tractors	800 60 St W, Saskatoon Saskatoon SK S7K 3N2		1,637.08
Buckberger Baerg	616 Main St #210 Saskatoon SK S7H 0J6		8,011.97
Choice Electrical	3238 Faithfull Ave Saskatoon SK S7K 8H3		1,049,587.77
GM Financial Canada Leasing Ltd.	2001 Sheppard Ave Ste. 600 Toronto ON M2J 4Z8		250.00
Hilti	8003 Roper Road NW Edmonton AB T6E 6S4		5,782.13
Receiver General - Canada Revenue Agency (GST)	c/o Pacific Insolvency Intake Centre 9755 King George Boulevard Surrey BC V3T 5E1		250.00
Receiver General - Canada Revenue Agency (Source)	c/o Pacific Insolvency Intake Centre 9755 King George Boulevard Surrey BC V3T 5E1		549,978.97
Saskatchewan PST	Ministry of Finance, Revenue Division PO Box 200 Regina SK S4P 2Z6		33,619.38
Saskatchewan Workers' Compensation Board	200 - 1881 Scarth Street Regina SK S4P 4L1		250.00
Stantec Consulting	75 24 St E #100 Saskatoon SK S7K 0K3		3,543.75
Texcan	3403 Faithfull Ave Saskatoon SK S7K 8H6		20,383.68
The Bank of Nova Scotia	1507 8 St E #10 Saskatoon SK S7H 0T2		197,101.67
Total			1,892,783.08

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
TUNDRA ELECTRIC INC.
of the City of Saskatoon, in the Province of Saskatchewan

A handwritten signature in black ink, appearing to be 'Kell' followed by a stylized flourish, positioned above a horizontal line.

TUNDRA ELECTRIC INC.
Insolvent Person