

Clerk's Stamp:

COURT FILE NUMBER 1901-11574

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF PANTERRA MORTGAGE & FINANCIAL CORPORATION LTD.

DEFENDANT 1075397 ALBERTA LTD., RIGSAT COMMUNICATIONS INC.,
PETROCRAFT PRODUCTS LTD., TERENCE PHILLIPS, and
LISA PHILLIPS

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 104076-00001

DATE ON WHICH ORDER WAS PRONOUNCED: August 4, 2021

NAME OF JUSTICE WHO MADE THIS ORDER: The Honorable Mr. Justice Yamauchi

LOCATION OF HEARING: Calgary, Alberta

ORDER

UPON THE APPLICATION of MNP LTD. in its capacity as the Court-appointed receiver (the "Receiver") of Plan 7810519, Block 5, Lot 2 (the "Property") registered in the name of 1075397 Alberta Ltd. ("107"); AND UPON hearing read the Receiver's Report dated July 19, 2021 (the "First and Final Report"); AND UPON hearing counsel for the Receiver and counsel for any other parties present; AND UPON being satisfied that it is appropriate to do so, IT IS ORDERED THAT:

Service

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Approval of Activities, Fees & Disbursements

2. The Receiver's accounts for fees and disbursements, as set out in the First and Final Report are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel MLT Aikins LLP, for its fees and disbursements, as set out in the First and Final Report are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the First and Final Report, and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the First and Final Report, are hereby ratified and approved.
5. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Receivership Order granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
6. The Receiver is not liable for any of the debts or liabilities of 107 howsoever arising.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
8. Effective immediately, the Receiver is discharged as Receiver of the Property, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the

benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

9. The Receiver is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to, and in carrying out the terms of, this Order.

Service of Order

10. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
11. Service of this Order on any party not attending this application is hereby dispensed with.



**Justice of the Court of Queen's Bench of
Alberta**