Notice and Statement of Receiver (Subsection 245 & 246 (1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF 1400533 ONTARIO INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 6th day of August, 2024, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 1400533 Ontario Inc. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$25,250 -(hereafter refered to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Toronto Dominion Bank.

3. The undersigned has made arrangements to take possession and control of the Property.

4. The following information relates to the receivership:

(a)	Address of insolvent person:	#10-5100 Erin Mills Pkwy Mississauga, ON L5M 4Z5
(b)	Principal Line of Business:	Fitness Club
(c)	Location of Business:	4460 Fairview Street, Unit B101 Burlington, ON L7L 5P9

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Toronto Dominion Bank	\$365,000
Merchant Opportunities Fund Limited Partnership	unknown

- (e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd. Receiver of 1400533 Ontario Inc. 201-557 Southdale Road East London, ON N6E 1A2

Attention: Rob Smith	- Telephone (519) 964-2212
	- Facsimile (519) 964-2210

- Email: rob.smith@mnp.ca

Dated at London, Ontario this 6th day of August 2024.

MNP Ltd. In its capacity as Receiver of 1400533 Ontario Inc.

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Rob Smith CPA, CA, CIRP, LIT Senior Vice President

3 1400533 Ontario Inc. Creditor List

Creditor	Unsecured claim
Canada Revenue Agency	unknown
Insolvency Intake Centre	
4695 Shawinigan-Sud Blvd	
Shawinigan, QC G9P 5H9	
Merchant Opportunies Fund Limited	unknown
Partnership	
200-171 Water St.	
Vancouver, BC V6B 1A7	