



MEYERS NORRIS PENNY LIMITED

**NOTICE OF RECEIVER (SEC. 245)  
RECEIVER'S REPORT (SEC 246(1))**

**IN THE MATTER OF THE RECEIVERSHIP OF  
1742209 ONTARIO INC.  
OF THE TOWN OF NEWMARKET, IN THE PROVINCE OF ONTARIO**

**TAKE NOTICE THAT:**

1. On the 18<sup>th</sup> day of January 2010, Meyers Norris Penny Limited was appointed the Receiver of all of the assets, undertakings and properties (the "Assets") of 1742209 Ontario Inc. ("1742209") pursuant to a Court order of the Ontario Superior Court of Justice. The Assets consist of land and building.
2. The following information relates to this appointment:

Address of 1742209:

- 400 Harry Walker Parkway South,  
Newmarket, Ontario

Principal line of business:

- Landlord

Amount owed by 1742209 to each creditor who holds security on the property described above:

|                                     |             | <u>Type</u> |
|-------------------------------------|-------------|-------------|
| Business Development Bank of Canada | \$8,979,343 | Mortgage    |
| The Bank of Nova Scotia             | \$ 0        | PPSA        |

4. Pursuant to subsection 246(1) and Rule 125 of the *Bankruptcy and Insolvency Act*, we report as follows:
  - The name of each ordinary unsecured creditor of 1742209 and the amount owing is attached as List "A";
  - The Receiver is in the process of realizing on the Assets; and
  - At this time the Receiver is unable to determine if there will be any funds available for the ordinary unsecured creditors.

---

Contact person for the Receiver:

Meyers Norris Penny Limited  
Attention: Ilan Kibel

10 West Pearce Street, Suite 4  
Richmond Hill, Ontario  
L4B 1B6  
Phone: 289.695.4381  
Fax: 905-709-9952  
Email: ilan.kibel@mnp.ca

Dated at Richmond Hill this 27<sup>th</sup> day of January 2010.

Meyers Norris Penny Limited  
Court Appointed Receiver of  
1742209 Ontario Inc.

Per:

  
\_\_\_\_\_  
Ilan Kibel

Meyers Norris Penny Limited  
Court Appointed Receiver of 1742209 Ontario Inc.

List "A"  
Unsecured Creditors  
1742209 Ontario Inc.

| Name of Creditor                                    | Address 1                                 | Address 2                       | City, Province         | Postal Code | Amount          |
|---|---|---------------------------------|------------------------|-------------|-----------------|
| Newmarket Hydro                                     | 590 Steven Court                          |                                 | Newmarket, Ontario     | L3Y 6Z2     | \$ 6,046        |
| Enbridge Gas Distribution - Bankruptcy Department   | P.O. Box 650                              |                                 | Scarborough, Ontario   | M1K 5E3     | Unknown         |
| Canada Revenue Agency                               | 1000 - 5001 Yonge Street                  |                                 | North York, Ontario    | M2N 6R9     | Unknown         |
| Cam Tool & Die Ltd. c/o PricewaterhouseCoopers Inc. | Royal Trust Tower, Toront-Dominion Centre | 77 King Street West, Suite 3000 | Toronto Ontario        | M5K 1G8     | Unknown         |
| Arpad Takacs  | 80 North Park Road                        | Unit 10                         | Thornhill, Ontario     | L4J 0G8     | Unknown         |
| Richard Adelman                                     | 175 West Beaver Creek Road                | Unit 27                         | Richmond Hill, Ontario | L4B 3M1     | Unknown         |
|   |   |                                 |                        |             | <u>\$ 6,046</u> |

List "B"  
Secured Creditors  
1742209 Ontario Inc.

| Name of Creditor                                  | Address 1            | Address 2  | City, Province   | Postal Code | Amount              | Type     |
|---|----------------------|------------|------------------|-------------|---------------------|----------|
| Business Development Bank of Canada               | 121 King Street West | Suite 1200 | Toronto, Ontario | M5H 3T9     | \$ 8,979,343        | Mortgage |
| The Bank of Nova Scotia c/o Borden Ladner Gervais | 40 King Street West  | Suite 4400 | Toronto, Ontario | M5H 3Y4     | \$ -                | PPSA     |
|   |                      |            |                  |             | <u>\$ 8,979,343</u> |          |