

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No. 21-081579

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
2192314 Ontario Inc.
o/a Tetu Lodge

The receiver gives notice and declares that:

1. On the 21st day of April 2021, we, MNP Ltd., became the receiver in respect of the property of 2192314 Ontario Inc., that is described below:

Real Property or Immovable	Land - Kenora - PCL 2451	100000.00
Real Property or Immovable	Building and Land - Kenora - PCL 1541 and 2970	900000.00
Recreational Equipment	2006 Bobcat T300 - 532011160	5000.00
Recreational Equipment	20 Boats and Trailer	200000.00
Recreational Equipment	Various equipment	10000.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Business Development Bank of Canada), pursuant to first ranking mortgage dated May 18, 2011, a general security agreement dated May 2, 2011

3. The undersigned took possession or control of the property described above on the 3rd day of May 2021.

4. The following information relates to the receivership:

(a) Address: PO Box 1130, Kenora, ON, P9N 3X7

(b) Principal line of business: Fishing Resort

(c) Location(s) of business:

English/Winnipeg River System, Kenora, ON

(d) Amount owed to each creditor who holds a security on the property described above:

CRA - Canada Revenue Agency	\$140117.46
Ministry of Finance, Provincial Land Tax	\$1.00
Business Development Bank of Canada - Vancouver	\$600000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

CRA - Canada Revenue Agency	Unsecured	\$67877.88
CRA - Canada Revenue Agency	Unsecured	\$119824.74

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will have the property and equipment appraised and commence a sales process to liquidate the land, buildings and equipment.

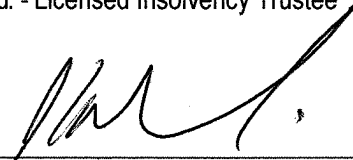
(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 13th day of May 2021.

MNP Ltd. - Licensed Insolvency Trustee

Per:



John Haralovich - Receiver

1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4270 Fax: (613) 726-9009



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

RECEIVER: JOHN PIERRE HARALOVICH
MNP LTD / MNP LTÉE
1600 Carling Avenue, Suite 800
Ottawa, ONTARIO
K1Z 1G3

DATE: May 17, 2021

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE NAME: 2192314 ONTARIO INC.

ESTATE NO: 21-081579

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

400 St. Mary Avenue, 4th Floor, Winnipeg, MANITOBA, R3C 4K5, 877/376-9902

Canada