# Notice and Statement of Receiver (Subsection 245 & 246 (1) of the Bankruptcy and Insolvency Act)

# IN THE MATTER OF THE RECEIVERSHIP OF 2599726 ONTARIO CORP.

#### THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 11<sup>th</sup> day of November, 2020, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2599726 Ontario Corp. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$19,793 -(hereafter referred to as the "Property")

- 2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Bank of Montreal.
- 3. The undersigned has made arrangements to take possession and control of the Property.
- 4. The following information relates to the receivership:

(a) Address of insolvent person: 67 Sparta Drive

Brampton, ON L6P 1HP

(b) Principal Line of Business: Eating establishment

(c) Location of Business: 67 Sparta Drive

Brampton, ON L6P 1HP

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Bank of Montreal \$112,558

- (e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

### (g) Contact person for Receiver:

MNP Ltd. Receiver of Sigmacan Inc. 1002 – 148 Fullarton Street London, ON N6A 5P3

Attention: Yatri Vagadia - Telephone (519) 964-2206

Facsimile (519) 964-2210Email: <u>Yatri.vagadia@mnp.ca</u>

Dated at London, Ontario this 12th day of November, 2020.

MNP Ltd.

In its capacity as Receiver of 2599726 Ontario Corp.

Rob Smith CPA, CA, CIRP, LIT

Senior Vice President

## 3 2599726 Ontario Corp. Creditor List

| Creditor                              | Unsecured claim |
|---------------------------------------|-----------------|
| Bank of Montreal                      | \$112,558       |
| 2 <sup>nd</sup> Floor, 234 Simcoe St. |                 |
| Toronto, ON M5T 1T4                   |                 |
| Canada Revenue Agency                 | unknown         |
| Insolvency Intake Centre              |                 |
| 4695 Shawinigan-Sud Blvd              |                 |
| Shawinigan, QC G9P 5H9                |                 |