

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF
2629638 ONTARIO INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 29th day of June, 2022, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of 2629638 Ontario Inc. (the "Company"), an insolvent person (corporation), that is described below:

Real Property – 3541 Hwy 522B, Trout Creek, ON - \$210,000
-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a Mortgage and General Security Agreement held by the Toronto-Dominion Bank.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 7 Braddock Drive
Brampton, ON L7A 3T2

(b) Principal Line of Business: Motel (currently vacant)

(c) Location of Business: 3541 Hwy 522B
Trout Creek, ON P0H 2L0

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Toronto-Dominion Bank	\$180,000
Municipality of Powassan	\$ 68,000

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will engage a real estate agent to list the real property for sale.

(g) Contact person for Receiver:

MNP Ltd.
Receiver of 2629638 Ontario Inc.
1002 – 148 Fullarton Street
London, ON N6A 5P3

Attention: Rob Smith

- Telephone (519) 964-2212
- Facsimile (519) 964-2210
- Email: rob.smith@mnp.ca

Dated at London, Ontario this 5th day of July, 2022.

MNP Ltd.
In its capacity as Receiver of
2629638 Ontario Inc.



Rob Smith CPA, CA, CIRP, LIT
Senior Vice President

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2629638 Ontario Inc.
Creditor List

Creditor	Claim
Municipality of Powassan 250 Clark St. PO Box 250 Powassan, ON P0H 1Z0	\$68,000
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	unknown