

District of: Ontario
Division No. 12 - Ottawa
Court No. CV-19-0009639-0000
Estate No.

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
9449167 Canada Inc.
of the City of Cornwall
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 29th day of March 2019, we, MNP LTD., became the receiver in respect of the property of 9449167 Canada Inc., that is described below:

Real Property or Immovable	Building and Land - Cornwall - 1230 Brookdale Avenue	840000.00
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2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Business Development Bank of Canada), pursuant to first ranking mortgage in the principal amount of \$1,010,000.00 registered on April 14, 2016, a General Security Agreement dated April 4, 2016, and personal guarantees from the directors for 25% of the outstanding loan balance.

3. The undersigned took possession or control of the property described above on the 2nd day of April 2019.

4. The following information relates to the receivership:

- (a) Address: 1230 Brookdale Avenue, Cornwall, ON, K6J 4P8
- (b) Principal line of business: Gas Station
- (c) Location(s) of business:

1230 Brookdale Avenue, Cornwall, ON, K6J 4P8

(d) Amount owed to each creditor who holds a security on the property described above:

The Corporation of the City of Cornwall	\$65448.00
Business Development Bank of Canada - Ottawa West	\$1070058.00
2323225 Ontario Inc.	\$250000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

Cornwall Electric	Unsecured	\$1.00
Union Gas	Unsecured	\$1.00
CRA - Tax - Ontario	Unsecured	\$1.00
CAFO	Unsecured	\$308.00
Ministry of Finance - Collections Branch, Non Tax Revenue Collections Unit	Unsecured	\$1.00
Akhiaq Khokhar	Unsecured	\$1130.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: the Receiver will list the property for sale and the net costs of realization will be paid to the secured creditors as will be approved by the Court.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 5th day of April 2019.

MNP LTD. Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009