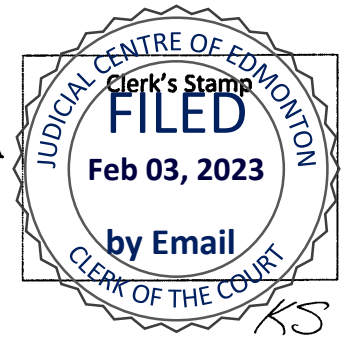


COURT FILE NUMBER	2003-06728
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	EDMONTON
PLAINTIFFS (DEFENDANTS BY COUNTERCLAIM)	ROMSPEN MORTGAGE LIMITED PARTNERSHIP AND ROMSPEN INVESTMENT CORPORATION
DEFENDANTS (PLAINTIFFS BY COUNTERCLAIM)	3443 ZEN GARDEN LIMITED PARTNERSHIP, LOT 11 GP LTD., LOT 11 LIMITED PARTNERSHIP, ECO- INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. AND DANIEL ALEXANDER WHITE
PLAINTIFFS BY COUNTERCLAIM	3443 ZEN GARDEN LIMITED PARTNERSHIP, LOT 11 GP LTD, LOT 11 LIMITED PARTNERSHIP, ECO- INDUSTRIAL BUSINESS PARK INC., ABSOLUTE ENERGY RESOURCES INC., ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT INC. and DANIEL ALEXANDER WHITE
DEFENDANTS BY COUNTERCLAIM	ROMSPEN MORTGAGE LIMITED PARTNERSHIP, ROMSPEN INVESTMENT CORPORATION, RICHARD WELDON and WESLEY ROITMAN



COURT FILE NUMBER	1903-21473
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	EDMONTON
APPLICANTS	LOT 11 LIMITED PARTNERSHIP by its general partner LOT 11 GP LTD., ECO-

**INDUSTRIAL BUSINESS PARK INC.,
ABSOLUTE ENERGY RESOURCES INC.,
ABSOLUTE ENVIRONMENTAL WASTE
MANAGEMENT INC. AND DANIEL
ALEXANDER WHITE.**

RESPONDENT

**ROMSPEN INVESTMENT
CORPORATION**

DOCUMENT

**ORDER
(Receivers Borrowing Power Increase and
Discharge Caveat)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

OSLER, HOSKIN & HARCOURT LLP
Barristers & Solicitors
Brookfield Place, Suite 2700
225 6 Ave SW
Calgary, AB T2P 1N2

Solicitors: Randal Van de Mosselaer
Telephone: (403) 260-7000
Facsimile: (403) 260-7024
Email: RVandemosselaer@osler.com
File Number: 1209810

DATE ON WHICH ORDER WAS PRONOUNCED: January 31, 2023

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice K. Feth

UPON THE APPLICATION of MNP Ltd., in its capacity as Court-appointed Receiver (the “**Receiver**”) of Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc., Absolute Energy Resources Inc., and Absolute Environmental Waste Management Inc. (collectively, the “**Companies**”) pursuant to the Order of the Honourable Justice N. Whitling granted November 4, 2021 (the “**Receivership Order**”); **AND UPON** reviewing the Second Report of the Receiver dated May 30, 2022 (the “**Second Report**”); **AND UPON** reviewing the Third Report of the Receiver dated November 14, 2022 (the “**Third Report**”); **AND UPON** reviewing the Supplement to the Third Report of the Receiver dated January 3, 2023 (the

“Supplement to the Third Report”); AND UPON hearing from counsel for the Receiver and any other interested party appearing at the hearing of the Application;

Capitalized terms not otherwise defined herein shall have the meanings given to those terms in the Receivership Order.

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

Approval of Receiver’s Activities

2. The actions, conduct and activities of the Receiver as set out in the Third Report and the Supplement to the Third Report are hereby approved.

Increase in Receiver’s Borrowing Powers

3. Paragraph 22 of the Receivership Order is hereby further amended by replacing the amount of \$2,000,000 set out therein (as amended by the February 8, 2022 Order of this Court in the within action and as further amended by the June 7, 2022 Order of this Court in the within action) with the amount of \$3,500,000.

Discharge of Caveat 152 292 823

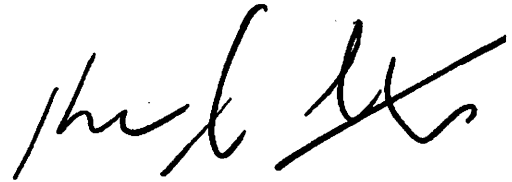
4. The Alberta Land Title Registrar of Titles is hereby directed to discharge that certain caveat registered as instrument 152 292 823 against those lands legally described as:

MERIDIAN 4 RANGE 20 TOWNSHIP 56
SECTION 25
QUARTER SOUTH EAST
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 64.7 HECTARES (160 ACRES) MORE OR LESS

and it is further declared that such discharge of the said Caveat as against the said shall be effected immediately notwithstanding the provisions of s.191(1) of the Land Titles Act, R.S.A. 2000, c.L-4.

Miscellaneous

5. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.



J.C.Q.B.A.