

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

**LOT 11 GP LTD., LOT 11 LIMITED PARTNERSHIP, ECO-INDUSTRIAL BUSINESS PARK INC.,
ABSOLUTE ENERGY RESOURCES INC., AND ABSOLUTE ENVIRONMENTAL WASTE MANAGEMENT
INC.**

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On November 4, 2021 the undersigned, MNP Ltd., became the Receiver in respect of the assets and undertakings of Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc., Absolute Energy Resources Inc. and Absolute Environmental Waste Management Inc. (collectively referred to as the "Companies"). We have not been provided with the books and records of the Companies as of the date of this notice. It is our understanding that the assets of the of the Companies are comprised of the following:

Property	Amount
Accounts Receivable ⁽¹⁾	\$Unknown
Chattels and Equipment ⁽²⁾	\$1,321,441
Real Property ⁽³⁾	\$Unknown
Total (approximation where known)	<u><u>\$1,321,441</u></u>

- (1) Current outstanding accounts receivable balances are not yet known.
- (2) Value based on net book value provided by management of the Companies; and,
- (3) The estimated value for the real property is not yet known and current financial records for the companies have not yet been made not available.

2. The Court of Queen's Bench of Alberta granted the Receivership Order on November 4, 2021 and as such, the undersigned became a Receiver and took possession of the property described above on November 4, 2021.
3. The undersigned took possession and control of the property described above on November 4, 2021.
4. The following information relates to the Receivership:
 - a. Address of insolvent: 1250 Hayter Road, Edmonton, Alberta
 - b. Principal Line of Business: Real Property and Disposal Wells
 - c. Location of business: 1250 Hayter Road, Edmonton, Alberta
 - d. Estimated amounts owed by the Companies to each creditor who holds a security interest in the property described above:

Romspen Investment Corporation	\$81,693,000
City of Edmonton Property Taxes (estimated)	\$868,000
Encanex Environmental Oil & Gas Corp. ⁽¹⁾	\$1.00
Bodkin, A Division of Benning Financial Corp ⁽¹⁾	\$1.00
Total (Approximation)	<u><u>\$82,561,002.00</u></u>

- (1) Where amounts are listed as \$1.00, the value of the debt (if any) is not known.

5. The list of other creditors of the Companies and the amount owed to each creditor and the total amount due by the Company is as follows:
 - Please see attached Exhibit 'A'

6. The Receiver continues to investigate the options available to maximize realization on the property described above.
7. Contact person for the Receiver:

Karen Aylward
MNP Ltd.
Suite 1300, 10235 - 101 Street
Edmonton, AB T5J 3G1
Phone: (780) 455-1155
Fax: (780) 409-5415
Email: karen.aylward@mnp.ca

8. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca/en/corporate) as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting the Receiver's office at 780.455.1155.
9. Please take notice that the Receiver is providing this document to all known creditors for **informational purposes only**. As a creditor, you are **not required to submit paperwork supporting the amounts owing to you at this time**. If a claims process is undertaken in the future, you will be contacted.

Dated at Edmonton, Alberta on November 12, 2021.

MNP Ltd.

In its capacity as Receiver of
Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc., Absolute Energy Resources Inc. and Absolute Environmental Waste Management Inc.
and not in its personal or corporate capacity

Per:  Karen Aylward, CIRP, Licensed Insolvency Trustee
Vice President

EXHIBIT "A"

**In the matter of the Receivership of
Lot 11 GP Ltd., Lot 11 Limited Partnership, Eco-Industrial Business Park Inc. Absolute
Energy Resources Inc., and Absolute Environmental Waste Management Inc.
of the City of Edmonton, in the Province of Alberta**

<i>Creditor Name</i>	<i>Outstanding Amount</i>
Unsecured creditors	
1 Alberta Energy Regulator	6600
2 Calfrac Well Services Ltd	22542.31
3 Canadian Linen & Uniform Service	328.86
4 Dandy Oil Products Ltd	16175.6
5 Dentons Canada LLP	1034.11
6 GFL Environmental Inc.	708.75
7 Nerds on Site	247.22
8 Remote Wireline Services (2011) Ltd	2504.25
9 Riteway Vacuum Service	1462.65
10 Solv.X Inc.	607.32
11 Stillman LLP	3473.4
12 Strathcona Industrial Association	1365
13 WCB	2662
14 Xplornet	251.97
15 Alberta Energy Regulator	1188.7
16 Aon Reed Stenhouse Inc	550
17 Becker, ElZein and Associates Ltd.	2992.5
18 BMW Financial Services Canada	2521.63
19 CN -Canadian National-Non Freight Management	231
20 Dentons Canada LLP	64657.35
21 EPCOR	78066.79
22 Great Northern Engineering Consultants Inc.	2794.27
23 Hustwick Payne Barristers and Solicitors	22236.86
24 Ministry of Finance - Surveyor of Taxes	6838.56
25 Receiver General	-1000
26 Reynolds Mirth Richards & Farmer LLP	466.2
27 Simba Industries Transload Ltd	2673.83
28 The City of Edmonton - Property Tax	868455.41
29 CRA	1
30 Alberta Finance	1
31 WCB	1
Total :	1,112,639.54