

COURT FILE NUMBER

COURT/ESTATE NUMBER 24-2746532

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL UNDER THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, OF ALBERTA RAILWAY DEVELOPMENT CORPORATION

APPLICANT MNP LTD. as proposed Interim Receiver of Alaska-Alberta Railway Development Corporation

DOCUMENT **ORDER (Stay Extension)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTIES FILING THIS DOCUMENT
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File No.: 26420-158262

DATE ON WHICH ORDER WAS PRONOUNCED: July 12, 2021

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice D.L. Shelley

LOCATION OF HEARING: Edmonton, Alberta

UPON THE APPLICATION of MNP Ltd. in its capacity as interim receiver (in such capacity, the “**Interim Receiver**”) of Alaska-Alberta Railway Development Corporation (“**AARDC**”); AND UPON having read the Preliminary Report of the Proposed Interim Receiver, dated July 7, 2021 (the “**Preliminary Interim Receiver’s Report**”) and the First Report of the Proposal Trustee, dated July 7, 2021; AND UPON having read the Notice of Intention to Make a Proposal of AARDC (the “**NOI**”) under section 50.4 of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, as amended (the “**BIA**”), which resulted an automatic stay of proceedings against

AARDC or its property for 30 days from the date of filing (the “**Initial Stay Period**”); **AND UPON** noting the Affidavit of Service of Sherry Stern, affirmed on July 9, 2021, to be filed; **AND UPON** hearing the submissions of counsel for the Proposed Interim Receiver, counsel for the Proposal Trustee, counsel for PricewaterhouseCoopers Inc., LIT in its capacity as Court-appointed receiver of Bridging Income Fund LP, and any other counsel or interested parties present;

IT IS HEREBY ORDERED THAT:

Service

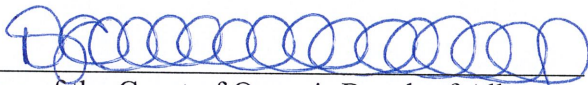
1. The time for service of the notice of application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.

Extension of Stay Period

2. The Initial Stay Period in respect of Alaska-Alberta Railway Development Corporation is extended for an additional period of forty-five (45) days, until August 31, 2021.

General

3. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


Justice of the Court of Queen's Bench of Alberta