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> COURT FILE NUMBER 2101-02279

COURT COURT OF KING'S BENCH

OF ALBERTA

JUDICIAL CENTRE **CALGARY**

IN THE MATTER OF THE RECEIVERSHIP OF AL **MATTER**

NRG CORP.

IN THE MATTER OF SECTION 85 OF THE CIVIL

ENFORCEMENT ACT, RSA 2000, c C-15

-and-

IN THE MATTER OF SECTION 13(2) OF THE

JUDICATURE ACT, RSA 2000, c J-2

APPLICANT MNP LTD.

DOCUMENT **ORDER** (Distribution and Discharge)

ADDRESS FOR **MLT AIKINS LLP** SERVICE AND 2100 Livingston Place CONTACT 222 - 3rd Avenue S.W. INFORMATION OF Calgary, AB T2P 0B4

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Fax Number: 403.508.4349 0021752.00047 File No.:

SEPTEMBER 1, 2023 Edmonton DATE ON WHICH ORDER WAS PRONOUNCED:

DIGITALLY

2101 02279 - Տգр 11, 2023

7:33 AM

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LOCATION WHERE ORDER WAS PRONOUNCED: CALCANTA ALBERTA

NAME OF THE JUSTICE WHO MADE THIS ORDER: **JUSTICE K.G. NIELSEN**

UPON THE APPLICATION of MNP Ltd., in its capacity as the Court-appointed receiver (the "Receiver") of the undertakings, property and assets of Alter NRG Corp. (the "Debtor") for an Order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver; AND **UPON** hearing read the Fourth Report of the Receiver, dated August 25, 2023 (the "Fourth

Report") and the Affidavit of Service of Joy Mutuku; **AND UPON** hearing counsel for the Receiver and any interested party present; **AND UPON** being satisfied that it is appropriate to do so, **IT IS ORDERED THAT:**

Service

 Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Receiver's Activities

- 2. The Receiver's accounts for fees and disbursements, and the accounts of the Receiver's legal counsel, MLT Aikins LLP, for its fees and disbursements, as set out in paragraph 30 and Appendix "H" to the Fourth Report, are hereby approved without the necessity of a formal passing of its accounts.
- 3. The Receiver's activities as set out in the Fourth Report and the Statement of Receipts and Disbursements as attached in Appendix "I" to the Fourth Report, are hereby ratified and approved.

Final Distribution and Discharge

- 4. The Receiver is authorized and directed to make the Final Distribution as defined and outlined in paragraphs 23-28 of the Fourth Report.
- On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

- 6. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
- 7. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver confirming that all matters set out in the Fourth Report, including those items in paragraph 31, have been completed, then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
- 8. This Order shall be served on all parties on the Service List.

Honourable Justice K.G. Nielsen, ACJ Justice of the Court of King's Bench of Alberta

September 5, 2023