

FORM 87

NOTICE AND STATEMENT OF RECEIVER

Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act

IN THE MATTER OF THE RECEIVERSHIP OF ALTER NRG CORP.

of the City of Calgary, in the Province of Alberta

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

On April 29, 2021, MNP Ltd. was appointed as the Receiver (the "Receiver") of all of the assets, undertakings and property (the "Property") of Alter NRG Corp. ("Alter" or the "Company"). pursuant to an Order (the "Order") pronounced by the Court of Queen's Bench of Alberta.

A copy of the Receivership Order can be found on the Receiver's website at:

https://mnpdebt.ca/en/corporate/corporate-engagements/alter-nrg-corp

BACKGROUND

The Company was headquartered in Calgary, Alberta where it provided alternative energy solutions. The Company sold its Westinghouse Plasma Gasification Technology through a wholly owned subsidiary called Westinghouse Plasma Corp. The proprietary plasma gasification technology was used to convert biowaste into renewable energy solutions including liquid fuels, electrical power, and syngas. On March 27, 2015, the Company was acquired by Harvest International New Energy through its wholly owned subsidiary, 1030629 B.C. Ltd.

ASSETS

The Receiver is in the process of gathering information related to the property for the purpose of evaluating its next steps with respect to realization. The Property includes the intellectual property and patents related to the plasma gasification technology.





CREDITORS

The Receivership Order was granted pursuant to an application by Aleksandr Gorodetsky, Bruce Leonard

and Kenneth Willis (the "Applicants"). The Applicants obtained a judgement against Alter on May 30,

2019 in the total amount of \$1,125,897.00. The judgement was registered as a Writ of Enforcement

against Alter in the Personal Property Registry. Alter does not have any secured creditors. A complete

list of Alter's creditors is attached as Exhibit "A".

PLAN OF ACTION

The Receiver is determining what assets are owned by Alter and then will determine the appropriate

method to realize on these assets. Any such process will be approved by the Court.

The contact person for the Receiver is as follows:

MNP Ltd. re Alter NRG Corp.

1500, 640 – 5th Avenue SW

Calgary, AB T2P 3G4

Attention: Seamus Boyle

778.372.5384

seamus.boyle@mnp.ca

This Notice is provided for information purposes only. The Receiver has not yet implemented a process

to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further

information with respect to the receivership proceedings will be posted to the Receiver's Website at

mnpdebt.ca/alter as it becomes available.

Dated at Calgary, Alberta this 14th day of May 2021.

MNP Ltd., in its capacity as the Receiver for Alter NRG

Corp. and not in its personal or corporate capacity

Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE

Senior Vice President



- Creditor Mailing List -

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Alex Gorodetsky		agorodetsky@live.com	350,287.44
	AMEX Bank of Canada		PO Box 2514, Stn B London ON N6A 4G9 dsinsolvency@collectlink.com	32,501.66
	AT Conference		33 Flying Point Road, Suite 250 Southhampton NY 11968 USA	436.28
	BMO Nesbitt Burns		East Tower, 525 8th Avenue SW 10th Floor, Suite #1000 Calgary AB T2P 1G1	930.75
	Bruce Leonard		brucewleonard78@gmail.com	339,967.96
	Colliers International		200 Granville Street 19th Floor Vancouver BC V6C 2R6	147,919.12
	Copy Repro Inc.		#210 510 5th Street SW Calgary AB info@copyrepro.ca	81.90
	Cornwall Energy Consultants Inc.			3,448.28
	Corporate Traveller Uptown		Suite 1220, 150 9th Ave SW Calgary AB T2P 3H9 Allison.Padoani@corporatetraveller.ca	120,563.10
	CRA - Canada Revenue Agency	Tax Centre	Corporate Income Tax PO Box 3800 Stn A Sudbury ON P3A 0C3	1.00
	CRA - Canada Revenue Agency	Tax Centre	Payroll Source Deductions PO Box 3800 Stn A Sudbury ON P3A 0C3	1.00
	CT Corporation System		711apital Way S STE 204 Olympia WA 98501 USA	2,414.81
	Danny Hay		danny.hay@icloud.com	702,102.35
	Day Pittney LLP		billing@daypitney.com	1,133.33
	Fasken Martineau		3400 First Canadian Centre 350 - 7th Avenue SW Calgary AB T2P 3N9	7,563.00
	Humford Management Inc.		808 4th Ave SW Calgary AB T2P 3E8	14,034.25
	Indigo			6,121.50
	Ken Willis		kenpwillis@telus.net	366,826.88
	Leech Tishman Fuscaldo & Lampl		atowner@leechtishman.com	65,544.41
	Morgan Lewis & Bockius LLP		1400 Page Mill Road Palo Alto CA 94304-1125 United States	18,794.44
	Newland Chase		715 5 Ave SW # 1400 Calgary AB T2P 2X6	3,509.50
	Nirix Technology		#101, 14020 - 128 Ave NW Edmonton AB T5L 4M8 Steven.Hsu@nirix.com	9,811.25
	Norton Rose Fulbright Canada LLP		400 3 Ave SW Calgary AB T2P 4H2	1,606.50
	RBC Life Insurance Company		PO Box 515 Stn A Mississauga ON L5A 4M3 customerserviceteamc@rbc.com	2,172.00
	Richard Fish		rfish@cecopower.com	1,323,473.19
	RICOH Canada Inc.		300 - 5520 Explorer Drive Mississauga ON L4W 5L1	199.50
	Rogers Insurance		1331 Macleod Trail SE #800, Calgary AB T2G 0K3 info@rogersinsurance.ca	53,525.00

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- Creditor Mailing List -

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Sean Lee		sean@ckpanasia.com	6,148.15
	Shaw Business		200-3671 Uptown Blvd Victoria BC V8Z 0B9 mbxPaymentSolutionsBankruptcyNational @sjrb.ca	795.51
	Stantec Engineering		200-325 25th Street SE Calgary AB T2A 7H8 askstantec@stantec.com	24,000.00
	Supreme Office Products		1- 1245 34 Ave NE Calgary AB T2E 6N4 info@supremebasics.com	29.37
	The Solid Waste Association of North America		1100 Wayne Avenue Suite 650 Silver Spring MD 20910 USA	55.56
	Travers Smith		10 Snow Hill London UK EC1A2AL United Kingdom	41,428.02
	UPS Canada		200 - Factory Lane Moncton NB E1C 9M3	158.61
	Van Houtte Coffee Service Inc.		120 - 9 Burbidge Street Coquitilam BC V3K 7B2	187.35
	Venture Bees Consultants		babu.gurucharan@venturebeesgroup.com	100,534.57
	Westinghouse Plasma Corp		221 Westee Dr. Mt Pleasant PA 15666 USA	15,528.60
	Wood Group Mustang (Canada)		1100 1 St SE Calgary AB T2G 2H6	441.79
	Workers Compensation Board		PO Box 2415 Edmonton AB T5J 2S5 employer.account.services@wcb.ab.ca	138.08

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