

**IN THE MATTER OF THE RECEIVERSHIP OF
BOSS LOGO PRINT & GRAPHICS INC.
OF THE CITY OF MARKHAM
IN THE PROVINCE OF ONTARIO**

**NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245 (1) and 246(1) of the Act)**

The receiver gives notice and declares that:

1. On the 4th day of September 2018, MNP Ltd. (“**MNP**”) became the receiver in respect to the property of Boss Logo & Graphics Inc., an insolvent person, that is described below:

Asset Description	Book Value ¹
Accounts receivables	\$ 892,694
Inventories	611,240
Prepaid and sundry assets	174,344
Loan receivable	153,845
Plant, property & equipment (net)	3,088,620
TOTAL	\$ 4,920,743

¹ – Due to the limited financial records available to the receiver at the time that this notice and statement was prepared, the above figures are the book values of respective asset categories as at March 31, 2018 and are not reflective of the realizable value of such assets available to the receiver.

2. MNP became a receiver by virtue of being appointed by The Toronto-Dominion Bank (“**TD Bank**”) pursuant to the General Security Agreement, dated June 20, 2017, in favour of TD Bank.
3. MNP took possession or control of the property described above on 4th day of September 2018.
4. The following information relates to the receivership:
 - a. Address of insolvent person:

3115 14th Avenue, Unit 4-7, Markham, Ontario L3R 0H1
 - b. Principal line of business:

Trade printing services
 - c. Location of the business:

3115 14th Avenue, Unit 4-7, Markham, Ontario L3R 0H1

- d. The amount owed by insolvent person to each creditor who holds a security on the property described above:

Creditor	Estimated Amount Owed
TD Bank	\$ 3,250,807
Xerox Canada Ltd.	Unknown
Heidelberg Canada Graphic Equipment Ltd.	Unknown
Mercedes-Benz Financial Services Canada Corporation	Unknown
CWB National Leasing Inc.	Unknown
Employees (un paid wages pursuant to S. 81.4 of the BIA)	Unknown
Canada Revenue Agency – unremitted employee source deduction withholdings and Harmonized Sale Tax	Unknown
TOTAL	\$3,250,807

- e. The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

See attached **Schedule “A”**.

- f. The intended plan of action of the receiver during the receivership, to the extent such a plan has been determined, is as follows:

To realize on the assets that are subject to the TD Bank's security and distribute the net proceeds in accordance with the priorities as established in law.

- g. Contact person for the Receiver:

Matthew Lem
Phone: 416.515.3882
Fax: 416.323.5240
Email: matthew.lem@mnp.ca

Dated at Toronto, Ontario this 6th day of September, 2018

MNP LTD.

In its capacity as Receiver of
Boss Logo & Graphics Inc.
and not in its personal or corporate capacity
Per:



Matthew E. Lem, CIRP, LIT
Senior Vice President

SCHEDULE "A"

**Unsecured Creditors
Boss Logo Print & Graphics Inc**

Name of Creditor	Amount Owing
407ETR 730 300 598	\$ 1,637.23
407ETR 870 374 239	708.35
8667446 Canada Inc.	1,649.86
9876162 Canada Inc.	940.16
A & B Supplies	110.21
Agfa Inc.	3,932.07
Ahmad Irfaan Muddassir	113.50
All Ontario Express Inc.	2,969.98
ALLBOUND DIRECT	180.74
Annex Publishing & Printing Inc	3,390.00
Arets Graphics	9,091.98
ASH BUILDING MAINTENANCE	2,260.00
Asia Pulp & Paper (Canada) Ltd	650.36
Autobond Inc	2,567.30
B&R Moll	75.60
B&R Moll CAD	303.36
Bell Canada 905 940 1008 (572)	56.40
Cansel	1,226.05
Central Die Supplies Inc	334.71
Ceycan Print Services Ltd.	2,192.20
Coatings Canada	2,595.92
Commercial Air Compressor Ltd	25.48
Day & Ross Inc.	2,303.76
DSM Computing Solutions Inc.	6,870.54
Duroflex Specialty Papers	13,693.17
Electronics for Imaging B.V.	10,780.16
Elston Paper	18,845.55
Enbridge Consumer Gas	936.38
Evo Graphics	717.55
FedEx Express	86.42
FedEx Ground	28,332.56
First Choice Courier	493.17
Flexmag Industries, Inc.	4,283.61
G&K Services (Metro East)	4,231.00
Galbraith Publishing Company	102.88
General Air Systems Inc.	4,136.00
Grand Valley Direct Inc.	35,910.95
Graphic Arts Magazine	17,211.04
Hanish Sharma	274.50

SCHEDULE "A"**Unsecured Creditors
Boss Logo Print & Graphics Inc**

Name of Creditor	Amount Owing
Heartland Shipping Supplies Inc	2,552.56
Heidelberg Canada	109,372.01
Hiker Enterprises LTD	404.54
HP Financial Services	43.85
Hy-Tech Graphics Consulting	1,370.00
Independent Contractors	Unknown
Indigo America Inc. U.S	19,516.07
Intact Insurance	1,567.61
KDS Graphics Limited	1,209.95
Kurz	684.07
Mack Media Inc.	1,017.00
MasterLift Service Beyond Expectations	1,801.61
Maverick Envelopes Inc.	47.50
Ministry of Finance - ON PST, EHT & Other Taxes	1.00
Molnar Lithographic Supplies Inc.	248.60
Moneris - credit card chargebacks	Unknown
MVS Motors Ltd	985.50
ND Graphics	665.25
Northern Customs Service	298.00
ONTHEGO Staffing Services Inc.	3,143.67
Paper Solutions Inc.	10,858.47
Paper4U	14,041.55
Pathway Communications	901.74
Paul Carey	186.39
petah Tikva Anshe Castilla Congregation	180.00
Pitney Bowes	409.03
Plastic & Paper Sales Inc	10,928.79
Power Stream	16,742.19
Prepayments	284,036.59
Purolator Courier Ltd	59,298.95
R&M Mechanical Services	2,292.13
RAMA Computer Technology	20.34
Rexdale Container Corporation	44.76
Robert Boswell Graphics	392.91
Robert E. Thistle Limited	477.43
Rogers Internet	242.94
Rogers Mobile	172.68
RycoLine	1,468.35
SABIC Polymershapes	3,107.50

SCHEDULE "A"**Unsecured Creditors
Boss Logo Print & Graphics Inc**

Name of Creditor	Amount Owing
Safe-Tech Alarm Systems	203.40
Salman Baloch	239.83
Scodix	6,000.00
Shanmuganathan Shanmuganathan	5.67
Smart Way Binding Services Inc.	97.20
SNZ Trading Inc.	211,722.12
Spicers	31,435.16
SRD Steel Rule Dies Inc.	2,495.04
Sun Chemicals	972.72
Supreme Basics	298.75
Tec Lighting Inc	1,696.72
Total Tech Fire Protection Ltd.	299.45
UPS	31,323.14
Valecon Group	Unknown
Wades Bindery Repair Service Ltd	853.15
Waste Management	1,529.84
Wilson Machine Knife Ltd.	9,455.46
Workplace Safety and Insurance Board	Unknown
XANTE CORPORATION	595.88
XEROX CANADA LTD	75,776.12
York Bindery Services Ltd.	3,363.76
Zebra Paper Converters Inc.	673.34
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	\$ 1,115,988.98

APPOINTMENT OF PRIVATE RECEIVER

TO: MNP LTD.

**RE: Indebtedness of Boss Logo Print & Graphics Inc. (the "Company") to
The Toronto-Dominion Bank ("TD")**

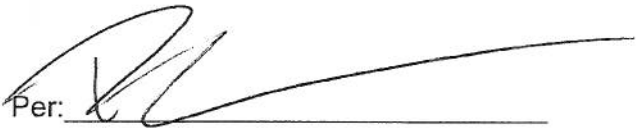
TD, as holder of a General Security Agreement dated June 20, 2017 (hereinafter called the "**Security**") given by the Company, hereby appoints MNP Ltd. (the "**Receiver**") as receiver of the Company pursuant to the terms of the said Security with such powers as are provided in the Security and by law, including the power:

1. to take possession of all the property and undertaking of the Company; and
2. to sell or otherwise dispose of the property of the Company pursuant to the power of sale provisions contained in the Security and the applicable law.

Pursuant to the terms of the Security, you are deemed to be the agent of the Company and the Company shall be responsible for your acts, defaults, remuneration and expenses and TD shall not be in any way responsible for your misconduct or negligence.

DATED at Toronto, Ontario, this 4th day of September, 2018.

THE TORONTO-DOMINION BANK

Per: 

I have the authority to bind the bank

MNP LTD. hereby consents to act as Receiver of the Company in accordance with the terms and conditions above.

DATED at Toronto, this 4th day of September, 2018.

MNP LTD.

Per: 
Matthew Lam, Senior Vice President
I have authority to bind the Corporation

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