

Clerk's stamp:

COURT FILE NUMBER	1501-12220
COURT	COURT OF QUEEN'S BENCH
JUDICIAL CENTRE	CALGARY
APPLICANT	ALBERTA TREASURY BRANCHES
RESPONDENTS	COGI LIMITED PARTNERSHIP, CANADIAN OIL & GAS INTERNATIONAL INC., CONSERVE OIL GROUP INC. AND CONSERVE OIL 1 <sup>ST</sup> CORPORATION
DOCUMENT	<u>FIFTEENTH REPORT OF THE RECEIVER</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	G. Brian Davison, Q.C. / Ryan Algar DLA Piper (Canada) LLP Barristers and Solicitors 1000 250 2 St. S.W. Phone: 403.294-3590 / 403-698-8744 Fax: 403-213-4481 / 403-776-8866 Email: brian.davison@dlapiper.com / ryan.algar@dlapiper.com File No.: 16155-00002

EXHIBITS

EXHIBIT "A"	<i>Alberta Treasury Branches v COGI Limited Partnership,</i> 2019 ABQB 94
EXHIBIT "B"	Municipal Taxes Fund Order
EXHIBIT "C"	Claims Notices
EXHIBIT "D"	Interim R&D Statement

## INTRODUCTION AND BACKGROUND

1. Pursuant to an October 26, 2015 Order of the Court of Queen's Bench of Alberta (the "**Receivership Order**"), MNP Ltd. (the "**Receiver**") was appointed as receiver and manager of COGI Limited Partnership ("**COGI LP**"), its general partner Canadian Oil & Gas International Inc. ("**COGI Inc.**") and Conserve Oil Group Inc. ("**Conserve**"). On November 10, 2015, pursuant to an Order of Justice P.R. Jeffrey, the Receiver's powers were expanded to include powers to manage a number of Conserve's subsidiaries.
2. On January 6, 2016, MNP was also appointed receiver and manager of the assets and undertakings of Conserve Oil 1<sup>st</sup> Corporation ("**COC1**" and together with COGI LP, COGI Inc. and Conserve, "**COGI**" or the "**Company**").
3. COGI LP is a limited partnership formed pursuant to the laws of the province of Alberta. COGI Inc. is the general partner of COGI LP. Conserve is a private company and the 100% shareholder of COGI Inc. as well as a number of other companies.
4. This is the Receiver's Fifteenth report to the Court (the "**Fifteenth Report**"), which should be read in conjunction with the Receiver's prior Reports. Capitalized terms not defined herein are as defined in the prior Reports or the Receivership Order. All references to currency are in Canadian dollars unless otherwise stated.
5. In preparing the Fifteenth Report and making comments herein, the Receiver has been provided with, and has relied upon, certain unaudited, draft and/or internal financial information of COGI, the books and records of COGI, and information from other third-party sources (collectively, the "**Information**"). The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with generally accepted assurance standards or other standards established by the Chartered Professional Accountants of Canada.
6. Copies of the relevant documents relating to these proceedings are available on the Receiver's website at [www.mnpdebt.ca/cogi](http://www.mnpdebt.ca/cogi).

## PURPOSE OF THE REPORT

7. The purpose of this Fifteenth Report is to provide this Honourable Court with information with respect to:

- (a) the activities of the Receiver since the date of the Thirteenth Report, as the Fourteenth Report was a stand-alone Report;
- (b) the amount of the Municipal Taxes Fund (as that term is defined in the (as that term is defined in the Approval and Vesting Order granted by Justice B.E.C. Romaine on June 8, 2018) (the "**AVO**") which is sought to be reduced by the purchaser certain of COGI's assets, DEL Canada GP Ltd.;
- (c) the results of the municipal tax claims process (the "**Claims Process**") set forth in the December 21, 2018 Order of Justice K.M. Eidsvik (the "**Claims Process Order**");; and
- (d) the approval of its interim statement of receipts and disbursements, including the fees and disbursements incurred by the Receiver, its agent and legal counsel.

#### **ACTIVITIES OF THE RECEIVER**

8. Since the Thirteenth Report, the Receiver has,
- (a) together with its consultant, The Operators Inc. ("**TOI**"), continued to operate COGI's oil and gas properties;
  - (b) corresponded with investors' representatives;
  - (c) met and corresponded with joint venture partners regarding accounts receivable;
  - (d) received court approval for the assignment of a note receivable owing to COC1, as described in the Fourteenth Report;
  - (e) continued its efforts to collect accounts receivable; and
  - (f) conducted the Claims Process and, in consultation with TOI, negotiated the payment of outstanding taxes.

#### **PURCHASE OF ASSETS BY DEL**

9. As detailed in the Eleventh Report, DEL purchased and obtained an assignment of a significant portion of ATB's secured position effective October 1, 2017. The Receiver and DEL proceeded to enter into the DEL PSA to effect a transaction (the "**Transaction**") transferring certain of COGI's assets to DEL (the "**Purchased Assets**").
10. The DEL PSA was conditional upon court approval and obtaining a waiver under s.116 of the *Income Tax Act* (Canada) (a "**Section 116 Waiver**"). On or about October 15,



2018, Canada Revenue Agency issued a Section 116 Waiver with respect to the Transaction.

### **MUNICIPAL TAXES FUND**

11. In June of 2018, the Receiver brought an application to seek an Approval and Vesting Order with respect to the Purchased Assets. As a result of negotiations with municipalities who were asserting extra-territorial liens over COGI's property in respect of unpaid municipal taxes, DEL and the Receiver agreed to include a paragraph in the AVO that required DEL to establish a fund in the maximum amount of \$3,000,000 (defined therein as the "**Municipal Taxes Fund**") that:
  - (a) for those municipalities who had responded to the Receiver, would fully secure all outstanding municipal taxes owed by COGI; and
  - (b) for those municipalities who had not responded to the Receiver, would provide for a *pro rata* share against the remainder of the Municipal Taxes Fund.

As originally contemplated, the Municipal Taxes Fund intended to safeguard against all claims for unpaid municipal taxes, not simply for those municipalities in which the Purchased Assets were located.

12. Subsequent to the AVO being granted, a number of judicial decisions issued, and steps taken by DEL, have served to reduce the monetary value of the Municipal Taxes Fund.

### ***Regent Resources Ltd (Re), 2018 ABQB 669 ("Regent")***

13. On September 17, 2018, Justice K. M. Horner issued her decision in *Regent*, which clarified that the special lien afforded to a municipality under s.348 of Alberta's *Municipal Government Act* (the "**MGA**") is restricted to property within a municipality's respective borders.
14. Relying on *Regent*, on December 12, 2018, DEL filed an application to reduce the value of the Municipal Taxes Fund to include only those municipalities in which the Purchased Assets were located and to whom outstanding were owing.
15. Justice K.M. Eidsvik concluded that she did not have the authority to grant an Order with respect to the value of the Municipal Taxes Fund or the AVO and the portion of the application that related to the Municipal Taxes Fund was adjourned to be heard before Justice B.E.C. Romaine.

***Alberta Treasury Branches v COGI Limited Partnership, 2019 ABQB 94 (“COGI 2019”)***

16. On January 21, 2019, the Receiver, DEL and certain Municipalities attended before the Justice B.E.C. Romaine with respect to revising the AVO as it related to the Municipal Taxes Fund. On February 12, 2019, Justice Romaine issued her written reasons in *COGI 2019*, a copy of which is attached hereto **Exhibit “A”**.

17. *COGI 2019* affirms the principles set forth in *Regent* and addresses certain criticisms thereof advanced by the Municipalities in the Action. Romaine J. writes, among other things:

The issue in this application was whether the special lien under section 348 of the MGA is restricted to lands and improvements located within the geographical boundaries of the municipality. I decided that it is, and these are my reasons.

...

I agree with the reasoning of Horner, J in *Regent* and come to the same conclusion: the special lien set out in section 348(d)(i) of the MGA is restricted to, at a minimum, land owned by the debtor, or in this case, its assignee, in the municipality that makes the claim. It is not necessary that I decide whether the lien is restricted to the specific taxed land, and I do not do so.

18. On January 31, 2019, prior to *COGI 2019* being issued, Red Deer County, the Municipal District of Bonnyville No.87, the Municipal District of Taber and Kneehill county filed a Civil Notice of Appeal with respect to Justice Romaine’s decision. In connection with *COGI 2019*, the Receiver, DEL and the municipalities represented at the Application each signed the Order attached hereto as **Exhibit “B”** (the **“Municipal Taxes Fund Order”**). The Municipal Taxes Fund Order has not yet been signed by Justice Romaine.

***Northern Sunrise County v Virginia Hills Oil Corp, 2019 ABCA 61 (“Virginia Hills”)***

19. On February 12, 2019, the Court of Appeal of Alberta issued its decision in *Virginia Hills*, which dismissed the appeal of certain municipalities appealing a June 20, 2017 decision of Justice K.D. Yamauchi that ordered that municipalities are not afforded a priority lien under s.348 of the MGA with respect to “linear property”(as that term is defined therein). The Receiver is advised that, on April 23, 2019, the Appellant municipalities in *Virginia Hills* have filed materials seeking leave to appeal to the Supreme Court of Canada.

**Municipal Taxes Fund Order**

20. The Municipal Taxes Fund Order serves to amend the AVO by:

- (a) revising the definition of “Asserted Claim” and “Late Claims” to include a special lien on the Purchased Assets located within the boundary of the municipality asserting the claim under s. 348 of the MGA and deeming any claim located outside the boundary of a municipality asserting such a claim to be an unsecured claim against COGI;
- (b) the Municipal Taxes Fund was to be reserved for the purpose of paying any municipal taxes that may be finally determined by this Court or accepted by the Receiver to be a special lien pursuant to s.348 of the MGA (defined therein as a “**Proven Claim**”);
- (c) revising a condition to closing of the Transaction such that:
  - (i) the Municipal Taxes Fund be funded at the amount of \$3,000,000 or the Asserted Claims (as defined in the AVO) which exist at the time of closing, whichever is lesser; and
  - (ii) DEL shall have granted in favour of the Receiver a general security interest in the Purchased Assets as a first-ranking security for the Receiver’s obligation for any Proven Claim.

## **CLAIMS PROCESS**

### **Claims Process Order**

21. On December 18, 2018, Justice K.M. Eidsvik granted the Claims Process Order. Paragraph 3 of the Claims Process Order provides that:

- (a) the Receiver was directed to send a Claims Notice to the municipalities set forth therein (the “**Municipalities**”) by not later than January 15, 2019 (a “**Claims Notice**”);<sup>1</sup>
- (b) municipalities receiving a Claims Notice were permitted to file a dispute note (a “**Dispute Notice**”) by not later than February 15, 2019 the (“**Claims Bar Date**”);

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<sup>1</sup> Municipalities required to be served listed in Schedule “A” to the Claims Process Order: City of Cold Lake; City of Red Deer; Clear Hills County; Clearwater County; Kneehill County; Lacombe County; Paintearth County No. 18; Red Deer County; Saddle Hills County; Stettler County; Municipal District of Bonnyville No. 87; Municipal District of Greenview No. 87; and Special Areas Board.



- (c) any municipality who did not file a Dispute Notice by the Claims Bar Date was deemed to have a claim finally determined in the amount set forth in the respective Claims Notice;
- (d) the Receiver, DEL and ATB were directed to work to resolve any claims subject to any Dispute Notice ("**Disputed Claims**") on or before March 8, 2019; and
- (e) in the event that any Disputed Claims remained outstanding, the Receiver was required to file an application on or before March 22, 2019 to finally determine the same.

### **Results of the Claims Process**

- 22. On January 15, 2019, pursuant to the terms of the Claims Process Order, the Receiver delivered the Claims Notices to the Municipalities. Copies of the Claims Notices are collectively marked hereto as **Exhibit "C"**.
- 23. The Receiver only received Dispute Notices from three municipalities: the Municipal District of Bonnyville, Kneehill County and Stettler County. Accordingly, the remaining Municipalities were deemed to have their claims finally determined in the amounts set forth in the Claims Notice.
- 24. Pursuant to paragraph 3(d) of the Claims Process Order, DEL has come to resolutions with the three municipalities who filed Dispute Notices. There now no unresolved Dispute Notes.
- 25. As a result of *Regent, COGI 2019, Virginia Hills*, the results of the Claims Process and the steps taken by DEL are to date, the Receiver is now of the view that the Municipal Taxes Fund should only be in place for claims that are:
  - (a) advanced by municipalities in which the Purchased Assets are located; and
  - (b) in respect of only those non-linear municipal tax claims that existed prior to the appointment of the Receiver..
- 26. As such, the Receiver is of the view that the value of the Asserted Claims asserted against the the Municipal Taxes Fund is \$0.

### **INTERIM RECEIPTS AND DISBURSEMENTS**

- 27. Attached hereto as **Exhibit "D"** is a copy of the Interim Receipts and Disbursement Statement for the period of October 25, 2016 to March 31, 2019 (the "**Interim R&D**").

## APPROVAL OF ACCOUNTS

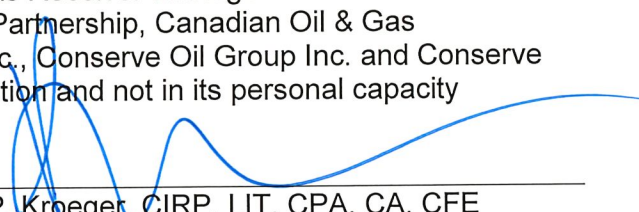
28. The portion of the Interim R&D for the period ending August 31, 2018, including the fees of the Receiver and its legal counsel were approved by a October 5, 2018 Court Order granted by the Honourable Justice A.D. Macleod.
29. A summary of the professional fees paid by the Receiver is attached as Schedule 2 to the Interim R&D.
30. From September 1, 2018 to March 31, 2019 the Receiver has expended a total of 655.45 hours with respect to the administration of the receivership proceedings and its professional fees and disbursements, excluding GST, total \$340,969.23.
31. From August 13, 2018 to April 25, 2019, the Receiver's legal counsel has expended a total of 443.9 hours with respect to the administration of the receivership proceedings and its professional fees and disbursements, excluding GST, total \$207,899.78.
32. The Receiver is seeking approval of the portion of the Interim R&D for the period of September 1, 2018 to March 31, 2019, and the professional fees and disbursements of the Receiver and the Receiver's legal counsel in the amounts set forth in paragraphs 30 and 31 above

## CONCLUSION

33. Based upon the foregoing, the Receiver seeks the Court's approval for an Order:
  - (a) setting the value of the Asserted Claims at \$0; and
  - (b) approving the Receiver's activities to date and the Interim R&D for the period of September 1, 2018 through March 31, 2019 including the fees and disbursements incurred by the Receiver and its legal counsel for the period of August 13, 2018 to April 25, 2019. All of which is respectfully submitted this 7<sup>th</sup> day of May, 2019.

### MNP Ltd.

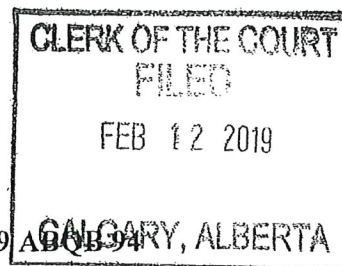
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas  
International Inc., Conserve Oil Group Inc. and Conserve  
Oil 1st Corporation and not in its personal capacity

Per:   
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**Exhibit "A"**

**Court of Queen's Bench of Alberta**



**Citation: Alberta Treasury Branches v Cogi Limited Partnership, 2019**

**ABQ 94**

**Date:**

**Docket: 1501 12220**

**Registry: Calgary**

Between:

**Alberta Treasury Branches**

Plaintiff

- and -

**Cogi Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil First Corporation**

Defendants

- and -

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**Decision  
of the  
Honourable Madam Justice B.E. Romaine**

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[1] Del Canada GP Ltd purchased property from the Receiver of Cogi Limited Partnership, Canadian Oil & Gas International Inc, Conserve Oil Group Inc and Conserve Oil First Corporation (collectively, the Debtor). The sale was approved by an Approval and Vesting Order of this Court dated June 6, 2018. Del Canada brought this application to determine the scope of the Municipal Taxes Fund established by paragraph 8 of the Order.

[2] The Fund was established to pay municipal claims that have super-priority by way of "special lien" pursuant to section 348 of the *Municipal Government Act*, RSA 2000, c M-26. It was set at up to \$3 million, an amount considered sufficient to satisfy all proven claims against

the Debtor by municipalities that had responded to the Receiver's letters dated June 6, 2018 asking the municipalities to quantify their claims. The establishment of the Fund was without prejudice to a determination of the validity or priority of the claims asserted by the municipalities.

[3] The issue in this application was whether the special lien under section 348 of the *MGA* is restricted to lands and improvements located within the geographical boundaries of the municipality. I decided that it is, and these are my reasons.

[4] Del Canada relies on *Re Regent Resources Ltd*, 2018 ABQB 669, a decision of Horner, J, which decided the same issue and involved similar material facts. In that application, the Receiver had disclaimed the debtor's property that was located in the respondent municipality and sold the remaining property. It sought to distribute the proceeds of sale to the first-ranking secured creditor. The respondent municipality claimed a special lien over all the debtor's property in Alberta for municipal tax arrears. The Court agreed with the Receiver that the phrase "land and any improvements to the land", in section 318(d)(i) of the *MGA* refers specifically to the land in respect of which the property tax was levied, or alternatively, land within the geographical boundaries of the municipality. The respondent municipality did not appeal the decision.

[5] In this case, the respondent municipalities make the same claim, even though the property sold to Del Canada is located outside their municipal boundaries. The municipalities submit that the decision in *Regent* is incorrect. Although the municipalities in this case are different, it appears from reading that case that many of the arguments made by the municipality in *Regent* have been made again in this application.

[6] I agree with the reasoning of Horner, J in *Regent* and come to the same conclusion: the special lien set out in section 348(d)(i) of the *MGA* is restricted to, at a minimum, land owned by the debtor, or in this case, its assignee, in the municipality that makes the claim. It is not necessary that I decide whether the lien is restricted to the specific taxed land, and I do not do so.

[7] There were certain submissions made by the municipalities in this case that may not have been addressed in *Regent*, and certain criticisms of the *Regent* decision. I respond to these as follows:

- a) The municipalities submit that Horner, J failed to look to the appropriate principles of statutory interpretation when giving her reasons. They support this submission by reference to a comment made by the Court in paragraph 15 of *Regent* in response to the argument that there must be consistency in interpretation between section 348(d)(i) of the *MGA*, which deals with land and particular types of tax, and section 348(d)(ii), which deals with property and a somewhat different set of tax categories. That comment is as follows:

Cardston submits that ... if "land" in s. 348(d)(i) is restricted to land on which tax is owing, then "goods" in s. 348(d)(ii) must be similarly restricted. Cardston points out that, if this is correct, there would be situations in which no special lien would be available. This, in its submission, creates a "gap" that cannot have been intended by the Legislature.



I do not find this argument persuasive. The interpretation of s. 348(d)(ii) is not before me and I do not agree that I am so constrained in interpreting s. 348 (d)(i).

I disagree that this comment, in context, indicates that the Court interpreted section 348 (d)(i) in a vacuum, as alleged by the municipalities. It appears that section 348 (d)(ii) has not been the subject of interpretation by a court, and therefore, whether it is unrestricted or restricted on the same basis as it was argued that section 348(d)(i) is restricted – to the property or goods within the municipality’s boundaries – has not been decided. Thus submissions about inconsistency are speculative to the extent that they assume that section 348(d)(ii) is unrestricted. Horner, J appears to be indicating that she did not find it necessary to interpret section 348(d)(ii) for the purpose of her decision, and therefore found the municipality’s arguments about inconsistency unpersuasive.

- b) There is no indication in the decision that the Court in *Regent* “refused” to look at the “whole statute book” in interpreting section 348 (d)(i). While it is not clear whether the Court was referred to the definitions of “land” in the *Land Titles Act*, the *Civil Enforcement Act* and in common law, as has been done in this application, it is the specific statute in question that is key to interpretation. Horner, J quite properly referred to the *MGA* and the *Interpretation Act*, RSA 2000, c I-8, in *Regent*. While other legislature may sometimes be helpful in interpreting certain words and phrases, the Supreme Court in *Re Rizzo & Rizzo Shoes Ltd*, [1998] 1 SCR 27 at para 21 sets out the basic rule of statutory interpretation as follows:

Today there is only one principle or approach; namely, the words of an Act are to be read in their entire context and in their grammatical and ordinary sense harmoniously with the scheme of the Act, the object of the Act, and the intention of Parliament.

- c) While the municipalities in this application purport to look at the *MGA* as a whole in making submissions with respect to interpretation, there are a number of relevant provisions that they did not refer to in their brief:
- (i) section 12 of the *MGA* states that a bylaw of a municipality applies only inside its boundaries, except in circumstances that do not apply here. The tax debts referenced in section 348 are authorized by by-law, which in accordance with section 12 is only applicable within the boundaries of the municipality;
  - (ii) section 72(i) indicates that a municipality may acquire “an estate or interest in land” outside of its boundaries only in certain limited circumstances that do not apply in this case;
  - (iii) section 90 (i) stipulates that if a parcel of land is located in more than one municipality, a tax assessor must prepare an assessment for the part of the parcel that is located in the municipality as if that parcel was a separate parcel of land; and

- (iv) section 353(I) of the *MGA* authorizes council to impose a tax “in respect of property in the municipality”.

Thus, it is reasonable to assume that section 348(d)(i) does not include the phrase “in the municipality” because it is unnecessary in the context of the statutory powers of the municipality. Counsel for the municipalities submits that the difference is that section 348 creates a debt and an unlimited mechanism to enforce that debt. While it is true that section 348(a) through (c) characterize tax liabilities as debt and gives them priority, the special lien created by section 348(d) is not unlimited but specific as to types of property and types of tax.

- d) The municipalities submit that the Court in *Regent* failed to look to the totality of the *MGA* to determine its scheme and object and that the “object of the [*MGA*] is to empower the municipalities to assess tax and to provide a mechanism to collect that tax”. In *Shell Canada Products Ltd v Vancouver (City)*, [1994] 1 SCR 231, the Court noted as follows:

In most cases, as here, the problem arises with respect to the exercise of a power that is not expressly conferred but is sought to be implied or the loss of a general grant of power. It is in these cases that the purposes of the enabling statute assume great importance. The approach in each circumstance is set out in the following excerpt in Rogers, *The Law of Canadian Municipal Corporations*, [citation eliminated], with which I agree:

In approaching a problem of construing a municipal enactment a court should endeavour firstly to interpret it so that the powers sought to be exercised are in consonance with the purposes of the corporation. The provision at hand should be construed with reference to the object of the municipality...

Any ambiguity or doubt is to be resolved in favour of the citizen especially when the grant of power contended for is out of the “usual range”.

Justice L’Heureux’Dube noted at paras 18-20 of 114957 *Canada Ltee v Hudson (Town)*, 2001 SCC40 that:

In *R v Sharma*, [citation omitted], this Court recognized “the principle that, as statutory bodies, municipalities ‘may exercise only those powers expressly conferred by statute, those powers necessarily or fairly implied by the expressed power in the statute, and those indispensable powers essential and not merely convenient to the effectuation of the purposes of the corporation’”...While the enabling provisions that allow municipalities to regulate for the “general welfare” within their territory authorize the enactment of bylaws genuinely aimed at furthering goals such as public health and safety, it is important to



keep in mind that such open-ended provisions do not confer an unlimited power.

Thus, while the interpretation of section 348(d)(i) should be “in consonance” with the general purpose of the *MGA*, such general purposes do not confer unlimited power, particularly when the interpretation sought is out of the usual range of municipal powers.

- e) The municipalities note that anyone can determine if there is tax owing in a municipality by calling up the municipality and getting information about a particular property, and that secured creditors with knowledge of the debtor’s affairs are in a good position to do so. If I am wrong, and the special lien afforded municipalities has no geographical limit, secured creditors would have to perform that diligence, not just at the time of lending but from time to time during the life of the loan, and at numerous registries in the Province and perhaps elsewhere, as there is no other way to determine whether municipal taxes have a priority. These are the “invisible superpriority charges” that Horner, J referred to in *Regent*, and I agree with her comments on that issue.

Heard on the 21<sup>st</sup> day of January, 2019.

**Dated** at the City of Calgary, Alberta this 12<sup>th</sup> day of February, 2019.



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**B.E. Romaine**  
**J.C.Q.B.A.**

**Appearances:**

C. Richard Jones  
for Del Canada GP Ltd.

Shauna N. Finlay  
for the Municipalities of Kneehill County, the M.D. of Bonnyville No. 87, the M.D. of  
Taber and the M.D. of Greenview No. 16

Gregory Plester  
for the County of Stettler

Ryan Algar  
for the Receiver

**Exhibit "B"**

COURT FILE NUMBER 1501-12220  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF ALBERTA TREASURY BRANCHES  
DEFENDANT COGI LIMITED PARTNERSHIP, CANADIAN  
OIL & GAS INTERNATIONAL INC.,  
CONSERVE OIL GROUP INC. AND  
CONSERVE OIL 1ST CORPORATION

Clerk's Stamp

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
McMillan LLP  
1700, 421 – 7<sup>th</sup> Ave SW  
Calgary, AB T2P 4K9

Richard Jones  
t. 403.531.8732  
f. 403.531.4720  
File No. 239960

**DATE ON WHICH ORDER WAS PRONOUNCED:** January 21, 2019  
**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary Courts Centre  
**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice B. Romaine

UPON THE APPLICATION by DEL Canada GP Ltd. (DEL" or "Purchaser") for an order to vary the amount of the Municipal Taxes Fund set out in paragraph 8 of the Approval and Vesting Order dated June 6, 2018 ("Approving and Vesting Order");

AND UPON HAVING READ the Approval and Vesting Order, the Affidavit of Charles W. Chapman, filed, and the Order of The Honourable Justice K.M. Eidsvik pronounced December 18, 2018; AND UPON HEARING the submissions of counsel for the Purchaser, counsel for the Receiver, and counsel for the municipalities of Kneehill County, Red Deer County, Municipal District of Bonnyville, No. 87, Municipal District of Taber, and Municipal District of Greenview No 16; and noting that the municipalities of the County of Stettler, City of Red Deer, Cypress County, and Camrose County did not take a position;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**PARAGRAPH 8 OF THE APPROVING AND VESTING ORDER**

[1] Paragraph 8 of Approval and Vesting Order is amended as follows:

- (a) The terms "Asserted Claims" and "Late Claims" shall only include a claim for special lien on the Purchased Assets located within the boundary of the municipality asserting the claim pursuant to section 348 of the *Municipal Government Act*, RSA 2000, c M-26 ("*MGA*") and any claim for a special lien on the Purchased Assets located outside the boundary of the municipality asserting such claim is an unsecured claim against the Debtor.
- (b) The Municipal Taxes Fund is reserved for the purpose of paying any municipal taxes that may be finally determined by this Court or accepted by the Receiver to be a special lien pursuant to section 348 of the *MGA* ("**Proven Claim**").
- (c) It shall be a condition of the closing of the Transaction that (i) the Municipal Taxes Fund be funded at the amount of **\$3,000,000.00**, or the Asserted Claims which exist at the time of closing, whichever amount is lesser; and (ii) the Purchaser shall have granted in favour of the Receiver a general security interest in the Purchased Assets as a first-ranking security for the Receiver's obligation for any Proven Claim.

[2] After taking account of the foregoing changes, Paragraph 8 shall be replaced and shall read as follows:

8. The Receiver shall set up a hold-back account to be funded as a condition of closing in the maximum amount of \$3,000,000.00, being the municipal taxes, interest and penalties claimed as special liens on the Purchased Assets to be acquired in the Transaction (the "**Municipal Taxes Fund**") in cash or by letter of credit. The Receiver shall hold the Municipal Taxes Fund in an interest-bearing account and may not make any distributions from the Municipal Taxes Fund except upon the further order of this Court, or pursuant to an agreement among the Purchaser, the Receiver, and the municipalities, Municipal Districts and such other similar entities (the "**Municipalities**") as set out in Schedule "E" attached to this Order, with respect to respective claims. The Municipal Taxes Fund shall be in an amount to sufficient to fully fund and satisfy all the proven claims made against the Debtor by the Municipalities which have responded to the Receiver's letter as of June 6, 2018 (the "Asserted Claims"). Until further order of this Court, claims received after June 6, 2018 from the Municipalities in response to the Receiver's letters (the "**Late Claims**") shall have recourse to the Municipal Taxes Fund up to the amount of the Municipal Taxes Fund, less the Asserted Claims, as that amount exists at closing. Nothing in this order shall be construed as determining the validity or priority of the Asserted Claims or the Late Claims or the entitlement of any Municipality to the Municipal Taxes Fund, except the terms "Asserted Claims" and "Late Claims" shall only include a claim for special lien on the Purchased Assets located within the boundary of the municipality asserting the claim pursuant to section 348 of the *Municipal*



Government Act, RSA 2000, c M-26 ("MGA") and any claim for a special lien on the Purchased Assets located outside the boundary of the municipality asserting such claim is an unsecured claim against the Debtor. The Receiver is directed to follow the Claims Procedure to determine entitlement to the Municipal Taxes Fund. The Municipal Taxes Fund is reserved for the purpose of paying any municipal taxes that may be finally determined by this Court or accepted by the Receiver to be a special lien pursuant to section 348 of the MGA ('Proven Claim"). It shall be a condition of the closing of the Transaction that (i) the Municipal Taxes Fund be funded at the amount of \$3,000,000.00, or the Asserted Claims which exist at the time of closing, whichever amount is lesser; and (ii) the Purchaser shall have granted in favour of the Receiver a general security interest in the Purchased Assets as a first-ranking security for the Receiver's liability for any Proven Claim.

#### Adjournment of Other Relief Sought

[3] The balance of the application in relation to the quantification or reduction of the Municipal Taxes Fund is adjourned *sine die*.

[4] The application may be heard by any justice on the Calgary Commercial Duty List.

#### MISCELLANEOUS MATTERS

[5] The Receiver or the Purchaser may apply to this Court from time to time for directions from this court with respect to this Order, or for such further Order or Orders as either of them may consider necessary or desirable to amend, supplement or clarify the terms of this Order.

[6] This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

[7] Service of this Order on any party not attending this application is hereby dispensed with.

---

J.C.C.Q.B.A.



APPROVED AS TO FORM AND CONTENT:

**DLA PIPER (CANADA) LLP**

Per: \_\_\_\_\_  
Ryan Algar, Counsel for the Receiver


APPROVED AS TO FORM AND CONTENT:

**REYNOLDS MIRTH RICHARDS & FARMER LLP**

Per: \_\_\_\_\_  
Shauna N. Finlay, Counsel for Kneehill County, Municipal District of Bonneyville No. 87, Red Deer County, Municipal District of Taber, and Municipal District of Greenview No. 16


APPROVED AS TO FORM AND CONTENT:

**BROWNLEE LLP**

Per:   
for: \_\_\_\_\_  
Gregory G. Plester, Counsel for The City of Red Deer, County of Stettler and Cypress County

APPROVED AS TO FORM AND CONTENT:

**McMILLAN LLP**

Per:   
Richard Jones, Counsel for DEL Canada GP

APPROVED AS TO FORM AND CONTENT:

**DLA PIPER (CANADA) LLP**

Per: \_\_\_\_\_  
Ryan Algar, Counsel for the  
Receiver


APPROVED AS TO FORM AND CONTENT:

**BROWNLEE LLP**

Per: \_\_\_\_\_  
Gregory G. Plester, Counsel for The  
City of Red Deer, County of Stettler  
and Cypress County

APPROVED AS TO FORM AND CONTENT:

**REYNOLDS MIRTH RICHARDS & FARMER  
LLP**

Per:  \_\_\_\_\_  
Shauna N. Finlay, Counsel for Kneehill  
County, Municipal District of Bonneyville No.  
87, Red Deer County, Municipal District of  
Taber, and Municipal District of Greenview  
No. 16

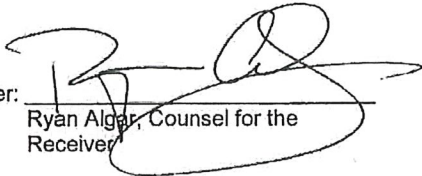
APPROVED AS TO FORM AND CONTENT:

**McMILLAN LLP**

Per: \_\_\_\_\_  
Richard Jones, Counsel for DEL Canada GP

APPROVED AS TO FORM AND CONTENT:

**DLA PIPER (CANADA) LLP**

Per:   
Ryan Alger, Counsel for the Receiver

APPROVED AS TO FORM AND CONTENT:

**BROWNLEE LLP**

Per: \_\_\_\_\_  
Gregory G. Plester, Counsel for The City of Red Deer, County of Stettler and Cypress County

APPROVED AS TO FORM AND CONTENT:

**REYNOLDS MIRTH RICHARDS & FARMER LLP**

Per: \_\_\_\_\_  
Shauna N. Finlay, Counsel for Kneehill County, Municipal District of Bonneyville No. 87, Red Deer County, Municipal District of Taber, and Municipal District of Greenview No. 16

APPROVED AS TO FORM AND CONTENT:

**McMILLAN LLP**

Per: \_\_\_\_\_  
Richard Jones, Counsel for DEL Canada GP

**Exhibit "C"**

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:17 PM  
**To:** tflack@md.bonnyville.ab.ca  
**Cc:** Victor Kroeger  
**Subject:** FW: Claims Notice  
**Attachments:** Letter to Bonnyville encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

**Shelly Gamma**  
PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



MNP PROUDLY CELEBRATES THE CANADIAN ENTREPRENEURIAL DRIVE





JANUARY 15, 2019

**DELIVERED BY EMAIL ([tflack@md.bonnyville.ab.ca](mailto:tflack@md.bonnyville.ab.ca))**

Municipal District of Bonnyville No. 87  
4905 50 Avenue  
Bag 1010, Bonnyville, Alberta T9N 2J7

Attention: Tina Flack

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1<sup>st</sup> Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 *Municipality Government Act***

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action (the "**Claims Process Order**"), a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Municipal District of Bonnyville No. 87.

If you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on Friday, February 15, 2019.

On Friday, January 11, 2019, we received the Affidavit of Calvin Bepalko (the "**Affidavit**"). However, given the limited time between receiving the Affidavit and the deadline set forth in the Claims Process Order, we have not had the opportunity to review the material in detail and, as such, the attached Claims Notice includes the amounts as determined by the Receiver's agent.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:18 PM  
**To:** Klangford@coldlake.com  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to City of Cold Lake encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**

FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([klangford@coldlake.com](mailto:klangford@coldlake.com))**

The City of Cold Lake  
5513 48 Avenue  
Cold Lake, Alberta T9M 1A1

Attention: Kathy Langford

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for the City of Cold Lake.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:19 PM  
**To:** trista.mowat@reddeer.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to City of Red Deer encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([trista.mowat@reddeer.ca](mailto:trista.mowat@reddeer.ca))**

The City of Red Deer  
Box 5008  
Red Deer, Alberta T4N3T4

Attention: Trista Mowat

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for the City of Red Deer.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:20 PM  
**To:** admin@clearwatercounty.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to ClearWater County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([admin@clearwatercounty.ca](mailto:admin@clearwatercounty.ca))**

Clearwater County  
Box 550  
Rocky Mountain House, Alberta T4T 1A4

Attention: Barb Scott

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Clearwater County.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas  
International Inc., Conserve Oil Group Inc. and Conserve  
Oil 1st Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:20 PM  
**To:** tax@kneehillcounty.com  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Kneehill County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**

FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([tax@kneehillcounty.com](mailto:tax@kneehillcounty.com))**

Kneehill County  
PO Box 400  
Three Hills, Alberta T0M-2A0

Attention: Caroline Siverson

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1<sup>st</sup> Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 *Municipality Government Act***

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action (the "**Claims Process Order**"), a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Kneehill County.

If you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on Friday, February 15, 2019.

On Friday, January 11, 2019, we received the Affidavit of Robert Michael Morton (the "**Affidavit**"). However, given the limited time between receiving the Affidavit and the deadline set forth in the Claims Process Order, we have not had the opportunity to review the material in detail and, as such, the attached Claims Notice includes the amounts as determined by the Receiver's agent.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: 

---

Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

**Ball, Shelby**

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:21 PM  
**To:** mminchin@lacombecounty.com  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Lacombe County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

**Shelly Gamma**  
PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([mminchin@lacombecounty.com](mailto:mminchin@lacombecounty.com))**

Lacombe County  
RR 3  
Lacombe, Alberta T4L 2N3

Attention: Michael Minchin

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Lacombe County.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: 

---

Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:22 PM  
**To:** marilyn.jensen@mdgreenview.ab.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to MD of Greenview encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([marilyn.jensen@mdgreenview.ab.ca](mailto:marilyn.jensen@mdgreenview.ab.ca))**

Municipal District of Greenview No. 87  
PO Box 1079  
Valleyview, Alberta T0H 3N0

Attention: Marilyn Jensen

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1<sup>st</sup> Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

---

In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action (the "**Claims Process Order**"), a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Municipal District of Greenview No. 87.

If you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on Friday, February 15, 2019.

On Friday, January 11, 2019, we received the Affidavit of Marilyn Jensen (the "**Affidavit**"). However, given the limited time between receiving the Affidavit and the deadline set forth in the Claims Process Order, we have not had the opportunity to review the material in detail and, as such, the attached Claims Notice includes the amounts as determined by the Receiver's agent.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:22 PM  
**To:** lroth@countypaintearth.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Paintearth County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**

FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([Iroth@countypaintearth.ca](mailto:Iroth@countypaintearth.ca))**

Paintearth County No. 18  
Box 509  
Castor Alberta T0C 0X0

Attention: Lana Roth

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Paintearth County No. 18.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

---

**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:23 PM  
**To:** sguay@rdcounty.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Red Deer County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([sguay@rdcounty.ca](mailto:sguay@rdcounty.ca))**

Red Deer County Centre  
38106 Range Rd 275,  
Red Deer County, Alberta T4S 2L9

Attention: Sylvie Guay

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1<sup>st</sup> Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 *Municipality Government Act***

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Red Deer County Centre.

If you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

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**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:24 PM  
**To:** slarsen@stettlercounty.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Stettler County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([slarsen@stettlercounty.ca](mailto:slarsen@stettlercounty.ca))**

Stettler County

Box 1270  
Stettler, Alberta T0C 2L0

Attention: Sharon Larsen

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1<sup>st</sup> Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action (the "**Claims Process Order**"), a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Stettler County.

If you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on Friday, February 15, 2019.

On Friday, January 11, 2019, we received the Affidavit of Sharon Larsen (the "**Affidavit**"). However, given the limited time between receiving the Affidavit and the deadline set forth in the Claims Process Order, we have not had the opportunity to review the material in detail and, as such, the attached Claims Notice includes the amounts as determined by the Receiver's agent.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

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**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:23 PM  
**To:** admin@saddlehills.ab.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Saddle Hills County encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 19, 2019

**DELIVERED BY EMAIL ([admin@saddlehills.ab.ca](mailto:admin@saddlehills.ab.ca))**

Saddle Hills County  
RR 1  
Spirit River, Alberta T0H 3G0

Attention: Cassandra Bourke

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Saddle Hills County.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)



## Ball, Shelby

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**From:** Shelly Gamma <Shelly.Gamma@mnp.ca>  
**Sent:** Tuesday, January 15, 2019 1:53 PM  
**To:** sue.carl@specialareas.ab.ca  
**Cc:** Victor Kroeger  
**Subject:** Claims Notice  
**Attachments:** Letter to Special Areas Board encl. Claims Notice (January 11, 2019) (1).pdf

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

### Shelly Gamma

PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([sue.carl@specialareas.ab.ca](mailto:sue.carl@specialareas.ab.ca))**

Special Areas Board  
Box 820  
Hanna, Alberta T0J 1P0

Attention: Sue Carl

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Saddle Hills County.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: \_\_\_\_\_  
Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

## Ball, Shelby

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**From:** Ball, Shelby  
**Sent:** Wednesday, January 30, 2019 1:26 PM  
**To:** Ball, Shelby  
**Subject:** FW: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
**Attachments:** Letter to Clear Hills County encl. Claims Notice (January 11, 2019) (1).pdf

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**From:** Shelly Gamma <[Shelly.Gamma@mnp.ca](mailto:Shelly.Gamma@mnp.ca)>  
**Sent:** January 15, 2019 1:16 PM  
**To:** [info@clearhillscounty.ab.ca](mailto:info@clearhillscounty.ab.ca)  
**Cc:** Victor Kroeger <[Victor.Kroeger@mnp.ca](mailto:Victor.Kroeger@mnp.ca)>  
**Subject:** COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation

Please find a claims notice attached for your further action.

I would be grateful if you would acknowledge receipt of this email by return.

Best regards.

**Shelly Gamma**  
PRACTICE ASSISTANT - CORPORATE RECOVERY

**DIRECT 403.537.7620**  
FAX 403.269.8450  
1500, 640 - 5th Avenue SW  
Calgary, AB  
T2P 3G4  
[shelly.gamma@mnp.ca](mailto:shelly.gamma@mnp.ca)  
[mnpdebt.ca](http://mnpdebt.ca)



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JANUARY 15, 2019

**DELIVERED BY EMAIL ([info@clearhillscounty.ab.ca](mailto:info@clearhillscounty.ab.ca))**

Clear Hills County  
Box 240  
Worsley, Alberta T0H 3W0

Attention: Kelsy Lund

**Re: COGI Limited Partnership, Canadian Oil & Gas International Inc., Conserve Oil Group Inc. and Conserve Oil 1st Corporation  
Court of Queen's Bench of Alberta Action No.: 1501-12220 (the "Action")  
Claims Notice – Secured Claims s.348 Municipality Government Act**

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In accordance with paragraph [3] a. of the Order granted by Justice K.M. Eidsvik on December 18, 2018 in the Action, a copy of which enclosed for your reference, we hereby provide the Claims Notice as completed by our office for Clear Hills County.

We understand that, pursuant to an agreement reached between you and DEL Canada GP Ltd, your claim has been resolved. Accordingly, we have valued your claim at zero dollars (\$0.00). However, if you do not agree with the value of the secured claim set forth in the Claims Notice, you must complete and deliver attached the form of Dispute Notice in accordance with the terms set forth therein by no later than 5:00 PM on **Friday, February 15, 2019**.

Sincerely,

MNP Ltd.  
In its capacity as Receiver-Manager of  
COGI Limited Partnership, Canadian Oil & Gas International  
Inc., Conserve Oil Group Inc. and Conserve Oil 1st  
Corporation and not in its personal capacity

Per: 

---

Victor P. Kroeger, CIRP, LIT, CPA, CA, CFE  
Senior Vice President



**INSOLVENCY & RESTRUCTURING PROFESSIONALS**  
1500, 640 - 5TH AVENUE SW, CALGARY AB, T2P 3G4  
1.877.500.0792 T: 403.538.3187 F: 403.537.8437 [MNPdebt.ca](http://MNPdebt.ca)

**Exhibit "D"**



**COGI Limited Partnership, Canadian Oil & Gas International Inc. and  
Conserve Oil Group Inc. - In Receivership**

**Interim Statement of Receipts and Disbursements  
For the Period October 26, 2015 to March 31, 2019**

	<b>October 26/15 to March 31/19 \$</b>
<b>Receipts</b>	
Net Receipts from Operations (Schedule 1)	1,021,496
Receiver's Certificate	9,238,557
Cash in Bank	1,569,216
Cash in Bank - Proven Oil Canada	845
Interest Income	2,366
Rental Income	71,389
Accounts Receivable	1,230,355
Sale of Assets	3,128,653
Settlement Funds (Bentley)	153,752
Miscellaneous Refunds	12,083
GST Collected (Net)	(179,919)
GST Refund	281,292
<b>Total Receipts</b>	<b>16,530,086</b>
 <b>Disbursements</b>	
Bank Charges	1,446
Commission - Sale of Assets	57,236
Filing Fees	280
Interest Expense	1,143,549
Change of locks	248
Pre-Receivership Payroll	64,405
Legal Fees and Disbursements (Schedule 2)	2,583,624
Consulting Services - Niven Fischer Energy Services Inc. (Schedule 2)	6,635,450
Receiver's Fees (Schedule 2)	2,784,150
CCAA Administration Charge (Schedule 3)	200,000
Payments to Arrow Point and POA	435,175
Funds transferred to Bankruptcy Estate	150,756
Funds Paid in Escrow	163,752
GST Remittance	167,037
Payment to Secured Creditor	2,108,206
<b>Total Disbursements</b>	<b>16,495,313</b>
<b>Excess of Receipts over Disbursements</b>	<b>34,773</b>
Represented By:	
General Bank Account	<b>34,773</b>
	<b>34,773</b>

**COGI Limited Partnership, Canadian Oil & Gas International Inc. and  
Conserve Oil Group Inc. - In Receivership**

**Interim Statement of Receipts and Disbursements**

**Net Receipts from Operations  
For the Period October 26, 2015 to March 31, 2019**

	October 26/15 to March 31/19 \$
<b>Receipts</b>	
Net Revenues	45,529,926
<b>Total Receipts</b>	45,529,926
 <b>Disbursements</b>	
Consulting Services	238,435
Operating Expenses	30,712,483
Payroll Services	130
Insurance	435,921
General and Administration Charges	665,268
Occupation Rent	278,752
Telephone and Utilities	2,091,970
Property Taxes	2,635,874
Royalty and Lease Payments	7,449,597
<b>Total Disbursements</b>	44,508,430
<b>Net Receipts from Operations</b>	1,021,496

COGI Limited Partnership, Canadian Oil & Gas International Inc. and Conserve Oil Group Inc. - In Receivership

Summary of Professional Fees and Disbursements  
For the Period October 26, 2015 to March 31, 2019

Description	Invoice Number	Invoice Date	Fees \$	Disbursements \$	Subtotal \$	GST \$	Total \$	Amount Paid (Net of GST) \$
<b>MNP Ltd.'s Fees and Disbursements (Receiver &amp; Manager)</b>								
For the period October 22, 2015 to November 30, 2015	7476289	08-Dec-15	243,882.00	786.40	244,668.40	12,233.42	256,901.82	244,668.40
For the period December 1, 2015 to December 31, 2015	7498217	15-Jan-16	107,065.50	252.30	107,317.80	5,365.89	112,683.69	107,317.80
For the period January 1, 2016 to January 31, 2016	7519153	10-Feb-16	132,800.00	332.92	133,132.92	6,656.65	139,789.57	133,132.92
For the period February 1, 2016 to February 29, 2016	7550152	10-Mar-16	97,651.50	92.93	97,744.43	4,887.22	102,631.65	97,744.43
For the period March 1, 2016 to March 31, 2016	7593865	08-Apr-16	100,361.50	52.82	100,414.32	5,020.72	105,435.04	100,414.32
For the period April 1, 2016 to April 30, 2016	7656952	06-May-16	87,595.00	-	87,595.00	4,379.75	91,974.75	87,595.00
For the period May 1, 2016 to May 31, 2016	7689446	07-Jun-16	104,389.50	5,861.79	110,251.29	5,512.56	115,763.85	110,251.29
For the period June 1, 2016 to June 30, 2016	7720384	22-Jul-16	104,184.00	3,221.18	107,405.18	5,370.26	112,775.44	107,405.18
For the period July 1, 2016 to July 31, 2016	7736834	19-Aug-16	71,841.00	1,806.82	73,647.82	3,682.39	77,330.21	73,647.82
For the period August 1, 2016 to August 31, 2016	7751525	12-Sep-16	81,432.50	950.92	82,383.42	4,119.17	86,502.59	82,383.42
For the period March 1, 2016 to August 31, 2016 (Bankruptcy)	7753633	14-Sep-16	20,879.50	-	20,879.50	1,043.98	21,923.48	20,879.50
For the period September 1, 2016 to September 30, 2016	7782094	25-Oct-16	90,298.00	27.64	90,325.64	4,516.28	94,841.92	90,325.64
For the period October 1, 2016 to October 31, 2016	7790157	04-Nov-16	38,497.50	38.97	38,536.47	1,926.82	40,463.29	38,536.47
For the period November 1, 2016 to November 30, 2016	7819826	14-Dec-16	64,805.50	20.05	64,825.55	3,241.28	68,066.83	64,825.55
For the period December 1, 2016 to December 31, 2016	7837465	13-Jan-16	51,814.00	105.95	51,919.95	2,596.00	54,515.95	51,919.95
For the period January 1, 2017 to January 31, 2017	7864004	14-Feb-17	68,651.00	38.98	68,689.98	3,434.50	72,124.48	68,689.98
For the period February 1, 2017 to February 28, 2017	7901777	16-Mar-17	53,992.00	74.10	54,066.10	2,703.30	56,769.40	54,066.10
For the period March 1, 2017 to March 31, 2017	7936852	06-Apr-17	47,746.00	35.23	47,781.23	2,389.06	50,170.29	47,781.23
For the period April 1, 2017 to April 30, 2017	8015200	11-May-17	29,622.00	13.00	29,635.00	1,481.75	31,116.75	29,635.00
For the period May 1, 2017 to May 31, 2017	8060968	27-Jun-17	46,443.50	51.51	46,495.01	2,324.75	48,819.76	46,495.01
For the period June 1, 2017 to June 30, 2017	8095499	08-Aug-17	30,946.50	63.97	31,010.47	1,550.52	32,560.99	31,010.47
For the period July 1, 2017 to July 31, 2017	8118553	11-Sep-17	61,562.50	85.64	61,648.14	3,082.41	64,730.55	61,648.14
For the period August 1, 2017 to August 31, 2017	8148552	19-Oct-17	57,625.00	103.41	57,728.41	2,886.42	60,614.83	57,728.41
For the period September 1, 2017 to September 30, 2017	8170827	14-Nov-17	32,150.50	588.88	32,739.38	1,636.97	34,376.35	32,739.38
For the period October 1, 2017 to October 31, 2017	8199596	18-Dec-17	19,073.00	-	19,073.00	953.65	20,026.65	19,073.00
For the period November 1, 2017 to November 30, 2017	8199610	18-Dec-17	56,249.50	101.29	56,350.79	2,817.54	59,168.33	56,350.79
For the period December 1, 2017 to December 31, 2017	8226363	24-Jan-18	10,742.50	73.69	10,816.19	540.81	11,357.00	10,816.19
For the period January 1, 2018 to January 31, 2018	8215130	09-Jan-18	18,073.50	-	18,073.50	903.68	18,977.18	18,073.50
For the period February 1, 2018 to February 28, 2018	8258632	22-Feb-18	27,318.00	105.11	27,423.11	1,371.16	28,794.27	27,423.11
For the period March 1, 2018 to March 31, 2018	8258659	22-Feb-18	52,930.00	-	52,930.00	2,646.50	55,576.50	52,930.00
For the period April 1, 2018 to April 30, 2018	8277658	06-Mar-18	36,872.50	21.15	36,893.65	1,844.68	38,738.33	36,893.65
For the period May 1, 2018 to May 31, 2018	8273673	01-Mar-18	46,103.00	59.62	46,162.62	2,308.13	48,470.75	46,162.62
For the period June 1, 2018 to June 30, 2018	8332496	09-Apr-18	18,727.50	-	18,727.50	936.38	19,663.88	18,727.50
For the period July 1, 2018 to July 31, 2018	8332548	09-Apr-18	53,892.00	126.40	54,018.40	2,700.92	56,719.32	54,018.40
For the period August 1, 2018 to August 31, 2018	8417300	14-May-18	19,527.50	-	19,527.50	976.38	20,503.88	19,527.50
For the period September 1, 2018 to September 30, 2018	8422393	17-May-18	94,147.50	881.50	95,029.00	4,751.45	99,780.45	95,029.00
For the period October 1, 2018 to October 31, 2018	8452674	11-Jun-18	17,115.50	-	17,115.50	855.78	17,971.28	17,115.50
For the period November 1, 2018 to November 30, 2018	8452720	11-Jun-18	44,882.50	574.32	45,456.82	2,272.84	47,729.66	45,456.82
For the period December 1, 2018 to December 31, 2018	8508365	20-Aug-18	8,991.50	-	8,991.50	449.58	9,441.08	8,991.50
For the period January 1, 2019 to January 31, 2019	8486881	23-Jul-18	37,162.00	71.66	37,233.66	1,861.68	39,095.34	37,233.66



COGI Limited Partnership, Canadian Oil & Gas International Inc. and Conserve Oil Group Inc. - In Receivership

Summary of Professional Fees and Disbursements  
For the Period October 26, 2015 to March 31, 2019

Description	Invoice Number	Invoice Date	Fees \$	Disbursements \$	Subtotal \$	GST \$	Total \$	Amount Paid (Net of GST) \$
For the period September 1, 2016 to June 30, 2018	8492189	30-Jul-18	11,118.00	-	11,118.00	555.90	11,673.90	11,118.00
For the period July 1, 2018 to July 31, 2018	8508370	20-Aug-18	6,645.00	-	6,645.00	332.25	6,977.25	6,645.00
For the period July 1, 2018 to July 31, 2018 (DEL)	8537237	20-Sep-18	31,967.75	89.41	32,057.16	1,602.86	33,660.02	32,057.16
For the period August 1, 2018 to August 31, 2018	8535774	18-Sep-18	2,441.50	-	2,441.50	122.08	2,563.58	2,441.50
For the period August 1, 2018 to August 31, 2018 (DEL)	8537230	20-Sep-18	49,621.50	68.88	49,690.38	2,484.52	52,174.90	49,690.38
For the period September 1, 2018 to September 30, 2018	8556721	15-Oct-18	10,941.50	-	10,941.50	547.08	11,488.58	10,941.50
For the period September 1, 2018 to September 30, 2018 (DEL)	8552743	09-Oct-18	54,635.00	66.06	54,701.06	2,735.05	57,436.11	54,701.06
For the period October 1, 2018 to October 31, 2018 (DEL)	8579315	12-Nov-18	54,743.50	141.60	54,885.10	2,744.26	57,629.36	54,885.10
For the period November 1, 2018 to November 30, 2018 (DEL)	8615892	18-Dec-18	40,814.00	150.52	40,964.52	2,048.23	43,012.75	40,964.52
For the period December 1, 2018 to December 31, 2018 (DEL)	8642671	23-Jan-19	34,128.00	77.15	34,205.15	1,710.26	35,915.41	34,205.15
For the period October 1, 2018 to December 31, 2018	8648380	29-Jan-19	27,593.00	-	27,593.00	1,379.65	28,972.65	27,593.00
For the period January 1, 2019 to January 31, 2019 (DEL)	8664687	12-Feb-19	31,231.50	45.92	31,277.42	1,563.87	32,841.29	-
For the period January 1, 2019 to January 31, 2019	8664700	12-Feb-19	11,068.00	-	11,068.00	553.40	11,621.40	-
For the period February 1, 2019 to February 28, 2019 (DEL)	8705683	12-Mar-19	36,518.50	110.88	36,629.38	1,831.47	38,460.85	-
For the period February 1, 2019 to February 28, 2019	8721200	21-Mar-19	5,572.50	-	5,572.50	278.62	5,851.12	-
For the period March 1, 2019 to March 31, 2019 (DEL)	8804135	24-Apr-19	29,243.00	47.60	29,290.60	1,464.53	30,755.13	-
For the period March 1, 2019 to March 31, 2019	8835917	02-May-19	13,841.00	-	13,841.00	692.05	14,533.05	-
<b>SubTotal - MNP Ltd.'s Fees and Disbursements</b>			<b>2,894,363.75</b>	<b>17,464.76</b>	<b>2,911,828.51</b>	<b>148,868.40</b>	<b>3,060,696.91</b>	<b>2,784,149.61</b>

DLA Piper (Canada) LLP (Legal Counsel)

For the period October 27, 2015 to November 15, 2015	1589698	19-Nov-15	95,517.50	1,023.61	96,541.11	4,798.61	101,339.72	96,541.11
For the period October 30, 2015 to November 30, 2015	1596501	10-Dec-15	95,691.50	3,013.27	98,704.77	4,925.98	103,630.75	98,704.77
For the period November 30, 2015 to December 15, 2015	1598036	21-Dec-15	70,635.50	981.79	71,617.29	3,562.62	75,079.91	71,617.29
For the period December 1, 2015 to December 31, 2015	1604137	21-Jan-16	96,994.50	1,398.93	98,393.43	4,908.75	103,302.18	98,393.43
For the period January 4, 2016 to January 15, 2016	1604138	21-Jan-16	69,916.50	651.64	70,568.14	3,519.11	74,087.25	70,568.14
For the period January 8, 2016 to January 29, 2016	1610068	11-Feb-16	49,458.00	545.76	50,003.76	2,478.74	52,482.50	50,003.76
For the period Feb 1, 2016 to Feb 14, 2016	1611509	23-Feb-16	53,527.50	624.99	54,152.49	2,687.15	56,839.64	54,152.49
For the period February 16, 2016 to February 29, 2016	1614370	14-Mar-16	48,046.00	317.06	48,363.06	2,415.55	50,778.61	48,363.06
For the period February 29, 2016 to March 15, 2016	1616807	31-Mar-16	58,291.50	1,238.00	59,529.50	2,954.20	62,483.70	59,529.50
For the period February 29, 2016 to March 15, 2016	1616809	31-Mar-16	15,617.50	-	15,617.50	780.88	16,398.38	15,617.50
For the period March 16, 2016 to April 15, 2016	1623067	28-Apr-16	60,258.50	1,029.99	61,288.49	3,041.19	64,329.68	61,288.49
For the period March 18, 2016 to April 15, 2016	1623070	28-Apr-16	45,170.00	66.00	45,236.00	2,261.81	47,497.81	45,236.00
For the period April 7, 2016 to May 23, 2016	1630183	31-May-16	3,502.50	2,168.95	5,671.45	283.58	5,955.03	5,671.45
For the period April 7, 2016 to May 25, 2016	1630192	31-May-16	108,993.00	59,593.45	168,586.45	5,459.12	174,045.57	168,586.45
For the period May 20, 2016 to June 24, 2016	1637232	30-Jun-16	9,940.00	828.58	10,768.58	538.44	11,307.02	10,768.58
For the period June 7, 2016 to June 17, 2016	1637233	30-Jun-16	2,620.00	-	2,620.00	131.00	2,751.00	2,620.00
For the period May 12, 2016 to June 24, 2016	1637235	30-Jun-16	70,096.50	29,805.26	99,901.76	3,525.06	103,426.82	99,901.76
For the period June 25, 2016 to July 22, 2016	1643970	28-Jul-16	1,140.00	-	1,140.00	57.00	1,197.00	1,140.00
For the period June 21, 2016 to July 26, 2016	1643971	28-Jul-16	24,832.50	12,357.41	37,189.91	1,859.01	39,048.92	37,189.91
For the period June 29, 2016 to June 29, 2016	1643972	28-Jul-16	60.00	-	60.00	3.00	63.00	60.00
For the period July 12, 2016 to August 11, 2016	1653392	02-Sep-16	4,780.00	443.70	5,223.70	261.20	5,484.90	5,223.70
For the period July 4, 2016 to August 29, 2016	1653433	02-Sep-16	62,012.50	348.56	62,361.06	3,117.91	65,478.97	62,361.06
For the period August 2, 2016 to September 28, 2016	1657284	30-Sep-16	77,377.50	332.83	77,710.33	3,879.46	81,589.79	77,710.33
For the period September 6, 2016 to October 28, 2016	1664121	31-Oct-16	42,010.00	425.93	42,435.93	2,111.80	44,547.73	42,435.93

COGI Limited Partnership, Canadian Oil & Gas International Inc. and Conserve Oil Group Inc. - In Receivership

Summary of Professional Fees and Disbursements  
For the Period October 26, 2015 to March 31, 2019

Description	Invoice Number	Invoice Date	Fees \$	Disbursements \$	Subtotal \$	GST \$	Total \$	Amount Paid (Net of GST) \$
For the period September 7, 2016 to October 3, 2016	1664103	31-Oct-16	8,792.50	7.50	8,800.00	440.01	9,240.01	8,800.00
For the period October 5, 2016 to November 25, 2016	1670681	29-Nov-16	67,513.00	2,406.80	69,919.80	3,485.94	73,405.74	69,919.80
For the period October 27, 2016 to December 19, 2016	1677206	21-Dec-16	65,139.50	1,428.57	66,568.07	3,313.49	69,881.56	66,568.07
For the period July 6, 2016 to November 29, 2016 (Germany)	20154623	16-Jan-17	63,573.75	-	63,573.75	-	63,573.75	63,573.75
For the period December 19, 2016 to January 29, 2017	1687416	08-Feb-17	141,715.00	4,888.77	146,603.77	7,265.15	153,868.92	146,603.77
For the period January 30, 2017 to February 24, 2017	1690431	28-Feb-17	55,180.00	2,339.78	57,519.78	2,872.73	60,392.51	57,519.78
For the period February 27, 2017 to March 24, 2017	1733772	07-Sep-17	16,630.00	43,271.62	59,901.62	840.09	60,741.71	59,901.62
For the period December 8, 2016 to December 30, 2016 (Germany)	20155661	06-Feb-17	47,397.15	-	47,397.15	-	47,397.15	47,397.15
For the period March 3, 2017 to April 28, 2017	1707223	08-May-17	33,234.50	414.65	33,649.15	1,673.69	35,322.84	33,649.15
For the period May 1, 2017 to May 29, 2017	1740451	13-Oct-17	42,968.50	428.91	43,397.41	2,151.94	45,549.35	43,397.41
For the period May 30, 2017 to July 25, 2017	1723648	28-Jul-17	56,166.50	287.43	56,453.93	2,818.81	59,272.74	56,453.93
For the period July 26, 2017 to August 25, 2017	1729967	29-Aug-17	60,005.00	237.87	60,242.87	3,010.61	63,253.48	60,242.87
For the period August 26, 2017 to September 30, 2017	1742553	30-Oct-17	63,327.00	366.84	63,693.84	3,181.60	66,875.44	63,693.84
For the period October 1, 2017 to October 27, 2017	1742993	31-Oct-17	19,812.50	-	19,812.50	990.63	20,803.13	19,812.50
For the period October 1, 2017 to October 27, 2017 (DEL)	1742995	31-Oct-17	11,860.00	4.20	11,864.20	593.21	12,457.41	11,864.20
For the period October 28, 2017 to November 27, 2017	1749408	30-Nov-17	7,102.50	274.00	7,376.50	356.33	7,732.83	7,376.50
For the period October 28, 2017 to November 27, 2017 (DEL)	1749411	30-Nov-17	14,730.00	5.74	14,735.74	736.79	15,472.53	14,735.74
For the period November 28, 2017 to December 18, 2017	1755298	20-Dec-17	4,057.50	50.00	4,107.50	202.88	4,310.38	4,107.50
For the period November 28, 2017 to December 18, 2017 (DEL)	1755297	20-Dec-17	7,350.00	50.00	7,400.00	367.50	7,767.50	7,400.00
For the period December 18, 2017 to January 26, 2018	1762828	31-Jan-18	10,800.00	36.00	10,836.00	540.00	11,376.00	10,836.00
For the period December 19, 2017 to January 26, 2018 (DEL)	1762862	31-Jan-18	36,423.00	-	36,423.00	1,821.15	38,244.15	36,423.00
For the period January 27, 2018 to February 26, 2018	1768690	28-Feb-18	9,708.00	335.06	10,043.06	488.97	10,532.03	10,043.06
For the period January 27, 2018 to February 26, 2018 (DEL)	1768794	28-Feb-18	39,917.50	665.67	40,583.17	2,010.16	42,593.33	40,583.17
For the period December 19, 2017 to February 26, 2018 (Convega)(DEL)	1768529	28-Feb-18	1,902.50	-	1,902.50	95.13	1,997.63	1,902.50
For the period February 27, 2018 to April 27, 2018	1781506	30-Apr-18	23,441.00	110.12	23,551.12	1,173.16	24,724.28	23,551.12
For the period February 27, 2018 to April 27, 2018 (DEL)	1781587	30-Apr-18	82,064.50	11,030.23	93,094.73	4,153.18	97,247.91	93,094.73
For the period April 28, 2018 to May 26, 2018	1788068	31-May-18	9,285.00	40.95	9,325.95	466.30	9,792.25	9,325.95
For the period April 28, 2018 to May 26, 2018 (DEL)	1788066	31-May-18	22,693.00	571.40	23,264.40	1,158.63	24,423.03	23,264.40
For the period May 27, 2018 to June 26, 2018	1794938	29-Jun-18	15,641.00	5.00	15,646.00	782.30	16,428.30	15,646.00
For the period May 27, 2018 to June 26, 2018 (DEL)	1794928	29-Jun-18	19,952.50	44.50	19,997.00	999.51	20,996.51	19,997.00
For the period May 31, 2018 to July 26, 2018 (DEL)	1802181	31-Jul-18	30,994.00	65.30	31,019.30	1,550.12	32,569.42	31,019.30
For the period July 27, 2018 to August 24, 2018	1808268	31-Aug-18	10,994.50	77.00	11,071.50	549.73	11,621.23	11,071.50
For the period July 27, 2018 to August 25, 2018 (DEL)	1808266	31-Aug-18	4,082.50	45.69	4,128.19	206.42	4,334.61	4,128.19
For the period August 23, 2018 to September 25, 2018	1814985	28-Sep-18	20,530.00	62.04	20,592.04	1,026.63	21,618.67	20,592.04
For the period August 23, 2018 to September 25, 2018 (DEL)	1814980	28-Sep-18	11,381.00	-	11,381.00	569.05	11,950.05	11,381.00
For the period August 29, 2018 to October 25, 2018 (DEL)	1821194	31-Oct-18	16,428.50	126.53	16,555.03	827.77	17,382.80	16,555.03
For the period August 28, 2018 to October 25, 2018	1821201	31-Oct-18	23,782.00	59.61	23,841.61	1,192.04	25,033.65	23,841.61
For the period October 3, 2018 to November 26, 2018	1827821	29-Nov-18	9,584.50	-	9,584.50	479.23	10,063.73	9,584.50
For the period October 3, 2018 to November 24, 2018 (DEL)	1827823	29-Nov-18	16,984.00	27.65	17,011.65	850.59	17,862.24	17,011.65
For the period November 23, 2018 to December 14, 2018 (DEL)	1833873	18-Dec-18	11,091.00	107.21	11,198.21	556.71	11,754.92	11,198.21
For the period October 30, 2018 to December 14, 2018	1833874	18-Dec-18	15,850.00	121.00	15,971.00	797.05	16,768.05	15,971.00
For the period December 15, 2018 to January 25, 2019	1841678	31-Jan-19	7,986.50	-	7,986.50	399.33	8,385.83	7,986.50
For the period December 15, 2018 to January 25, 2019 (DEL)	1841683	31-Jan-19	26,207.50	134.37	26,341.87	1,312.10	27,653.97	26,341.87
For the period January 15, 2019 to February 20, 2019	1847542	28-Feb-19	8,832.50	29.00	8,861.50	442.88	9,304.38	8,861.50



COGI Limited Partnership, Canadian Oil & Gas International Inc. and Conserve Oil Group Inc. - In Receivership

Summary of Professional Fees and Disbursements  
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Description	Invoice Number	Invoice Date	Fees \$	Disbursements \$	Subtotal \$	GST \$	Total \$	Amount Paid (Net of GST) \$
For the period January 29, 2019 to February 25, 2019 (DEL)	1847544	28-Feb-19	11,004.00	174.16	11,178.16	556.36	11,734.52	-
For the period January 30, 2019 to April 23, 2019	1860169	29-Apr-19	3,637.50	90.00	3,727.50	183.88	3,911.38	-
For the period January 29, 2019 to April 25, 2019 (DEL)	1860206	29-Apr-09	23,490.00	178.71	23,668.71	1,178.94	24,847.65	-
<b>SubTotal - DLA Piper (Canada) LLP</b>			<b>2,477,592.40</b>	<b>187,795.59</b>	<b>2,665,387.99</b>	<b>120,229.89</b>	<b>2,785,617.88</b>	<b>2,583,623.75</b>
<b>Niven Fischer Energy Services Inc. (Consulting Services)</b>								
For the period October 22, 2015 to October 31, 2015	15-1164	15-Dec-15	23,712.50	825.00	24,537.50	1,226.88	25,764.38	24,537.50
For the period November 1, 2015 to November 30, 2015	15-1677	15-Dec-15	182,862.50	29,797.57	212,660.07	10,632.64	223,292.71	212,660.07
For the period December 1, 2015 to December 31, 2015	15-1180	31-Dec-15	178,866.25	20,357.17	199,223.42	9,961.17	209,184.59	199,223.42
For the period January 1, 2016 to January 31, 2016	16-1200	15-Feb-16	246,040.00	2,875.42	248,915.42	12,445.77	261,361.19	248,915.42
For the period February 1, 2016 to February 29, 2016	16-1213	15-Mar-16	251,800.00	11,391.64	263,191.64	13,131.59	276,323.23	263,191.64
For the period March 1, 2016 to March 31, 2016	16-1229	18-Apr-16	250,273.75	13,983.38	264,257.13	13,212.86	277,469.99	264,257.13
For the period April 1, 2016 to April 30, 2016	16-1248	15-May-16	220,328.75	17,078.31	237,407.06	11,870.04	249,277.10	237,407.06
For the period May 1, 2016 to May 31, 2016	16-1264	15-Jun-16	206,711.25	3,595.68	210,306.93	10,515.35	220,822.28	210,306.93
For the period June 1, 2016 to June 30, 2016	16-1280	15-Jul-16	191,117.50	1,344.38	192,461.88	9,623.09	202,084.97	192,461.88
For the period July 1, 2016 to July 31, 2016	16-1296	15-Aug-16	172,747.50	2,446.82	175,194.32	8,759.72	183,954.04	175,194.32
For the period August 1, 2016 to August 31, 2016	16-1310	16-Sep-16	193,472.50	29,602.70	223,075.20	11,153.66	234,228.86	223,075.20
For the period September 1, 2016 to September 30, 2016	16-1325	14-Oct-16	224,080.00	3,452.55	227,532.55	11,376.62	238,909.17	227,532.55
For the period October 1, 2016 to October 31, 2016	16-1334	09-Nov-16	193,707.50	6,705.29	200,412.79	10,020.64	210,433.43	200,412.79
For the period November 1, 2016 to November 30, 2016	16-1353	15-Dec-16	190,155.00	16,292.75	206,447.75	10,322.39	216,770.14	206,447.75
For the period December 1, 2016 to December 31, 2016	16-1370	31-Dec-16	159,190.00	3,099.54	162,289.54	8,114.48	170,404.02	162,289.54
For the period January 1, 2017 to January 31, 2017	17-1387	15-Feb-17	177,927.50	4,627.45	182,554.95	9,127.75	191,682.70	182,554.95
For the period February 1, 2017 to February 28, 2017	17-1402	15-Mar-17	155,070.00	3,368.69	158,438.69	7,919.43	166,358.12	158,438.69
For the period March 1, 2017 to March 31, 2017	17-1416	15-Mar-17	21,442.50	800.00	22,242.50	1,112.13	23,354.63	22,242.50
For the period April 1, 2017 to April 30, 2017	17-1422	13-Apr-17	181,851.25	2,614.64	184,465.89	9,223.29	193,689.18	184,465.89
For the period May 1, 2017 to May 31, 2017	17-1432	13-Apr-17	24,600.00	-	24,600.00	1,230.00	25,830.00	24,600.00
For the period June 1, 2017 to June 30, 2017	17-1442	18-May-17	167,753.75	590.93	168,344.68	8,417.23	176,761.91	168,344.68
For the period July 1, 2017 to July 31, 2017	17-1451	18-May-17	13,987.50	450.00	14,437.50	721.88	15,159.38	14,437.50
For the period August 1, 2017 to August 31, 2017	17-1461	16-Jun-17	172,585.00	3,024.75	175,609.75	8,780.49	184,390.24	175,609.75
For the period September 1, 2017 to September 30, 2017	17-1470	16-Jun-17	5,325.00	200.00	5,525.00	276.25	5,801.25	5,525.00
For the period October 1, 2017 to October 31, 2017	17-1482	17-Jul-17	136,918.75	2,971.83	139,890.58	6,994.03	146,884.61	139,890.58
For the period November 1, 2017 to November 30, 2017	17-1491	17-Jul-17	675.00	-	675.00	33.75	708.75	675.00
For the period December 1, 2017 to December 31, 2017	17-1500	08-Sep-17	120,300.00	18,043.62	138,343.62	6,917.18	145,260.80	138,343.62
For the period January 1, 2018 to January 31, 2018	17-1502	22-Aug-17	16,025.00	1,300.00	17,325.00	816.25	18,141.25	16,325.00
For the period February 1, 2018 to February 29, 2018	17-1530	06-Oct-17	138,846.25	10,603.09	149,449.34	7,472.47	156,921.81	149,449.34
For the period March 1, 2018 to March 31, 2018	17-1531	06-Oct-17	26,227.50	100.00	26,327.50	1,316.38	27,643.88	26,327.50
For the period April 1, 2018 to April 30, 2018	17-1593	24-Nov-17	123,523.75	12,579.02	136,102.77	6,805.14	142,907.91	136,102.77
For the period May 1, 2018 to May 31, 2018	17-1591	20-Nov-17	31,478.75	-	31,478.75	1,573.94	33,052.69	31,478.75
For the period June 1, 2018 to June 30, 2018	17-1594	24-Nov-17	44,190.00	1,246.39	45,436.39	2,271.82	47,708.21	45,436.39
For the period July 1, 2018 to July 31, 2018	17-1592	20-Nov-17	14,737.50	-	14,737.50	736.88	15,474.38	14,737.50
For the period August 1, 2018 to August 31, 2018	17-1595	24-Nov-17	100,121.25	9,069.76	109,191.01	5,459.55	114,650.56	109,191.01
For the period September 1, 2018 to September 30, 2018	17-1644	05-Feb-18	28,227.50	991.26	29,218.76	1,460.94	30,679.70	29,218.76
For the period October 1, 2018 to October 31, 2018	17-1646	05-Feb-18	145,546.25	9,473.92	155,020.17	7,751.01	162,771.18	155,020.17
For the period November 1, 2018 to November 30, 2018	17-1645	05-Feb-18	12,740.00	1,560.08	14,300.08	715.00	15,015.08	14,300.08

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Description	Invoice Number	Invoice Date	Fees \$	Disbursements \$	Subtotal \$	GST \$	Total \$	Amount Paid (Net of GST) \$
For the period December 1, 2017 to December 31, 2017 (DEL)	17-1647	05-Feb-18	128,925.00	9,495.01	138,420.01	6,921.00	145,341.01	138,420.01
For the period January 1, 2018 to January 31, 2018	18-1651	15-Mar-18	25,541.25	-	25,541.25	1,277.06	26,818.31	25,541.25
For the period January 1, 2018 to January 31, 2018 (DEL)	18-1652	15-Mar-18	161,752.50	11,834.45	173,586.95	8,640.86	182,227.81	173,586.95
For the period February 1, 2018 to February 28, 2018	18-1671	01-Apr-18	18,826.25	-	18,826.25	941.31	19,767.56	18,826.25
For the period February 1, 2018 to February 28, 2018 (DEL)	18-1672	01-Apr-18	141,900.00	12,322.41	154,222.41	7,680.25	161,902.66	154,222.41
For the period March 1, 2018 to March 31, 2018	18-1694	01-Jun-18	7,612.50	19.90	7,632.40	381.62	8,014.02	7,632.40
For the period March 1, 2018 to March 31, 2018 (DEL)	18-1695	01-Jun-18	175,027.50	12,541.11	187,568.61	9,378.43	196,947.04	187,568.61
For the period April 1, 2018 to April 30, 2018	18-1700	01-Jun-18	3,598.75	17.75	3,616.50	180.83	3,797.33	3,616.50
For the period April 1, 2018 to April 30, 2018 (DEL)	18-1701	01-Jun-18	191,665.00	11,267.42	202,932.42	10,146.62	213,079.04	202,932.42
For the period May 1, 2018 to May 31, 2018	18-1728	10-Aug-18	6,565.00	0.80	6,565.80	328.29	6,894.09	6,565.80
For the period May 1, 2018 to May 30, 2018 (DEL)	18-1729	10-Aug-18	193,311.25	18,048.17	211,359.42	10,567.97	221,927.39	211,359.42
For the period June 1, 2018 to June 30, 2018	18-1785	16-Aug-18	3,030.00	-	3,030.00	151.50	3,181.50	3,030.00
For the period June 1, 2018 to June 30, 2018 (DEL)	18-1786	20-Jul-18	151,432.50	11,342.39	162,774.89	8,138.74	170,913.63	162,774.89
For the period July 1, 2018 to July 31, 2018	18-1808	04-Sep-18	6,113.75	-	6,113.75	305.69	6,419.44	6,113.75
For the period July 1, 2018 to July 31, 2018 (DEL)	18-1809	04-Sep-18	147,802.50	1,127.17	148,929.67	7,446.48	156,376.15	148,929.67
For the period August 1, 2018 to August 31, 2018	18-1819	29-Oct-18	5,837.50	-	5,837.50	291.88	6,129.38	5,837.50
For the period August 1, 2018 to August 31, 2018 (DEL)	18-1820	29-Oct-18	163,736.25	20,047.15	183,783.40	9,189.17	192,972.57	183,783.40
For the period September 1, 2018 to September 30, 2018	18-1841	01-Nov-18	2,237.50	-	2,237.50	111.88	2,349.38	2,237.50
For the period September 1, 2018 to September 30, 2018 (DEL)	18-1842	01-Nov-18	56,740.00	8,785.29	65,525.29	3,276.26	68,801.55	-
For the period October 1 to 14, 2018	18-1852	01-Dec-18	950.00	-	950.00	47.50	997.50	950.00
For the period October 1, 2018 to October 14, 2018 (DEL)	18-1853	01-Dec-18	17,198.75	1,718.71	18,917.46	945.87	19,863.33	-
For the period October 15 to 31, 2018	18-1864	01-Jan-19	517.50	-	517.50	25.88	543.38	517.50
For the period October 15, 2018 to October 31, 2018 (DEL)	18-1860	01-Jan-19	7,928.75	197.55	8,126.30	406.32	8,532.62	-
For the period November 1, 2018 to November 30, 2018	18-1877	01-Jan-19	375.00	-	375.00	18.75	393.75	375.00
For the period November 1, 2018 to November 30, 2018 (DEL)	18-1878	01-Jan-19	7,676.25	896.88	8,573.13	428.66	9,001.79	-
For the period December 1, 2018 to December 31, 2018	18-1885	12-Feb-19	1,750.00	-	1,750.00	87.50	1,837.50	-
For the period December 1, 2018 to December 31, 2018 (DEL)	19-1886	12-Feb-19	3,678.75	1,196.17	4,874.92	243.75	5,118.67	-
For the period January 1, 2019 to January 31, 2019 (DEL)	19-1903	01-Mar-19	1,286.25	1,083.96	2,370.21	118.51	2,488.72	-
For the period February 1, 2019 to February 28, 2019 (DEL)	19-1922	15-Mar-19	1,715.00	675.82	2,390.82	119.54	2,510.36	-
For the period March 1, 2019 to March 31, 2019 (DEL)	19-1942	12-Apr-19	801.25	819.98	1,621.23	81.06	1,702.29	-
<b>SubTotal - Niven Fischer Energy Services Inc.</b>			<b>6,379,697.50</b>	<b>369,901.72</b>	<b>6,749,599.22</b>	<b>339,014.35</b>	<b>7,088,613.57</b>	<b>6,635,449.86</b>

COGI Limited Partnership and Canadian Oil & Gas International Inc. (collectively, "COGI")  
 Companies' Creditors Arrangement Act  
 Schedule of Outstanding Obligations Covered by the Administration Charge

Payee	Description	Invoice #	Invoice Date	Fees	Disbursements	SubTotal	Pro-Rata %	Pro-Rata Amount	GST	Total Payment	Remaining Balance
MNP Ltd., Monitor	For the period October 1-26, 2015	7447801	28-Oct-15	67,737.50	-	67,737.50	23%	46,939.02	2,346.95	49,285.97	20,798.48
DLA Piper (Canada) Ltd., Monitor's Legal Counsel		1589689	19-Nov-15	16,397.50	486.85	16,884.35	6%	11,700.09	585.00	12,285.09	5,184.26
Field LLP, COGI's Legal Counsel	For the period June 18 to August 28, 2015	366193	31-Aug-15	46,681.00	312.21	46,993.21					
Field LLP, COGI's Legal Counsel	For the period August 31 to October 19, 2015	370749	20-Oct-15	84,775.00	501.91	85,276.91					
Field LLP, COGI's Legal Counsel	For the period to October 26, 2015	372942	12-Nov-15	15,135.00	423.89	15,558.89					
Less: Retainer Held						(50,000.00)					
						97,829.01	34%	67,791.07	3,389.55	71,180.62	30,037.94
Blake, Cassels & Graydon LLP, ATB's Legal Counsel	For the period to September 29, 2015	1866199	30-Sep-15	37,022.00	116.40	37,138.40					
Blake, Cassels & Graydon LLP, ATB's Legal Counsel	For the period to October 30, 2015	1872607	30-Oct-15	68,319.50	710.40	69,029.90					
						106,168.30	37%	73,569.82	-	73,569.82	32,598.48
						\$288,619.16	100%	\$200,000.00	\$6,321.51	\$206,321.51	\$86,619.16

\*\*\* Administration Charge is to a maximum of \$200,000.