

I hereby certify this to be a true copy of
the original Order

Dated this 13 day of Nov. 2015

[Signature]
for Clerk of the Court

Clerk's stamp:



COURT FILE NUMBER	1501-12220
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANT	ALBERTA TREASURY BRANCHES
RESPONDENT(S)	COGI LIMITED PARTNERSHIP, CANADIAN OIL & GAS INTERNATIONAL INC., AND CONSERVE OIL GROUP INC.
DOCUMENT	ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

Brian Davison Q.C.
DLA Piper (Canada) LLP
Barristers and Solicitors
1000, 250-2 St. S.W.
Phone: 403-698-8787
Fax: 403-213-4481
File No.: 16155-00002

DATE ON WHICH ORDER WAS PRONOUNCED: Tuesday, November 10, 2015

NAME OF JUDGE WHO MADE THIS ORDER: Mr. Justice Jeffrey

LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION of MNP Ltd., ("the Receiver") Receiver of COGI Limited Partnership, Canadian Oil and Gas International Inc. and Conserve Oil Group Inc. ("the Companies"); AND UPON hearing read the pleadings and proceedings filed herein; AND UPON hearing read the Receiver's First Report, filed; AND UPON hearing from counsel for the Receiver and counsel for all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of this Application and supporting documents is hereby deemed to be good and sufficient.

Approval of the Receiver's Activities

2. The Receiver's activities to-date, as described in the Receiver's First Report, are hereby approved.

Powers of the Receiver

3. The Receiver's powers as set out in paragraph 4 of the Receivership Order dated October 26, 2015, are hereby clarified and expanded as follows, by adding the following language at the end of paragraph 4 (r) of the Receivership Order, following the word "have":

"including, but not limited to, with respect to the wholly owned subsidiaries of Conserve Oil Group Inc., but with the exception of Proven Oil Asia Ltd. and Conserve Oil 1st Corporation ("the Conserve Subsidiaries") to remove the current director(s) and/or officers, terminate any management or consultancy agreements which purport to control the assets and operations of the Conserve Subsidiaries, review the Records (as that term is defined in paragraph 6 of the Receivership Order) of the Conserve Subsidiaries, and conduct examinations of any Persons (as that term is defined in paragraph 5 of the Receivership Order) of the Conserve Subsidiaries, and take whatever steps the Receiver deems necessary to preserve and control the assets and operations of the Conserve Subsidiaries for the benefit of all stakeholders"

Bankruptcy Powers


4. The Receiver is hereby given the authority to assign the Companies into bankruptcy without further notice or leave of this Court.

Adjournment and Standstill with Respect to Proven Oil Asia Ltd.

5. The Receiver's application for relief with respect to Proven Oil Asia Ltd. ("POA") and Conserve Oil 1st Corporation ("Conserve 1st") is hereby adjourned to November 27, 2015

at 3:30 p.m. ¹³ Until the Receiver's application is heard, the management of POA and Conserve 1st are hereby directed to provide the information requested by the Receiver in regard to the assets and affairs of POA and Conserve 1st. POA and Conserve 1st are further directed to file and serve any material they intend to rely upon, in response to the Receiver's application on or before November 23, 2015


6. This Order may be consented to in counterpart and by facsimile or pdf.



J.C.Q.B.A.

APPROVED AS TO THE ORDER GRANTED:

FIELD LAW

Per: 

Doug S. Nishimura
Counsel for Proven Oil Asia Ltd.

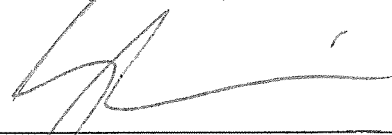
MACPHERSON LESLIE & TYERMAN
LLP

Per: _____
Dean A. Hutchison
Counsel for Big Coulee Resources
Inc.

BLAKE, CASSELS & GRAYDON LLP

Per: _____
Kelly J. Bourassa
Counsel for Alberta Treasury
Branches

DLA PIPER (CANADA) LLP

Per: 

G. Brian Davison, Q.C.
Counsel for MNP Ltd.

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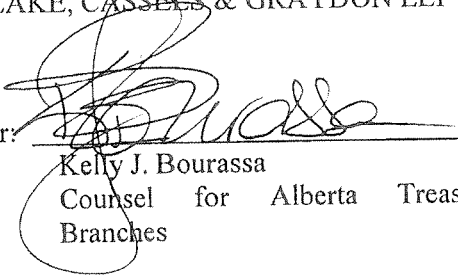
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