

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF
HILLCREST GROCERY (a partnership)

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 14th day of November, 2022, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of Hillcrest Grocery ("Hillcrest"), an insolvent person (partnership), that is described below:

Estimated value:

Real Estate -68 and 70 Hillcrest Rd., Simcoe, Ontario (hereafter referred to as the "Property")	To Be Determined
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Any other assets of Hillcrest	To Be Determined
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2. The undersigned was appointed receiver in respect of Hillcrest and the Property described above pursuant to a General Security Agreement and a Charge/Mortgage of Land registered against the Property held by the Bank of Montreal.

3. The Property includes a residential and commercial building. The Receiver has taken possession of the residential building. The Receiver will take possession of the commercial building.

4. The following information relates to the receivership:

(a) Address of insolvent person: 68 and 70 Hillcrest Rd,
Simcoe, ON N3Y 4K6

(b) Principal Line of Business: Convenience Store

(c) Location of Business: 70 Hillcrest Rd,
Simcoe, ON N3Y 4K6

(d) Estimated amount owed by Hillcrest to each creditor who holds a security on the property described above:

Bank of Montreal	\$340,000
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver intends to list the Property for sale through a real estate agent.

- (g) Contact person for Receiver:

MNP Ltd.
Receiver of Hillcrest Grocery
557 Southdale Rd East, Suite 201
London, ON N6E 1A2

Attention: Rob Smith

- Telephone (519) 964-2212
- Facsimile (519) 964-2210
- Email: rob.smith@mnp.ca

Dated at London, Ontario this 14th day of November, 2022.

MNP Ltd.
In its capacity as Receiver of
Hillcrest Grocery



Rob Smith CPA, CA, CIRP, LIT
Senior Vice President

Hillcrest Grocery.
Creditor List

Creditor	Claim
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	Unknown