

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-165646
Estate No. 33-165646

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
Jubilee Jewellers Inc.
of the City of Ottawa
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 20th day of November 2017, we, MNP LTD., became the receiver in respect of the property of Jubilee Jewellers Inc., that is described below:

Business Assets	Stock In Trade - Retail Store Inventory	1100000.00
Business Assets	Trade Fixtures - Equipment, computers	86000.00
Business Assets	Trade Fixtures - Showcases	247000.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Royal Bank of Canada), pursuant to General Security Agreement dated March 30, 2007.

3. The undersigned took possession or control of the property described above on the 20th day of November 2017.

4. The following information relates to the receivership:

(a) Address: 3059 Courtyard Crescent, Ottawa, ON, K1T 3R9

(b) Principal line of business: Retail Jewellery

(c) Location(s) of business:

Bayshore Mall, Ottawa, ON
52 Hawthorne Avenue, Ottawa, ON

(d) Amount owed to each creditor who holds a security on the property described above:

Royal Bank of Canada	\$2218020.00
Business Development Bank of Canada - Ottawa West	\$250000.00
National Leasing Group Inc.	\$1.00
Oxygen Working Capital Corp	\$500000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

National Leasing	Unsecured	\$6722.32
Action Lock & Safe Ltd.	Unsecured	\$452.00
Adjeleian Allen Rubeli Limited	Unsecured	\$3051.00
Tyco Integrated Fire & Security Canada, Inc.	Unsecured	\$1051.83
American Gem Society	Unsecured	\$1595.79
All Canadian Courier (formerly Bill's)	Unsecured	\$4260.28
A S Sewing Machine or Touch of Style Embroidery	Unsecured	\$129.95
Bell Canada- Bayshore	Unsecured	\$914.95
Ivanhoe Cambridge Inc.	Unsecured	\$39189.63
Better Business Bureau	Unsecured	\$1192.15
B Couture	Unsecured	\$2014.23
Bell Mobility	Unsecured	\$16365.17
Bertucci Jewellers	Unsecured	\$1565.98
Bolduc Watches & Service Inc.	Unsecured	\$1796.83
Basal Diamond Inc.	Unsecured	\$1.00
Citizen Watch Company of Canada Ltd.	Unsecured	\$25961.53
Cachet Fine Jewellery	Unsecured	\$3163.00
Canadian Gem	Unsecured	\$69747.56
CBSC Capital Inc.	Unsecured	\$9132.05
CFG0 - AM (Bell Media Inc.)	Unsecured	\$11941.91
Charania Holdings Inc.	Unsecured	\$1.00
Chippenhook	Unsecured	\$123.48
L.U. Chopard & Cie S.A. (CHF)	Unsecured	\$161973.00
Chum Group Radio (Bell Media)	Unsecured	\$57022.96
Ottawa Citizen - Accounts Dept.	Unsecured	\$16691.70
Canadian Jewellers Association	Unsecured	\$1045.25
Canadian Jewellers 24 Karat Club	Unsecured	\$904.00
Clarica Insurance	Unsecured	\$310.05
Clustercraft Jewellery Mfg. Ltd.	Unsecured	\$8143.67
Corona Jewellery Company	Unsecured	\$400000.00
Maple Leaf Diamonds (Corona)	Unsecured	\$355467.03
Coyle Publishing Inc.	Unsecured	\$2486.00
Crown Ring Inc.	Unsecured	\$89177.27
Customgold Manufacturing Ltd.	Unsecured	\$1.00
Darawi Transport	Unsecured	\$862.31
Division 3 Communications Inc.	Unsecured	\$2455.85
Ottawa Dragon Boat Festival	Unsecured	\$5000.00
EARIAL Inc.	Unsecured	\$6045.50
Effy	Unsecured	\$8762.58
Minister of Finance (EHT)	Unsecured	\$1827.15
Envision Online Media	Unsecured	\$1035.08
Federal Express Canada Ltd.	Unsecured	\$26137.21
Foster & Son's	Unsecured	\$24000.00
Free Daily News Group Inc. (Metro)	Unsecured	\$8192.50
Freeman	Unsecured	\$1.00

Freida Rothman	Unsecured	\$523.00
Glik Imports Inc.	Unsecured	\$129.95
G Boutiques, Inc. (Gucci Timepieces) - A/C C314000	Unsecured	\$22118.13
Gunther Mele Limited	Unsecured	\$3818.61
Hempel Retail Design Corporation	Unsecured	\$5650.00
Hershel Sputz & Sons Inc.	Unsecured	\$3097.50
New Cap Radio	Unsecured	\$123336.64
HRA Group	Unsecured	\$186233.89
H.W. Hollinger (Canada) Inc.	Unsecured	\$1.00
H & W Perrin Co. Ltd.	Unsecured	\$1461.13
Hydro Ottawa (Bayshore)	Unsecured	\$1778.05
Hydro Ottawa - St. Laurent	Unsecured	\$265.61
CRA - Tax - Ontario	Unsecured	\$55857.95
Blue Chip Leasing Corporation	Unsecured	\$1.00
Jubco Inc. (Services)	Unsecured	\$138900.00
Corus Radio Sales Inc	Unsecured	\$5537.00
Karat Imports Ltd	Unsecured	\$49814.92
Kassoy (US\$)	Unsecured	\$406.51
Kenro Industries	Unsecured	\$6394.12
Lansdowne Stadium Limited Partnership	Unsecured	\$1998.04
LVMH Watch and Jewellery USA, Inc. (CAD\$)	Unsecured	\$64975.32
LVMH Watch and Jewellery Canada	Unsecured	\$11196.90
Marigold Design Studio	Unsecured	\$1623.18
Merovitz Potechin LLP	Unsecured	\$16982.58
Metro Service Center - US\$	Unsecured	\$62.15
Fossil Partners, L.P.	Unsecured	\$818.57
Mikimoto (America) Co., Ltd.	Unsecured	\$36865.45
MNP LLP	Unsecured	\$18356.99
Movado Group of Canada Inc. - Services	Unsecured	\$134.96
Ottawa Police Service	Unsecured	\$149.00
Ottawa 67's Limited Partnership	Unsecured	\$1939.84
Ottimo Creations Inc.	Unsecured	\$113.00
Ottawa Executives Association	Unsecured	\$402.80
Pattison Advertising	Unsecured	\$18362.50
Pandora Bayshore (Purolator)	Unsecured	\$1290.55
Paragon Fine Jewellery Ltd.	Unsecured	\$5533.56
Richemont Canada Inc - Piaget Canada Service Center	Unsecured	\$5959.93
Polygon - US\$	Unsecured	\$545.00
Precision Landscape Group Inc.	Unsecured	\$473.47
Primus - Rideau (A/C # 5006562)	Unsecured	\$597.18
Primus - St. Laurent (A/C # 5007424)	Unsecured	\$501.55
Paliare Roland Rosenberg Rothstein LLP	Unsecured	\$1.00

PricewaterhouseCoopers LLP	Unsecured	\$5665.15
RBC Insurance	Unsecured	\$991.80
Richemont Canada Inc. - Baume Service	Unsecured	\$57885.50
Katari Imaging/division of Reportex Copy Centres Inc.	Unsecured	\$3441.68
Receiver General (HST)	Unsecured	\$45597.94
Rideau Club (Member # C253)	Unsecured	\$824.90
Rogers Media Inc.	Unsecured	\$25.94
Rogers Communications Partnership A/C # 240-725656409	Unsecured	\$2925.38
Rogers Business Solutions (A/C # 21B-690518)	Unsecured	\$2.49
Rolex Canada Ltd.	Unsecured	\$17162.44
Roset Diamond	Unsecured	\$41916.89
Ralph Lauren Watch And Jewellery Co. (Richemont)	Unsecured	\$9655.71
Staples Business Depot	Unsecured	\$758.14
Scott Kay	Unsecured	\$335.27
Capital Sports Properties Inc. (Canadian Tire Centre)	Unsecured	\$186904.83
Seno Jewelry, LLC	Unsecured	\$45264.84
Swatch - LonginesService (Acct. 45 service)	Unsecured	\$2784.89
Shy Creation	Unsecured	\$17332.00
Sonitrol Security Systems	Unsecured	\$1326.92
Source Four Construction Ltd	Unsecured	\$22000.00
Speedy Messenger Service	Unsecured	\$1644.00
Swarovski Canada Ltd.	Unsecured	\$42206.28
Swatch Group Canada (Goods)	Unsecured	\$12561.90
2447602 Ontario Inc. o/a TIG CANADA	Unsecured	\$98053.97
TimeRevolution.com	Unsecured	\$858.56
Time Central Ltd.	Unsecured	\$159.33
Labour Ready a TrueBlue Company	Unsecured	\$6194.53
TSMI Ltd (Partner of Thomas Sabo Canada)	Unsecured	\$4053.35
UPS Canada	Unsecured	\$355.59
Venetti	Unsecured	\$14239.68
Verragio	Unsecured	\$47389.38
Verr Ltd.	Unsecured	\$3975.00
Viking Rideau Corporation	Unsecured	\$734843.19
Welch LLP	Unsecured	\$17639.30
Workplace Safety & Insurance Board	Unsecured	\$1777.79
Yellow Pages Group	Unsecured	\$644.43
Evolocity Financial Group Inc.	Unsecured	\$1.00
Shanif Management Inc.	Unsecured	\$222417.00
Excelsior Equipment Leasing Inc.	Unsecured	\$1.00

Mo Charania	Unsecured	\$303735.00
Pandora Group	Unsecured	\$1230570.46
Other Private Investors	Unsecured	\$658029.25
Various employee claims	Unsecured	\$20000.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will liquidate the current inventory and equipment and investigate the affairs of the Company and management group.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4200, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 28th day of November 2017.

MNP LTD. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4200 Fax: (613) 726-9009