

**FORM 87**  
**NOTICE AND STATEMENT OF RECEIVER**  
 Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*

IN THE MATTER OF THE RECEIVERSHIP OF  
**KUZZII MOTORSPORTS INC.**  
 of the City of Calgary, in the Province of Alberta

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

Effective January 18, 2018, MNP Ltd. was appointed as receiver and manager (the "Receiver") of the assets, undertakings and properties of Kuzzii Motorsports Inc. ("Kuzzii" or the "Company") pursuant to an order (the "Receivership Order") granted by the Court of Queen's Bench of Alberta (the "Court").

A copy of the Receivership Order can be found on our website at [www.mnpdebt.ca/kuzzii](http://www.mnpdebt.ca/kuzzii).

**BACKGROUND**

Kuzzii was formed in May 2015 and is a performance parts and accessories dealer.

**ASSETS**

The Receiver took possession and control of the Company's assets on January 18, 2018. A list of assets and net book values ("NBV") is summarized below:

Description	Net Book Value
Accounts Receivable (see Note 2)	\$ 9,522
Automobile	50,000
Building	815,000
Building Improvements	275,000
Equipment	200,000
Furniture & Fixtures	35,000
Inventory and Supplies	15,300
<b>TOTAL</b>	<b>\$ 1,399,822</b>

**NOTES:**

1. Net book values taken from Company's balance sheet dated October 1, 2016.
2. Accounts Receivable per director of the Company.
3. Net book value is not necessarily indicative of liquidation value.
4. All of the Company's assets are subject to registered security interests. The Receiver has not yet obtained a legal opinion as to the validity and enforceability of these security agreements.

**CREDITORS**

A list of Kuzzii's known creditors together with the amounts owed to each creditor and the total amount owed by Kuzzii is attached hereto as Appendix 1.

In addition, the following creditors appear to have a registered personal property security or other secured interest against the assets, property and undertakings of the Company:

Royal Bank of Canada  
Blue Chip Leasing Corporation  
CLE Leasing Enterprise Ltd.  
Equirex Leasing Corp.  
National Leasing Group Inc.

## PLAN OF ACTION

The Receiver is in the process of determining an appropriate and orderly liquidation plan for the Company's assets.

## OTHER

The following information relates to the receivership proceedings:

- a) Address of Business: 20, 6420 – 79 Avenue S.E., Calgary, AB T2C 5M4
- b) Principal Line of Business: performance parts and accessories dealer
- c) Location(s) of Business: Calgary

The contact person for the Receiver is as follows:

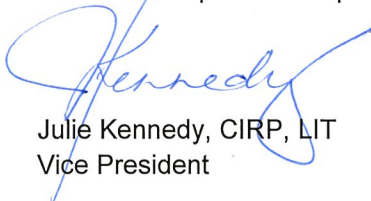
MNP Ltd.  
1500, 640 – 5<sup>th</sup> Avenue SW  
Calgary, AB T2P 3G4  
lorry.fritsche@mnp.ca

**Attention: Lorry Fritsche**

This Notice is provided for information purposes only. The Receiver has not yet implemented a process to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further information with respect to the receivership proceedings will be posted to the Receiver's website ([www.mnpdebt.ca/kuzzii](http://www.mnpdebt.ca/kuzzii)) as it becomes available.

Dated at Calgary, Alberta this 29<sup>th</sup> day of January, 2018.

MNP Ltd.  
In its capacity as Receiver and Manager of  
Kuzzii Motorsports Inc.  
And not in its personal capacity



Julie Kennedy, CIRP, LIT  
Vice President

**MNP Ltd.**  
**Claims Register**

Insolvency Date: 18-Jan-2018

Estate Number: 25-

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Secured creditors</b>						
1. Blue Chip Leasing Corporation 16 - 156 Duncan Mill Road North York ON M3B 3N2	No	Not proved			19,438.76	
2. CLE Leasing Enterprise Ltd. 3390 South Service Road, Suite 104 Burlington ON L7N 3J5	No	Not proved			13,184.61	
3. Equirex Leasing Corp. 101, 1465 North Service Road E Oakville ON L6H 1A7	No	Not proved			62,402.63	
4. National Leasing Group Inc. Attn: Bankruptcy Designate 1525 Buffalo Pl Winnipeg MB R3T 1L9	No	Not proved			1.00	
5. Royal Bank of Canada Attn: Bill Xu 339 - 8 Avenue S.W. Calgary AB T2P 1C4	No	Not proved			1,076,099.05	
6. The City of Calgary - Property Taxes Attn: Coordinator, Credit & Collections #8060 800 Macleod Trail SE PO Box 2100 Station M Calgary AB T2P 2M5	No	Not proved			10,842.05	
Total : Secured creditors					1,181,968.10	
<b>Unsecured creditors</b>						
1. Acklands Grainger Inc. 4340 Manhattan Road SE Calgary AB T2G 4B2	No	Not proved			1.00	
2. Action Car and Truck Accessories 200 Horsman Road Moncton NB E1E 0E8	No	Not proved			1.00	
3. Alberta Wheel Repair & Restoration Ltd. Bay 7 - 666 Goddard Avenue NE Calgary AB T2K 5X3	No	Not proved			1.00	
4. American Racing Equipment 26988 - 56th Avenue, #140 Langley BC V4W 1N9	No	Not proved			1,512.15	
5. Blue Chip Leasing Corporation 16 - 156 Duncan Mill Road North York ON M3B 3N2	No	Not proved			19,438.76	
6. Canadian Wheel Industries (88) Ltd. 4451 - 58th Avenue SE Calgary AB T2C 1Y3	No	Not proved			1.00	
7. Certified Alarms Inc. 6167 - 6th Street SE Calgary AB T2H 1L9	No	Not proved			1.00	
8. Cetus AutoPro Repair Centre 3005 - 23rd Street NE Calgary AB T2E 7A4	No	Not proved			1.00	

Claims Register for Kuzzi - Continued

Insolvency Date: 18-Jan-2018

Estate Number: 25-

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
9. City Wide Radiator Ltd. 4420 Blackfoot Trail SE Calgary AB T2G 4E9	No	Not proved		1.00		
10. CLE Leasing Enterprise Ltd. 3390 South Service Road, Suite 104 Burlington ON L7N 3J5	No	Not proved		13,184.61		
11. CRA - Tax - Pacific Attn: Pacific Insolvency Intake Centre Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	No	Not proved		1.00		
12. Custom Wheel Solutions 26596 Gloucester Way Langley BC V4W 4A8	No	Not proved		1.00		
13. Direct Energy Regulated Services Attn: Credit & Collections Centre PO Box 1520 639-5 Avenue SW Calgary AB T2P 5R6	No	Not proved		1.00		
14. Dix Performance North - Edmonton 11670 - 170 Street Edmonton AB T5S 1J7	No	Not proved		1.00		
15. dtTire 4255 - 53rd Avenue Edmonton AB T6B 3P4	No	Not proved		9,061.21		
16. Eastside 815 - 36th Street NE Calgary AB T2A 4W3	No	Not proved		97.81		
17. Enmax Attn: Dina Di Rado 141 - 50 Avenue SE Calgary AB T2G 4S7	No	Not proved		1.00		
18. Enterprise Robert Thibert Inc. 200, Boul.St-Jean-Baptiste Mercier QC J6R 2L2	No	Not proved		1.00		
19. Equirex Leasing Corp. 101, 1465 North Service Road E Oakville ON L6H 1A7	No	Not proved		62,402.63		
20. Fifth Avenue Auto Haus 1120 Meridian Road NE Calgary AB T2A 2N9	No	Not proved		1.00		
21. Fountain Tire Commercial Centre Ltd. 5615 - 53rd Street SE Calgary AB T2C 4V1	No	Not proved		1,200.00		
22. Glass Tech Plus Inc. 3220 - 60th Street NE Calgary AB T1Y 3L4	No	Not proved		1,285.01		
23. Grandwest Enterprises Inc. Attn: George Redekopp 815 Circle Drive East Saskatoon SK S7K 3S4	No	Not proved		849.55		
24. Gregg Distributors LP 16215 - 118 Avenue Edmonton AB T5V 1C7	No	Not proved		529.83		

Claims Register for Kuzzi - Continued

Insolvency Date: 18-Jan-2018

Estate Number: 25-

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
25. HDS Canada Inc. 100 Galcat Drive Vaughan ON L4L 0B9	No	Not proved		1.00		
26. Hothouse Digital 28, 6420 - 79th Avenue SE Calgary AB T2C 5M4	No	Not proved		1.00		
27. JB's Power Centre - Calgary NE 2245 Pegasus Road NE Calgary AB T2E 8C3	No	Not proved		1.00		
28. Johnston Research & Performance Inc. 2344 South Sheridan Way Mississauga ON L5J 2M4	No	Not proved		1.00		
29. Kal Tire 5375 - 68th Avenue SE Calgary AB T2C 5A7	No	Not proved		1.00		
30. Keystone Automotive Operations of Canada Inc. 731 - 30th Street Lethbridge AB T1J 0J6	No	Not proved		7,363.98		
31. Lone Star Mercedes-Benz 10 Heritage Meadows Rd. SE Calgary AB T2H 3C1	No	Not proved		1.00		
32. Mopac Auto Supply 130 - 16th Avenue NW Calgary AB T2M 0H2	No	Not proved		1.00		
33. Mr. Detail Appearance Centre 15120 Bannister Road SE Calgary AB T2X 1Z5	No	Not proved		1.00		
34. NAPA AutoPro 839 - 19th Street NE Mayland Heights AutoPro Calgary AB T2E 4X4	No	Not proved		11,996.89		
35. NAPA Foothills (0210) Bay 62, 5329 - 72nd Avenue SE Division of UAP Inc. Calgary AB T2C 4X6	No	Not proved		1.00		
36. National Leasing Group Inc. Attn: Bankruptcy Designate 1525 Buffalo Pl Winnipeg MB R3T 1L9	No	Not proved		1.00		
37. NTD 4770 - 68th Avenue SE Calgary AB T2C 4M7	No	Not proved		1.00		
38. Pat's Driveline 7170 Blackfoot Trail SE Calgary AB T2h 2M1	No	Not proved		1.00		
39. Prospeedo 3829 - 12th Street NE Calgary AB T2E 6M5	No	Not proved		1.00		
40. Raynard Automotive Supply PO Box 4547, Station C Calgary AB T2T 5N3	No	Not proved		1,569.79		
41. Rimex Calgary Bay B, 3518 - 62nd Avenue SE Calgary AB T2C 1Z8	No	Not proved		1.00		

Claims Register for Kuzzi - Concluded

Insolvency Date: 18-Jan-2018

Estate Number: 25-

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
42. RIVEDA Consulting 160 Quarry Park Blvd, #300 Calgary AB T2C 3G3	No	Not proved		500.00		
43. Shadow Shield 6225 - 10th Street SE Calgary AB T2H 2Z9	No	Not proved		1.00		
44. Shaw GMC 4620 Blackfoot Tail SE Calgary AB T2G 4G2	No	Not proved		811.35		
45. South Trail 6103 - 130th Avenue SE Calgary AB T2Z 5E1	No	Not proved		1.00		
46. Sunridge Nissan 3131 - 32nd Avenue NE Calgary AB T1Y 6J1	No	Not proved		62.00		
47. Tekton Performance Films 10 Suffolk Street East Guelph ON N1H 2H6	No	Not proved		5,061.88		
48. Telus Communications - Corporate Attn: Rick Wan 8th Fl - 3777 Kingsway Burnaby BC V5H 3Z7	No	Not proved		1.00		
49. The City of Calgary - Property Taxes Attn: Coordinator, Credit & Collections #8060 800 Macleod Trail SE PO Box 2100 Station M Calgary AB T2P 2M5	No	Not proved		10,842.05		
50. Transamerican Wholesale 18219 - 114th Avenue Edmonton AB T5S 2A6	No	Not proved		1.00		
51. Universal Ford Lincoln 2800 Barlow Trail NE Calgary AB T1Y 1A2	No	Not proved		1.00		
52. Warehouse Services Inc. Bay 10, 727 - 33rd Street NE Calgary AB T2A 6M6	No	Not proved		5,034.51		
53. WCB Workers Compensation Board of Alberta Attn: Collection Department PO Box 2415 Edmonton AB T5J 2S5 8156274	No	Not proved		1.00		
54. Worldpac 7008 - D - 5th Street SE Calgary AB T2H 2G3	No	Not proved		776.22		
Total : Unsecured creditors				153,614.23		
				Grand Total:	1,335,582.33	