

No. S1910538 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA

PETITIONER

AND:

QUINSAM COAL CORPORATION, BARCLAYS CANADA LEASING CORPORATION, BARCLAYS BANK OF CANADA, ENCECO, INC. and GORD KNIGHT VENTURES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION (APPROVAL OF SETTLEMENT AGREEMENT)

BEFORE))	THE HONOURABLE JUSTICE)))))) December 1, 2021)
)	Bron Lens))	

ON THE APPLICATION of The Bowra Group Inc., court-appointed receiver and manager of Quinsam Coal Corporation (the "Receiver") coming on for hearing at Vancouver, British Columbia on December 1, 2021 by a way of MS Teams; and on hearing Jeffrey Bradshaw, counsel for the Receiver, and other counsel as listed on Appendix "A" hereto; and no one appearing on behalf of the other parties, although duly served; AND ON READING the Receiver's First Report dated November 17, 2021 and the Supplemental Report to the Receiver's First Report dated November 26, 2021 (the "Supplemental Report"), filed herein;

THIS COURT ORDERS that:

- 1. service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. the Settlement Agreement, as attached as Appendix "A" to the Supplemental Report, is hereby approved;

- 3. the Receiver is hereby authorized to enter into the Settlement Agreement, and to carry out such actions as are required by, or are reasonably incidental to the performance of, the Settlement Agreement;
- 4. the Receiver shall be at liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order;
- 5. endorsement of this Order by counsel or any unrepresented party appearing on this application, other than counsel to the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of ☑ lawyer for the Receiver

DLA Piper (Canada) LLP (Jeffrey D. Bradshaw)

BY THE COURT

Appendix "A"

List of Counsel

Name of Counsel	Party Represented
Cindy Cheuk	Her Majesty The Queen In Right Of The Province Of British Columbia
Scott Andersen	ENCECO, Inc.

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File No.: 063227-00013

JDB/day