

District of: Ontario
Division No. 12 - Ottawa
Court No. CV-20-00000008-0000
Estate No. 33-165755

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
Stuart W. Lackey and Catherine A. Lackey
of the Town of Almonte
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 23rd day of October 2020, we, MNP Ltd., became the receiver in respect of the property of Stuart W. Lackey and Catherine A. Lackey, that is described below:

Other	Various farming equipment	500000.00
Real Property or Immovable	House - Almonte - 779 Old Almonte Road	1200000.00
Real Property or Immovable	Building and Land - PT LT 28-30 Con 1 Montague As In RS39039 (Firstly) except PT 4,5,6,7,27R1403 and parts 6,7,12,13 ON 27R9591 Township of Montague	900000.00
Real Property or Immovable	Land - Mississippi Mills - 2312 Ramsay Concession 8	465000.00
Motor Vehicles	Automobile - 2019 - BMW - X3 XDrive30I - VIN: 5UXTR9C56KLP84005	1.00
Business Assets	Book Debts - Various accounts receivable	20000.00
Business Assets	Stock In Trade - Crops and feed	61500.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by The Bank of Nova Scotia), pursuant to General Security Agreement dated October 11, 2017, specified collateral mortgage on the four remaining properties registered on January 13, 2016.

3. The undersigned took possession or control of the property described above on the 23rd day of October 2020.

4. The following information relates to the receivership:

(a) Address: 779 Old Almonte Road, RR#3, Almonte, ON, K0A 1A0

(b) Principal line of business: Farming and land ownership

(c) Location(s) of business:

770 Old Almonte Road, Almonte, ON, K0A 1A0

(d) Amount owed to each creditor who holds a security on the property described above:

The Bank of Nova Scotia	\$1943963.81
BMW Canada Inc.	\$1.00
CWB National Leasing Inc./ (formerly National Leasing Group Inc)	\$1.00
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John Deere Credit Inc.	\$16000.00
Farm Credit Canada	\$1.00
Ottawa Valley Breeder Finance Co-operative	\$51000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

CRA - Tax - Ontario	Unsecured	\$1.00
Maizex Seeds Inc.	Unsecured	\$63612.00
Barclay Dick and Sons	Unsecured	\$100000.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The debtor has accepted an offer to purchase for the main property located at 779 Old Almonte Road. The Ancillary Order, leaves possession of this property along with the live stock, crops and equipment in possession of the debtor but with supervision by the Receiver. The Receiver will sell the remaining 3 properties as it is anticipated the combined value should satisfy the first secured creditors indebtedness.

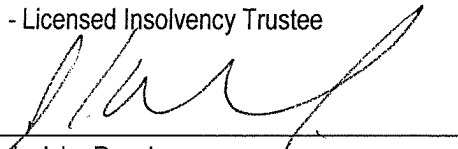
(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 23rd day of October 2020.

MNP Ltd. - Licensed Insolvency Trustee

Per:



 John Haralovich - Receiver
 1600 Carling Avenue, Suite 800
 Ottawa ON K1Z 1G3
 Phone: (613) 691-4270 Fax: (613) 726-9009