

August 10, 2021

TO: POTENTIAL CREDITORS OF TURUSS (CANADA) INDUSTRY CO., LTD.

Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) made August 3, 2021 (the “**Claims Procedure Order**”), MNP Ltd., in its capacity as court-appointed receiver and manager (the “**Receiver**”) of Turuss (Canada) Industry Co., Ltd. (the “**Company**”), has been authorized to conduct a claims procedure with respect to claims against the Company in accordance with the terms of the Claims Procedure Order (the “**Claims Procedure**”).

Enclosed please find the following:

1. A copy of the Notice to Creditors in connection with the call for claims, the Claims Procedure and Claims Bar Date;
2. A blank copy of the prescribed proof of claim form (the “**Proof of Claim**”); and
3. Instructions for the Claims Procedure as well as completion and submission of the Proof of Claim.


All persons wishing to participate in any distribution **MUST file a Proof of Claim with the Receiver by no later than 5:00 p.m. (Toronto Time) on September 30, 2021 (the “Claims Bar Date”).** To be accepted by the Receiver, the Proof of Claim **MUST** be fully completed and executed by the person or an authorized signing officer of the creditor, and witnessed, then **DELIVERED** to the Receiver by fax, email or mail, together with **ALL** necessary supporting documentation attached, **PRIOR TO THE CLAIMS BAR DATE OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED.**

The Claims Procedure Order, the Claim Document Package, additional Proofs of Claim forms and related materials, can be found at the Receiver’s website at www.mnpdebt.ca/turuss. All inquiries with respect to this Claims Procedure, should be directed to:

MNP LTD., in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.
111 Richmond Street West, Suite 300
Toronto, ON M5H 2G4 Canada
Attention: Fatemah Khalfan
Telephone: (416) 596-1711
Facsimile: (416) 596-7894
E-mail: fatemah.khalfan@mnp.ca

Yours truly,

MNP LTD.,
in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.
Per:



Matthew Lem, CIRP, LIT
Senior Vice President

**IN THE MATTER OF THE RECEIVERSHIP OF
TURUSS (CANADA) INDUSTRY CO., LTD.
IN THE COUNTY OF BRUCE COUNTY
IN THE PROVINCE OF ONTARIO**

Notice to Creditors

RE: Notice of Call for Claims, Claims Procedure and Claims Bar Date

NOTICE IS HEREBY GIVEN THAT, by Order of the Ontario Superior Court of Justice (Commercial List) made August 3, 2021 (the “**Claims Procedure Order**”), MNP Ltd., in its capacity as court-appointed receiver and manager (the “**Receiver**”) of Turuss (Canada) Industry Co., Ltd. (the “**Company**”), has been authorized to conduct a claims procedure with respect to claims against the Company in accordance with the terms of the Claims Procedure Order.

Unless otherwise defined, all capitalized terms used herein shall have the meanings given to those terms in the Claims Procedure Order.

All persons wishing to assert a Claim against the Company must file a Proof of Claim with the Receiver. **THE CLAIMS BAR DATE is 5:00 p.m. (Toronto Time) on September 30, 2021.** Proofs of Claim must be filed with the Receiver on or before the Claims Bar Date.

PROOFS OF CLAIM MUST BE RECEIVED BY THE RECEIVER BY THE CLAIMS BAR DATE OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED. If you are required to file a Proof of Claim pursuant to the Claims Procedure but do not file a Proof of Claim in respect of a Claim by the Claims Bar Date, you shall not be entitled to participate in any distribution in respect of any such Claim.

The Claims Procedure Order, the Claim Document Package, additional Proofs of Claim and related materials, including the Receiver’s contact information, may be accessed from the Receiver’s website at www.mnpdebt.ca/turuss, or by emailing the Receiver at Fatemah.Khalfan@mnp.ca.

DATED at Toronto, Ontario this 10th day of August, 2021.

**MNP Ltd., in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.**

Per:



Matthew Lem, CIRP, LIT
Senior Vice President

PROOF OF CLAIM AGAINST TURUSS (CANADA) INDUSTRY CO., LTD.
(hereinafter referred to as the "Company")

Please read the enclosed Instruction Letter carefully prior to completing this Proof of Claim. Defined terms not defined within this Proof of Claim form shall have the meaning ascribed thereto in the Claims Procedure Order dated August 3, 2021.

A. Particulars of Creditor

1. Full Legal Name of Creditor: _____ (the "Creditor") *(Full legal name should be the name of the original Creditor, regardless of whether an assignment of a Claim has been made.)*

2. Full Mailing Address of the Creditor *(the original Creditor, and not of any applicable assignee, referred to herein as an "Assignee")*:

3. Telephone Number: _____

Email: _____

Attention (Contact Person): _____

4. Has the Claim been sold, transferred or assigned by the Creditor to another party?

Yes:

No:

B. Particulars of Assignee(s) (If any):

1. Full Legal Name of Assignee(s): _____ *(If a portion of the Claim has been assigned, insert full legal name of Assignee(s) of the Claim. If there is more than one Assignee, please attach a separate sheet with the required information.)*

2. Full Mailing Address of Assignee(s): _____

3. Telephone Number of Assignee(s): _____

4. Email of Assignee(s): _____

5. Attention (Contact Person): _____

C. Proof of Claim:

I, _____ (name of individual Creditor or representative of corporate Creditor), of _____ (City, Province or State) do hereby certify:

(a) that I

[] am the Creditor; OR

[] am _____ (state position or title) of _____ (name of Corporate Creditor)

(b) that I have knowledge of all the circumstances connected with the Claim referred to below;

(c) the Creditor asserts its Claim against the Company;

(d) The amount of the Creditor's Claim is

\$ _____

D. Particulars of Claim:

Other than as already set out herein, the particulars of the Claim is attached.

(Provide full particulars of the Claim and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the Claim, name of any guarantor(s) which has guaranteed the Claim, particulars and copies of any security and amount of Claim allocated thereto, date and number of all invoices, particulars of all credits, discounts, etc. claimed.)

E. Filing of Claims:

The Receiver must receive this Proof of Claim before 5:00 p.m. (Toronto Time) on September 30, 2021 (the "Claims Bar Date").

FAILURE TO FILE YOUR PROOF OF CLAIM ON OR BEFORE THE CLAIMS BAR DATE WILL RESULT IN YOUR CLAIM BEING BARRED AND EXTINGUISHED FOREVER, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST THE COMPANY IN RESPECT OF SUCH CLAIM.

This Proof of Claim must be delivered to the Receiver by registered mail, personal delivery, email (in PDF format), courier or facsimile at the following addresses:

The Receiver:

MNP Ltd., in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.
300 - 111 Richmond Street West
Toronto, ON M5H 2G4

Attention: Fatemah Khalfan
Email: Fatemah.Khalfan@mnp.ca

DATED AT _____ this _____ day of _____, 2021

NAME OF CREDITOR:

Witness Signature

Per: _____

Name: _____

Title: _____

(Please Print)

**IN THE MATTER OF THE RECEIVERSHIP OF
TURUSS (CANADA) INDUSTRY CO., LTD.
IN THE COUNTY OF BRUCE COUNTY
IN THE PROVINCE OF ONTARIO**

**INSTRUCTION LETTER FOR THE CLAIMS PROCEDURE
OF TURUSS (CANADA) INDUSTRY CO., LTD.**

A. General

By Order of the Ontario Superior Court of Justice (Commercial List) made August 3, 2021, (the “**Claims Procedure Order**”), MNP Ltd. in its capacity as court-appointed receiver and manager (the “**Receiver**”) of Turuss (Canada) Industry Co., Ltd. (the “**Company**”), has been authorized to conduct a claims procedure (the “**Claims Procedure**”) with respect to claims against the Company in accordance with the terms of the Claims Procedure Order.

Unless otherwise defined, all capitalized terms used herein shall have the meanings given to those terms in the Claims Procedure Order.

The Claims Procedure Order, the Claim Document Package, additional Proofs of Claim and related materials may be accessed from the Receiver’s website at www.mnpdebt.ca/turuss.

This letter provides instructions for responding to or completing the Proof of Claim. Reference should be made to the Claims Procedure Order for a complete description of the Claims Procedure.

The Claims Procedure is intended for any Person with any Claims of any kind or nature whatsoever against the Company, whether liquidated, unliquidated, contingent or otherwise. Please review the enclosed material for the complete definitions of a “Claim” to which the Claims Procedure applies.

All notices and enquiries with respect to the Claims Procedure should be addressed to:

MNP Ltd., in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.
300 - 111 Richmond Street West
Toronto, ON M5H 2G4

Attention: Fatemah Khalfan
Facsimile : 416.596.7894
Email: Fatemah.Khalfan@mnp.ca

B. Particulars of Claimant

Creditor **MUST** state full and complete legal name of individual, company or business

Creditor **MUST** state full and complete contact information, including, mailing address where all notices or correspondence is to be forwarded, telephone number, facsimile number, if applicable, and email address.

C. Particulars of Assignee

Creditor **MUST** state full and complete legal name of individual, company or business associated with the assignee.

Creditor **MUST** state full and complete contact information, including, mailing address where all notices or correspondence is to be forwarded, telephone number, facsimile number, if applicable, and email address.

D. Claim Amount

Creditor **MUST** state name of the person preparing the Proof of Claim (i.e the name of Creditor, if an individual or authorized representative of the Creditor, if a company or business), together with the name of the company or business they represent, if applicable.

If the individual completing the Proof of Claim is not the Creditor himself/herself, he/she must state his/her position or title of the company or firm they are representing, if applicable.

E. Submitting a Proof of Claim

If you believe that you have a Claim against the Company, you must file a Proof of Claim with the Receiver.

All Proofs of Claim must be received by the Receiver by 5.00 p.m. (Toronto, Ontario time) on the Claims Bar Date of September 30, 2021.

PROOFS OF CLAIM MUST BE RECEIVED BY THE CLAIMS BAR DATE OR THE APPLICABLE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED. If you have a Claim and are required to file a Proof of Claim pursuant to the Claims Procedure but do not file a Proof of Claim in respect of a Claim by the Claims Bar Date you shall not be entitled to participate in any distribution in respect of such Claim.

Additional Proof of Claim forms can be obtained by contacting the Receiver at the telephone numbers and address indicated above and providing particulars as to your name, address and facsimile number or email mail address. Additional Proof of Claim forms and related materials may be accessed from the Receiver's web site at www.mnpdebt.ca/turuss.

Where a Creditor files a Proof of Claim with the Receiver, the Receiver will review the Proof of Claim and, as soon as reasonably practicable, provide to the Creditor a response in writing by registered mail, courier service or email as to whether the Claim set out in the Proof of Claim is accepted, disputed in whole, or disputed in part. Where the Claim is disputed in whole or in part, the Receiver will issue a Notice of Revision or Disallowance indicating the reasons for the dispute.

The Claims Procedure Order further provides that where a Creditor objects to a Notice of Revision or Disallowance, the Creditor must notify the Receiver of the objection in writing by registered

mail, courier service, facsimile or email within fifteen (15) days of receipt of the Notice of Revision or Disallowance. The Receiver's contact information is below:

MNP Ltd., in its capacity as court-appointed receiver
and manager of Turuss (Canada) Industry Co., Ltd.
300 - 111 Richmond Street West
Toronto, ON M5H 2G4

Attention: Fatemah Khalfan
Email: Fatemah.Khalfan@mnp.ca

The Creditor shall immediately thereafter serve on the Receiver, a Notice of Motion, filed at the Court and made returnable within thirty (30) days after the date that the Receiver received the Objection. The Notice of Motion is to be supported by a sworn affidavit setting out the reasons for the dispute.