



**IN THE MATTER OF THE RECEIVERSHIP OF
TURUSS (CANADA) INDUSTRY CO., LTD
NOTICE TO ALL PROSPECTIVE PURCHASERS OF BID DATE EXTENSION
FEBRUARY 25, 2021**

Capitalized terms not otherwise defined herein shall have the meaning ascribed to that term pursuant to the sale process approved by Court Order dated October 29, 2020, as amended by a Court Order dated January 11, 2021 (the “**Sale Process**”).

As you are aware, MNP Ltd., in its capacity as the court-appointed receiver (the “**Receiver**”) of the assets, undertakings and properties of Turuss (Canada) Industry Co., Ltd. was approached by the current tenant (“**Bruce Power**”) of the industrial building located on 60 Queen Street North / 60 Industrial Park Road, Chesley, Ontario (the “**Industrial Facility**”), to lease additional space at the Industrial Facility which will increase the leased space to approximately 349,000 sq. ft. (effectively, the entire Industrial Facility) (the “**Lease Proposal**”).

As an update to our prior notice dated January 11, 2021, the Receiver is continuing to negotiate the terms of a lease amendment with Bruce Power based on the Lease Proposal. The Receiver provides the aforementioned information to keep you informed as a Prospective Offeror pursuant to the Sale Process. As a result (among other reasons), **the Receiver is extending the bid Deadline from February 26, 2021 to March 19, 2021, in accordance with the terms of the Sale Process.** A further update on the Lease Proposal will follow shortly.

If you have any questions or concerns, please contact Jerry Henechowicz at Jerry.Henechowicz@mnp.ca.

Yours very truly,

MNP Ltd. in its capacity as Court Appointed Receiver of
Turuss (Canada) Industry Co., Ltd.

Per:

Jerry Henechowicz CPA, CA, CIRP, LIT
Senior Vice President

