

August 17, 2015

MNP Ltd.  
800 – 119 – 4<sup>th</sup> Avenue South  
Saskatoon SK S7K 5X2

Attention: Michelle Scheller

Dear Sirs:

Re: T.W.B. Transfer Ltd. (the "Debtor")

On August 7, 2018, Synergy Credit Union demanded payment of all indebtedness and liabilities of the Debtor to Synergy Credit Union and served Notice of its Intention to Enforce Security pursuant to the *Bankruptcy and Insolvency Act*. The Debtor remains indebted to Synergy Credit Union.

As security for payment and satisfaction of any and all obligations, indebtedness and liabilities of the Debtor to Synergy Credit Union, they hold, among other things, a Specific Security Agreement dated March 17, 2015 (the "Security Agreement"). In the Security Agreement the Debtor granted in favour of Synergy Credit Union a security interest in all its accounts receivable.

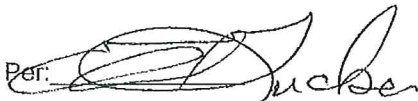
Events of default under the Security Agreement and other agreements between Synergy Credit Union and the Debtor have occurred. The security interests created under the Security Agreement and other security held by Synergy Credit Union having become enforceable, pursuant to the Security Agreement. Synergy Credit Union hereby appoints MNP Ltd. (the "Receiver") as Receiver of collection of the accounts receivable of the Debtor subject to the Security Agreement with each and every power and authority of a Receiver specified in the Security Agreement and permitted by law.

As provided in the Security Agreement, the Receiver shall, so far as concerns responsibility for its acts, be deemed to be the Debtor's (and not Synergy Credit Union's) agent.

The rights and powers conferred and exercised hereby are in supplement to and not in substitution for any rights that the holder of the Security Agreement may have from time to time.

Yours truly,

Synergy Credit Union

Per: 

**Christine Tucker**

**Chief Financial Officer**

MNP Ltd. accepts this appointment on the terms and conditions in this letter.

Dated, August 17, 2018.

MNP Ltd.

Per: 