



Court File No.: CV-20-00084880-0000

ONTARIO  
SUPERIOR COURT OF JUSTICE

Electronically issued:  
Délivré par voie électronique  
Ottawa

IN THE MATTER OF THE COURT-APPOINTED RECEIVERSHIP  
OF YUK CHEUNG LEE  
OF THE CITY OF OTTAWA, IN THE PROVINCE OF ONTARIO

THE HONOURABLE ) FRIDAY, the 22<sup>ND</sup> DAY  
MADAM JUSTICE SALLY GOMERY ) OF APRIL, 2022.

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

YUK CHEUNG LEE

Respondent

ORDER

**THIS MOTION**, made by MNP Ltd. (“MNP”) as Court-Appointed Receiver (the “Receiver”) of the assets, undertakings and properties (the “Property”) of the Respondent, Yuk Cheung Lee (the “Debtor”), for an Order, *inter alia*:

1. If necessary, an Order dispensing with service and/or declaring that service of this Motion has been validly effected on all necessary parties and declaring that this motion is properly returnable on April 22, 2022;

2. Approving the Receiver's second and final report to the Court dated March 30, 2022 (the "**Final Report**"), and the activities and conduct of the Receiver and its legal counsel as described therein;
3. Approving the fees and disbursements of the Receiver, including the fees and disbursements of its legal counsel, all as particularized in the Final Report and an Order directing and authorizing the Receiver to pay all such fees and disbursements from available receivership funds;
4. Approving the Receiver's final statement of receipt and disbursements (the "**Final SRD**");
5. Authorizing and directing the Receiver to make a final distribution to Canada Revenue Agency ("**CRA**") in the amount of \$401,000.00 from available receivership funds on account of the Debtor's personal income tax liability arising from the sale of the Property;
6. Authorizing and directing the Receiver to transfer any remaining funds in the Debtor's receivership estate to the Debtor (the "**Surplus Funds**") following the payment of the amounts and distributions set out above;
7. Discharging and releasing the Receiver following the payment by the Receiver of the foregoing amounts and distributions and the transfer of the Surplus Funds to the Debtor;

was heard this day at the Courthouse, 161 Elgin Street, Ottawa, Ontario.

**ON READING** the Notice of Motion and the Final Report, and the Factum and Authorities filed by the Receiver, and upon hearing the submissions of counsel for the Receiver and all other parties present, no one appearing for any of the other interested parties although duly served as appears from the Affidavit of Service of Roxanne Chapman sworn on April 1, 2022, filed,

1. **THIS COURT ORDERS AND DECLARES** that the time and method of service of the Notice of Motion, the Receiver's Final Report and the Factum and Authorities filed by the Receiver are hereby abridged and validated such that this motion has been validly served and is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT FURTHER ORDERS AND DECLARES** that the Receiver's Final Report is hereby approved and that the activities and conduct of the Receiver and that of its legal counsel as set forth in the Final Report are hereby ratified and approved.
3. **THIS COURT FURTHER ORDER AND DECLARES** that the fees and disbursements of the Receiver and of its legal counsel, all as particularized in the Final Report, are hereby ratified and approved and directs and authorizes the Receiver to pay all such fees and disbursements from available receivership funds.
4. **THIS COURT FURTHER ORDERS AND DECLARES** that the Receiver's Final SRD, as set forth in the Final Report, is hereby ratified and approved.
5. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to pay a final distribution to CRA in the amount of \$401,000.00 from available receivership funds.
6. **THIS COURT FURTHER ORDERS AND DECLARES** that upon payment of the amounts set out in paragraphs 3 and 5 of this Order above, the Receiver shall be authorized to transfer the Surplus Funds to the Debtor.
7. **THIS COURT FURTHER ORDERS AND DECLARES** that upon (i) the payment by the Receiver of the amounts set out in paragraphs 3 and 5 of this Order above and (ii) the transfer of the Surplus Funds in accordance with paragraph 6 of this Order above, the Receiver shall be discharged as Receiver of the Property of the Debtors, provided however that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to

have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of MNP in its capacity as Receiver.

8. **THIS COURT ORDERS AND DECLARES** that MNP is hereby released and discharged from any and all liability that MNP now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of MNP while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, MNP is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

  
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**THE HONOURABLE MADAM JUSTICE SALLY GOMERY**

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Applicant

-and-

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Respondent

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**IN THE MATTER OF THE COURT-APPOINTED RECEIVERSHIP  
OF YUK CHEUNG LEE, of the City of Ottawa, in the Province  
of Ontario**

Proceedings commenced at Ottawa, Ontario

**ORDER**

**SOLOWAY WRIGHT LLP**

Lawyers

700 - 427 Laurier Avenue West  
Ottawa, Ontario, K1R 7Y2

**André A. Ducasse (#44739R)**

[aducasse@solowaywright.com](mailto:aducasse@solowaywright.com)

613-236-0111 telephone

613-238-8507 facsimile

Lawyers for the Court-Appointed Receiver, MNP Ltd.

**Box 379**